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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND

STATISTICS
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GRAIN MARKETS SLOW

Cash grain markets were quiet with light trading during the holiday-shortened week ended July 6. Wheat prices declined with increased receipts from the new crop. Other grains fluctuated within narrow limits.

Winter wheat declined 1-2¢ per bushel as new-crop supplies moved to market. Movement was slowed by rains with receipts at Kansas City for the week about half that of a year earlier. By the first of the week only 26 percent of the Kansas acreage had been harvested as against 78 percent last year. Both mill and export demand were light. Spring wheat was down 1-2¢ as export business was extremely quiet and mill demand was mainly for nearby needs. Durum buyers lowered their bids 2-5¢ for most of the grades but left the top unchanged. Trading was light. White wheat dropped 14¢ per bushel in the Pacific Northwest in a shift to new-crop basis. Rye gained 2¢ with a somewhat improved mill demand.

Corn prices averaged about unchanged. Light receipts met a moderate demand from processors and elevators. The new crop was in fair to good condition although some areas remained wet and fields weedy. Oats strengthened slightly behind a fair demand for good quality. Barley prices were unchanged with very small receipts at Minneapolis, but declined a penny at Portland and Los Angeles. Grain sorghum declined 1-2¢ per cwt. as harvest moved up toward Central Texas and buying was slow.

Soybeans gained slightly at Minneapolis but closed unchanged to 2¢ lower at Illinois points. Both domestic and export buying were slow. Oil prices continued weak while meal held about steady. Flaxseed advanced 2¢ per bushel at Minneapolis reflecting light receipts and strength in the Canadian market.

Special Features

	<u>Page</u>
Grains - United States imports, May	2
Grains - export prices at specified points	2
Wheat - 1968 acreage allotments, by States	6
Grains - CCC dispositions	7
Wheat, rye, oats, barley and flaxseed - average monthly cash prices, 1962-67	8-15
Wheat - export prices and export payment rates, 1962 to date	16
Average prices received by farmers, 1962-67	17
Price support loan rates at principal terminals, 1962-67	18
Canadian grains - average monthly prices at Winnipeg, 1962-67	19
Food for Freedom - Public Law 480 Authorizations and Agreements	20

Grains: United States imports, May 1967

Grains	Monthly			Season	
	May 1967	Apr. 1967	May 1966	July 1966- May 1967	July 1965- May 1966
	-- 1,000 bushels --				
Wheat:					
Full duty	100	0	0	891	3
Unfit for human consumption ...	11	61	20	399	543
Oats	118	648	181	3,041	2,979
Barley	1,076	56	738	5,056	5,693
Rye	255	342	408	1,416	1,667
				Oct. 1966- May 1967	Oct. 1965- May 1966
Corn <u>1/</u>	64	110	96	530	561

1/ Mostly imports into Puerto Rico.

Bureau of the Census.

Grains: Export prices basis prompt or 30-day shipment, July 6, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein ...	1.90	-	-	-
Baltimore	No. 2 Soft Red Winter	1.57	1.43	-	1.43
Gulf	No. 1 Hard Winter: Ordinary protein	1.78	1.44	2.96	2.35
	14% protein	1.84	-	-	-
Pacific Northwest ..	No. 2 Western White ...	1.65	-	-	1.24

1/ The export payment rate for wheat on July 6, was 1¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 1¢ for hard winter from the Gulf, and 0¢ for white wheat, 4¢ for hard winter and 13¢ for spring wheat from West Coast.
2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE July 6, 1967	July 6, 1967	June 29, 1967	July 6, 1966	June 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	132	160-162	161-163	188-192	168
		No. 1 Hard Winter (13% Prot.)	147½	136½	163-167	165-169	193-209	173
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	157	187-190	189-192	216-219	196
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	132	159-160	160-161	186-187	167
	Chicago	No. 2 Yellow Hard Winter	146	135	156	158	189-190	164
		No. 2 Soft Red Winter	146	135	149	152	185-186	158
	Toledo	No. 2 Soft Red Winter	--	--	143	146	180	153
		No. 2 Soft White	--	--	143	145	180	153
	St. Louis	No. 2 Hard Winter	146	135	157-163	159-162	191-192	168
		No. 2 Soft Red Winter	146	135	144-146	147-151	181-185	157
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	143	185	186-187	198-201	192
		No. 1 Dark No. Spring (13% Prot.)	159½	147½	185	186-187	200-203	192
		No. 1 Dark No. Spring (15% Prot.)	165½	153½	185	186-187	207-210	192
		No. 1 H. Amber Durum (Choice)	160	148	193-198	195-198	200-203	202
	Portland	No. 1 Soft White	144	132	160-161	174	179	177
		No. 1 Hard Winter (Ord. Prot.)	144	132	187	188-189	195-197	189
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	140	137	139	170	146
RYE	Minneapolis	No. 2	123	112	115-120	113-118	115-121	116
CORN	Kansas City	No. 2 White	--	--	142-148	142-148	133-140	145
		No. 2 Yellow	--	--	133-137	133-138	133-140	136
	Omaha	No. 2 Yellow	--	--	129-131	129-130	131-132	131
	Chicago	No. 2 Yellow	--	--	136	136	139	138
		No. 3 Yellow	--	--	130-135	130-135	134-138	134
	Toledo	No. 2 Yellow	--	--	133	132	135	133
	St. Louis	No. 2 Yellow	--	--	140-144	136-143	141-147	142
	Minneapolis	No. 2 Yellow	--	--	128	127-128	132	130
OATS	Kansas City	No. 2 White	--	--	74-84	74-84	75-77	80
	Chicago	No. 2 Extra Heavy White	--	--	77-78	76	78-79	77
	Toledo	No. 2 Heavy White	--	--	77	76	77	77
	Minneapolis	No. 2 Extra Heavy White	--	--	70-73	71-73	70-71	72
BARLEY	Kansas City	No. 3	106	95	99-108	99-108	102-109	107
	Minneapolis	No. 3 or better Malting (Choice)	107	95	130-140	132-140	130-138	137
		No. 3 or better	107	95	118-122	118-122	120-124	123
	Portland	No. 2 Western 45 lbs.	114	102	120	120-122	122-124	121
	Stockton	No. 2 Western 46 lbs.	118	107	120-122	119-121	125-126	118
	Los Angeles	No. 2 Western 46 lbs.	118	107	123-124	124-125	136-138	126
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	161	218-224	219-225	200-210	221
	Fort Worth	No. 2 Yellow	209	187	246-251	247-252	235-240	251
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	204	264-266	266-269	250-253	266
SOYBEANS	Chicago	No. 1 Yellow	--	--	286	286	374	290
	Toledo	No. 1 Yellow	--	--	280	283	375	285
	Minneapolis	No. 1 Yellow	--	--	278	276	357	280
	Illinois Pts.	No. 1 Yellow	--	--	278-280	278-282	360-366	282
FLAXSEED	Minneapolis	No. 1	315	303	322	320	312	320

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	June 30, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	50,876	60,042	1,122	16,566	128,606	6,245	*122,361
Oats	21,028	11,181	6,685	8,296	47,190	2,979	44,211
Barley	165	1,008	4,242	783	6,198	406	5,792
Rye	4,286	1,324	535	2,015	8,160	1,760	6,400
Flaxseed	560	1,067	-	4,266	5,893	2,872	3,021
Corn	295	39,619	97,721	13,494	151,129	11,133	139,996
Grain sorghum	74,216	31,497	2,579	6,215	114,507	4,017	110,490
Soybeans	-	-	-	-	-	-	-

* Breakdown by classes: HRW 59,876; HRS 56,923; SRW 812; White 371; Durum wheat 4,142; Other 237.

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 7.0 million bushels for corn, because of unrecorded deliveries.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 30, 1967	JULY 1 TO		June 30, 1967	JULY 1 TO	
		June 30, 1967	June 24, 1966		June 30, 1967	June 24, 1966
Wheat	237	121,483	360,117	12	25,733	18,954
Oats	240	5,506	6,270	71	8,468	1/ 11,632
Barley	-	1,088	7,805	-	2,085	3,705
Rye	-	2,973	1,662	4	411	1,235
Flaxseed	-	6,335	4,432	1	1,099	865
Corn	-	OCTOBER 1 TO		117	OCTOBER 1 TO	
		June 30, 1967	July 1, 1966		June 30, 1967	July 1, 1966
Corn	-	3,959	72,768	117	1/ 18,058	1/ 390,697
Grain sorghum	-	28,116	126,439	29	9,193	3,162
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		June 30, 1967	July 1, 1966		June 30, 1967	July 1, 1966
Soybeans	-	-	-	-	3	3

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	June 30, 1967		July 1, 1966		June 30, 1967		July 1, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	4,156	226	5,771	131	294,746	21,785	277,411	15,600
Title I, PL-480 1/	-	166	3,709	125	188,765	7,433	339,855	24,781
Title IV, PL-480 1/	-	28	-	11	27,460	2,784	70,458	7,963
AID 1/	-	-	-	-	423	-	184	67
CCC credit 2/	-	-	-	-	30,846	7,987	13,436	2,010
CCC barter 2/	259	-	-	-	60,224	1,268	-	-
Barter 3/	194	-	-	-	7,682	-	47,384	245
CCC credit 3/	-	-	-	-	1,960	-	4,087	-
Donations 3/	-	-	-	-	12,554	26,218	25,723	35,974
TOTAL	4,609	420	9,480	267	624,660	67,475	778,538	86,640

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1966- May 1967	July 1965- May 1966
	June 30, 1967	June 23, 1967	July 1, 1966	June 30, 1967	June 30, 1966		
United States	12,830	6,473	21,992	39,283	73,260	681,968	780,114
Canada	8,998	9,399	14,703	43,473	62,972	499,269	483,292
Argentina	2,492	4,271	-	12,831	21,255	103,217	272,247
Australia	-	4,785	3,665	21,886	7,441	215,040	191,075
TOTAL	24,320	24,928	40,360	117,473	164,928	1,499,494	1,726,728

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1966- May 1967	July 1965- May 1966
	June 30, 1967	June 23, 1967	July 1, 1966	June 30, 1967	June 30, 1966		
Wheat	12,830	6,473	21,992	39,283	73,260	619,540	713,300
U.S. wheat flour	Not available weekly					62,428	66,814
Oats	709	877	0	1,753	3,888	15,739	32,362
Barley	644	1,090	342	3,773	8,879	37,796	66,852
Rye	163	0	40	258	102	4,103	3,713
Flaxseed	0	256	0	1,004	295	6,500	4,932
				June 30, 1967	July 1, 1966	Oct. 1966- May 1967	Oct. 1965- May 1966
Corn	7,607	7,429	15,303	30,377	52,094	322,339	475,722
Grain sorghum	2,852	2,059	3,469	13,484	16,995	184,822	166,091
				June 30, 1967	July 1, 1966	Sept. 1966- May 1967	Sept. 1965- May 1966
Soybeans	4,968	3,997	4,086	18,108	18,276	204,687	207,836

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 30, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Superior	Chicago	Toledo	New Orleans	Destre- han	Port Allen	TOTAL
Netherlands	182				480		662
Japan		279	454	320	411	598	2,062
Canada		658	967				1,625
West Germany		85					85
Taiwan (Formosa)						534	534
TOTAL	182	1,022	1,421	320	891	1,132	4,968
Sept. 1 '66-Jun. 30 '67							227,130
Sept. 1 '65-July 1 '66							228,041

Based on weekly reports of inspections by licensed grain inspectors.

1968 Wheat acreage allotments, by States

State	1968	1967	1966
	--acres--	--acres--	--acres--
Alabama	71,742	82,598	62,489
Arizona	45,068	51,821	39,326
Arkansas	154,770	178,057	134,718
California	422,845	486,322	367,941
Colorado	2,690,395	3,090,204	2,341,175
Connecticut	364	419	321
Delaware	29,880	34,420	26,099
Florida	19,464	22,379	16,928
Georgia	142,280	163,627	123,807
Idaho	1,242,982	1,428,854	1,080,663
Illinois	1,866,453	2,149,077	1,626,716
Indiana	1,435,717	1,652,379	1,250,504
Iowa	158,874	183,196	138,653
Kansas	11,117,320	12,785,718	9,675,375
Kentucky	235,174	270,586	204,771
Louisiana	43,851	50,376	38,105
Maine	285	328	255
Maryland	180,820	207,991	157,509
Massachusetts	225	259	196
Michigan	1,241,575	1,429,003	1,082,199
Minnesota	1,064,737	1,220,803	923,546
Mississippi	61,459	70,664	53,452
Missouri	1,743,636	2,006,146	1,517,934
Montana	4,084,955	4,694,744	3,551,283
Nebraska	3,310,931	3,807,458	2,879,935
Nevada	17,509	20,131	15,227
New Jersey	53,276	61,592	46,710
New Mexico	488,865	560,302	423,698
New York	346,435	399,064	302,298
North Carolina	451,645	519,587	393,286
North Dakota	7,618,233	8,762,081	6,629,240
Ohio	1,699,514	1,956,964	1,482,073
Oklahoma	5,117,838	5,881,345	4,449,337
Oregon	882,644	1,019,746	767,799
Pennsylvania	614,696	708,454	536,633
Rhode Island	184	212	160
South Carolina	203,487	234,088	177,158
South Dakota	2,879,784	3,309,047	2,503,373
Tennessee	216,707	249,198	188,553
Texas	4,258,167	4,896,216	3,704,785
Utah	309,825	356,559	270,066
Vermont	515	592	448
Virginia	309,263	355,886	269,476
Washington	2,061,715	2,370,927	1,792,799
West Virginia	31,612	36,376	27,563
Wisconsin	61,030	70,303	53,228
Wyoming	286,254	330,152	249,288
National Reserve	25,000	28,750	** 8,800
TOTAL	59,300,000	68,195,000	51,585,908

** Unallocated.

Grains: CCC Dispositions 1/
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Type of Disposition	Whea	Rye	Corn	Oats	Barley	Grain : Sorghum	Flaxseed
DOMESTIC							
By ASCS Commodity Offices							
Nonstorable							
Country Warehouse	90	3	53	17	2	12	-
Terminal Warehouse	140	-	141	-	-	-	-
Track Sales	7,868	282	9,306	1,304	57	2,030	1,007
Total Nonstorable	8,098	285	9,500	1,321	59	2,042	1,007
Storable							
Country Warehouse	1,884	66	98	2,003	879	5,142	47
Terminal Warehouse	6,384	-	1	137	85	731	-
Track Sales	2,553	8	6	851	106	-	-
Total Storable	10,821	74	105	2,991	1,070	5,873	47
Other Domestic Sales	-	-	771	1,052	-	191	-
Donations	2	-	-	18	-	-	-
Other Misc. Dispositions	225	48	71	92	1	63	45
By ASCS County Offices							
Nonstorable Bin Site	4	3	199	7	3	8	-
Storable Bin Site	6,583	1	1,376	2,580	216	36	-
Other	-	-	-	-	-	-	-
Livestock Feed	-	-	6,036	407	736	980	-
Total Domestic	25,733	411	18,058	8,468	2,085	9,193	1,099
EXPORT							
Payment-in-kind	92,798	2,598	-	2,889	988	8,525	5,363
Barter	6,754	-	-	-	-	169	-
Credit Sales	760	-	-	-	-	83	-
Other Sales	455	375	-	2,617	100	15,987	972
Donations	20,716	-	3,959	-	-	3,352	-
Total Export	121,483	2,973	3,959	5,506	1,088	28,116	6,335
Total Dispositions:							
This Season	147,216	3,384	22,017	13,974	3,173	37,309	7,434
Last Season	379,071	2,897	463,465	17,902	11,510	129,601	5,297

1/ July 1, 1966-June 30, 1967 for wheat, rye, oats, barley and flaxseed; and October 1, 1966-June 30, 1967 for corn and grain sorghum.

2/ Less than 500 cwt.

NOTE: Sales of soybeans since September 1, 1966 have totaled 2,777 bushels.

Wheat: Average monthly cash prices, 1962 to date
(Simple average of daily closing cash prices)

Year : July: Aug.: Sept.: Oct.: Nov.: Dec.: Jan.: Feb.: Mar.: Apr.: May: June: Av.

--Cents per bushel--

Kansas City--No. 1 Hard Winter. ordinary protein

1962-63..	220	217	217	219	222	224	225	229	232	237	224	205	223
1963-64..	198	203	209	219	219	221	224	222	216	226	220	169	212
1964-65..	157	160	164	166	167	164	162	161	156	153	149	146	159
1965-66..	149	157	159	159	161	162	164	163	162	163	171	188	163
1966-67..	195	195	192	179	185	186	177	173	182	176	176	168	182

Kansas City--No. 1 Hard Winter. 13 percent protein

1962-63..	237	240	238	239	242	242	243	247	249	248	236	217	240
1963-64..	209	212	221	229	227	228	229	227	222	230	224	174	219
1964-65..	164	167	170	169	171	170	166	166	161	157	155	156	164
1965-66..	167	174	176	178	177	176	172	171	172	174	182	199	177
1966-67..	206	203	197	184	189	189	180	176	184	178	181	173	187

Fort Worth--No. 1 Hard Winter

1962-63..	255	254	254	254	258	260	261	265	267	269	252	236	257
1963-64..	237	238	241	251	256	257	259	259	250	260	241	195	245
1964-65..	189	191	194	198	199	196	192	190	185	179	174	173	188
1965-66..	181	187	186	188	189	190	193	192	190	193	199	214	192
1966-67..	223	224	221	207	214	215	206	202	211	205	204	196	211

Omaha--No. 1 Hard Winter. ordinary protein

1962-63..	217	213	212	214	215	217	219	222	225	228	219	204	217
1963-64..	195	197	204	215	214	216	218	215	209	221	184	172	205
1964-65..	155	155	158	163	165	162	159	158	153	150	147	144	156
1965-66..	148	155	157	157	158	158	160	159	157	159	165	182	159
1966-67..	190	192	189	177	182	183	174	171	179	172	174	167	179

Denver--No. 1 Hard Winter. ordinary protein

1962-63..	190	190	186	190	193	193	193	199	201	207	207	188	195
1963-64..	176	179	184	193	194	196	197	197	188	199	168	136	184
1964-65..	136	138	139	142	145	139	136	134	129	127	127	126	135
1965-66..	130	135	135	137	136	136	140	139	139	139	145	165	140
1966-67..	173	172	166	155	162	161	153	149	156	152	154	149	159

Wheat: Average monthly cash prices, 1962 to date
(Simple average of daily closing cash prices)

Year	: July :	Aug. :	Sept. :	Oct. :	Nov. :	Dec. :	Jan. :	Feb. :	Mar. :	Apr. :	May :	June :	Av.
	-- Cents per bushel--												
	<u>Chicago--No. 2 Yellow Hard Winter</u>												
1962-63..	222	217	214	211	217	222	222	221	219	221	219	198	217
1963-64..	196	199	206	214	216	220	223	219	203	212	203	155	206
1964-65..	155	154	160	162	166	164	161	162	160	152	148	147	158
1965-66..	154	159	158	158	166	168	169	168	161	164	166	182	164
1966-67..	196	196	189	173	176	180	171	172	182	175	169	164	179
	<u>Chicago--No. 2 Red Winter</u>												
1962-63..	215	211	207	205	210	213	213	211	211	216	213	196	210
1963-64..	184	183	197	215	217	220	224	221	203	212	203	153	203
1964-65..	143	146	149	152	155	152	153	153	151	149	146	144	149
1965-66..	148	155	158	159	166	169	171	171	163	164	166	179	164
1966-67..	190	190	186	172	176	180	171	170	180	173	167	158	176
	<u>St. Louis--No. 2 Hard Winter</u>												
1962-63..	223	220	218	220	224	229	229	228	228	233	228	197	223
1963-64..	198	205	214	224	225	228	233	229	212	221	205	155	212
1964-65..	156	159	162	164	169	169	167	165	159	154	145	145	160
1965-66..	153	160	160	159	168	169	171	171	163	165	168	184	166
1966-67..	195	196	191	175	183	188	181	179	189	177	173	168	183
	<u>St. Louis--No. 2 Red Winter</u>												
1962-63..	216	212	209	209	212	215	218	219	219	225	220	192	214
1963-64..	184	184	200	218	221	224	232	228	208	216	202	143	205
1964-65..	145	146	149	151	156	155	157	158	156	154	145	144	151
1965-66..	147	152	155	157	166	170	173	174	166	166	166	181	164
1966-67..	188	188	185	171	177	188	174	173	182	175	167	157	177
	<u>Baltimore--No. 2 Red Winter (Garlicky)</u>												
1962-63..	210	208	204	200	202	204	206	207	206	205	200	185	203
1963-64..	178	178	186	201	206	209	215	218	199	191	180	142	192
1964-65..	138	140	142	143	144	143	142	143	143	141	138	136	141
1965-66..	140	147	150	151	154	155	157	159	154	153	152	165	153
1966-67..	174	177	175	157	160	164	158	159	167	158	152	146	162

Wheat: Average monthly cash prices, 1962 to date
(Simple average of daily closing cash prices)

Year	:July:	Aug.:	Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	:June:	Av.
	--Cents per bushel--												
	<u>Portland--No. 1 Soft White</u>												
1962-63..	219	215	213	213	215	217	219	224	223	226	223	201	217
1963-64..	196	197	205	215	217	217	225	224	207	215	219	160	208
1964-65..	153	152	149	148	151	151	149	150	150	152	154	153	151
1965-66..	145	148	148	153	155	157	160	157	151	153	153	161	153
1966-67..	184	184	184	175	173	173	174	167	172	175	179	177	176
	<u>Portland--No. 1 Hard Winter, ordinary protein</u>												
1962-63..	233	233	229	225	228	234	235	238	241	247	250	232	236
1963-64..	215	209	219	231	233	234	238	237	221	229	217	177	222
1964-65..	169	172	170	169	169	168	165	166	163	161	155	152	165
1965-66..	151	147	158	161	164	164	166	169	170	172	173	188	165
1966-67..	195	194	197	192	189	187	185	184	191	192	192	189	191
	<u>Portland--No. 1 Hard Winter, 12 percent protein</u>												
1962-63..	239	243	240	234	237	242	242	247	248	253	254	235	243
1963-64..	219	221	227	235	235	237	240	238	225	230	218	179	225
1964-65..	171	174	174	174	172	171	169	171	169	168	165	162	170
1965-66..	161	167	172	172	169	170	175	176	176	174	175	192	173
1966-67..	199	198	202	194	190	188	185	186	192	194	193	191	193
	<u>Portland--No. 1 Montana Dark Northern Spring, 14 percent protein</u>												
1962-63..	264	261	255	250	248	249	252	259	260	264	263	243	256
1963-64..	254	234	243	252	248	249	247	245	236	234	231	191	239
1964-65..	186	186	191	182	181	181	180	180	180	180	182	181	183
1965-66..	182	184	198	197	195	193	197	204	202	197	195	199	195
1966-67..	223	223	223	215	212	210	208	206	213	218	216	212	215
	<u>Los Angeles--No. 2 White (Soft or Hard)</u>												
1962-63..	227	224	221	217	219	219	219	221	216	218	219	212	219
1963-64..	208	203	205	209	218	227	232	234	234	235	-	-	221
1964-65..	169	163	161	161	168	169	169	170	170	170	170	-	167
1965-66..	164	164	164	164	165	167	170	171	171	170	-	173	168
1966-67..	186	190	191	183	185	185	182	180	-	180	180	170	183

Wheat: Average monthly cash prices, 1962 to date
(Simple average of daily closing cash prices)

Year	:July:	Aug.:	Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	:June:	Av.
	--Cents per bushel--												
	<u>Minneapolis--No. 1 Dark Northern Spring, ordinary protein</u>												
1962-63..	234	230	230	234	236	233	232	233	234	237	233	240	234
1963-64..	223	214	227	234	232	231	230	226	219	221	231	203	224
1964-65..	165	168	175	175	178	177	178	178	176	174	175	172	174
1965-66..	177	168	174	173	174	174	175	175	172	174	177	190	175
1966-67..	200	202	204	195	193	193	189	188	194	192	196	192	195
	<u>Minneapolis--No. 1 Dark Northern Spring, 13 percent protein</u>												
1962-63..	239	234	235	240	242	241	240	241	241	242	238	245	240
1963-64..	228	218	230	237	235	234	232	228	221	222	230	205	227
1964-65..	171	170	176	180	181	180	179	178	177	176	177	174	177
1965-66..	180	171	176	175	177	177	178	177	174	176	179	192	178
1966-67..	202	204	205	197	195	195	190	189	194	192	196	192	196
	<u>Minneapolis--No. 1 Dark Northern Spring, 15 percent protein</u>												
1962-63..	250	245	249	253	256	255	254	255	251	250	243	250	251
1963-64..	232	223	235	241	237	236	234	229	222	228	234	206	230
1964-65..	173	173	177	181	182	180	179	179	179	178	179	178	178
1965-66..	183	179	183	183	186	186	188	192	189	186	188	198	187
1966-67..	206	207	205	199	197	195	191	191	195	193	197	192	197
	<u>Minneapolis--No. 1 Hard Amber Durum ¹/₂</u>												
1962-63..	268	261	253	257	259	261	257	255	257	252	246	242	256
1963-64..	240	229	231	241	235	233	232	230	221	220	213	180	225
1964-65..	176	168	170	169	170	166	167	163	165	163	160	156	166
1965-66..	167	164	171	178	180	179	181	185	185	177	176	180	177
1966-67..	207	209	223	216	211	213	209	203	207	204	210	202	210
	<u>Richmond--No. 2 Red Winter</u>												
1962-63..	203	198	195	195	196	201	200	198	195	200	195	176	196
1963-64..	175	174	181	201	204	206	211	208	189	195	150	131	185
1964-65..	132	134	140	140	142	139	138	139	139	138	128	128	136
1965-66..	137	146	146	141	138	144	148	147	139	140	144	151	143
1966-67..	168	167	162	154	157	161	149	147	154	147	141	138	154

¹/₂ No. 1 Hard Amber Durum (Choice) beginning 1965-66.

Wheat and Oats: Average monthly cash prices, 1962 to date
(Simple average of daily closing cash prices)

Year	:July:	Aug.:	Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	:June:	Av.
	--Cents per bushel--												
	<u>Toledo--No. 2 Soft White</u>												
1962-63..	210	206	203	203	208	212	208	209	206	211	207	202	207
1963-64..	178	177	191	208	210	216	220	218	203	213	199	146	198
1964-65..	141	141	143	144	145	146	145	145	147	144	143	141	144
1965-66..	144	153	157	159	165	169	174	173	159	161	163	178	163
1966-67..	184	184	179	168	171	175	165	164	172	164	160	153	171
	<u>Toledo--No. 2 Red Winter</u>												
1962-63..	210	206	204	205	208	210	207	204	203	206	204	202	206
1963-64..	176	174	188	209	211	217	220	218	203	212	199	146	198
1964-65..	141	140	143	144	145	147	147	149	150	147	145	142	145
1965-66..	144	150	156	158	165	169	171	169	164	157	159	176	162
1966-67..	185	187	182	168	171	175	165	165	173	165	162	153	170
	<u>Kansas City--No. 2 White Oats</u>												
1962-63..	72	67	68	70	73	77	75	73	73	73	73	72	72
1963-64..	70	69	71	70	74	75	76	74	73	73	72	71	72
1964-65..	69	71	72	72	73	77	79	78	75	77	78	77	75
1965-66..	73	72	72	71	74	76	78	78	76	76	77	76	75
1966-67..	78	79	78	79	80	80	81	79	79	79	79	80	79
	<u>Chicago--No. 2 Heavy White Oats.</u>												
1962-63..	67	66	67	66	71	76	76	75	75	74	73	72	72
1963-64..	69	68	70	71	70	72	74	69	67	68	67	65	69
1964-65..	65	68	71	63	73	75	78	74	74	77	75	74	72
1965-66..	72	71	70	69	72	76	77	77	76	74	74	75	75
1966-67..	77	76	75	77	78	77	80	77	77	75	75	76	77
	<u>Chicago--No. 2 Extra Heavy White Oats</u>												
1962-63..	68	66	68	67	72	77	77	76	76	75	74	73	73
1963-64..	70	68	71	71	70	73	75	70	68	68	67	65	70
1964-65..	65	69	71	72	73	76	79	74	74	78	76	75	74
1965-66..	73	72	72	69	72	77	78	78	77	75	75	76	75
1966-67..	77	76	76	77	79	78	80	77	78	76	76	77	77

Oats and Barley: Average monthly cash prices, 1962 to date
(Simple average of daily closing cash prices)

Year	:July:	Aug.:	Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	:June:	Av.
	--Cents per bushel--												
	<u>Minneapolis--No. 2 White Oats</u>												
1962-63..	61	59	63	63	66	66	65	63	63	63	63	64	63
1963-64..	62	60	64	64	62	62	62	62	61	62	62	60	62
1964-65..	59	61	63	64	62	64	65	64	65	66	66	66	64
1965-66..	63	60	62	63	64	64	66	65	64	63	67	67	64
1966-67..	68	68	70	71	71	70	69	66	68	67	68	68	69
	<u>Minneapolis--No. 2 Extra Heavy White Oats</u>												
1962-63..	64	63	63	67	71	71	70	69	68	68	68	68	68
1963-64..	65	64	69	66	67	67	66	65	64	65	65	63	66
1964-65..	62	64	67	67	67	70	70	67	68	69	69	69	67
1965-66..	65	64	65	66	67	67	69	69	68	75	69	69	68
1966-67..	70	71	74	75	74	73	73	70	72	72	72	72	72
	<u>Portland--No. 2 Extra Heavy White Oats</u>												
1962-63..	82	80	78	75	75	78	78	77	75	75	75	74	77
1963-64..	73	79	78	78	79	80	82	81	80	80	80	82	79
1964-65..	78	76	77	75	78	80	81	83	84	84	85	85	81
1965-66..	76	76	76	74	74	76	79	81	79	80	80	80	78
1966-67..	81	80	79	79	79	80	83	85	86	88	91	93	84
	<u>Toledo--No. 2 Heavy White Oats</u>												
1962-63..	61	64	66	66	70	75	75	74	74	74	73	71	70
1963-64..	66	64	69	71	70	72	73	68	67	67	65	63	68
1964-65..	63	67	70	71	71	75	77	75	74	77	75	75	73
1965-66..	71	72	72	69	73	77	79	77	77	76	75	76	75
1966-67..	76	74	73	75	77	77	78	76	76	77	77	77	76
	<u>Kansas City--No. 3 Barley</u>												
1962-63..	106	104	105	106	107	106	109	111	110	109	106	96	106
1963-64..	103	104	103	100	105	107	110	110	108	107	105	97	105
1964-65..	95	102	103	105	109	111	112	108	106	105	105	104	105
1965-66..	104	107	107	107	115	119	118	118	118	119	119	105	113
1966-67..	107	108	114	119	120	120	120	119	116	114	111	107	115

Barley, Flaxseed and Rye: Average monthly cash prices, 1962 to date
(Simple average of daily closing cash prices)

Year	:July:	Aug.:	Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	:June:	Av.
	--Cents per bushel--												
	<u>Minneapolis--No. 3 or better Malting Barley (Choice) ^{1/}</u>												
1962-63..	126	121	119	122	123	120	119	122	122	125	128	128	123
1963-64..	123	115	119	124	124	121	121	121	121	126	127	128	123
1964-65..	125	121	125	130	130	130	130	135	136	139	143	144	132
1965-66..	138	128	132	134	140	137	139	141	139	136	136	134	136
1966-67..	132	138	142	145	143	141	136	136	137	136	138	137	139
	<u>Minneapolis--No. 3 or better Malting Barley (Good)</u>												
1962-63..	113	109	108	111	115	112	112	115	115	117	119	117	114
1963-64..	112	109	107	114	111	108	111	107	111	115	117	110	111
1964-65..	111	107	118	117	111	114	116	120	125	129	132	132	119
1965-66..	123	121	123	127	132	130	133	136	134	128	127	127	128
1966-67..	125	128	132	136	135	132	130	126	127	127	132	130	130
	<u>Minneapolis--No. 3 or better Barley</u>												
1962-63..	109	101	101	104	107	106	105	106	107	107	109	106	106
1963-64..	96	92	99	98	96	97	100	96	96	101	103	101	98
1964-65..	97	96	108	109	110	109	112	115	115	118	122	121	111
1965-66..	112	112	116	119	120	120	123	129	128	123	121	120	120
1966-67..	120	119	122	123	123	122	121	118	120	121	124	123	121
	<u>Minneapolis--No. 1 Flaxseed</u>												
1962-63..	327	318	311	308	305	302	308	310	310	309	307	305	310
1963-64..	304	295	287	300	303	306	310	308	311	310	312	306	304
1964-65..	300	296	303	316	319	319	318	319	316	315	319	315	313
1965-66..	311	306	301	299	299	298	303	309	311	312	313	312	306
1966-67..	315	318	319	318	317	315	314	312	313	318	320	320	317
	<u>Minneapolis--No. 2 Rye</u>												
1962-63..	114	112	112	115	117	122	127	125	121	122	120	121	119
1963-64..	120	121	138	144	141	142	146	137	132	129	127	127	134
1964-65..	122	121	127	124	125	121	118	118	118	116	117	111	120
1965-66..	111	111	112	113	113	115	123	121	116	114	112	117	115
1966-67..	122	122	121	116	119	121	118	118	120	118	119	116	119

^{1/} No. 2 Malting Barley prior to July 1962.

Barley: Average monthly cash prices, 1962 to date
(Simple average of daily closing cash prices)

Year : July: Aug.: Sept.: Oct.: Nov.: Dec.: Jan.: Feb.: Mar.: Apr.: May : June: Av.

--Cents per bushel--

Portland--No. 2 Two-Row Barley, 45 lb.

1962-63..	117	110	111	109	109	112	112	111	106	108	107	104	110
1963-64..	100	100	108	115	114	118	117	110	113	116	116	110	111
1964-65..	105	111	112	113	116	117	116	117	116	117	117	119	115
1965-66..	116	119	122	120	124	129	134	134	129	126	126	119	125
1966-67..	124	128	124	123	121	126	125	119	119	122	121	123	123

Portland--No. 2 Western Barley, 45 lb.

1962-63..	116	109	109	108	108	112	112	110	105	107	107	102	109
1963-64..	99	98	104	113	114	117	115	109	109	115	114	109	110
1964-65..	104	110	112	112	116	117	116	117	116	116	117	118	114
1965-66..	116	119	122	121	124	129	133	134	129	126	126	119	125
1966-67..	124	128	124	123	121	125	124	118	118	121	120	121	122

Stockton--No. 2 Western Barley, 46 lb.

1962-63..	117	116	117	117	122	124	125	126	125	122	120	122	121
1963-64..	116	121	123	127	130	131	133	131	129	127	116	110	125
1964-65..	118	121	122	126	127	128	128	125	122	124	120	116	123
1965-66..	118	122	121	121	122	126	128	131	131	131	128	123	125
1966-67..	126	132	136	136	137	139	143	141	139	137	132	118	135

Los Angeles--No. 2 Western Barley, 46 lb.

1962-63..	122	122	122	124	126	131	132	132	128	127	126	123	126
1963-64..	123	122	123	128	131	132	134	131	130	130	124	123	128
1964-65..	126	125	128	130	132	134	135	133	132	131	128	129	130
1965-66..	130	128	128	128	131	135	137	137	136	132	133	134	132
1966-67..	136	137	139	139	139	142	141	139	137	136	133	126	137

Fresno--No. 2 Western Barley, 46 lb.

1962-63..	117	119	119	119	123	127	131	132	131	129	119	114	123
1963-64..	117	123	125	128	131	131	131	130	129	123	117	113	125
1964-65..	120	123	123	125	129	129	128	126	126	125	130	119	124
1965-66..	125	126	127	127	128	131	133	133	133	133	130	127	129
1966-67..	133	136	138	137	138	142	143	140	138	136	130	117	136

Wheat: Export prices and export payment rates, 1962 to date
Prices basis prompt or 30-day shipment, f.o.b. vessel

Year	: July:	Aug.:	Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	: June:	Av.
--Cents per bushel--													
<u>Portland--No. 2 Western White</u>													
1962-63..	221	216	215	214	216	218	220	226	225	229	226	204	219
1963-64..	196	199	210	219	221	221	228	228	210	223	227	188	214
1964-65..	157	155	152	151	154	153	152	152	152	154	157	157	154
1965-66..	148	151	152	156	158	159	162	160	155	156	156	164	156
1966-67..	188	188	188	178	175	176	177	171	175	179	183	182	180
<u>Gulf Ports--No. 1 Hard Winter, ordinary protein</u>													
1962-63..	238	236	235	236	239	241	242	246	247	249	234	218	238
1963-64..	216	219	224	234	239	240	242	242	233	241	221	177	227
1964-65..	172	174	176	182	186	184	180	178	173	168	162	161	175
1965-66..	167	176	177	178	180	180	182	183	181	183	189	204	182
1966-67..	213	214	210	198	204	207	197	194	200	193	194	186	201
<u>Baltimore--No. 2 Soft Red Winter</u>													
1962-63..	236	236	233	228	231	238	238	242	244	250	254	236	239
1963-64..	220	213	222	234	237	237	241	239	224	231	217	173	224
1964-65..	161	159	162	162	166	167	168	169	171	167	164	161	165
1965-66..	161	168	171	173	178	182	186	186	176	176	176	191	177
1966-67..	198	201	195	181	186	190	182	182	191	183	176	168	186
<u>Export Payment Rate--Pacific Coast--Western White</u>													
1962-63..	54	53	51	51	53	54	56	62	60	62	59	41	55
1963-64..	35	35	42	47	49	49	54	50	32	42	45	30	42
1964-65..	5	5	5	5	9	12	15	27	27	28	28	26	16
1965-66..	27	26	26	28	30	28	29	27	22	24	21	31	26
1966-67..	15	11	8	1	0	0	1	0	4	6	9	2	5
<u>Export Payment Rate--Gulf Coast--Hard Red Winter</u>													
1962-63..	63	60	60	60	63	67	69	71	71	73	56	44	63
1963-64..	43	41	47	58	62	63	65	62	51	58	35	0	49
1964-65..	10	12	14	21	26	24	25	36	32	30	26	28	23
1965-66..	41	49	48	50	52	51	53	53	51	53	59	65	52
1966-67..	35	30	27	18	25	23	14	9	10	7	8	5	18
<u>Export Payment Rate--Atlantic Coast--Soft Red Winter</u>													
1962-63..	63	60	60	60	63	67	69	71	71	73	58	44	63
1963-64..	43	41	47	58	62	63	65	62	51	58	35	0	49
1964-65..	10	12	14	21	26	24	25	39	39	35	24	24	24
1965-66..	37	44	45	47	50	52	54	51	44	48	48	56	48
1966-67..	24	21	17	9	12	11	3	4	7	4	1	0	10

For 1964-65 exporters paid 25¢ and for 1965-66 30¢ per bushel for export certificates.

Average prices received by farmers, United States, 1962 to date

Year	:July:	Aug.:	Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May:	June:	Av. <u>1/</u>
	--Cents per bushel--												
	<u>Wheat</u>												
1962-63..	198	200	199	197	200	202	201	204	204	209	204	186	204
1963-64..	175	177	184	194	195	197	200	199	185	194	188	140	185
1964-65..	133	133	136	136	139	139	138	137	136	134	133	128	137
1965-66..	131	134	133	135	138	140	141	143	141	139	144	159	135
1966-67..	174	170	171	159	160	161	157	149	159	155	158	149	*163
	<u>Rye</u>												
1962-63..	97	92	94	94	95	97	97	98	93	96	93	105	95
1963-64..	103	98	109	116	118	119	117	114	107	104	99	119	108
1964-65..	103	98	103	103	102	97	94	96	96	92	92	114	104
1965-66..	97	93	93	97	97	95	98	99	94	94	90	111	98
1966-67..	109	103	109	106	104	104	98	99	100	100	97	126	*107
	<u>Oats</u>												
1962-63..	62	57	60	62	63	64	64	65	66	65	64	67	62
1963-64..	62	58	62	63	63	64	65	64	63	63	63	63	62
1964-65..	59	58	61	62	62	64	66	66	66	67	68	68	63
1965-66..	63	60	60	62	62	63	64	65	65	65	66	67	62
1966-67..	66	64	65	66	66	68	68	67	68	68	69	72	* 67
	<u>Barley</u>												
1962-63..	99	90	89	89	90	92	90	91	90	89	92	97	92
1963-64..	96	85	85	91	94	95	92	90	90	91	92	96	90
1964-65..	96	88	92	94	96	97	96	98	97	97	101	103	95
1965-66..	104	99	98	99	102	103	103	107	106	103	106	108	102
1966-67..	106	105	106	106	106	106	104	103	102	102	105	106	*106
	<u>Flaxseed</u>												
1962-63..	310	294	284	279	279	272	275	279	281	279	277	285	283
1963-64..	284	271	258	271	274	277	283	279	285	281	277	276	276
1964-65..	275	270	271	283	293	290	291	292	289	287	286	285	282
1965-66..	289	283	273	267	272	271	273	281	285	284	281	276	280
1966-67..	292	293	292	290	290	288	287	285	285	288	283	288	*289

1/ Crop-year averages, by states, weighted by sales to obtain weighted averages for the United States, from Crop Reporting Board.

* Preliminary.

1/ Los Angeles and San Francisco prior to 1963.
2/ With 10.6 - 11 percent moisture.

Canadian Grains: Average monthly prices at Winnipeg, 1962-67 1/

Year : July: Aug.: Sept.: Oct.: Nov.: Dec.: Jan.: Feb.: Mar.: Apr.: May : June: Av.

--U. S. cents per bushel--

Wheat: No. 1 Northern 2/

1962-63..	182	183	185	184	183	181	182	182	182	182	181	181	182
1963-64..	180	178	178	186	189	189	190	193	192	191	190	190	187
1964-65..	190	190	190	190	190	190	188	178	178	178	178	178	185
1965-66..	179	179	180	181	181	182	185	187	188	188	189	189	184
1966-67..	195	196	197	196	196	197	197	197	197	197	197 <u>3/</u>	195	196

Oats: No. 1 Feed

1962-63..	83	77	72	68	69	71	72	71	72	71	71	71	72
1963-64..	70	68	70	70	69	68	68	66	67	68	69	69	69
1964-65..	70	71	72	73	73	73	71	70	71	72	73	73	72
1965-66..	74	75	76	76	76	76	78	80	82	81	80	83	78
1966-67..	83	84	84	83	83	83	81	80	80	81	81 <u>3/</u>	81	82

Barley: No. 3 Canadian Western 6-Row

1962-63..	121	117	117	117	115	119	120	120	118	115	113	111	117
1963-64..	109	102	106	110	106	106	107	107	107	107	108	111	107
1964-65..	111	114	116	117	117	117	117	119	118	117	118	117	116
1965-66..	117	118	121	122	121	123	122	124	122	127	120	120	121
1966-67..	123	126	131	131	130	129	126	123	118	119	116 <u>3/</u>	117	124

Barley: No. 1 Feed

1962-63..	120	114	112	114	114	113	114	112	111	110	107	106	112
1963-64..	103	97	101	104	101	102	103	100	102	104	104	105	102
1964-65..	106	109	111	112	113	113	112	113	113	113	115	114	112
1965-66..	114	116	118	119	119	120	122	123	120	119	118	118	119
1966-67..	121	124	123	123	123	123	118	115	114	115	114 <u>3/</u>	116	119

Rye: No. 3 Canadian Western

1962-63..	115	109	110	116	113	122	131	132	131	133	128	122	122
1963-64..	120	122	140	144	141	141	146	138	129	126	123	123	133
1964-65..	120	120	123	117	113	112	112	114	112	109	108	107	113
1965-66..	106	111	110	111	110	113	122	122	115	115	111	117	114
1966-67..	121	120	117	111	113	117	115	116	119	119	121 <u>3/</u>	116	117

Flaxseed: No. 1 Canadian Western

1962-63..	339	341	334	314	301	398	301	304	307	308	310	305	314
1963-64..	306	295	297	295	293	293	298	299	299	293	290	294	296
1964-65..	303	307	302	296	293	292	293	300	300	298	301	295	298
1965-66..	288	284	292	285	273	272	278	282	277	275	272	273	279
1966-67..	275	280	278	270	268	271	272	274	277	279	274 <u>3/</u>	276	275

1/ Winnipeg prices are basis Fort William and Port Arthur and converted to U. S. currency.

2/ Average of prices fixed daily by Canadian Wheat Board.

3/ Preliminary.

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
Federal Center Building
Hyattsville, Maryland 20782

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U. S. Department of Agriculture

OFFICIAL BUSINESS

Food for Freedom, Public Law 480 Authorizations and Agreements

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
<u>AUTHORIZATIONS</u>					
India	June 30	39-701	Wheat <u>1</u> /	227,000	14,680
India	" 30	39-314	Wheat <u>2</u> /	220,000	12,691
<u>AGREEMENTS</u>					
Korean Firm <u>3</u> /	June 22	-	Feed grains	900,000 bu.	1,400
India	" 24	-	Wheat/wheat flour	29.7 mil. bu.	55,800
India	" 24	-	Grain sorghum	14.8 mil. bu.	19,900

1/ Hard red winter wheat.

2/ Soft red winter or soft white wheat.

3/ Purina Korea, Inc., Seoul, Korea.

Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 28

Hyattsville, Maryland 20782

July 14, 1967

CORN PRICES LOWER

Cash grain markets were featured by sharply lower corn prices for the week ended July 13. Weakness stemmed in part from prospects for a record crop this season. Spring wheat and rye advanced while most other grains fluctuated within narrow limits.

Hard winter wheat gained about a penny as muddy fields and frequent rains continued to slow harvest in many areas. In Kansas less than half of the crop was harvested compared with the usual 84 percent at this time. Demand was good for the small volume of offerings. Soft red winter wheat declined 1-2¢ as marketing increased. Spring wheat advanced 5¢ as buyers needed supplies and offerings were light. Durum gained 2-5¢ reflecting a good demand for extremely light receipts. White wheat was about unchanged at the new-crop basis in the Pacific Northwest with country selling in volume and export buying heavy. Rye gained 3¢ per bushel due in part to dry conditions in North Dakota and Canada.

Corn dropped 2-6¢ per bushel as July 1 conditions indicated a crop of 4.5 billion bushels, 10 percent above the previous record. Market receipts were light while nearby demand was fair. Below normal temperatures slowed development in the Corn Belt but rains benefited the new crop in the Southeast. Oats were steady to a penny higher reflecting fair demand for small offerings. Grain sorghum prices declined 1-2¢ per cwt. at Ft. Worth reflecting increased offerings and only fair demand.

Soybeans held steady at Chicago with a fair export demand but were unchanged to 3¢ lower at Illinois Points and Minneapolis. Meal prices were steady while oil weakened. The new crop made fair progress with acreage up 9 percent from a year ago. Flaxseed held steady in slow trading at Minneapolis.

Special Features

	<u>Page</u>
Grains - export prices at specified points	2
Wheat - inspections for export by classes, programs, coastal areas, and country of destination, June	6-7
Wheat - inspections for export by classes and ports, June	8
Grains - inspections for export by coastal areas and country of destination, June	9
Grains - inspections for export by ports and areas, June	10
Grains - yield and production, United States	11
Grains - stocks on farms, July 1	11
Food for Freedom - P. L. 480 Authorizations	12

GRAIN INSPECTED FOR EXPORT ... totaled nearly 1.8 billion bushels, excluding flour and grain byproducts, during July 1, 1966-June 30, 1967. This was 15 percent below the record 2.1 billion bushels inspected for export during the 1965-66 season. Export inspections of about 670 million bushels of wheat were 127 million bushels below the preceding year, while exports of 488 million bushels of corn dropped 180 million bushels under the previous year. A record 280 million bushels of grain sorghum -- 44 million bushels more than the year before -- were inspected for export. Inspections of 250 million bushels of soybeans ran about 3 percent less than the previous year. Exports of 17 million bushels of oats were only half as large as in 1965-66, while the 41 million bushels of barley inspected for export were 29 million bushels under the previous year. Export inspections of 3.9 million bushels of rye and 7.4 million bushels of flaxseed ran somewhat larger than the preceding year.

CORN PRODUCTION ... was forecast at a record 4.5 billion bushels on the basis of July 1 prospects, according to the Crop Reporting Board. If realized, this would be 10 percent above the record 1966 crop and 20 percent more than the 1961-65 average. All wheat production was estimated at a record 1.6 billion bushels -- 22 percent more than last year. Barley production in 1967 is expected to total 381 million bushels compared with 390 million bushels in 1966. Production of oats in 1967 was estimated at 774 million bushels, down 3 percent from last year. Soybeans planted alone for all purposes in 1967 were estimated at 41 million acres, about 10 percent more than last year's record.

Annual summaries of wheat and grain inspections for export during 1966-67 will be published in the July 21 issue of GRAIN MARKET NEWS.

Grains: Export prices basis prompt or 30-day shipment, July 13, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Grade	Price	No. 2 : Yellow:	No. 2 : Yellow	: or Grain Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein ..	1.95	-	-	-
Baltimore	No. 2 Soft Red Winter	1.55	1.38	-	1.43
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.79	1.39	2.93	2.36
	14% protein	1.85	-	-	-
Pacific Northwest ..	No. 2 Western White ...	1.64	-	-	1.23

1/ The export payment rate for wheat on July 13, was 3¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 3¢ for hard winter from the Gulf, and 0¢ for white wheat, 1¢ for hard winter and 17¢ for spring wheat from West Coast.
2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE July 13, 1967	July 13, 1967	July 7, 1967	July 13, 1966	June 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	133	161-162	160-162	198-202	168
		No. 1 Hard Winter (13% Prot.)	147 $\frac{1}{2}$	137 $\frac{1}{2}$	164-168	163-167	202-219	173
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	158	188-191	187-190	227-230	196
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	133	159-160	159-160	194-195	167
	Chicago	No. 2 Yellow Hard Winter	146	136	155	156	203	164
		No. 2 Soft Red Winter	146	136	147	149	194	158
	Toledo	No. 2 Soft Red Winter	--	--	141	143	189	153
		No. 2 Soft White	--	--	141	143	189	153
	St. Louis	No. 2 Hard Winter	146	136	157-162	157-163	200-203	168
		No. 2 Soft Red Winter	146	136	142-148	144-146	190-194	157
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	143	190	185	206-209	192
		No. 1 Dark No. Spring (13% Prot.)	159 $\frac{1}{2}$	147 $\frac{1}{2}$	190	185	208-211	192
		No. 1 Dark No. Spring (15% Prot.)	165 $\frac{1}{2}$	153 $\frac{1}{2}$	190	185	215-218	192
		No. 1 H. Amber Durum (Choice)	160	148	195-198	193-198	212-218	202
	Portland	No. 1 Soft White	144	132	160	160-161	192-193	177
		No. 1 Hard Winter (Ord. Prot.)	144	132	184	187	200	189
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	141	135	137	178	146
RYE	Minneapolis	No. 2	123	113	118-123	115-120	126-132	116
CORN	Kansas City	No. 2 White	--	--	142-148	142-148	135-141	145
		No. 2 Yellow	--	--	130-134	133-137	136-142	136
	Omaha	No. 2 Yellow	--	--	127-129	129-131	133-134	131
	Chicago	No. 2 Yellow	--	--	130	136	141-142	138
		No. 3 Yellow	--	--	124-129	130-135	136-140	134
	Toledo	No. 2 Yellow	--	--	126	133	138	133
	St. Louis	No. 2 Yellow	--	--	134-141	140-144	144-151	142
	Minneapolis	No. 2 Yellow	--	--	123-126	128	133	130
OATS	Kansas City	No. 2 White	--	--	74-84	74-84	77-81	80
	Chicago	No. 2 Extra Heavy White	--	--	77-78	77-78	78-79	77
	Toledo	No. 2 Heavy White	--	--	71	77	78	77
	Minneapolis	No. 2 Extra Heavy White	--	--	71-74	70-73	71-72	72
BARLEY	Kansas City	No. 3	106	96	100-111	99-108	103-110	107
	Minneapolis	No. 3 or better Malting (Choice)	107	95	128-140	130-140	126-138	137
		No. 3 or better	107	95	118-122	118-122	118-122	123
	Portland	No. 2 Western 45 lbs.	114	102	119	120	124-126	121
	Stockton	No. 2 Western 46 lbs.	118	108	123-126	120-122	125-126	118
	Los Angeles	No. 2 Western 46 lbs.	118	108	125-127	123-124	136-138	126
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	161	219-226	218-224	205-215	221
	Fort Worth	No. 2 Yellow	209	187	245-249	246-251	233-238	251
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	204	261-264	264-266	251-254	266
SOYBEANS	Chicago	No. 1 Yellow	--	--	286	286	367-368	290
	Toledo	No. 1 Yellow	--	--	279	280	365	285
	Minneapolis	No. 1 Yellow	--	--	275	278	355	280
	Illinois Pts.	No. 1 Yellow	--	--	272-281	278-280	351-361	282
FLAXSEED	Minneapolis	No. 1	315	303	322	322	316	320

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	July 7, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	51,251	59,742	1,002	15,830	127,825	5,910	121,915
Oats	18,589	11,187	6,678	11,675	48,129	3,912	44,217
Barley	167	1,018	4,240	784	6,209	406	5,803
Rye	4,361	1,324	523	1,473	7,681	1,162	6,519
Flaxseed	579	1,067	-	4,277	5,923	2,875	3,048
Corn	292	39,485	97,714	13,264	150,755	10,915	139,840
Grain sorghum	74,195	30,783	2,579	6,696	114,253	4,525	109,728
Soybeans	-	-	-	-	-	-	-

* Breakdown by classes: HRW 61,076; HRS 55,327; SRW 810; White 374; Durum wheat 4,097; Other 231.

NOTE: Total inventory and commitments outstanding are estimated to be overstated by 6.0 million bushels for corn because of unrecorded deliveries.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 7, 1967	JULY 1 TO		July 7, 1967	JULY 1 TO	
		July 7, 1967	July 8, 1966		July 7, 1967	July 8, 1966
Wheat	876	876	16,838	51	51	1,068
Oats	1,181	1,181	-	32	32	97
Barley	-	-	-	3	3	289
Rye	-	-	80	3	3	12
Flaxseed	-	-	390	3	3	33
Corn	157	OCTOBER 1 TO		70	OCTOBER 1 TO	
		July 7, 1967	July 8, 1966		July 7, 1967	July 8, 1966
		4,116	72,768		18,128	394,823
Grain sorghum	698	28,814	126,439	68	9,262	4,453
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		July 7, 1967	July 8, 1966		July 7, 1967	July 8, 1966
		-	-		-	3

WHEAT AND FLOUR EXPORT TRANSACTIONS

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	July 7, 1967		July 9, 1966				July 9, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	1,886	275	8,732	157	1,886	275	8,732	157
Title I, PL-480 1/	12,768	-	8,896	-	12,768	-	8,896	-
Title IV, PL-480 1/	-	-	2,609	-	-	-	2,609	-
AID 1/	-	-	-	-	-	-	-	-
CCC credit 2/	653	-	-	-	653	-	-	-
CCC barter 2/	3,328	-	-	-	3,328	-	-	-
Barter 3/	-	-	3,424	-	-	-	3,424	-
CCC credit 3/	-	-	-	-	-	-	-	-
Donations 3/	-	-	1,507	-	-	-	1,507	-
TOTAL	18,635	275	25,168	157	18,635	275	25,168	157

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1966- May 1967	July 1965- May 1966
	July 7, 1967	June 30, 1967	July 8, 1966	June 30, 1967	June 30, 1966		
United States	11,120	12,830	13,669	44,463	73,260	681,968	780,114
Canada	10,374	8,998	12,690	43,473	62,972	499,269	483,292
Argentina	634	2,492	1,896	12,831	21,255	103,217	272,247
Australia	5,231	-	2,863	21,886	7,441	215,040	191,075
TOTAL	27,359	24,320	31,118	122,653	164,928	1,499,494	1,726,728

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1966- May 1967	July 1965- May 1966
	July 7, 1967	June 30, 1967	July 8, 1966	June 30, 1967	June 30, 1966		
Wheat	11,120	12,830	13,669	44,463	73,260	619,540	713,300
U.S. wheat flour	Not available weekly					62,428	66,814
Oats	140	709	662	1,753	3,888	15,739	32,362
Barley	937	644	0	3,845	8,879	37,796	66,852
Rye	0	163	0	258	102	4,103	3,713
Flaxseed	126	0	46	1,004	295	6,500	4,932
				July 7, 1967	July 8, 1966	Oct. 1966- May 1967	Oct. 1965- May 1966
Corn	4,223	7,607	9,362	34,600	61,457	322,339	475,722
Grain sorghum	7,070	2,852	1,155	24,043	18,150	184,822	166,091
				July 7, 1967	July 8, 1966	Sept. 1966- May 1967	Sept. 1965- May 1966
Soybeans	3,343	4,968	3,856	21,484	22,131	204,687	207,836

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended July 7, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Balti- more	New Orleans	Destre- han	Pasca- goula			TOTAL
Canada	276							276
Japan	453	57	342		129			981
Netherlands	266							266
Norway			637					637
Formosa			165					165
Spain				674				674
West Germany				344				344
TOTAL	995	57	1,144	1,018	129			3,343
Sept. 1 '66-July 7 '67								230,473
Sept. 1 '65-July 8 '66								231,897

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

June 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS COMMERCIAL SALES							
CANADIAN PORTS							
United Kingdom	-	-	-	163	97	-	260
Netherlands	370	-	66	41	314	-	791
India	530	-	-	-	-	-	530
Nigeria	101	-	-	-	-	-	101
Algeria	-	-	-	-	1,452	-	1,452
Italy	-	-	-	-	190	-	190
LAKES							
Algeria	-	-	-	-	201	-	201
Germany West	39	-	-	-	-	-	39
Italy	-	-	-	-	385	-	385
Netherlands	-	-	-	-	57	-	57
United Kingdom	92	-	-	-	36	-	128
ATLANTIC							
United Kingdom	-	-	-	141	34	-	175
Venezuela	-	-	411	-	-	-	411
GULF							
Germany West	-	-	78	-	-	-	78
Italy	-	321	-	-	-	-	321
Netherlands	-	2,065	163	-	-	-	2,228
Nicaragua	55	27	-	-	-	-	82
Nigeria	191	411	30	-	-	-	632
Panama	104	-	-	-	-	-	104
Surinam	28	-	-	-	-	-	28
Trinidad	37	110	-	-	-	-	147
United Kingdom	-	612	-	-	-	-	612
Venezuela	298	254	230	-	116	-	898
PACIFIC							
Hong Kong	39	-	-	-	-	-	39
Japan	529	4,160	-	2,326	-	-	7,015
Korea	-	477	-	193	-	-	670
Okinawa	35	-	-	58	-	-	93
Philippines	1,378	59	-	113	-	-	1,550
Taiwan (Formosa)	-	1,487	-	-	-	-	1,487
Venezuela	370	-	-	-	-	-	370
Subtotal	4,196	9,983	978	3,035	2,882	0	21,074
TITLE I							
LAKES							
India	366	-	-	-	-	-	366
ATLANTIC							
India	987	-	-	-	-	-	987
GULF							
India	582	955	2,057	-	-	-	3,594
Morocco	-	367	2,581	-	-	-	2,948
Pakistan	-	-	1,628	-	-	-	1,628
Tunisia	-	42	47	-	-	-	89
Korea	-	1,031	-	-	-	-	1,031
Subtotal	1,935	2,395	6,313	0	0	0	10,643

(Continued)

WHEAT: inspections for export by classes, programs, coastal areas, and country of destination
June 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHEL						
	TITLE II						
GULF							
Korea	-	359	149	-	-	-	508
Subtotal	0	359	149	0	0	0	508
	TITLE IV						
GULF							
Columbia	-	514	-	-	-	-	514
Morocco	-	1,886	541	-	-	-	2,427
Subtotal	0	2,400	541	0	0	0	2,941
	C.C.C. CREDIT						
LAKES							
Haiti	299	-	-	-	-	-	299
GULF							
Pakistan	-	-	2,165	-	-	-	2,165
PACIFIC							
Pakistan	-	-	-	1,829	-	-	1,829
Subtotal	299	0	2,165	1,829	0	0	4,293
	BARTER						
GULF							
Brazil	-	1,552	-	-	-	-	1,552
Colombia	-	514	-	-	-	-	514
Ecuador	301	-	-	-	-	-	301
Guatemala	165	41	48	-	-	-	254
Honduras	-	59	-	-	-	-	59
Nicaragua	37	-	-	-	-	-	37
Peru	-	90	-	-	-	-	90
PACIFIC							
India	-	-	-	3,054	-	-	3,054
Japan	-	-	-	-	-	-	0
Korea	-	-	-	716	-	-	716
Taiwan (Formosa)	-	-	-	759	-	-	759
Subtotal	503	2,256	48	4,529	0	0	7,336
GRAND TOTAL	6,933	17,393	10,194	9,393	2,882	0	46,795
LAKE PORTS to Canada 1/	601	0	0	311	80	0	992
COASTAL AREAS	July 1966-June 1967						
Canadian.....	7,341	1,094	9,310	3,263	10,416	0	31,424
Great Lakes (Overseas)	6,066	0	245	1,224	17,074	0	24,609
Atlantic.....	61,587	1,252	15,762	6,332	11,136	819	96,888
Gulf.....	17,772	254,902	42,299	0	7,989	298	323,260
Pacific.....	25,060	48,332	73	119,321	529	129	193,444
Total.....	117,826	305,580	67,689	130,140	47,144	1,246	669,625
	July 1965-June 1966						
Canadian.....	3,129	0	4,882	1,496	2,222	0	11,729
Great Lakes (Overseas)...	9,706	0	1,432	537	8,815	0	20,490
Atlantic.....	39,603	1,064	12,793	4,547	14,650	0	72,657
Gulf.....	11,089	457,823	28,104	109	8,007	324	505,456
Pacific.....	19,929	71,413	0	94,755	158	168	186,423
Total....	83,456	530,300	47,211	101,444	33,852	492	796,755

1/ Not included in total inspections for export.

WHEAT: Inspections for export by classes, and ports

June 1967

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
CANADIAN PORTS	1,000 BUSHELS						
Baie Comeau	868	-	66	204	1,123	-	2,261
Montreal	133	-	-	-	204	-	337
Three Rivers	-	-	-	-	629	-	629
Quebec City	-	-	-	-	97	-	97
Subtotal	1,001	0	66	204	2,053	0	3,324
LAKE PORTS							
Duluth	366	-	-	-	-	-	366
Superior	430	-	-	-	679	-	1,109
Subtotal	796	0	0	0	679	0	1,475
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Boston	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	0
New York	-	-	-	-	-	-	0
Philadelphia	-	-	-	43	34	-	77
Baltimore	-	-	-	98	-	-	98
Norfolk	987	-	411	-	-	-	1,398
No. Charleston	-	-	-	-	-	-	0
Subtotal	987	0	411	141	34	0	1,573
GULF							
Destrehan	-	-	6,476	-	-	-	6,476
Mobile	37	109	664	-	-	-	810
New Orleans	1,497	27	1,659	-	116	-	3,299
Port Allen	264	290	537	-	-	-	1,091
Pascagoula	-	83	381	-	-	-	464
Port Arthur	-	50	-	-	-	-	50
Houston	-	7,163	-	-	-	-	7,163
Galveston	-	362	-	-	-	-	362
Corpus Christi	-	593	-	-	-	-	593
Beaumont	-	2,533	-	-	-	-	2,533
Subtotal	1,798	11,210	9,717	0	116	0	22,841
PACIFIC							
Long Beach	-	-	-	-	-	-	0
San Francisco	-	-	-	-	-	-	0
Oakland	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	0
Portland, Ore.	919	1,664	-	3,616	-	-	6,199
Vancouver	-	758	-	432	-	-	1,190
Longview	764	963	-	999	-	-	2,726
Tacoma	-	1,807	-	940	-	-	2,747
Seattle	668	500	-	1,607	-	-	2,775
Kalama	-	267	-	1,454	-	-	1,721
Astoria	-	224	-	-	-	-	224
Subtotal	2,351	6,183	0	9,048	0	0	17,582
TOTALS							
June 1967	6,933	17,393	10,194	9,393	2,882	0	46,795
July '66-June '67	117,826	305,580	67,689	130,140	47,144	1,246	669,625
July '65-June '66	83,456	530,300	47,211	101,444	33,852	492	796,755

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Does not include Lake shipments to Canada.

GRAINS: Inspections for export by coastal areas and country of destination

June 1967

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS								
LAKES								
Belgium	-	-	-	-	616	-	-	616
Canada	-	246	-	338	8,015	-	3,238	11,837
Denmark	-	1,131	-	-	242	-	-	1,373
Germany West	977	811	67	-	233	-	85	2,173
Ireland	-	-	-	-	476	-	-	476
Japan	-	-	-	-	-	-	1,605	1,605
Netherlands	776	231	28	666	1,313	-	256	3,270
Norway	-	-	-	-	-	-	193	193
United Kingdom	-	-	-	-	2,861	-	145	3,006
Subtotal	1,753	2,419	95	1,004	13,756	0	5,522	24,549
ATLANTIC								
Denmark	-	109	-	-	-	-	-	109
Netherlands	-	-	-	-	-	-	368	368
Tunisia	-	142	-	-	373	-	-	515
Other	-	-	-	-	209	-	94	303
Subtotal	0	251	0	0	582	0	462	1,295
GULF								
Belgium	-	-	-	-	-	593	-	593
Canary Is.	-	-	-	-	493	-	-	493
Denmark	-	-	-	-	-	-	552	552
Germany West	-	-	-	-	1,733	-	744	2,477
Greece	-	-	-	-	1,084	-	-	1,084
India	-	-	-	-	-	5,973	-	5,973
Israel	-	-	-	-	-	1,269	-	1,269
Italy	-	-	-	-	1,738	-	1,439	3,177
Japan	-	-	-	-	5,472	4,966	2,564	13,002
Netherlands	-	-	163	-	3,808	1,887	3,220	9,078
Norway	-	-	-	-	-	726	-	726
Philippines	-	-	-	-	237	-	-	237
Poland	-	-	-	-	1,218	-	-	1,218
Portugal	-	-	-	-	373	252	-	625
Spain	-	-	-	-	256	-	2,199	2,455
Taiwan (Formosa)	-	-	-	-	-	-	1,434	1,434
United Kingdom	-	-	-	-	625	527	-	1,152
Viet - Nam	-	-	-	-	157	-	-	157
W. Africa nec	-	-	-	-	160	118	-	278
Other	-	-	-	-	425	70	5	500
Subtotal	0	0	163	0	17,779	16,381	12,157	46,480
PACIFIC								
Japan	-	374	-	-	-	592	-	966
Netherlands	-	129	-	-	-	-	-	129
Tunisia	-	600	-	-	-	-	-	600
Korea	-	72	-	-	-	-	-	72
Subtotal	0	1,175	0	0	0	592	0	1,767
Totals:								
June 1967	1,753	3,845	258	1,004	32,117	16,973	18,141	74,091
July '66-June '67	17,048	41,455	3,944	7,400	487,988	279,662	250,068	1,087,565
July '65-June '66	34,130	70,404	3,702	4,698	668,199	235,577	257,656	1,274,366

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and areas

June 1967

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKE PORTS									
Duluth	366	94	497	-	369	299	-	308	4,625
Superior	1,790	1,659	926	95	635	5,745	-	257	11,107
Chicago	-	-	281	-	-	2,477	-	1,853	4,611
Saginaw	-	-	-	-	-	-	-	-	0
Toledo	144	-	-	-	-	2,280	-	2,967	5,391
Zilwaukee	-	-	-	-	-	-	-	85	85
Milwaukee	-	-	715	-	-	263	-	-	978
Carrollton	167	-	-	-	-	-	-	52	219
Subtotal	2,467	1,753	2,419	95	1,004	13,756	0	5,522	27,016
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Boston	-	-	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	-	-	0
New York	-	-	-	-	-	-	-	-	0
Philadelphia	77	-	-	-	-	-	-	-	77
Baltimore	98	-	-	-	-	210	-	94	402
Norfolk	1,398	-	251	-	-	372	-	-	2,021
No. Charleston	-	-	-	-	-	-	-	368	368
Subtotal	1,573	0	251	0	0	582	0	462	2,868
GULF									
Destrehan	6,476	-	-	163	-	7,135	1,998	4,211	19,983
Mobile	810	-	-	-	-	215	-	5	1,030
New Orleans	3,299	-	-	-	-	5,424	578	3,191	12,492
Port Allen	1,091	-	-	-	-	3,248	-	2,955	7,294
Pascagoula	464	-	-	-	-	1,600	416	1,756	4,236
Port Arthur	50	-	-	-	-	-	745	-	795
Houston	7,163	-	-	-	-	157	3,543	-	10,863
Galveston	362	-	-	-	-	-	142	-	504
Corpus Christi	593	-	-	-	-	-	6,157	-	6,750
Brownsville	-	-	-	-	-	-	2,802	-	2,802
Beaumont	2,533	-	-	-	-	-	-	39	2,572
Subtotal	22,841	0	0	163	0	17,779	16,381	12,157	69,321
PACIFIC									
Long Beach	-	-	-	-	-	-	-	-	0
San Francisco	-	-	-	-	-	-	-	-	0
Sacramento	-	-	225	-	-	-	592	-	817
Stockton	-	-	463	-	-	-	-	-	463
Portland, Ore.	6,199	-	41	-	-	-	-	-	6,240
Vancouver	1,190	-	-	-	-	-	-	-	1,190
Longview	2,726	-	374	-	-	-	-	-	3,100
Tacoma	2,747	-	-	-	-	-	-	-	2,747
Seattle	2,775	-	-	-	-	-	-	-	2,775
Kalama	1,721	-	72	-	-	-	-	-	1,793
Astoria	224	-	-	-	-	-	-	-	224
Subtotal	17,582	0	1,175	0	0	0	592	0	19,349
TOTALS									
June 1967	44,463	1,753	3,845	258	1,004	32,117	16,973	18,141	118,554
Jan.-June '67	275,790	2,534	17,867	1,981	2,665	215,809	128,443	122,913	768,002
Jan.-June '66	440,092	13,352	36,366	2,275	1,955	337,444	131,260	120,597	1,083,341

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Grains: Yield and production, United States*

Crop	: Total Production (In Thousands) :			Yield Per Acre		
	: Indicated :			: Indicated :		
	: July 1, :	1966	: Average	: July 1, :	1966	: Average
	: 1967 :		: 1961-65	: 1967 :		: 1961-65
Corn for grain.....Bu.	: 4,508,525	4,103,323	3,758,389	73.5	72.1	66.3
Wheat, all..... "	: 1,596,070	1,310,642	1,214,024	26.6	26.3	25.3
Winter..... "	: 1,273,102	1,056,821	969,971	27.5	27.4	26.2
Durum..... "	: 78,396	63,248	56,208	27.3	25.9	25.3
Other Spring..... "	: 243,704	190,573	187,846	22.7	21.6	21.3
Oats..... "	: 774,208	798,089	953,426	47.7	44.7	45.2
Barley..... "	: 380,695	389,557	398,268	40.6	38.1	36.2
Rye..... "	: 24,417	27,921	32,582	22.2	21.8	19.7
Flaxseed..... "	: 19,308	23,871	29,050	9.5	9.1	10.3

* Does not include Alaska and Hawaii.

Crop Reporting Board.

Grains: Stocks on farms July 1

Crop	: 1967 :			: 1966 :			: Average 1961-65		
	: 1,000 :	Percent		: 1,000 :	Percent		: 1,000 :	Percent	
	: bushels :	<u>1</u> /		: bushels :	<u>1</u> /		: bushels :	<u>1</u> /	
Wheat <u>2</u> /.....	: 147,066	11.2		130,771	9.9		108,654	8.8	
Durum Wheat <u>2</u> /.....	: 18,529	29.3		24,029	34.4	<u>3</u> /	10,200	-	
Rye <u>2</u> /.....	: 3,601	12.9		3,955	11.9		2,581	8.0	
Corn	: 1,330,004	32.4		1,323,576	32.4		1,434,415	38.6	
Oats <u>2</u> /.....	: 198,232	24.8		240,746	26.0		237,825	23.9	
Barley <u>2</u> /.....	: 55,956	14.4		46,132	11.8		55,290	13.6	
Grain Sorghum	: 84,085	11.7		71,352	10.6		54,259	10.2	
Flaxseed <u>2</u> /.....	: 1,430	6.0		3,448	9.7		1,647	6.0	
Soybeans.....	: 85,402	9.2		19,155	2.3		36,790	5.4	

1/ Percent of preceding year's crop.

2/ Old crop.

3/ 1962-65 average.

Crop Reporting Board.

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
Federal Center Building
Hyattsville, Maryland 20782

Postage and Fees Paid
U. S. Department of Agriculture

OFFICIAL BUSINESS

Food for Freedom, Public Law 480 Authorizations

Country	:	Date	:	Number	:	Commodity	:	Quantity	:	Market Value
	:		:		:		:	<u>Metric</u>	:	<u>1,000</u>
	:		:		:		:	<u>tons</u>	:	<u>dollars</u>
India	:	July 3	:	39-315	:	Grain sorghum	:	255,000	:	13,545
India	:	" 3	:	39-316	:	Wheat <u>1</u> /	:	108,000	:	7,064
India	:	" 3	:	39-702	:	Wheat <u>1</u> /	:	112,000	:	7,320
Pakistan	:	" 7	:	15-221	:	Wheat <u>1</u> /	:	23,000	:	1,488
India	:	" 10	:	39-317	:	Yellow corn	:	20,000	:	1,122

1/ White wheat.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 15 No. 29

Hyattsville, Maryland 20782

WEEKLY
SUMMARY
AND

STATISTICS

July 21, 1967

GRAIN MARKETS STRENGTHEN

Cash grain markets generally strengthened during the week ended July 20. Spring wheat and flaxseed led the advance. Winter wheat and corn followed with smaller gains. Oats and grain sorghum weakened with new crop receipts.

Hard winter wheat gained about a penny while soft red winter advanced 3-4¢ per bushel. Farmers were reluctant sellers with indications that large quantities were being placed under price support. The rail strike delayed arrivals at terminals. Export demand improved but mill buying was limited. Spring wheat climbed 6¢ per bushel at Minneapolis as dry weather threatened the crop and receipts dropped sharply. Durum wheat was up 7¢ as buyers found offerings scarce. White wheat held steady in the Pacific Northwest reflecting slow country selling and limited export business. Rye fluctuated within narrow limits with reports of dry conditions and smaller crop outlook in North Dakota.

Corn advanced 1-2¢ reflecting continued light receipts and some expansion in overseas booking. The new crop made good progress and was in satisfactory condition over most of the country. Oats dropped 3-4¢ as harvest was underway in Ohio and Indiana. Barley was steady with light receipts at Minneapolis but gained around a penny on the West Coast. Grain sorghum declined 4¢ per cwt. at Ft. Worth as harvest began in Central Texas.

Soybeans declined 2-3¢ per bushel due in part to increased receipts and continued low oil prices. The new crop made good development in most areas. Flaxseed advanced 5¢ as dry weather in both Canada and North Dakota slowed growth of the new crop.

Special Features

	<u>Page</u>
Grains - export prices at specified points	2
Wheat - inspections for export by classes, programs, coastal areas, and country of destination, July 1966-June 1967	6-13
Grains - inspections for export by coastal areas and country of destination, July 1966-June 1967	14-17
Wheat - inspections for export by classes and grades, by ports, July 1966-June 1967	18-19
Rye, flaxseed, barley, and oats - inspections for export by grades, by ports, July 1966-June 1967	20-21
U. S. Grains - stocks, receipts and movements from Canadian ports, June 1967	22
Soybeans - quantity put under price support, repaid, delivered and outstanding by States	23
Grains - quantity under price support	24

WHEAT INSPECTED FOR EXPORT ... totaled nearly 670 million bushels during the crop year ended June 30. This is 127 million less than the record exports for the 1965-66 season. These exports do not include flour nor other wheat byproducts. Although total exports in 1966-67 declined the quantity exported for dollars (Commercial) at nearly 300 million was an increase of 30 million over the 1965-66 total. Exports under Title I of P. L. 480 dropped to 204 million as against 375 million exported the previous season. Title IV exports of 36 million were about half those for 1965-66. Exports under CCC short-term credit amounted to a little over 50 million bushels compared with 13 million the year before. Exports of wheat under the Barter program in 1966-67 totaled 66 million bushels as against 42 million in 1965-66.

India continued as our largest customer for wheat, taking about 154 million bushels. This was sharply below the 269 million exported to India in 1965-66. Exports to Japan, our largest cash customer, increased to 79 million as against 72 million the year before. Exports to the Netherlands, some for distribution to other countries, amounted to 42 million bushels - about 10 million less than in 1965-66. Around 25 million bushels of wheat, mostly commercial sales, were shipped to Algeria last season - double that of the year before. Exports to Pakistan totaled 44 million while exports to Brazil totaled 41 million bushels.

Grains: Export prices basis prompt or 30-day shipment, July 20, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Grade	Price	No. 2 : Yellow	No. 2 : Yellow	or Grain Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.01	-	-	-
Baltimore	No. 2 Soft Red Winter	1.61	1.39	-	1.43
Gulf	No. 1 Hard Winter: Ordinary protein	1.80	1.39	2.93	2.36
	14% protein	1.86	-	-	-
Pacific Northwest ..	No. 2 Western White	1.63	-	-	1.22

1/ The export payment rate for wheat on July 20, was 6¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 4¢ for hard winter from the Gulf, and 0¢ for white wheat, 0¢ for hard winter and 21¢ for spring wheat from West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE July 20, 1967	July 20, 1967	July 13, 1967	July 20, 1966	June 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	133	161-163	161-162	194-197	168
		No. 1 Hard Winter (13% Prot.)	147½	137½	164-168	164-168	196-216	173
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	158	189-192	188-191	224-227	196
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	133	161	159-160	192-193	167
	Chicago	No. 2 Yellow Hard Winter	146	136	158	155	200-201	164
		No. 2 Soft Red Winter	146	136	150	147	191-192	158
	Toledo	No. 2 Soft Red Winter	--	--	146	141	188	153
		No. 2 Soft White	--	--	146	141	189	153
	St. Louis	No. 2 Hard Winter	146	136	161-166	157-162	197-198	168
		No. 2 Soft Red Winter	146	136	147-150	142-148	188-193	157
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	144	196	190	198-202	192
		No. 1 Dark No. Spring (13% Prot.)	159½	148½	196	190	200-204	192
		No. 1 Dark No. Spring (15% Prot.)	165½	154½	196	190	206-208	192
		No. 1 H. Amber Durum (Choice)	160	149	200-205	195-198	200-202	202
	Portland	No. 1 Soft White	144	133	160	160	186	177
		No. 1 Hard Winter (Ord. Prot.)	144	133	181-182	184	195-196	189
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	141	140	135	177	146
RYE	Minneapolis	No. 2	123	113	118-123	118-123	120-126	116
CORN	Kansas City	No. 2 White	--	--	142-148	142-148	138-145	145
		No. 2 Yellow	--	--	131-136	130-134	142-147	136
	Omaha	No. 2 Yellow	--	--	126-128	127-129	137-138	131
	Chicago	No. 2 Yellow	--	--	131	130	145	138
		No. 3 Yellow	--	--	125-130	124-129	140-144	134
	Toledo	No. 2 Yellow	--	--	128	126	145	133
	St. Louis	No. 2 Yellow	--	--	136-143	134-141	150-156	142
	Minneapolis	No. 2 Yellow	--	--	124-126	123-126	137	130
OATS	Kansas City	No. 2 White	--	--	74-83	74-84	77-81	80
	Chicago	No. 2 Extra Heavy White	--	--	73-74	77-78	78	77
	Toledo	No. 2 Heavy White	--	--	72	71	76	77
	Minneapolis	No. 2 Extra Heavy White	--	--	68-71	71-74	69-70	72
BARLEY	Kansas City	No. 3	106	96	103-115	100-111	103-110	107
	Minneapolis	No. 3 or better Malting (Choice)	107	96	128-140	128-140	124-138	137
		No. 3 or better	107	96	118-122	118-122	116-122	123
	Portland	No. 2 Western 45 lbs.	114	103	119-120	119	125	121
	Stockton	No. 2 Western 46 lbs.	118	108	124-126	123-126	125-127	118
	Los Angeles	No. 2 Western 46 lbs.	118	108	126-127	125-127	135-136	126
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	161	219-226	219-226	212-222	221
	Fort Worth	No. 2 Yellow	209	187	241-245	245-249	233-238	251
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	204	260-263	261-264	255-258	266
SOYBEANS	Chicago	No. 1 Yellow	--	--	283	286	356	290
	Toledo	No. 1 Yellow	--	--	277	279	356	285
	Minneapolis	No. 1 Yellow	--	--	275	275	342	280
	Illinois Pts.	No. 1 Yellow	--	--	270-275	272-281	345-355	282
FLAXSEED	Minneapolis	No. 1	315	304	327	322	316	320

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	July 14, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	50,808	58,937	997	15,364	126,106	4,073	*122,033
Oats	17,302	11,031	6,703	13,563	48,599	3,858	44,741
Barley	169	969	4,242	658	6,038	231	5,807
Rye	3,425	1,317	523	2,247	7,512	883	6,629
Flaxseed	607	1,066	-	3,631	5,304	2,473	2,831
Corn	292	39,385	97,690	7,013	144,380	4,659	139,721
Grain sorghum	74,029	30,581	2,579	3,906	111,095	1,450	109,645
Soybeans	-	-	-	-	-	-	-

* Breakdown by classes: HRW 61,120; HRS 55,398; SRW 810; White 372; Durum wheat 4,101; Other 232.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 14, 1967	JULY 1 TO		July 14, 1967	JULY 1 TO	
		July 14, 1967	July 15, 1966		July 14, 1967	July 15, 1966
Wheat	295	1,171	32,515	52	103	1,866
Oats	141	1,322	-	91	123	320
Barley	-	-	-	2/	3	899
Rye	-	-	147	5	7	39
Flaxseed	-	-	490	255	259	59
Corn	75	OCTOBER 1 TO		53	OCTOBER 1 TO	
		July 14, 1967	July 15, 1966		July 14, 1967	July 15, 1966
		4,192	72,768		18,181	407,483
Grain sorghum	6	28,820	131,795	73	9,335	6,911
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		July 14, 1967	July 15, 1966		July 14, 1967	July 15, 1966
		3	-		3	3

1/ Less than 500 bushels.

WHEAT AND FLOUR EXPORT TRANSACTIONS

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	July 14, 1967		July 16, 1966		July 14, 1967		July 16, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	5,439	227	6,504	237	7,324	227	15,235	394
Title I, PL-480 1/	-	644	821	-	12,768	644	9,718	-
Title IV, PL-480 1/	-	-	1,955	2	-	-	4,564	2
AID 1/	-	-	-	-	-	-	-	-
CCC credit 2/	97	-	1,008	-	751	-	1,008	-
CCC barter 2/	3,959	-	-	-	7,287	-	-	-
Barter 3/	-	-	-	-	-	-	3,424	-
CCC credit 3/	-	-	-	-	-	-	-	-
Donations 3/	-	-	-	-	-	-	1,507	-
TOTAL	9,495	871	10,288	239	28,130	871	35,456	396

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1966- May 1967	July 1965- May 1966
	July 14, 1967	July 7, 1967	July 15, 1966	June 30, 1967	June 30, 1966		
United States	14,032	11,120	16,742	44,463	73,260	681,968	780,114
Canada	10,171	10,374	13,286	43,473	62,972	499,269	483,292
Argentina	220	634	1,686	10,339	15,879	103,217	272,247
Australia	6,485	4,964	3,162	27,117	16,228	215,040	191,075
TOTAL	30,908	27,092	34,876	125,392	168,339	1,499,494	1,726,728

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1966- May 1967	July 1965- May 1966
	July 14, 1967	July 7, 1967	July 15, 1966	June 30, 1967	June 30, 1966		
Wheat	14,032	11,120	16,742	44,463	73,260	619,540	713,300
U.S. wheat flour	Not available weekly					62,428	66,814
Oats	0	140	886	1,753	3,888	15,739	32,362
Barley	989	937	246	3,845	8,879	37,796	66,852
Rye	40	0	45	258	102	4,103	3,713
Flaxseed	22	126	42	1,004	295	6,500	4,932
				July 14, 1967	July 15, 1966	Oct. 1966- May 1967	Oct. 1965- May 1966
Corn	5,623	4,223	12,550	40,222	74,007	322,339	475,722
Grain sorghum	5,281	7,070	2,451	3/25,835	20,601	184,822	166,091
				July 14, 1967	July 15, 1966	Sept. 1966- May 1967	Sept. 1965- May 1966
Soybeans	5,396	3,343	3,245	3/26,847	25,376	204,687	207,836

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

3/ June 1-July 7, 1967 total should have read 20,554 for grain sorghum and 21,451 for soybeans.

SOYBEANS: Inspections for export, week ended July 14, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Duluth	Chicago	Toledo	New Orleans	Destre- han	Pasca- goula	Other Ports	TOTAL
Canada	126	392	475				1/ 261	1,254
Netherlands	50							50
Japan		149	295	927		221	2/ 221	1,813
Taiwan (Formosa)				193				193
Spain					1,024			1,024
Norway					500			500
Denmark					560			560
Unknown							3/ 2	2
TOTAL	176	541	770	1,120	2,084	221	484	5,396
Sept. 1 '66-July 14 '67								235,869
Sept. 1 '65-July 15 '66								235,142

Based on weekly reports of inspections by licensed grain inspectors. 1/ Superior. 2/ Port Allen. 3/ Mobile.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination
July 1966-June 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>COMMERCIAL SALES</u>							
CANADIAN PORTS							
Algeria	-	1,094	2,357	-	4,890	-	8,341
Belgium	-	-	-	-	115	-	115
France	-	-	-	-	1,422	-	1,422
India	530	-	1,338	-	-	-	1,868
Iran	-	-	-	237	-	-	237
Italy	-	-	-	-	592	-	592
Korea	-	-	-	494	-	-	494
Netherlands	1,258	-	188	780	1,120	-	3,346
Nigeria	101	-	-	-	-	-	101
Pakistan	-	-	470	505	-	-	975
U.A.R. (Egypt)	-	-	575	-	-	-	575
United Kingdom	249	-	175	1,247	97	-	1,768
Yugoslavia	-	-	2,603	-	-	-	2,603
LAKE PORTS							
Algeria	-	-	-	-	4,099	-	4,099
Belgium	18	-	-	-	1,217	-	1,235
France	-	-	-	-	2,127	-	2,127
Germany, West	508	-	-	-	411	-	919
Iran	-	-	-	247	-	-	247
Italy	229	-	-	-	2,760	-	2,989
Netherlands	1,993	-	87	-	3,191	-	5,271
Norway	-	-	138	-	-	-	138
Portugal	-	-	-	-	240	-	240
United Kingdom	326	-	20	489	1,782	-	2,617
Venezuela	676	-	-	-	45	-	721
ATLANTIC							
Algeria	1,574	-	485	-	2,676	-	4,735
Belgium	-	-	-	-	709	-	709
Finland	294	-	-	322	-	-	616
France	-	-	-	-	1,929	-	1,929
Germany, West	-	-	875	-	-	-	875
Ireland	610	114	36	398	1,018	-	2,176
Italy	-	96	-	-	174	-	270
Korea	-	-	818	-	-	-	818
Madeira Islands	-	-	243	-	-	-	243
Netherlands	-	-	146	-	-	-	146
Norway	-	-	-	111	657	-	768
Pakistan	-	-	802	-	-	-	802
Portugal	-	-	395	180	-	-	575
United Kingdom	355	674	193	993	3,846	-	6,061
Venezuela	374	-	1,877	408	127	-	2,786
GULF							
Afghanistan	-	11	-	-	-	-	11
Algeria	-	5,628	1,142	-	-	-	6,770
Angola	-	-	-	-	-	-	-
Arabia	-	348	-	-	-	298	298
Belgium	445	4,503	-	-	-	-	348
Chile	-	1,050	-	-	-	-	4,948
Colombia	-	473	-	-	-	-	1,050
Costa Rica	-	-	40	-	-	-	473
							40

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination
July 1966-June 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>COMMERCIAL SALES--Continued</u>							
<u>GULF--Cont'd.</u>							
Dominican Rep.	71	143	33	-	87	-	334
France	-	1,200	-	-	2,152	-	3,352
Fr. W. Indies	207	372	-	-	-	-	579
Germany, West	455	4,058	366	-	-	-	4,879
Guatemala	434	290	-	-	-	-	724
Guyana	61	-	-	-	-	-	61
Honduras	279	433	63	-	-	-	775
Hong Kong	39	-	-	-	-	-	39
Ireland	-	505	-	-	-	-	505
Israel	-	3,360	371	-	-	-	3,731
Italy	-	3,025	-	-	583	-	3,608
Japan	-	7,323	-	-	-	-	7,323
Madeira Islands	-	-	86	-	-	-	86
Netherlands	4,098	26,639	806	-	1,834	-	33,377
Nicaragua	205	102	-	-	-	-	307
Nigeria	856	4,486	128	-	-	-	5,470
Norway	-	1,773	-	-	-	-	1,773
Panama	872	-	293	-	-	-	1,165
Peru	-	1,423	40	-	-	-	1,463
Philippines	90	-	-	-	-	-	90
Portugal	-	-	1,657	-	1,040	-	2,697
Rhodesia	-	446	-	-	-	-	446
Saudi Arabia	-	203	-	-	-	-	203
So. Africa Rep.	-	13,112	27	-	-	-	13,139
Spain	-	237	-	-	-	-	237
Surinam	27	133	-	-	-	-	160
Taiwan(Formosa)	-	15	-	-	-	-	15
Trinidad	261	686	-	-	-	-	947
Turkey	-	18	-	-	-	-	18
U.A.R. (Egypt)	-	-	1,090	-	-	-	1,090
United Kingdom	-	5,173	351	-	545	-	6,069
Venezuela	4,853	2,959	4,104	-	701	-	12,617
W.Africa N.E.C.	-	-	63	-	-	-	63
<u>PACIFIC</u>							
Chile	-	530	-	-	-	-	530
Colombia	-	-	-	-	-	129	129
Ecuador	-	-	-	40	-	-	40
El Salvador	621	-	-	703	-	-	1,324
Germany, West	345	-	-	225	-	-	570
Hong Kong	398	109	-	151	-	-	658
Iran	-	-	-	3,529	-	-	3,529
Japan	5,933	33,646	73	30,044	529	-	70,225
Korea	-	3,911	-	1,170	-	-	5,081
Malaysia	248	-	-	-	-	-	248
Netherlands	-	-	-	28	-	-	28
Nicaragua	57	200	-	35	-	-	292
Okinawa	201	1,409	-	687	-	-	2,297
Peru	1,072	-	-	29	-	-	1,101
Philippines	12,832	1,019	-	3,374	-	-	17,225
Singapore	232	-	-	-	-	-	232

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination
July 1966-June 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>COMMERCIAL SALES--Continued</u>							
PACIFIC--Cont'd.							
Taiwan(Formosa)	1,163	5,708	-	-	-	-	6,871
Thailand	95	-	-	39	-	-	134
United Kingdom	-	-	-	43	-	-	43
Venezuela	979	39	-	78	-	-	1,096
Subtotal	46,524	138,676	24,554	46,586	42,715	427	299,482
<u>TITLE I</u>							
CANADIAN PORTS							
India	5,203	-	-	-	1,510	-	6,713
Morocco	-	-	-	-	670	-	670
Pakistan	-	-	1,604	-	-	-	1,604
LAKE PORTS							
India	1,461	-	-	-	-	-	1,461
Morocco	219	-	-	-	834	-	1,053
ATLANTIC							
India	29,598	-	4,163	2,566	-	-	36,327
Israel	1,594	-	-	-	-	-	1,594
Pakistan	10,282	-	819	556	-	-	11,657
Sudan	379	-	-	-	-	-	379
Tunisia	1,006	-	179	174	-	-	1,359
GULF							
Chile	-	2,433	-	-	-	-	2,433
India	583	51,276	3,984	-	-	-	55,843
Israel	-	1,381	-	-	-	-	1,381
Jordan	-	1,370	-	-	-	-	1,370
Korea	-	1,700	-	-	-	-	1,700
Morocco	-	3,668	2,581	-	-	-	6,249
Pakistan	-	9,482	3,094	-	-	-	12,576
Sudan	233	-	-	-	-	-	233
Tunisia	-	2,161	47	-	-	-	2,208
PACIFIC							
India	-	341	-	43,610	-	-	43,951
Korea	-	264	-	3,479	-	-	3,743
Pakistan	-	-	-	9,759	-	-	9,759
Subtotal	50,558	74,076	16,471	60,144	3,014	0	204,263
<u>TITLE II</u>							
ATLANTIC							
Afghanistan	892	-	-	-	-	-	892
Korea	5,934	-	2	-	-	-	5,936
Morocco	1,290	-	-	-	-	-	1,290
GULF							
Korea	-	359	448	-	-	-	807
Lebanon	-	59	-	-	-	-	59
Morocco	-	862	-	-	-	-	862
Taiwan(Formosa)	-	184	-	-	-	-	184
Tunisia	-	42	-	-	-	-	42
Subtotal	8,116	1,506	450	0	0	0	10,072
<u>TITLE III</u>							
ATLANTIC							
Algeria	451	-	-	-	-	-	451
Morocco	608	-	-	-	-	-	608

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination
July 1966-June 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>TITLE III--Continued</u>							
GULF							
Algeria	-	150	-	-	-	-	150
Subtotal	1,059	150	0	0	0	0	1,209
<u>TITLE IV</u>							
ATLANTIC							
Brazil	1,839	-	548	-	-	-	2,387
Iran	-	-	-	138	-	-	138
Iraq	-	-	-	355	-	-	355
Morocco	1,507	-	-	-	-	-	1,507
Taiwan (Formosa)	218	-	-	-	-	-	218
GULF							
Brazil	-	9,842	4,007	-	-	-	13,849
Colombia	-	955	-	-	-	-	955
Iran	-	1,311	-	-	-	-	1,311
Iraq	-	534	-	-	-	-	534
Jordan	-	786	-	-	-	-	786
Kenya & Tanzania	-	1,443	-	-	-	-	1,443
Morocco	-	3,387	541	-	-	-	3,928
Paraguay	-	1,393	-	-	-	-	1,393
Yugoslavia	-	6,290	-	-	-	-	6,290
PACIFIC							
Taiwan (Formosa)	-	104	-	1,350	-	-	1,454
Subtotal	3,564	26,045	5,096	1,843	0	0	36,548
<u>CCC CREDIT</u>							
LAKE PORTS							
Haiti	636	-	-	-	-	-	636
Korea	-	-	-	488	-	-	488
Lebanon	-	-	-	-	368	-	368
ATLANTIC							
Algeria	462	-	-	-	-	-	462
Haiti	749	-	139	-	-	-	888
Morocco	-	368	-	-	-	-	368
Tunisia	216	-	112	-	-	-	328
Syrian Arab Rep.	-	-	12	-	-	-	12
U.A.R. (Egypt)	-	-	2,189	-	-	819	3,008
Yugoslavia	-	-	864	-	-	-	864
GULF							
India	-	-	628	-	-	-	628
Japan	-	1,071	-	-	-	-	1,071
Korea	-	764	-	-	-	-	764
Lebanon	-	241	-	-	485	-	726
Morocco	-	2,352	735	-	-	-	3,087
Pakistan	-	-	2,165	-	-	-	2,165
Poland	-	5,017	281	-	-	-	5,298
Sudan	-	386	-	-	-	-	386
Syrian Arab Rep.	-	2,333	-	-	-	-	2,333
Trinidad	45	208	-	-	-	-	253
Tunisia	-	1,458	-	-	-	-	1,458
U.A.R. (Egypt)	-	5,356	11,063	-	-	-	16,419
Yugoslavia	-	-	1,275	-	-	-	1,275

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

July 1966-June 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>CCC CREDIT--Continued</u>							
PACIFIC							
India	-	-	-	1,871	-	-	1,871
Japan	372	-	-	-	-	-	372
Korea	-	305	-	-	-	-	305
Pakistan	-	-	-	3,372	-	-	3,372
Syrian Arab Rep.	-	-	-	1,061	-	-	1,061
Thailand	243	-	-	39	-	-	282
Subtotal	2,723	19,859	19,463	6,831	853	819	50,548
<u>BARTER</u>							
ATLANTIC							
Azores	-	-	116	-	-	-	116
Ecuador	777	-	-	75	-	-	852
Peru	-	-	-	56	-	-	56
Portugal	-	-	310	-	-	-	310
Tunisia	-	-	439	-	-	-	439
GULF							
Bolivia	-	196	-	-	-	-	196
Brazil	-	24,687	-	-	-	-	24,687
Chile	-	6,846	-	-	424	-	7,270
Colombia	-	3,856	-	-	-	-	3,856
Costa Rica	269	81	-	-	-	-	350
Dominican Rep.	1,229	90	75	-	138	-	1,532
Ecuador	968	-	-	-	-	-	968
Guatemala	515	907	48	-	-	-	1,470
Honduras	64	59	39	-	-	-	162
Israel	-	1,592	-	-	-	-	1,592
Nicaragua	152	116	-	-	-	-	268
Peru	-	4,592	-	-	-	-	4,592
Sudan	-	821	-	-	-	-	821
Tunisia	-	577	588	-	-	-	1,165
PACIFIC							
India	-	-	-	4,879	-	-	4,879
Korea	-	-	-	6,140	-	-	6,140
Pakistan	-	747	-	-	-	-	747
Peru	269	-	-	209	-	-	478
Taiwan(Formosa)	-	-	-	3,377	-	-	3,377
Subtotal	4,243	45,167	1,615	14,736	562	0	66,323
<u>AID</u>							
ATLANTIC							
Morocco	373	-	-	-	-	-	373
Taiwan(Formosa)	168	-	-	-	-	-	168
W.Africa N.E.C.	37	-	-	-	-	-	37
GULF							
Dominican Rep.	461	101	40	-	-	-	602
Subtotal	1,039	101	40	0	0	0	1,180
Grand Total	117,826	305,580	67,689	130,140	47,144	1,246	669,625

WHEAT: Inspections for export by classes and country of destination
July 1966-June 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
Afghanistan	892	11	-	-	-	-	903
Algeria	2,487	6,872	3,984	-	11,665	-	25,008
Angola	-	-	-	-	-	298	298
Arabia	-	348	-	-	-	-	348
Azores	-	-	116	-	-	-	116
Belgium	463	4,503	-	-	2,041	-	7,007
Bolivia	-	196	-	-	-	-	196
Brazil	1,839	34,529	4,555	-	-	-	40,923
Chile	-	10,859	-	-	424	-	11,283
Colombia	-	5,284	-	-	-	129	5,413
Costa Rica	269	81	40	-	-	-	390
Dominican Rep.	1,761	334	148	-	225	-	2,468
Ecuador	1,745	-	-	115	-	-	1,860
El Salvador	621	-	-	703	-	-	1,324
Finland	294	-	-	322	-	-	616
France	-	1,200	-	-	7,630	-	8,830
Fr. W. Indies	207	372	-	-	-	-	579
Germany, West	1,308	4,058	1,241	225	411	-	7,243
Guatemala	949	1,197	48	-	-	-	2,194
Guayna	61	-	-	-	-	-	61
Haiti	1,385	-	139	-	-	-	1,524
Honduras	343	492	102	-	-	-	937
Hong Kong	437	109	-	151	-	-	697
India	37,375	51,617	10,113	52,926	1,510	-	153,541
Iran	-	1,311	-	4,151	-	-	5,462
Iraq	-	534	-	355	-	-	889
Ireland	610	619	36	398	1,018	-	2,681
Israel	1,594	6,333	371	-	-	-	8,298
Italy	229	3,121	-	-	4,109	-	7,459
Japan	6,305	42,040	73	30,044	529	-	78,991
Jordan	-	2,156	-	-	-	-	2,156
Kenya & Tanzania	-	1,443	-	-	-	-	1,443
Korea	5,934	7,303	1,268	11,771	-	-	26,276
Lebanon	-	300	-	-	853	-	1,153
Maderia Is.	-	-	329	-	-	-	329
Malaysia	248	-	-	-	-	-	248
Morocco	3,997	10,637	3,857	-	1,504	-	19,995
Netherlands	7,349	26,639	1,227	808	6,145	-	42,168
Nicaragua	414	418	-	35	-	-	867
Nigeria	957	4,486	128	-	-	-	5,571
Norway	-	1,773	138	111	657	-	2,679
Okinawa	201	1,409	-	687	-	-	2,297
Pakistan	10,282	10,229	8,954	14,192	-	-	43,657
Panama	872	-	293	-	-	-	1,165
Paraguay	-	1,393	-	-	-	-	1,393
Peru	1,341	6,015	40	294	-	-	7,690
Philippines	12,922	1,019	-	3,374	-	-	17,315
Poland	-	5,017	281	-	-	-	5,298
Portugal	-	-	2,362	180	1,280	-	3,822
Rhodesia	-	446	-	-	-	-	446
Saudi Arabia	-	203	-	-	-	-	203
Singapore	232	-	-	-	-	-	232

(Continued on bottom of Page 13)

WHEAT: Inspections for export by programs, classes, and country of destination

July 1966-June 1967

COUNTRY	COMMERCIAL SALES	PL-480				CCC CREDIT	BARTER	AID	TOTAL
		TITLE I	TITLE II	TITLE III	TITLE IV				
		1,000 BUSHELS							
Afghanistan	11	-	892	-	-	-	-	-	903
Algeria	23,945	-	-	601	-	462	-	-	25,008
Angola	298	-	-	-	-	-	-	-	298
Arabia	348	-	-	-	-	-	-	-	348
Azores	-	-	-	-	-	-	116	-	116
Belgium	7,007	-	-	-	-	-	-	-	7,007
Bolivia	-	-	-	-	-	-	196	-	196
Brazil	-	-	-	-	16,236	-	24,687	-	40,923
Chile	1,580	2,433	-	-	-	-	7,270	-	11,283
Colombia	602	-	-	-	955	-	3,856	-	5,413
Costa Rica	40	-	-	-	-	-	350	-	390
Dominican Rep.	334	-	-	-	-	-	1,532	602	2,468
Ecuador	40	-	-	-	-	-	1,820	-	1,860
El Salvador	1,324	-	-	-	-	-	-	-	1,324
Finland	616	-	-	-	-	-	-	-	616
France	8,830	-	-	-	-	-	-	-	8,830
Fr. W. Indies	579	-	-	-	-	-	-	-	579
Germany, West	7,243	-	-	-	-	-	-	-	7,243
Guatemala	724	-	-	-	-	-	1,470	-	2,194
Guayna	61	-	-	-	-	-	-	-	61
Haiti	-	-	-	-	-	1,524	-	-	1,524
Honduras	775	-	-	-	-	-	162	-	937
Hong Kong	697	-	-	-	-	-	-	-	697
India	1,868	144,295	-	-	-	2,499	4,879	-	153,541
Iran	4,013	-	-	-	1,449	-	-	-	5,462
Iraq	-	-	-	-	889	-	-	-	889
Ireland	2,681	-	-	-	-	-	-	-	2,681
Israel	3,731	2,975	-	-	-	-	1,592	-	8,298
Italy	7,459	-	-	-	-	-	-	-	7,459
Japan	77,548	-	-	-	-	1,443	-	-	78,991
Jordan	-	1,370	-	-	786	-	-	-	2,156
Kenya & Tanzania	-	-	-	-	1,443	-	-	-	1,443
Korea	6,393	5,443	6,743	-	-	1,557	6,140	-	26,276
Lebanon	-	-	59	-	-	1,094	-	-	1,153
Madeira Is.	329	-	-	-	-	-	-	-	329
Malaysia	248	-	-	-	-	-	-	-	248
Morocco	-	7,972	2,152	608	5,435	3,455	-	373	19,995
Netherlands	42,168	-	-	-	-	-	-	-	42,168
Nicaragua	599	-	-	-	-	-	268	-	867
Nigeria	5,571	-	-	-	-	-	-	-	5,571
Norway	2,679	-	-	-	-	-	-	-	2,679
Okinawa	2,297	-	-	-	-	-	-	-	2,297
Pakistan	1,777	35,596	-	-	-	5,537	747	-	43,657
Panama	1,165	-	-	-	-	-	-	-	1,165
Paraguay	-	-	-	-	1,393	-	-	-	1,393
Peru	2,564	-	-	-	-	-	5,126	-	7,690
Philippines	17,315	-	-	-	-	-	-	-	17,315
Poland	-	-	-	-	-	5,298	-	-	5,298
Portugal	3,512	-	-	-	-	-	310	-	3,822
Rhodesia	446	-	-	-	-	-	-	-	446
Saudi Arabia	203	-	-	-	-	-	-	-	203
Singapore	232	-	-	-	-	-	-	-	232

(Continued)

WHEAT: Inspections for export by programs, classes, and country of destination

July 1966-June 1967-Continued

COUNTRY	COMMERCIAL SALES	PL-480				CCC CREDIT	BARTER	AID	TOTAL
		TITLE I	TITLE II	TITLE III	TITLE IV				
		1,000 BUSHELS							
S. Africa Rep.	13,139	-	-	-	-	-	-	-	13,139
Spain	237	-	-	-	-	-	-	-	237
Sudan	-	612	-	-	-	386	821	-	1,819
Surinam	160	-	-	-	-	-	-	-	160
Syrian Arab Rep.	-	-	-	-	-	3,406	-	-	3,406
Taiwan (Formosa)	6,886	-	184	-	1,672	-	3,377	168	12,287
Thailand	134	-	-	-	-	282	-	-	416
Trinidad	947	-	-	-	-	253	-	-	1,200
Tunisia	-	3,567	42	-	-	1,786	1,604	-	6,999
Turkey	18	-	-	-	-	-	-	-	18
U.A.R. (Egypt)	1,665	-	-	-	-	19,427	-	-	21,092
United Kingdom	16,558	-	-	-	-	-	-	-	16,558
Venezuela	17,220	-	-	-	-	-	-	-	17,220
W. Africa n.e.c.	63	-	-	-	-	-	-	37	100
Yugoslavia	2,603	-	-	-	6,290	2,139	-	-	11,032
GRAND TOTAL	299,482	204,263	10,072	1,209	36,548	50,548	66,323	1,180	669,625
WHEAT: Inspections for export by class (1,000 BUSHELS)									
Hd. R. Spring	46,524	50,558	8,116	1,059	3,564	2,723	4,243	1,039	117,826
Hd. R. Winter	138,676	74,076	1,506	150	26,045	19,859	45,167	101	305,580
S. Red Winter	24,554	16,471	450	0	5,096	19,463	1,615	40	67,689
White	46,586	60,144	0	0	1,843	6,831	14,736	0	130,140
Durum	42,715	3,014	0	0	0	853	562	0	47,144
Mixed	427	0	0	0	0	819	0	0	1,246
GRAND TOTAL	299,482	204,263	10,072	1,209	36,548	50,548	66,323	1,180	669,625

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

WHEAT: Inspections for export by classes and country of destination

July 1966-June 1967-Continued

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
S. Africa Rep.	-	13,112	27	-	-	-	13,139
Spain	-	237	-	-	-	-	237
Sudan	612	1,207	-	-	-	-	1,819
Surinam	27	133	-	-	-	-	160
Syrian Arab Rep.	-	2,333	12	1,061	-	-	3,406
Taiwan (Formosa)	1,549	6,011	-	4,727	-	-	12,287
Thailand	338	-	-	78	-	-	416
Trinidad	306	894	-	-	-	-	1,200
Tunisia	1,222	4,238	1,365	174	-	-	6,999
Turkey	-	18	-	-	-	-	18
U.A.R. (Egypt)	-	5,356	14,917	-	-	819	21,092
United Kingdom	930	5,847	739	2,772	6,270	-	16,558
Venezuela	6,882	2,998	5,981	486	873	-	17,220
W. Africa n.e.c.	37	-	63	-	-	-	100
Yugoslavia	-	6,290	4,742	-	-	-	11,032
GRAND TOTAL	117,826	305,580	67,689	130,140	47,144	1,246	669,625

GRAINS: Inspections for export by coastal areas and country of destination

July 1966-June 1967

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS								
CANADIAN PORTS								
Algeria	69	-	-	-	-	-	-	69
Belgium	-	-	-	-	1,429	-	73	1,502
Denmark	-	-	-	-	-	-	190	190
France	-	-	-	-	36	-	-	36
Germany, West	-	184	94	191	613	-	-	1,082
Italy	274	1,768	-	-	3,013	-	2,647	7,702
Japan	-	-	-	-	173	-	2,169	2,342
Netherlands	11	197	149	236	11,056	-	1,315	12,964
Norway	-	-	-	-	-	-	101	101
Portugal	-	-	-	-	400	-	-	400
Spain	-	-	-	-	-	-	3,016	3,016
Taiwan	-	-	-	-	-	-	355	355
Tunisia	148	461	-	-	-	-	-	609
United Kingdom	-	-	-	-	12,616	-	1,063	13,679
Yugoslavia	-	-	-	-	439	-	-	439
Subtotal	502	2,610	243	427	29,775	0	10,929	44,486
LAKES								
Algeria	362	-	-	-	-	-	-	362
Belgium	1,951	1,420	85	338	6,804	-	938	11,536
Canada	-	113	86	232	18,892	378	13,820	33,521
Cyprus	-	837	-	-	-	-	-	837
Denmark	-	2,287	-	-	441	-	639	3,367
France	-	-	-	-	36	-	230	266
Germany, West	5,208	3,835	1,039	2,373	7,997	-	2,115	22,567
Greece	-	-	-	-	418	-	-	418
Ireland	-	-	-	-	1,646	-	-	1,646
Italy	2,082	5,688	-	-	3,167	-	4,929	15,866
Japan	-	-	-	-	2,436	-	14,399	16,835
Lebanon	-	485	-	-	185	-	-	670
Libya	-	437	-	-	-	-	-	437
Netherlands	6,087	982	1,131	3,503	28,298	-	5,920	45,921
Norway	-	-	-	-	1,387	-	1,490	2,877
Portugal	-	-	-	-	581	-	-	581
Spain	-	-	-	-	552	-	4,451	5,003
Syrian Arab Rep.	706	-	-	-	-	-	-	706
Taiwan (Formosa)	-	-	-	-	-	-	355	355
Tunisia	148	1,307	-	-	-	-	-	1,455
U.A.R. (Egypt)	-	176	-	-	-	-	-	176
United Kingdom	-	-	-	290	37,653	-	1,610	39,553
Yugoslavia	-	-	-	-	439	-	-	439
Subtotal	16,544	17,567	2,341	6,736	110,932	378	50,896	205,394
ATLANTIC								
Algeria	-	432	-	-	-	-	-	432
Belgium	-	182	-	-	881	-	-	1,063
Brazil	-	-	-	-	125	-	-	125
Denmark	-	109	-	-	20	-	-	129
Durban	-	-	-	-	38	-	-	38
Finland	-	-	-	-	-	-	123	123
France	-	-	-	-	31	-	342	373
Germany, West	-	-	40	-	677	-	1,290	2,013

(Continued)

GRAINS: Inspections for export by coastal areas and country of destination

July 1966-June 1967-Continued

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS								
ATLANTIC--Cont'd.								
Ghana	-	-	-	-	97	-	-	97
Greece	-	-	-	-	1,112	-	-	1,112
Haiti	-	-	-	-	2	-	-	2
Hong Kong	-	-	-	-	78	-	15	93
Iceland	-	-	-	-	195	-	-	195
India	-	-	-	-	217	-	-	217
Indonesia	-	-	-	-	27	-	-	27
Ireland	-	-	-	-	3,075	-	-	3,075
Israel	-	-	-	-	-	-	1,148	1,148
Italy	-	599	-	-	528	-	982	2,109
Japan	-	-	-	-	181	-	1,462	1,643
Korea	-	-	-	-	39	-	-	39
Lebanon	-	514	-	-	440	-	-	954
Netherlands	-	98	45	-	1,718	-	7,218	9,079
Norway	-	-	-	-	1,160	-	218	1,378
Okinawa	-	-	-	-	-	-	145	145
Pakistan	-	-	-	-	1,209	-	-	1,209
Philippines	-	-	-	-	32	-	-	32
Poland	-	-	-	-	-	-	639	639
Portugal	-	-	-	-	393	-	-	393
S. Africa Rep.	-	-	-	-	251	-	-	251
Spain	-	-	-	-	6,194	-	2,065	8,259
Tanzania	-	-	-	-	24	-	-	24
Tunisia	-	142	-	-	1,298	-	-	1,440
U.A.R. (Egypt)	-	-	-	-	17	-	-	17
United Kingdom	-	-	-	-	15,989	-	1,510	17,499
Viet-Nam	-	-	-	-	973	-	-	973
W. Africa n.e.c.	-	-	-	-	12	-	-	12
Subtotal	0	2,076	85	0	37,033	0	17,163	56,357
GULF								
Aden	-	-	-	-	-	88	-	88
Australia	-	-	-	-	-	-	4	4
Belgium	-	-	-	-	15,207	19,103	5,290	39,600
Brazil	-	-	-	-	76	283	-	359
Canada	-	-	-	-	-	1,132	-	1,132
Canary Is.	-	-	-	-	3,439	105	-	3,544
Ceylon	-	-	-	-	173	-	-	173
Chile	-	-	-	-	568	-	-	568
Costa Rica	-	-	-	-	9	-	-	9
Denmark	-	-	-	-	-	-	12,248	12,248
Dominican Rep.	-	-	-	-	143	-	-	143
Ethiopia	-	-	-	-	-	71	-	71
Finland	-	-	-	-	72	-	298	370
France	-	-	-	-	1,333	-	176	1,509
Fr. Guiana	-	-	-	-	39	-	-	39
Fr. Somaliland	-	-	-	-	-	4	-	4
Fr. West Indies	-	-	-	-	247	-	-	247
Germany, West	-	-	66	-	33,162	12,036	20,297	65,561
Ghana	-	-	-	-	30	199	-	229

(Continued)

GRAINS: Inspections for export by coastal areas and country of destination

July 1966-June 1967-Continued

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
GULF--Cont'd.								
Greece	-	-	-	-	3,831	-	-	3,831
Guatemala	-	-	-	-	18	-	-	18
Honduras	-	-	-	-	136	-	-	136
Hong Kong	-	-	-	-	138	-	6	144
Hungary	-	-	-	-	-	1,549	-	1,549
India	-	-	-	-	6,258	84,981	-	91,239
Ireland	-	-	-	-	1,934	809	-	2,743
Irsael	-	-	-	-	4,466	14,204	8,931	27,601
Italy	-	-	-	-	35,448	-	13,049	48,497
Jamaica	-	-	-	-	1,242	-	-	1,242
Japan	-	-	-	-	72,101	44,986	44,599	161,686
Jordan	-	-	-	-	1,121	-	-	1,121
Korea	-	-	-	-	953	-	801	1,754
Kuwait	-	-	-	-	8	-	-	8
Lebanon	-	-	-	-	627	300	-	927
Leeward & Wind. Is	-	-	-	-	24	-	-	24
Malta & Gozo	-	-	-	-	-	81	-	81
Morocco	-	-	-	-	217	-	-	217
Netherlands	-	-	781	426	84,481	24,129	40,009	149,826
Nicaragua	-	-	-	-	4	-	-	4
Nigeria	-	-	-	-	-	194	-	194
Norway	-	-	-	-	-	3,612	3,191	6,803
Okinawa	-	-	-	-	41	-	70	111
Pakistan	-	-	-	-	15,212	2,000	-	17,212
Peru	-	-	-	-	-	346	-	346
Philippines	-	-	-	-	1,643	128	37	1,808
Poland	-	-	-	-	6,193	4,609	1,075	11,877
Portugal	-	-	-	-	1,844	1,630	-	3,474
Senegal	-	-	-	-	39	1,564	-	1,603
Somali Rep.	-	-	-	-	-	7	-	7
Spain	-	-	-	-	28,905	1,150	20,049	50,104
Sudan	-	-	-	-	-	2,041	-	2,041
Taiwan (Formosa)	-	-	-	-	125	-	10,207	10,332
The Gambia	-	-	-	-	-	3	-	3
Togo	-	-	-	-	-	34	-	34
Trinidad	-	-	-	-	700	-	-	700
Tunisia	-	-	-	-	625	87	-	712
U.A.R. (Egypt)	-	-	-	-	1,226	-	-	1,226
United Kingdom	-	-	-	238	14,527	4,641	37	19,443
Venezuela	-	-	-	-	-	-	1,269	1,269
W. Africa n.c.e.	-	-	-	-	313	902	-	1,215
Yugoslavia	-	-	-	-	-	394	362	756
C. African Rep.	-	-	-	-	-	7	-	7
Haiti	-	-	-	-	-	-	4	4
Manila	-	-	-	-	142	-	-	142
Uganda	-	-	-	-	-	24	-	24
Viet-Nam	-	-	-	-	157	-	-	157
Subtotal	0	0	847	664	339,197	227,433	182,009	750,150

(Continued)

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

U. S. WHEAT: INSPECTIONS FOR EXPORT,
July 1966-

PORTS	HARD RED SPRING				DURUM				HARD RED WINTER			
	No. 1	No. 2	ALL OTHER	TOTAL	No. 1	No. 2	ALL OTHER	TOTAL	No. 1	No. 2	ALL OTHER	TOTAL
1,000 BUSHELS												
LAKE PORTS												
Duluth	-	1,257	568	1,825	-	-	3,345	3,345	-	-	-	0
Superior	-	5,001	6,371	11,372	91	45	24,087	24,223	-	-	-	0
Chicago	-	-	-	0	-	-	-	0	-	-	388	388
Saginaw	-	-	-	0	-	-	-	0	-	-	-	0
Carrollton	-	-	-	0	-	-	-	0	-	-	-	0
Milwaukee	-	91	-	91	-	-	-	0	-	-	-	0
Toledo	-	-	-	0	-	-	-	0	-	-	-	0
Zilwaukee	-	-	-	0	-	-	-	0	-	-	-	0
Lake Ports Total	0	6,349	6,939	13,288	91	45	27,432	27,568	0	0	388	388
ATLANTIC PORTS												
Portland, Maine	-	226	2,772	2,998	-	83	-	83	-	-	-	0
Boston	-	-	-	0	-	-	-	0	-	-	-	0
Albany	-	2,350	4,117	6,467	-	-	56	56	-	-	-	0
New York	-	-	-	0	-	-	-	0	-	-	-	0
Philadelphia	-	1,732	5,173	6,905	-	-	1,458	1,458	-	-	-	0
Baltimore	-	9,669	21,573	31,242	-	-	1,383	1,383	-	464	-	464
Norfolk	-	3,101	9,367	12,468	-	-	8,156	8,156	-	-	788	788
No. Charleston	-	-	1,507	1,507	-	-	-	0	-	-	-	0
Atlantic Ports Total	0	17,078	44,509	61,587	0	83	11,053	11,136	0	464	788	1,252
GULF PORTS												
Pascagoula	-	-	-	0	-	-	610	610	430	4,210	-	4,640
Destrehan	-	1,357	-	1,357	-	-	729	729	340	14,556	157	15,053
Mobile	-	141	-	141	-	-	-	-	256	110	-	366
New Orleans	-	9,275	689	9,964	2	468	3,508	3,978	1,134	22,081	-	23,215
Port Allen	-	3,001	-	3,001	-	45	1,931	1,976	1,985	21,604	-	23,589
Port Arthur	-	-	-	0	-	-	-	0	2,040	27,333	-	29,373
Houston	-	1,503	-	1,503	-	58	132	190	7,473	87,257	634	95,364
Galveston	-	-	-	0	-	-	-	0	1,215	15,401	-	16,616
Corpus Christi	-	323	122	445	-	-	-	0	-	5,082	-	5,082
Beaumont	-	1,361	-	1,361	-	-	506	506	15,429	26,175	-	41,604
Gulf Ports Total	0	16,961	811	17,772	2	571	7,416	7,989	30,302	223,809	791	254,902
PACIFIC PORTS												
Kalama	82	1,301	-	1,383	-	-	-	0	1,121	1,714	-	2,835
Long Beach	-	-	-	0	-	-	-	0	-	341	-	341
San Francisco	-	-	-	0	-	-	-	0	-	-	-	0
Oakland	-	-	-	0	-	-	-	0	-	-	-	0
Stockton	-	-	-	0	-	-	-	0	-	138	-	138
Portland, Oregon	405	13,506	-	13,911	112	417	-	529	5,927	16,698	-	22,625
Astoria	-	-	-	0	-	-	-	0	915	1,487	-	2,402
Vancouver	-	1,720	184	1,904	-	-	-	0	236	1,725	-	1,961
Longview	131	4,713	-	4,844	-	-	-	0	5,672	1,545	-	7,217
Tacoma	-	-	-	0	-	-	-	0	62	4,736	-	4,798
Seattle	-	3,018	-	3,018	-	-	-	0	1,834	4,181	-	6,015
Pacific Ports Total	618	24,258	184	25,060	112	417	0	529	15,767	32,565	0	48,332
TOTALS												
July '66-June '67	618	64,646	52,443	117,707	205	1,116	45,901	47,222	46,069	256,838	1,967	304,874
July '65-June '66	123	55,690	27,687	83,500	113	2,927	31,008	34,048	51,073	479,722	209	531,004
July '64-June '65	192	19,591	512	20,295	28	2,051	5,637	7,716	23,484	418,966	831	443,281

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

BY CLASSES AND GRADES, BY PORTS

June 1967

SOFT RED WINTER				WHITE				MIXED				TOTAL (All classes)
No. 1	No. 2	ALL OTHER	TOTAL	No. 1	No. 2	ALL OTHER	TOTAL	No. 1	No. 2	ALL OTHER	TOTAL	
1,000 BUSHELS												
-	-	-	0	-	-	-	0	-	-	-	0	5,170
-	-	-	0	-	-	-	0	-	-	-	0	35,595
-	797	-	797	-	-	-	0	-	-	-	0	1,185
-	-	-	0	-	-	-	0	-	-	-	0	0
-	-	-	0	-	1,453	-	1,453	-	-	-	0	1,453
-	-	171	171	-	-	-	0	-	-	-	0	262
-	8,796	-	8,796	-	2,072	-	2,072	-	-	-	0	10,868
-	-	-	0	-	556	-	556	-	-	-	0	556
-	-	-	0	-	-	-	0	-	-	-	0	0
0	9,593	171	9,764	0	4,081	0	4,081	0	0	0	0	55,089
-	-	-	0	-	-	-	0	-	-	-	0	3,081
-	-	-	0	-	-	-	0	-	-	-	0	0
-	3,054	-	3,054	-	2,433	-	2,433	-	-	-	0	12,010
-	-	-	0	-	-	-	0	-	-	-	0	0
3,425	1,702	-	5,127	9	872	378	1,259	-	-	-	0	14,749
586	895	-	1,481	-	1,223	-	1,223	574	245	-	819	36,612
907	5,047	-	5,954	57	1,360	-	1,417	-	-	-	0	28,783
-	146	-	146	-	-	-	0	-	-	-	0	1,653
4,918	10,844	0	15,762	66	5,848	378	6,332	574	245	0	819	96,888
-	381	-	381	-	-	-	0	-	-	-	0	5,531
639	14,527	-	15,166	-	-	-	0	-	298	-	298	32,603
16	2,442	-	2,458	-	-	-	0	-	-	-	0	2,965
9,519	8,961	-	18,480	-	-	-	0	-	-	-	0	55,637
2,231	2,659	884	5,774	-	-	-	0	-	-	-	0	34,340
-	-	-	0	-	-	-	0	-	-	-	0	29,373
-	-	-	0	-	-	-	0	-	-	-	0	97,057
-	-	-	0	-	-	-	0	-	-	-	0	16,616
-	-	-	0	-	-	-	0	-	-	-	0	5,527
-	40	-	40	-	-	-	0	-	-	-	0	43,511
12,405	29,010	884	42,299	0	0	0	0	0	298	0	298	323,260
-	-	-	0	19,856	943	-	20,799	-	-	-	0	25,017
-	-	-	0	-	80	-	80	-	-	-	0	421
-	-	-	0	-	-	-	0	-	-	-	0	0
-	-	-	0	-	-	-	0	-	-	-	0	0
73	-	-	73	-	43	-	43	-	-	-	0	254
-	-	-	0	39,016	6,533	-	45,549	-	-	-	0	82,614
-	-	-	0	-	-	-	0	-	-	-	0	2,402
-	-	-	0	11,705	283	-	11,988	-	-	-	0	15,853
-	-	-	0	15,968	85	-	16,053	-	-	-	0	28,114
-	-	-	0	9,605	-	-	9,605	-	-	-	0	14,403
-	-	-	0	15,160	44	-	15,204	65	64	-	129	24,366
73	0	0	73	111,310	8,011	0	119,321	65	64	0	129	193,444
17,396	49,447	1,055	67,898	111,376	17,980	378	129,734	639	607	0	1,246	668,681
18,620	28,979	32	47,631	87,374	14,130	151	101,655	460	32	0	492	798,330
17,136	49,971	453	67,560	86,111	15,379	5,639	107,129	943	862	10	1,815	647,796

U. S. RYE, FLAXSEED, BARLEY, AND OATS:
July 1966-

PORTS	RYE					FLAXSEED		
	No. 1	No. 2	No. 3	No. 4	TOTAL	No. 1	No. 2	TOTAL
1,000 BUSHELS								
LAKE PORTS								
Duluth	127	166	-	-	293	2,732	33	2,765
Superior	586	1,274	-	-	1,860	2,857	1,105	1/ 3,971
Chicago	-	188	-	-	188	-	-	0
Saginaw	-	-	-	-	0	-	-	0
Carrollton	-	-	-	-	0	-	-	0
Milwaukee	-	-	-	-	0	-	-	0
Toledo	-	-	-	-	0	-	-	0
Buffalo	-	-	-	-	0	-	-	0
Lake Ports Total	713	1,628	0	0	2,341	5,589	1,138	1/ 6,736
ATLANTIC PORTS								
Portland, Maine	-	-	-	-	0	-	-	0
Boston	-	-	-	-	0	-	-	0
Albany	-	-	-	-	0	-	-	0
New York	-	-	-	-	0	-	-	0
Philadelphia	-	40	-	-	40	-	-	0
Baltimore	-	-	-	-	0	-	-	0
Norfolk	-	45	-	-	45	-	-	0
Morehead City, N. C.	-	-	-	-	0	-	-	0
Atlantic Ports Total	0	85	0	0	85	0	0	0
GULF PORTS								
Destrehan	-	163	-	-	163	-	-	0
New Orleans	45	136	-	-	181	-	-	0
Port Allen	145	182	-	-	327	-	-	0
Port Arthur	-	-	-	-	0	-	-	0
Pascagoula	-	176	-	-	176	-	-	0
Galveston	-	-	-	-	0	-	-	0
Corpus Christi	-	-	-	-	0	56	182	2/ 664
Gulf Ports Total	190	657	0	0	847	56	182	2/ 664
PACIFIC PORTS								
Kalama	68	-	-	-	68	-	-	0
Long Beach	-	-	-	-	0	-	-	0
San Francisco	-	-	-	-	0	-	-	0
Oakland	-	-	-	-	0	-	-	0
Stockton	-	-	-	-	0	-	-	0
Portland, Oregon	238	-	-	-	238	-	-	0
Sacramento	-	-	-	-	0	-	-	0
Vancouver	-	-	-	-	0	-	-	0
Longview	247	-	-	-	247	-	-	0
Tacoma	-	-	-	-	0	-	-	0
Seattle	118	-	-	-	118	-	-	0
Pacific Ports Total	671	0	0	0	671	0	0	0
TOTALS								
July '66-June '67	1,574	2,370	0	0	3,944	5,645	1,320	7,400
July '65-June '66	936	2,732	0	34	3,702	4,377	321	4,698
July '64-June '65	840	1,062	0	126	2,028	6,802	40	6,842

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

1/ Includes 9,000 bu. sample grade.

2/ Includes 426,000 bu. sample grade.

INSPECTIONS FOR EXPORT, BY GRADES, BY PORTS

June 1967

BARLEY						OATS				
No. 1	No. 2	No. 3	No. 4	No. 5	TOTAL	No. 1	No. 2	No. 3	No. 4	TOTAL
1,000 BUSHELS										
-	849	5,870	-	347	7,066	-	6,446	-	-	6,446
-	1,725	7,221	-	512	9,458	-	10,098	-	-	10,098
-	-	-	-	281	281	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
-	-	-	-	762	762	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
0	2,574	13,091	0	1,902	17,567	0	16,544	0	0	16,544
-	-	-	-	-	0	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
-	-	599	-	-	599	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
-	432	98	-	-	530	-	-	-	-	0
-	67	-	-	-	67	-	-	-	-	0
251	-	321	-	308	880	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
251	499	1,018	0	308	2,076	0	0	0	0	0
-	-	-	-	-	0	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
0	0	0	0	0	0	0	0	0	0	0
406	-	-	-	-	406	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
632	463	-	-	-	1,095	376	128	-	-	504
3,582	8,344	-	16	-	11,942	-	-	-	-	0
572	-	-	-	-	572	-	-	-	-	0
3,116	297	-	-	-	3,413	-	-	-	-	0
984	2,889	-	-	-	3,873	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
106	405	-	-	-	511	-	-	-	-	0
9,398	12,398	0	16	0	21,812	376	128	0	0	504
9,649	15,471	14,109	16	2,210	41,455	376	16,672	0	0	17,048
16,561	21,231	29,039	672	2,901	70,404	19	33,988	123	0	34,130
6,933	13,543	25,648	0	6,526	52,650	0	4,160	2	0	4,162

U. S. Grains: Stocks, receipts and movement from Canadian ports
June 1967

	Wheat	Barley	Rye	Flaxseed	Corn	Soybeans	Grain Sorghum	Total
	-- Bushels --							
Stocks in Store								
June 1, 1967	907	-	192	-	6,591	218	161	8,069
Receipts of Grain								
Vessel	2,795	355	94	658	6,737	2,045	-	12,684
Stock Adjustment	-1	-	-	-	+52	-	-	+51
Loss	3	-	-	-	-	-	-	3
Shipments								
Canadian Domestic	-	-	-	-	1,835	171	109	2,115
Overseas Exports								
Montreal								
France	-	-	-	-	36	-	-	36
Italy	190	-	-	-	-	449	-	639
Netherlands	147	-	-	168	-	90	-	405
Britian	-	-	-	-	162	-	-	162
Subtotal	337	0	0	168	198	539	0	1,242
Three Rivers								
Netherlands	-	-	106	-	-	32	-	138
Britain	-	-	-	-	547	-	-	547
Algeria	629	-	-	-	-	-	-	629
Subtotal	629	0	106	0	547	32	0	1,314
Quebec								
Germany	-	184	94	191	315	-	-	784
Netherlands	-	100	-	-	1,192	-	-	1,292
Britain	97	-	-	-	435	-	-	532
Subtotal	97	284	94	191	1,942	0	0	2,608
Baie Comeau								
Belgium	-	-	-	-	203	73	-	276
Netherlands	560	-	-	68	391	82	-	1,101
Britain	163	-	-	-	1,611	77	-	1,851
Spain	-	-	-	-	-	326	-	326
Algeria	823	-	-	-	-	-	-	823
India	530	-	-	-	-	-	-	530
Nigeria	101	-	-	-	-	-	-	101
Subtotal	2,177	0	0	68	2,205	558	0	5,008
Total Exports	3,240	284	200	427	4,892	1,129	0	10,172
Stocks in Store								
June 30, 1967	458	71	86	231	6,653	963	52	8,514

Board of Grain Commissioners for Canada, Statistics Division.

Soybeans: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1966-CROP SOYBEANS			BU. <input checked="" type="checkbox"/>	June 30, 1967			
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	222,532	3,506	164,330	167,836	Alabama			54,696	54,696
Arizona					Arizona				
Arkansas	22,221,744	14,196,317	1,536,562	15,732,879	Arkansas		5,934,710	554,155	6,488,865
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware	10,200		1,600	1,600	Delaware			8,600	8,600
Florida	91,261		71,611	71,611	Florida			19,650	19,650
Georgia	809,765	158,532	465,342	623,874	Georgia	2,377	14,963	168,551	183,514
Idaho					Idaho				
Illinois	12,985,807	5,198,567	2,669,991	7,868,558	Illinois	5,012	2,436,392	2,675,920	5,112,312
Indiana	3,793,957	953,549	983,485	1,937,034	Indiana	360	684,617	1,171,946	1,856,563
Iowa	42,756,701	9,870,655	6,370,333	16,240,988	Iowa	7,630	10,377,703	16,130,429	26,508,132
Kansas	2,384,495	1,046,842	346,615	1,393,457	Kansas	111	594,941	395,986	990,927
Kentucky	312,404	7,783	179,710	187,493	Kentucky		5,352	119,559	124,911
Louisiana	1,538,967	170,146	909,737	1,079,883	Louisiana		63,717	395,367	459,084
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan	604,522	176,053	147,987	324,040	Michigan		100,377	180,105	280,482
Minnesota	29,238,028	7,229,494	4,395,877	11,625,371	Minnesota	2,032	4,974,356	12,636,362	17,610,718
Mississippi	5,155,713	1,962,779	1,959,191	3,921,970	Mississippi		658,619	575,124	1,233,743
Missouri	12,029,283	3,831,919	2,139,179	5,971,098	Missouri	720	3,491,189	2,566,276	6,057,465
Montana					Montana				
Nebraska	3,552,664	786,528	291,254	1,077,782	Nebraska	80	1,107,151	1,367,651	2,474,802
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	4,390		3,670	3,670	New Jersey			720	720
New Mexico	6,602	2,847		2,847	New Mexico		2,338	1,417	3,755
New York	180		180	180	New York				
North Carolina	1,149,650	27,831	775,919	803,750	North Carolina	9,900	6,156	329,844	336,000
North Dakota	1,840,030	444,090	398,063	842,153	North Dakota		191,538	806,339	997,877
Ohio	5,424,291	1,411,553	1,310,435	2,721,988	Ohio		1,163,667	1,538,636	2,702,303
Oklahoma	245,540	121,243	72,358	193,601	Oklahoma		28,411	23,528	51,939
Oregon					Oregon				
Pennsylvania	3,420		100	100	Pennsylvania			3,320	3,320
Rhode Island					Rhode Island				
South Carolina	1,821,108	276,993	1,235,642	1,512,635	South Carolina	1,840	54,682	251,951	306,633
South Dakota	1,183,691	193,784	204,966	398,750	South Dakota		172,294	612,647	784,941
Tennessee	259,441	32,669	155,782	188,451	Tennessee		15,409	55,581	70,990
Texas	63,919	17,583	19,610	37,193	Texas		3,217	23,509	26,726
Utah					Utah				
Vermont					Vermont				
Virginia	85,645	3,676	64,180	67,856	Virginia			17,789	17,789
Washington					Washington				
West Virginia					West Virginia				
Wisconsin	474,204	23,236	89,063	112,299	Wisconsin		46,749	315,156	361,905
Wyoming					Wyoming				
TOTAL	150,270,154	48,148,175	26,962,772	75,110,947	TOTAL	30,062	32,128,548	43,000,814	75,129,362

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

Postage and Fees Paid
 U. S. Department of Agriculture

OFFICIAL BUSINESS

Grains: Price support activities as of June 30, 1967 and 1966
 (All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity	Loan	Quantity	Quantity	Quantities remaining under resale			
	put under	quantity			loans as of June 30, 1967			
	loan	repaid	delivered	purchased	1966	1965	1964	1963
					crop	crop	crop	crop
<u>1966-crop</u>								
Wheat	132,359	97,352	136	2/	20,180	16,764	20,285	1,385
Rye	2,174	697	1,134	175	1/	1/	1/	1/
Corn	242,382	39,772	45	2/	-	54,441	52,870	788
Oats	22,577	9,994	114	4	5,255	18,872	3,499	1/
Barley	16,353	8,825	7	2/	2,677	2,813	468	1/
Grain Sorghum ...	15,424	8,503	1	0	-	7,007	5,701	115
Soybeans	150,270	75,111	30	2/	1/	1/	1/	1/
Flaxseed	1,882	909	538	9	1/	1/	1/	1/
					Quantities remaining under resale			
					loans as of June 30, 1966			
					1965	1964	1963	1962
					crop	crop	crop	crop
<u>1965-crop</u>								
Wheat	169,927	126,752	5,741	1,792	22,962	33,179	10,210	1,724
Rye	5,934	1,134	3,607	779	1/	1/	1/	1/
Corn	213,055	56,186	124	2/	-	64,958	103,231	98,028
Oats	43,496	14,286	1,512	154	17,319	17,744	5,327	1/
Barley	16,474	11,022	9	2/	2,024	1,762	1,135	1/
Grain Sorghum ...	59,361	6,881	41,931	22	9,983	6,141	6,774	69
Soybeans	86,516	77,449	35	2/	1/	1/	1/	1/
Flaxseed	11,128	1,546	7,796	152	1/	1/	1/	1/

1/ No program.

2/ Less than 1,000 bushels.

ASCS.

Grain Market News



GRAIN DIVISION

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**QUARTERLY
SUMMARY
AND
STATISTICS**

July 26, 1967

Grain prices generally declined during the April-July period reflecting in part prospective record crops, reduced world demand, smaller exports and generally slow demand. As a result of the decline, prices the first three weeks of July were mostly well below a year ago. Carryover stocks of wheat on July 1 were the smallest since 1952. Holdings of the four feed grains totaled 65 million tons -- 10 percent less than a year earlier. Soybean stocks were the largest of record.

WHEAT ... prices declined sharply during the April-July period as prospects materialized for a record wheat crop and continued slow export demand. Winter wheat showed the greatest loss with prices dropping 15-25¢ per bushel in the 4-month period. Prices in July were 33-40¢ per bushel below a year earlier. Spring wheat declined only 2¢ from April to July but in July prices were 10¢ per bushel under a year ago. Carryover stocks of wheat on July 1 totaled 426 million bushels -- 20 percent less than the year before. Of the total stocks Commodity Credit Corporation owned 129 million bushels as against 403 million a year ago. Exports of wheat and flour during the 1966-67 season totaled 734 million -- a drop of 125 million from the previous season. Milling of 585 million bushels of wheat for flour was 6 million less than in 1965-66. Domestic supplies of wheat for 1967-68, based on July 1 conditions, total 2,022 million bushels, an increase of 176 million over 1966-67 supplies. Exports of wheat, including flour from the United States, Canada, Argentina and Australia during the fiscal year ending June 30, were around 1,630 million bushels as against 1,900 million in 1965-66.

RYE ... prices at Minneapolis declined in the April-June quarter but strengthened early in July as dry weather hurt the new crop in North Dakota and large areas of Canada. Despite the gain, prices in July were 3¢ per bushel under July 1966. Stocks of 18.4 million bushels were 3 percent less than last year but with that exception the largest since 1944. Disappearance of 30 million bushels for 1966-67 increased slightly over the previous season due in part to larger exports. Alcohol and milling usage was about the same as a year earlier. Domestic supplies of rye for 1967-68 total 43 million bushels, 4 million less than for 1966-67.

CORN ... prices, at the principal terminals, held steady in the April-June quarter both this year and last year. However, with improved prospects, prices declined around 4¢ this July but advanced around 9¢ in July 1966 due in part to less favorable early crop prospects. Prices which had been above a year earlier for several months reversed the trend in July and averaged 8¢ per bushel below July 1966. Stocks of corn in all positions on July 1 totaled

1.7 billion bushels -- 3 percent less than a year earlier. Of this CCC owned 151 million as against 375 million on July 1, 1966. The 1967 crop was forecast at a record 4.5 billion bushels, an increase of 10 percent over the previous record of a year ago. Corn disappearance, October through June, totaled 3.2 billion bushels -- 240 million less than the same months a year earlier. Exports of 354 million dropped by 176 million from a year earlier. Feed usage at 2.7 billion bushels was down slightly. Animal units for 1966-67 are estimated at 177.5 million compared with 170.1 million for 1965-66. Feeding of corn per animal unit totaled 15.0 bushels the first 9 months of the season as against 16.0 last year and 14.8 the 5-year average.

OATS ... prices at the farm last season averaged 5¢ per bushel above the previous season. However, prices at terminals the first 3 weeks of July were around a penny below July 1966. Carryover stocks of oats at 268 million bushels were 48 million less than a year earlier. With production estimated at 774 million, down 3 percent from last year, domestic supplies for 1967-68 total 1,043 million as against 1,114 million for 1966-67. Disappearance of oats, mainly for feed totaled about 850 million last season compared with 890 million for 1965-66. Exports of 17 million were less than half those of the year before.

BARLEY ... prices at the farm last season averaged 4¢ per bushel above the previous season. Terminal prices declined in July with the greater loss on the West Coast. In July malting barley at Minneapolis averaged 2¢ above a year earlier while at Portland and Los Angeles feed barley ranged from 5-11¢ lower. Carryover stocks of 120 million were 15 percent more than a year ago but 8 percent less than average. On the basis of July 1 conditions the new crop was forecast at 381 million as against 390 million produced in 1966. Supplies for 1967-68 now total a little more than 500 million bushels compared with 494 million for 1966-67. Disappearance last season at 379 million was the smallest since 1954-55 due to reduced exports. Exports of 42 million compare with 75 million in 1965-66. Industrial usage, mainly for malt, increased slightly while livestock feeding at 215 million was up 9 percent from a year earlier.

GRAIN SORGHUM ... prices at the farm averaged 20¢ per cwt. above a year ago during the April-June quarter, reflecting continued heavy exports. Terminal prices in July averaged 8-11¢ per cwt. above July 1966. Stocks in all positions totaled 188 million cwt. on July 1 -- 110 million cwt. less than a year earlier. Disappearance during the first 9 months totaled a record 434 million cwt. reflecting increased exports and feeding. Exports of 113 million were 9 million cwt. above last year while feed usage totaled 315 million, an increase of 30 million over 1965-66.

SOYBEAN ... prices declined 4¢ per bushel in the April-July period reflecting slow demand and prospects for a record 1967 crop. Prices in July averaged 73¢ per bushel below July 1966. Stocks of 199 million bushels were a record high - 65 million above a year earlier. Of the total stocks over 75 million were outstanding under loan on July 1 as against less than 10 million a year earlier. Crushings of 460 million in the September-June period were 5 million more than in the comparable period of 1965-66. Exports of 223 million in the 10-month period ran 4 million less than the previous season.

FLAXSEED ... advanced gradually during the April-July period and in July sold 9¢ per bushel above a year earlier at Minneapolis. Carryover stocks of 9.2 million compare with 15.3 million on July 1, 1966. The 1967 crop, forecast at 19.3 million, is 19 percent less than last year. On the basis of the July forecast, supplies for 1967-68 total 28.5 million -- 10 million less than supplies available for 1966-67. Flaxseed crushings of 19.7 million bushels last season were 3 million less than the previous season while exports of 7.5 million were 2.2 million more than 1965-66.

GRAINS: MONTHLY AVERAGE CASH PRICES
(All prices in cents per bushel except grain sorghum in cents per cwt.)

COMMODITY	MARKET	GRADE	July 1967 <u>1/</u>	June 1967	May 1967	July 1966	Loan Rate	
							1967	1966
WHEAT	Kansas City	No. 1 Hard Winter, Ord. Prot.	161	168	176	195	143	143
		No. 1 Hard Winter, 13% Prot.	166	173	181	206	147	147
	Fort Worth	No. 1 Hard Winter	190	196	204	190	168	167
	Chicago	No. 2 Yellow Hard Winter	157	164	169	196	146	148
		No. 2 Red Winter	149	158	167	190	146	148
	Toledo	No. 2 Red Winter	144	153	162	184	-	-
		No. 2 Soft White	144	153	160	185	-	-
	St. Louis	No. 2 Hard Winter	161	168	173	195	146	148
		No. 2 Red Winter	147	157	167	188	146	148
	Minneapolis	No. 1 DNS, Ord. Prot.	190	192	196	200	155	156
		No. 1 DNS, 13% Prot.	190	192	196	202	159	160
		No. 1 DNS, 15% Prot.	190	192	197	206	165	166
		No. 2 H. Amber Durum	197	202	210	207	160	161
	Portland	No. 1 Soft White	160	177	179	184	144	146
		No. 1 Hard Winter, Ord. Prot.	183	189	192	195	144	146
	Baltimore	No. 2 Red Winter (garlicky)	137	146	152	174	151	153
RYE	Minneapolis	No. 2	119	116	119	122	123	123
CORN	Kansas City	No. 2 White	145	145	145	140	-	-
		No. 2 Yellow	134	136	135	140	-	-
	Omaha	No. 2 Yellow	128	131	131	133	-	-
	Chicago	No. 2 Yellow	133	138	139	143	-	-
		No. 3 Yellow	129	134	136	138	-	-
	Toledo	No. 2 Yellow	129	133	132	139	-	-
	St. Louis	No. 2 Yellow	139	142	143	148	-	-
	Minneapolis	No. 2 Yellow	125	130	131	133	-	-
OATS	Kansas City	No. 2 White	79	80	79	78	-	-
	Chicago	No. 2 Extra Heavy White	76	77	76	77	-	-
	Toledo	No. 2 White	74	77	77	76	-	-
	Minneapolis	No. 2 Extra Heavy White	71	72	72	70	-	-
	Portland	No. 2 Extra Heavy White	93	93	91	81	-	-
BARLEY	Kansas City	No. 3	106	107	111	107	106	95
	Minneapolis	No. 3 or better Malting	134	137	138	132	107	96
		No. 3 or better	120	123	124	120	107	96
	Portland	No. 2 Western 45 lbs.	119	121	120	124	114	103
	Stockton	No. 2 Western 46 lbs.	124	118	132	126	118	107
	Los Angeles	No. 2 Western 46 lbs.	125	126	133	136	118	107
GRAIN SORGHUM	Kansas City	No. 2 Yellow	222	221	216	211	185	178
	Fort Worth	No. 2 Yellow	246	251	251	236	209	204
	Los Angeles	No. 2 Yellow	263	266	267	255	228	221
SOYBEANS	Chicago	No. 1 Yellow	285	290	287	359	-	-
	Toledo	No. 1 Yellow	279	285	281	356	-	-
	Minneapolis	No. 1 Yellow	275	280	279	345	-	-
	Illinois Pts.	No. 1 Yellow	276	282	280	349	-	-
FLAXSEED	Minneapolis	No. 1	324	320	320	315	315	315

NOTE: The monthly average price is the simple average of the daily closing prices.

1/ Prices are for first three weeks only.

Wheat: Supply and distribution, 1960-67
SUPPLY

Year and quarter	Stocks at beginning of period				Production	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks			
--1,000 bushels--							
1960-1961							
July-Sept.	95,867	63,451	1,154,132	1,313,450	1,354,709	716	2,668,875
Oct.-Dec.	550,306	65,290	1,729,620	2,345,216		2,004	2,347,220
Jan.-Mar.	421,909	77,940	1,568,024	2,067,873		3,105	2,070,978
Apr.-June	258,090	72,259	1,376,245	1,706,594		1,935	1,708,529
Season				1,313,450	1,354,709	7,760	2,675,919
1961-1962							
July-Sept.	137,098	70,559	1,203,682	1,411,339	1,232,359	714	2,644,412
Oct.-Dec.	466,889	63,554	1,786,432	2,316,875		1,141	2,318,016
Jan.-Mar.	359,251	60,305	1,562,774	1,982,330		1,938	1,984,268
Apr.-June	211,852	59,223	1,371,134	1,642,209		1,638	1,643,847
Season				1,411,339	1,232,359	5,431	2,649,129
1962-1963							
July-Sept.	102,444	59,547	1,160,015	1,322,006	1,091,958	502	2,414,466
Oct.-Dec.	406,364	58,958	1,604,885	2,070,207		764	2,070,971
Jan.-Mar.	316,600	58,221	1,441,817	1,816,638		2,280	1,818,918
Apr.-June	195,353	46,903	1,262,190	1,504,446		1,507	1,505,953
Season				1,322,006	1,091,958	5,053	2,419,017
1963-1964							
July-Sept.	95,544	38,317	1,061,362	1,195,223	1,146,821	529	2,342,573
Oct.-Dec.	410,988	34,028	1,498,593	1,943,609		512	1,944,121
Jan.-Mar.	310,198	30,633	1,273,455	1,614,286		1,578	1,615,864
Apr.-June	153,641	14,379	1,037,779	1,205,799		968	1,206,767
Season				1,195,223	1,146,821	3,587	2,345,631
1964-1965							
July-Sept.	75,669	12,719	812,997	901,385	1,283,371	235	2,184,991
Oct.-Dec.	503,656	12,586	1,293,069	1,809,311		53	1,809,364
Jan.-Mar.	389,672	11,134	1,048,487	1,449,293		349	1,449,642
Apr.-June	263,450	10,577	871,180	1,145,207		206	1,145,413
Season				901,385	1,283,371	843	2,185,599
1965-1966							
July-Sept.	132,515	11,049	673,691	817,255	1,315,613	123	2,132,991
Oct.-Dec.	558,292	10,818	1,134,884	1,703,994		37	1,704,031
Jan.-Mar.	405,314	10,650	920,026	1,335,990		224	1,336,214
Apr.-June	255,582	10,467	651,276	917,325		163	917,488
Season				817,255	1,315,613	547	2,133,415
1966-1967							
July-Sept.	130,771	9,521	394,878	535,170	1,310,642	962	1,846,774
Oct.-Dec.	543,737	7,661	889,552	1,440,950		32	1,440,982
Jan.-Mar.	408,733	3,926	636,083	1,048,742		124	1,048,866
Apr.-June	240,933	1,539	459,545	702,017		273	702,290
Season				535,170	1,310,642	1,391	1,847,203
1967-68							
July-Sept.	147,066	1,122	277,472	425,660	1,596,070		

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ July estimate.

Wheat: Supply and distribution, 1960-67

DISTRIBUTION

Year and quarter	: Used for seed	: Milled for flour ^{1/}	: Exports grain only	: Feed and residual ^{2/}	: Total	: Distribution - flour in terms of grain Domestic : Exported
--1,000 bushels--						
1960-1961						
July-Sept...	28,261	147,671	120,678	27,049	323,659	127,040 : 20,631
Oct.-Dec...	20,553	156,611	129,423	-27,240	279,347	128,776 : 27,835
Jan.-Mar...	176	153,960	162,946	47,302	364,384	124,687 : 29,273
Apr.-June...	15,239	138,616	148,135	-4,800	297,190	115,976 : 22,640
Season...	64,229	596,858	561,182	42,311	1,264,580	496,479 : 100,379
1961-1962						
July-Sept...	23,105	152,530	141,852	10,050	327,537	129,326 : 23,204
Oct.-Dec...	19,724	157,487	177,798	-19,323	335,686	133,027 : 24,460
Jan.-Mar...	117	158,271	133,353	50,318	342,059	122,873 : 35,398
Apr.-June...	13,407	142,640	155,076	10,718	321,841	114,260 : 28,380
Season...	56,353	610,928	608,079	51,763	1,327,123	499,486 : 111,442
1962-1963						
July-Sept...	28,262	150,082	124,035	41,880	344,259	126,076 : 24,006
Oct.-Dec...	19,661	155,226	107,438	-27,992	254,333	132,888 : 22,338
Jan.-Mar...	126	150,603	121,449	42,294	314,472	126,263 : 24,340
Apr.-June...	13,391	149,419	181,752	-33,832	310,730	117,905 : 31,514
Season...	61,440	605,330	534,674	22,350	1,223,794	503,132 : 102,198
1963-1964						
July-Sept...	28,584	152,791	151,257	66,332	398,964	132,741 : 20,050
Oct.-Dec...	21,438	158,051	186,905	-36,559	329,835	131,738 : 26,313
Jan.-Mar...	116	153,707	215,572	40,670	410,065	130,977 : 22,730
Apr.-June...	14,825	164,523	200,540	-74,506	305,382	139,566 : 24,957
Season...	64,963	629,072	754,274	-4,063	1,444,246	535,022 : 94,050
1964-1965						
July-Sept...	28,196	137,340	159,004	51,140	375,680	115,166 : 22,174
Oct.-Dec...	22,294	157,971	180,861	-1,055	360,071	131,025 : 26,946
Jan.-Mar...	122	140,730	113,201	50,382	304,435	130,607 : 10,123
Apr.-June...	14,960	145,881	182,610	-15,293	328,158	125,197 : 20,684
Season...	65,572	581,922	635,676	85,174	1,368,344	501,995 : 79,927
1965-1966						
July-Sept...	23,511	148,311	187,743	69,432	428,997	129,614 : 18,697
Oct.-Dec...	23,511	152,434	166,820	25,276	368,041	132,485 : 19,949
Jan.-Mar...	105	144,744	213,160	60,880	418,889	131,869 : 12,875
Apr.-June...	14,743	146,093	217,817	3,665	382,318	123,934 : 22,159
Season...	61,870	591,582	785,540	159,253	1,598,245	517,902 : 73,680
1966-1967						
July-Sept...	35,600	150,702	210,568	8,954	405,824	131,200 : 19,502
Oct.-Dec...	25,450	149,260	184,196	33,334	392,240	128,752 : 20,508
Jan.-Mar...	150	141,663	134,980	70,056	346,849	129,686 : 11,977
Apr.-June...	17,149	143,746	136,591	-20,856	276,630	128,305 : 15,441
Season...	78,349	585,371	666,335	91,488	1,421,543	517,943 : 67,428

^{1/} Does not include Canadian wheat milled in bond, but includes about 10,000,000 bushels of wheat used annually for breakfast food.

^{2/} Mostly quantity fed, but includes industrial use, waste, loss and statistical errors in estimates.

Rye: Supply and distribution, 1960-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks			
--1,000 bushels--							
1960-61							
July-Sept.....	1,865	529	8,105	10,499	33,108	2,356	45,963
Oct.-Dec.....	18,186	403	17,395	35,984		3	35,987
Jan.-Mar.....	11,660	403	13,802	25,865		0	25,865
Apr.-June.....	7,473	399	12,375	20,247		319	20,566
Season.....				10,499	33,108	2,678	46,285
1961-62							
July-Sept.....	4,583	124	9,513	14,220	27,336	720	42,276
Oct.-Dec.....	14,639	139	15,070	29,848		0	29,848
Jan.-Mar.....	7,795	138	11,547	19,480		19	19,499
Apr.-June.....	4,337	135	10,199	14,671		4	14,675
Season.....				14,220	27,336	743	42,299
1962-63							
July-Sept.....	1,905	149	5,834	7,888	40,698	201	48,787
Oct.-Dec.....	20,196	101	12,889	33,186		2	33,188
Jan.-Mar.....	13,694	64	9,912	23,670		345	24,015
Apr.-June.....	7,359	73	7,800	15,232		0	15,232
Season.....				7,891	40,698	548	49,137
1963-64							
July-Sept.....	2,068	166	4,689	6,923	29,178	4	36,105
Oct.-Dec.....	11,189	247	11,460	22,896		310	23,206
Jan.-Mar.....	5,608	152	9,005	14,765		41	14,806
Apr.-June.....	3,458	115	7,254	10,827		294	11,121
Season.....				6,923	29,178	649	36,750
1964-65							
July-Sept.....	1,712	117	3,474	5,303	32,476	278	38,057
Oct.-Dec.....	17,741	111	11,384	29,236		802	30,038
Jan.-Mar.....	11,340	69	9,574	20,983		584	21,567
Apr.-June.....	9,216	68	8,082	17,366		751	18,117
Season.....				5,303	32,476	2,415	40,194
1965-66							
July-Sept.....	2,638	167	10,048	12,853	33,223	406	46,482
Oct.-Dec.....	18,182	582	17,240	36,004		93	36,097
Jan.-Mar.....	13,141	585	15,092	28,818		526	29,344
Apr.-June.....	9,945	585	14,284	24,814		728	25,542
Season.....				12,853	33,223	1,753	47,829
1966-67							
July-Sept.....	3,955	612	14,444	19,011	27,921	299	47,231
Oct.-Dec.....	15,610	683	21,505	37,798		396	38,194
Jan.-Mar.....	9,479	605	18,213	28,297		123	28,420
Apr.-June.....	7,570	559	16,192	24,321		697	25,018
Season.....				19,011	27,921	1,515	48,447
1967-68							
July-Sept.....	3,601	535	14,273	18,409	3/24,417		

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ July estimate.

Rye: Supply and distribution, 1960-67

DISTRIBUTION

Year and quarter	:	Used for seed	:	Used for alcohol	:	Milled for flour	:	Exports grain only	:	Feed and residual 1/	:	Total
--1,000 bushels--												
1960-61	:											
July-Sept.....	:	2,628	:	807	:	1,146	:	1,652	:	3,746	:	9,979
Oct.-Dec.....	:	2,627	:	1,447	:	1,155	:	1,199	:	3,694	:	10,122
Jan.-Mar.....	:	286	:	1,484	:	1,132	:	1,705	:	1,011	:	5,618
Apr.-June.....	:	171	:	1,252	:	1,066	:	3,167	:	690	:	6,346
Season.....	:	5,712	:	4,990	:	4,499	:	7,723	:	9,141	:	32,065
1961-62	:											
July-Sept.....	:	3,034	:	762	:	1,087	:	807	:	6,738	:	12,428
Oct.-Dec.....	:	3,034	:	1,406	:	1,162	:	2,938	:	1,828	:	10,368
Jan.-Mar.....	:	330	:	1,357	:	1,213	:	601	:	1,327	:	4,828
Apr.-June.....	:	198	:	968	:	1,088	:	3,147	:	1,386	:	6,787
Season.....	:	6,596	:	4,493	:	4,550	:	7,493	:	11,279	:	34,411
1962-63	:											
July-Sept.....	:	2,790	:	581	:	1,180	:	7,793	:	3,257	:	15,601
Oct.-Dec.....	:	2,790	:	1,070	:	1,202	:	4,041	:	415	:	9,518
Jan.-Mar.....	:	303	:	1,170	:	1,155	:	4,536	:	1,619	:	8,783
Apr.-June.....	:	182	:	871	:	1,123	:	4,282	:	1,851	:	8,309
Season.....	:	6,065	:	3,692	:	4,660	:	20,652	:	7,142	:	42,211
1963-64	:											
July-Sept.....	:	2,890	:	569	:	1,214	:	2,353	:	6,183	:	13,209
Oct.-Dec.....	:	2,890	:	982	:	1,179	:	3,376	:	14	:	8,441
Jan.-Mar.....	:	314	:	1,158	:	1,163	:	1,579	:	-235	:	3,979
Apr.-June.....	:	188	:	975	:	1,133	:	2,735	:	787	:	5,616
Season.....	:	6,282	:	3,684	:	4,689	:	10,043	:	6,749	:	31,447
1964-65	:											
July-Sept.....	:	2,749	:	621	:	1,170	:	1,163	:	3,118	:	8,621
Oct.-Dec.....	:	2,749	:	1,052	:	1,280	:	172	:	3,802	:	9,055
Jan.-Mar.....	:	299	:	1,194	:	1,255	:	133	:	1,320	:	4,201
Apr.-June.....	:	179	:	933	:	1,244	:	643	:	2,265	:	5,264
Season.....	:	5,976	:	3,800	:	4,949	:	2,111	:	10,505	:	27,341
1965-66	:											
July-Sept.....	:	2,587	:	803	:	1,285	:	742	:	5,061	:	10,478
Oct.-Dec.....	:	2,587	:	1,116	:	1,309	:	796	:	1,471	:	7,279
Jan.-Mar.....	:	300	:	1,353	:	1,382	:	137	:	1,358	:	4,530
Apr.-June.....	:	150	:	1,121	:	1,246	:	2,139	:	1,875	:	6,531
Season.....	:	5,624	:	4,393	:	5,222	:	3,814	:	9,765	:	28,818
1966-67	:											
July-Sept.....	:	2,392	:	875	:	1,298	:	1,228	:	3,640	:	9,433
Oct.-Dec.....	:	2,392	:	1,196	:	1,332	:	733	:	4,244	:	9,897
Jan.-Mar.....	:	260	:	1,447	:	1,327	:	1,070	:	-5	:	4,099
Apr.-June.....	:	156	:	1,140	:	1,124	:	1,330	:	2,859	:	6,609
Season.....	:	5,200	:	4,658	:	5,081	:	4,361	:	10,738	:	30,038

1/ Mostly quantity fed, but also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1960-67
SUPPLY

Year and quarter	Stocks at beginning of period				Production	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses	Total 2/ stocks			
				--1,000 bushels--			
<u>1960-61</u>							
Oct.-Dec....	451,965	599,043	735,958	:1,786,966	3,906,949	272	:5,694,187
Jan.-Mar....	3,055,117	688,102	952,471	:4,695,690	:	271	:4,695,961
Apr.-June...	2,093,699	682,475	897,063	:3,673,237	:	452	:3,673,689
July-Sept...	1,454,951	592,765	776,718	:2,824,434	:	223	:2,824,657
Season....	:	:	:	:1,786,966	3,906,949	1,218	:5,695,133
<u>1961-62</u>							
Oct.-Dec....	588,107	615,423	812,933	:2,016,463	3,597,803	268	:5,614,534
Jan.-Mar....	3,018,577	658,103	814,836	:4,491,516	:	313	:4,491,829
Apr.-June...	2,152,826	523,196	713,191	:3,389,213	:	553	:3,389,766
July-Sept...	1,559,048	419,902	503,990	:2,482,940	:	226	:2,483,166
Season....	:	:	:	:2,016,463	3,597,803	1,360	:5,615,626
<u>1962-63</u>							
Oct.-Dec....	578,295	484,057	590,200	:1,652,552	3,606,311	242	:5,259,105
Jan.-Mar....	2,958,288	556,817	694,931	:4,210,036	:	292	:4,210,328
Apr.-June...	2,008,162	534,942	504,670	:3,047,774	:	127	:3,047,901
July-Sept...	1,401,285	384,000	344,605	:2,129,890	:	306	:2,130,196
Season....	:	:	:	:1,652,552	3,606,311	967	:5,259,830
<u>1963-64</u>							
Oct.-Dec....	533,801	396,268	435,066	:1,365,135	4,019,238	225	:5,384,598
Jan.-Mar....	3,209,565	412,046	723,143	:4,344,754	:	226	:4,344,980
Apr.-June...	2,269,686	405,800	602,977	:3,278,463	:	344	:3,278,807
July-Sept...	1,513,667	394,661	468,152	:2,376,480	:	173	:2,376,653
Season....	:	:	:	:1,365,135	4,019,238	968	:5,385,341
<u>1964-65</u>							
Oct.-Dec....	681,101	414,064	441,357	:1,536,522	3,484,253	221	:5,020,996
Jan.-Mar....	2,737,488	418,165	719,227	:3,874,880	:	268	:3,875,148
Apr.-June...	1,866,473	384,223	554,540	:2,805,236	:	229	:2,805,465
July-Sept...	1,243,125	330,348	319,984	:1,893,457	:	289	:1,893,746
Season....	:	:	:	:1,536,522	3,484,253	1,007	:5,021,782
<u>1965-66</u>							
Oct.-Dec....	581,449	307,608	257,985	:1,147,042	4,084,342	156	:5,231,540
Jan.-Mar....	3,084,863	299,291	657,184	:4,041,338	:	264	:4,041,602
Apr.-June...	2,122,751	262,073	478,469	:2,863,293	:	239	:2,863,532
July-Sept...	1,323,576	184,728	274,556	:1,782,860	:	223	:1,783,083
Season....	:	:	:	:1,147,042	4,084,342	882	:5,232,266
<u>1966-67</u>							
Oct.-Dec....	529,705	134,369	176,169	: 840,243	4,103,323	249	:4,943,815
Jan.-Mar....	2,884,666	108,491	669,790	:3,662,947	:	107	:3,663,054
Apr.-June...	2,033,694	98,279	572,549	:2,704,522	:	250	:2,704,772
July-Sept...	1,330,004	97,705	307,687	:1,735,396	:	:	:
Season....	:	:	:	: 840,243	4,103,323	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.
2/ All off-farm storages not otherwise designated.

Corn: Supply and distribution, 1960-67

DISTRIBUTION						
Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual 1/	Total
--1,000 bushels--						
1960-61						
Oct.-Dec....	-	37,281	7,802	72,979	880,435	998,497
Jan.-Mar....	2,189	37,490	8,553	68,305	906,187	1,022,724
Apr.-June....	8,758	39,235	8,274	69,950	723,038	849,255
July-Sept....	-	40,762	8,155	64,850	694,427	808,194
Season....	10,947	154,768	32,784	276,084	3,204,087	3,678,670
1961-62						
Oct.-Dec....	-	39,638	11,762	90,372	981,246	1,123,018
Jan.-Mar....	2,159	40,575	10,160	117,711	932,011	1,102,616
Apr.-June....	8,638	44,495	9,609	118,052	726,032	906,826
July-Sept....	-	43,936	4,850	89,146	692,682	830,614
Season....	10,797	168,644	36,381	415,281	3,331,971	3,963,074
1962-63						
Oct.-Dec....	-	42,367	7,607	102,233	896,862	1,049,069
Jan.-Mar....	2,284	42,412	7,754	81,329	1,028,775	1,162,554
Apr.-June....	9,137	46,186	7,547	124,002	731,139	918,011
July-Sept....	-	48,421	5,257	89,751	621,632	765,061
Season....	11,421	179,386	28,165	397,315	3,278,408	3,894,695
1963-64						
Oct.-Dec....	-	47,914	6,147	143,681	842,102	1,039,844
Jan.-Mar....	2,186	49,225	7,234	114,172	893,700	1,066,517
Apr.-June....	8,745	50,913	6,578	105,619	730,472	902,327
July-Sept....	-	46,862	5,880	114,027	673,362	840,131
Season....	10,931	194,914	25,839	477,499	3,139,636	3,848,819
1964-65						
Oct.-Dec....	-	46,862	7,891	145,754	945,609	1,146,116
Jan.-Mar....	2,186	50,058	7,536	115,528	894,604	1,069,912
Apr.-June....	8,745	51,200	6,847	145,475	699,741	912,008
July-Sept....	-	52,614	5,429	143,215	545,446	746,704
Season....	10,931	200,734	27,703	549,972	3,085,400	3,874,740
1965-66						
Oct.-Dec....	-	51,045	7,884	192,532	938,741	1,190,202
Jan.-Mar....	2,532	49,193	8,512	165,472	952,600	1,178,309
Apr.-June....	10,127	52,022	8,252	172,831	837,440	1,080,672
July-Sept....	-	52,068	5,182	138,890	746,700	942,840
Season....	12,659	204,328	29,830	669,725	3,475,481	4,392,023
1966-67						
Oct.-Dec....	-	50,326	6,887	134,927	1,088,728	1,280,860
Jan.-Mar....	2,699	48,888	8,864	120,938	777,143	958,532
Apr.-June....	10,798	53,016	10,501	98,591	796,470	969,376
July-Sept....	-					
Season....	13,497					

1/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at 120 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Oats: Supply and distribution, 1960-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports:		Total supply
	Farms	CCC	Mills, elevators:	Total		grain	only	
		1/	& warehouses 2/	stocks				
--1,000 bushels--								
1960-61								
July-Sept.	226,726	1,112	39,193	267,031	1,153,332	303	1,420,666	
Oct.-Dec.	960,326	1,149	120,123	1,081,598		232	1,081,830	
Jan.-Mar.	765,414	1,064	84,060	850,538		385	850,923	
Apr.-June	483,528	900	73,228	557,656		339	557,995	
Season..				267,031	1,153,332	1,259	1,421,622	
1961-62								
July-Sept.	267,647	763	56,028	324,438	1,010,314	192	1,334,944	
Oct.-Dec.	858,326	645	112,524	971,495		171	971,666	
Jan.-Mar.	693,432	653	79,479	773,564		488	774,052	
Apr.-June	431,208	498	62,470	494,176		237	494,413	
Season..				324,438	1,010,314	1,088	1,335,840	
1962-63								
July-Sept.	228,401	1,654	46,224	276,279	1,012,197	360	1,288,836	
Oct.-Dec.	853,700	1,927	107,472	963,099		1,286	964,385	
Jan.-Mar.	688,926	1,984	75,115	766,025		1,036	767,061	
Apr.-June	424,174	1,027	59,596	485,607		1,553	487,250	
Season..				276,279	1,012,197	4,235	1,292,711	
1963-64								
July-Sept.	230,301	2,723	30,812	272,836	965,510	1,174	1,239,520	
Oct.-Dec.	820,559	3,884	108,987	933,430		986	934,416	
Jan.-Mar.	677,593	3,862	81,520	762,975		878	763,853	
Apr.-June	439,798	3,697	68,029	511,524		495	512,019	
Season..				272,836	965,510	3,533	1,241,879	
1964-65								
July-Sept.	249,038	4,591	58,737	312,366	852,257	430	1,165,053	
Oct.-Dec.	728,806	5,725	114,591	849,122		795	849,917	
Jan.-Mar.	604,466	5,757	82,017	692,240		961	693,201	
Apr.-June	389,532	5,544	65,506	460,582		1,354	461,936	
Season..				312,366	852,257	3,540	1,168,163	
1965-66								
July-Sept.	213,738	6,520	56,250	276,508	926,851	692	1,204,051	
Oct.-Dec.	780,118	9,403	129,210	918,731		876	919,607	
Jan.-Mar.	659,865	9,406	93,199	762,470		963	763,433	
Apr.-June	448,355	9,388	77,870	535,613		583	536,196	
Season..				276,508	926,851	3,114	1,206,473	
1966-67								
July-Sept.	240,746	9,353	66,107	316,206	798,089	494	1,114,789	
Oct.-Dec.	675,361	9,636	147,915	832,912		679	833,591	
Jan.-Mar.	554,800	7,232	98,022	660,054		1,103	661,157	
Apr.-June	353,611	6,864	80,985	441,460		866	442,326	
Season..				316,206	798,089	3,142	1,117,437	
1967-68								
July-Sept.	198,232	6,685	63,530	268,447 3/	774,208			

- 1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.
- 2/ All off-farm storages not otherwise designated.
- 3/ July estimate.

Oats: Supply and distribution, 1960-67
DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual <u>1</u> /	Total
--1,000 bushels--				
<u>1960-61</u>				
July-Sept.:	4,120	11,019	323,929	339,068
Oct.-Dec.:	4,120	5,859	221,313	231,292
Jan.-Mar.:	16,480	5,652	271,135	293,267
Apr.-June.:	57,681	4,236	171,640	233,557
Season.:	82,401	26,766	988,017	1,097,184
<u>1961-62</u>				
July-Sept.:	3,761	5,802	353,886	363,449
Oct.-Dec.:	3,761	1,851	192,490	198,100
Jan.-Mar.:	15,045	201	264,630	279,876
Apr.-June.:	52,658	10,772	154,704	218,134
Season.:	75,225	18,626	965,710	1,059,561
<u>1962-63</u>				
July-Sept.:	3,563	11,897	310,277	325,737
Oct.-Dec.:	3,563	5,099	189,698	198,360
Jan.-Mar.:	14,251	3,012	264,101	281,364
Apr.-June.:	49,880	2,776	161,758	214,414
Season.:	71,257	22,784	925,834	1,019,875
<u>1963-64</u>				
July-Sept.:	3,242	3,369	299,479	306,090
Oct.-Dec.:	3,243	507	167,691	171,441
Jan.-Mar.:	12,971	51	239,307	252,329
Apr.-June.:	45,398	952	153,303	199,653
Season.:	64,854	4,879	859,780	929,513
<u>1964-65</u>				
July-Sept.:	3,025	1,609	311,297	315,931
Oct.-Dec.:	3,025	1,293	153,359	157,677
Jan.-Mar.:	12,101	33	220,485	232,619
Apr.-June.:	42,354	1,190	141,884	185,428
Season.:	60,505	4,125	827,025	891,655
<u>1965-66</u>				
July-Sept.:	2,967	9,195	273,158	285,320
Oct.-Dec.:	2,967	13,167	141,003	157,137
Jan.-Mar.:	11,869	1,504	214,447	227,820
Apr.-June.:	41,540	12,346	166,104	219,990
Season.:	59,343	36,212	794,712	890,267
<u>1966-67</u>				
July-Sept.:	2,660	8,587	270,630	281,877
Oct.-Dec.:	2,660	6,323	164,554	173,537
Jan.-Mar.:	10,639	463	208,595	219,697
Apr.-June.:	37,238	2,119	134,522	173,879
Season.:	53,197	17,492	778,301	848,990

1/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 45 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Barley: Supply and distribution, 1960-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports:		Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks		grain only		
--1,000 bushels--								
1960-61								
July-Sept....	55,698	12,913	98,598	167,209	429,005	1,395	597,609	
Oct.-Dec.....	283,462	13,420	174,730	471,612		5,817	477,429	
Jan.-Mar.....	204,607	13,148	139,386	357,141		406	357,547	
Apr.-June....	128,063	13,060	105,008	246,131		3,745	249,876	
Season.....				167,209	429,005	11,363	607,577	
1961-62								
July-Sept....	65,029	13,322	74,035	152,386	392,441	4,132	548,959	
Oct.-Dec.....	242,080	13,184	178,177	433,441		7,068	440,509	
Jan.-Mar.....	179,788	12,161	142,132	334,081		1,668	335,749	
Apr.-June....	98,269	8,576	109,178	216,023		2,106	218,129	
Season.....				152,386	392,441	14,974	559,801	
1962-63								
July-Sept....	47,695	7,323	68,437	123,455	427,726	356	551,537	
Oct.-Dec.....	276,194	7,451	164,290	447,935		847	448,782	
Jan.-Mar.....	211,329	7,461	123,227	342,017		184	342,201	
Apr.-June....	128,675	7,437	95,420	231,532		582	232,114	
Season.....				123,455	427,726	1,969	553,150	
1963-64								
July-Sept....	66,822	9,492	69,773	146,087	392,833	913	539,833	
Oct.-Dec.....	257,340	13,152	150,274	420,766		4,655	425,421	
Jan.-Mar.....	195,061	13,059	117,359	325,479		829	326,308	
Apr.-June....	126,942	12,862	88,932	228,736		3,160	231,896	
Season.....				146,087	392,833	9,557	548,477	
1964-65								
July-Sept....	58,527	13,140	59,903	131,570	386,059	2,465	520,094	
Oct.-Dec.....	247,182	13,075	135,605	395,862		5,401	401,263	
Jan.-Mar.....	180,784	8,457	111,396	300,637		500	301,137	
Apr.-June....	101,466	7,615	90,219	199,300		1,678	200,978	
Season.....				131,570	386,059	10,044	527,673	
1965-66								
July-Sept....	38,375	6,503	54,643	99,521	392,279	1,538	493,338	
Oct.-Dec.....	243,804	6,384	137,146	387,334		2,830	390,164	
Jan.-Mar.....	184,514	6,058	110,240	300,812		567	301,379	
Apr.-June....	99,174	5,769	88,192	193,135		1,299	194,434	
Season.....				99,521	392,279	6,234	498,034	
1966-67								
July-Sept....	46,132	5,232	53,399	104,763	389,557	350	494,670	
Oct.-Dec.....	245,252	5,118	135,731	386,101		3,557	389,658	
Jan.-Mar.....	177,193	4,786	110,348	292,327		17	292,344	
Apr.-June....	113,137	4,523	87,711	205,371		1,432	206,803	
Season.....				104,763	389,557	5,356	499,676	
1967-68								
July-Sept....	55,956	4,242	60,130	120,328	3/380,695			

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ July estimate.

Barley: Supply and distribution, 1960-67

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 1/	Exports grain only	Feed and residual 2/	Total
--1,000 bushels--					
July-Sept.....	1,987	23,580	20,879	79,551	125,997
Oct.-Dec.....	3,478	19,528	22,736	74,546	120,288
Jan.-Mar.....	5,962	20,955	18,638	65,861	111,416
Apr.-June.....	13,414	25,176	20,757	38,143	97,490
Season.....	24,841	89,239	83,010	258,101	455,191
1961-62					
July-Sept.....	1,817	24,334	9,321	80,046	115,518
Oct.-Dec.....	3,181	19,983	14,089	69,175	106,428
Jan.-Mar.....	5,453	20,624	23,168	70,481	119,726
Apr.-June.....	12,269	25,242	35,503	21,660	94,674
Season.....	22,720	90,183	82,081	241,362	436,346
1962-63					
July-Sept.....	1,700	23,808	15,834	62,260	103,602
Oct.-Dec.....	2,976	19,518	22,438	61,833	106,765
Jan.-Mar.....	5,101	21,317	11,763	72,488	110,669
Apr.-June.....	11,477	26,843	14,455	33,252	86,027
Season.....	21,254	91,486	64,490	229,833	407,063
1963-64					
July-Sept.....	1,463	25,101	10,723	81,780	119,067
Oct.-Dec.....	2,561	21,076	17,601	58,704	99,942
Jan.-Mar.....	4,391	22,531	14,605	56,045	97,572
Apr.-June.....	9,879	26,979	25,049	38,419	100,326
Season.....	18,294	95,687	67,978	234,948	416,907
1964-65					
July-Sept.....	1,293	26,925	10,521	85,493	124,232
Oct.-Dec.....	2,262	21,970	21,606	54,788	100,626
Jan.-Mar.....	3,878	23,476	5,918	68,565	101,837
Apr.-June.....	8,725	28,523	20,209	44,000	101,457
Season.....	16,158	100,894	58,254	252,846	428,152
1965-66					
July-Sept.....	1,385	26,880	16,307	61,432	106,004
Oct.-Dec.....	2,424	22,906	21,355	42,667	89,352
Jan.-Mar.....	4,156	24,736	14,468	64,884	108,244
Apr.-June.....	9,350	29,343	22,457	28,521	89,671
Season.....	17,315	103,865	74,587	197,504	393,271
1966-67					
July-Sept.....	1,274	29,009	14,483	63,803	108,569
Oct.-Dec.....	2,229	23,943	9,557	61,602	97,331
Jan.-Mar.....	3,822	25,734	6,186	51,231	86,973
Apr.-June.....	8,600	27,983	11,414	38,478	86,475
Season.....	15,925	106,669	41,640	215,114	379,348

1/ Used for brewing, distilling, malt products, and pearling.

2/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grain sorghum: Supply and distribution, 1960-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks		
	--1,000 cwt.--					
1960-61						
Oct.-Dec.....	12,726	2,946	309,812	325,484	347,174	672,658
Jan.-Mar.....	121,468	2,945	453,725	578,138		578,138
Apr.-June.....	61,031	2,931	417,521	481,483		481,483
July-Sept.....	30,459	3,032	388,732	422,223		422,223
Season.....				325,484	347,174	672,658
1961-62						
Oct.-Dec.....	18,151	2,990	371,939	393,080	268,916	661,996
Jan.-Mar.....	83,342	2,945	495,279	581,566		581,566
Apr.-June.....	46,781	2,417	427,560	476,758		476,758
July-Sept.....	23,288	2,711	391,732	417,731		417,731
Season.....				393,080	268,916	661,996
1962-63						
Oct.-Dec.....	13,575	2,698	353,870	370,143	285,759	655,902
Jan.-Mar.....	99,476	2,701	471,347	573,524		573,524
Apr.-June.....	56,961	2,617	403,527	463,105		463,105
July-Sept.....	28,374	2,399	358,110	388,883		388,883
Season.....				370,143	285,759	655,902
1963-64						
Oct.-Dec.....	19,497	2,258	344,836	366,591	327,821	694,412
Jan.-Mar.....	106,190	2,248	464,273	572,711		572,711
Apr.-June.....	61,672	2,248	406,747	470,667		470,667
July-Sept.....	35,331	2,565	362,430	400,326		400,326
Season.....				366,591	327,821	694,412
1964-65						
Oct.-Dec.....	23,714	2,556	337,058	363,328	274,286	637,614
Jan.-Mar.....	86,385	2,547	444,102	533,034		533,034
Apr.-June.....	54,885	2,545	372,595	430,025		430,025
July-Sept.....	34,476	2,637	330,942	368,055		368,055
Season.....				363,328	274,286	637,614
1965-66						
Oct.-Dec.....	26,568	2,635	287,497	316,700	376,711	693,411
Jan.-Mar.....	119,234	2,634	425,846	547,714		547,714
Apr.-June.....	74,809	2,644	328,067	405,520		405,520
July-Sept.....	39,957	2,679	255,773	298,409		298,409
Season.....				316,700	376,711	693,411
1966-67						
Oct.-Dec.....	28,344	2,644	188,085	219,073	403,432	622,505
Jan.-Mar.....	133,962	2,594	326,054	462,610		462,610
Apr.-June.....	76,476	2,590	217,665	296,731		296,731
July-Sept.....	47,088	2,579	138,359	188,026		188,026
Season.....						

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

Grain sorghum: Supply and distribution, 1960-67

DISTRIBUTION

Year and quarter	:	Used for seed	:	Industrial and food uses <u>1/</u>	:	Exports	:	Feed and residual <u>2/</u>	:	Total
--1,000 cwt.--										
1960-61	:									
Oct.-Dec.....	:	-	:	1,540	:	13,536	:	79,444	:	94,520
Jan.-Mar.....	:	96	:	1,540	:	7,255	:	87,764	:	96,655
Apr.-June.....	:	862	:	1,540	:	10,803	:	46,055	:	59,260
July-Sept.....	:	-	:	1,540	:	7,914	:	19,689	:	29,143
Season.....	:	958	:	6,160	:	39,508	:	232,952	:	279,578
1961-62	:									
Oct.-Dec.....	:	-	:	1,260	:	10,252	:	68,918	:	80,430
Jan.-Mar.....	:	101	:	1,260	:	15,365	:	88,082	:	104,808
Apr.-June.....	:	908	:	1,260	:	14,515	:	42,344	:	59,027
July-Sept.....	:	-	:	1,260	:	15,366	:	30,962	:	47,588
Season.....	:	1,009	:	5,040	:	55,498	:	230,306	:	291,853
1962-63	:									
Oct.-Dec.....	:	-	:	1,400	:	16,331	:	64,647	:	82,378
Jan.-Mar.....	:	116	:	1,400	:	17,273	:	91,630	:	110,419
Apr.-June.....	:	1,040	:	1,400	:	17,567	:	54,215	:	74,222
July-Sept.....	:	-	:	1,400	:	12,038	:	8,854	:	22,292
Season.....	:	1,156	:	5,600	:	63,209	:	219,346	:	289,311
1963-64	:									
Oct.-Dec.....	:	-	:	1,540	:	18,131	:	102,030	:	121,701
Jan.-Mar.....	:	112	:	1,540	:	14,951	:	85,441	:	102,044
Apr.-June.....	:	1,011	:	1,540	:	10,820	:	56,970	:	70,341
July-Sept.....	:	-	:	1,540	:	15,758	:	19,700	:	36,998
Season.....	:	1,123	:	6,160	:	59,660	:	264,141	:	331,084
1964-65	:									
Oct.-Dec.....	:	-	:	1,540	:	14,619	:	88,421	:	104,580
Jan.-Mar.....	:	114	:	1,540	:	15,371	:	85,984	:	103,009
Apr.-June.....	:	1,030	:	1,540	:	20,794	:	38,606	:	61,970
July-Sept.....	:	-	:	1,540	:	32,368	:	17,447	:	51,355
Season.....	:	1,144	:	6,160	:	83,152	:	230,458	:	320,914
1965-66	:									
Oct.-Dec.....	:	-	:	1,540	:	27,980	:	116,177	:	145,697
Jan.-Mar.....	:	118	:	1,540	:	40,883	:	99,653	:	142,194
Apr.-June.....	:	1,060	:	1,540	:	34,965	:	69,546	:	107,111
July-Sept.....	:	-	:	1,540	:	45,130	:	32,666	:	79,336
Season.....	:	1,178	:	6,160	:	148,958	:	318,042	:	474,338
1966-67	:									
Oct.-Dec.....	:	-	:	1,540	:	42,064	:	116,291	:	159,895
Jan.-Mar.....	:	138	:	1,540	:	36,128	:	128,073	:	165,879
Apr.-June.....	:	1,241	:	1,540	:	34,813	:	71,111	:	108,705
July-Sept.....	:	:	:	:	:	:	:	:	:	:
Season.....	:	:	:	:	:	:	:	:	:	:

1/ Principally alcohol and distilled spirits. Includes allowance for wet-process milling.

2/ Mostly quantity fed, but includes other uses, waste, loss, and statistical errors in estimates.

Soybeans: Supply and distribution, 1960-67

SUPPLY

Year and quarter	Stocks at beginning of period 1/				Produc- tion	Total supply
	Farms	CCC	Mills, elevators: & warehouses 2/	Total stocks		
--1,000 bushels --						
1960-61						
Sept.-Dec.	3/	3/	3/	51,800	555,085	606,885
Jan.-Mar.	171,858	291	249,162	421,311		421,311
Apr.-June.	72,392	16	189,236	261,644		261,644
July-Aug.	11,395	0	80,905	92,300		92,300
Season.				51,800	555,085	606,885
1961-62						
Sept.-Dec.	3/	3/	3/	27,100	678,554	705,654
Jan.-Mar.	257,700	0	262,168	519,868		519,868
Apr.-June.	164,380	0	191,375	355,755		355,755
July-Aug.	40,688	46	111,400	152,134		152,134
Season.				27,100	678,554	705,654
1962-63						
Sept.-Dec.	3/	3/	3/	78,300	669,186	747,486
Jan.-Mar.	225,921	262	303,020	529,203		529,203
Apr.-June.	134,600	1	207,488	342,089		342,089
July-Aug.	36,289	23	101,528	137,840		137,840
Season.				78,300	669,186	747,486
1963-64						
Sept.-Dec.	3/	3/	3/	46,000	699,165	745,165
Jan.-Mar.	260,421	15	297,495	557,931		557,931
Apr.-June.	190,607	14	185,811	376,432		376,432
July-Aug.	72,598	14	98,202	170,814		170,814
Season.				46,000	699,165	745,165
1964-65						
Sept.-Dec.	3/	3/	3/	67,300	700,921	768,221
Jan.-Mar.	190,728	9	334,811	525,548		525,548
Apr.-June.	98,001	0	249,035	347,036		347,036
July-Aug.	22,982	0	108,465	131,447		131,447
Season.				67,300	700,921	768,221
1965-66						
Sept.-Dec.	7,568	0	22,131	29,699	845,608	875,307
Jan.-Mar.	284,310	0	334,122	618,432		618,432
Apr.-June.	149,747	0	225,888	375,635		375,635
July-Aug.	19,155	0	114,867	134,022		134,022
Season.				29,699	845,608	875,307
1966-67						
Sept.-Dec.	4,412	0	31,227	35,639	931,491	967,130
Jan.-Mar.	347,060	0	376,911	723,971		723,971
Apr.-June.	218,624	0	240,432	459,056		459,056
July-Aug.	85,402	0	113,805	199,207		199,207
Season.						

^{1/} Stocks for September 1, 1959-64 were adjusted by Economic Research Service to September 1 basis from data originally published for October 1.

^{2/} All off-farm storages not otherwise designated.

^{3/} Not available.

Soybeans: Supply and distribution, 1960-67

DISTRIBUTION

Year and quarter	Used for seed	Crushed at mills	Exports	Feed and residual 1/	Total
1960-61			--1,000 bushels--		
Sept.-Dec.	-	137,673	65,512	-17,611	185,574
Jan.-Mar.	-	108,347	27,723	23,597	159,667
Apr.-June.	32,520	99,113	26,824	10,887	169,344
July-Aug.	-	61,004	14,611	-10,415	65,200
Season.	32,520	406,137	134,670	6,458	579,785
1961-62					
Sept.-Dec.	-	136,683	64,374	-15,271	185,786
Jan.-Mar.	-	116,117	32,163	15,833	164,113
Apr.-June.	33,319	109,380	36,325	24,597	203,621
July-Aug.	-	69,173	16,558	-11,897	73,834
Season.	33,319	431,353	149,420	13,262	627,354
1962-63					
Sept.-Dec.	-	155,970	75,831	-13,518	218,283
Jan.-Mar.	-	123,507	37,323	26,284	187,114
Apr.-June.	34,614	116,043	41,289	12,303	204,249
July-Aug.	-	77,230	26,020	-11,410	91,840
Season.	34,614	472,750	180,463	13,659	701,486
1963-64					
Sept.-Dec.	-	151,324	70,071	-34,161	187,234
Jan.-Mar.	-	104,343	46,848	30,308	181,499
Apr.-June.	36,011	106,670	44,659	18,278	205,618
July-Aug.	-	74,483	25,652	3,379	103,514
Season.	36,011	436,820	187,230	17,804	677,865
1964-65					
Sept.-Dec.	-	167,423	92,378	-17,128	242,673
Jan.-Mar.	-	121,617	39,159	17,736	178,512
Apr.-June.	40,285	116,197	51,477	7,630	215,589
July-Aug.	-	73,743	29,161	-1,156	101,748
Season.	40,285	478,980	212,175	7,082	738,522
1965-66					
Sept.-Dec.	-	171,613	107,863	-22,601	256,875
Jan.-Mar.	-	144,717	58,220	39,860	242,797
Apr.-June.	42,867	138,700	61,339	-1,298	241,608
July-Aug.	-	82,447	23,169	-7,233	98,383
Season.	42,867	537,477	250,591	8,728	839,663
1966-67					
Sept.-Dec.	-	178,937	102,995	-38,773	243,159
Jan.-Mar.	-	140,397	59,791	64,727	264,915
Apr.-June.	46,613	141,063	60,042	12,131	259,849
July-Aug.	-				
Season.					

1/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Flaxseed: Supply and distribution, 1960-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain : only	Total supply
	Farms	CCC 1/	All others 2/	Total stocks			
--1,000 bushels--							
1960-61							
July-Sept.....	832	:	2,130	: 2,962	: 30,402	: 0	: 33,364
Oct.-Dec.....	12,553	:	13,555	: 26,108	:	: 0	: 26,108
Jan. Mar.....	9,261	:	12,148	: 21,409	:	: 0	: 21,409
Apr.-June.....	5,273	:	10,041	: 15,314	:	: 0	: 15,314
Season.....	:	:	:	: 2,962	: 30,402	: 0	: 33,364
1961-62							
July-Sept.....	1,410	:	3,886	: 5,296	: 22,178	: 0	: 27,474
Oct.-Dec.....	8,589	:	9,317	: 17,906	:	: 0	: 17,906
Jan.-Mar.....	6,859	:	8,884	: 15,743	:	: 0	: 15,743
Apr.-June	4,379	:	4,978	: 9,357	:	: 0	: 9,357
Season.....	:	:	:	: 5,296	: 22,178	: 0	: 27,474
1962-63							
July-Sept.....	1,328	:	2,280	: 3,608	: 32,230	: 0	: 35,838
Oct.-Dec.....	15,165	:	11,811	: 26,976	:	: 0	: 26,976
Jan.-Mar.....	11,407	:	13,037	: 24,444	:	: 0	: 24,444
Apr.-June.....	7,492	:	11,335	: 18,827	:	: 1	: 18,828
Season.....	:	:	:	: 3,608	: 32,230	: 1	: 35,839
1963-64							
July-Sept.....	1,587	: 3	6,798	: 8,388	: 31,041	: 0	: 39,429
Oct.-Dec.....	12,618	: 3	23,067	: 35,688	:	: 0	: 35,688
Jan. Mar.....	10,443	: 3	19,157	: 29,603	:	: 0	: 29,603
Apr.-June.....	7,697	: 3	16,506	: 24,206	:	: 0	: 24,206
Season.....	:	:	:	: 8,388	: 31,041	: 0	: 39,429
1964-65							
July-Sept.....	1,443	: 0	11,673	: 13,116	: 24,401	: 0	: 37,517
Oct.-Dec.....	12,720	: 2	18,398	: 31,120	:	: 1	: 31,121
Jan.-Mar.....	8,571	: 0	14,645	: 23,216	:	: 0	: 23,216
Apr.-June	6,540	: 0	10,994	: 17,534	:	: 0	: 17,534
Season.....	:	:	:	: 13,116	: 24,401	: 1	: 37,518
1965-66							
July-Sept.....	2,467	: 0	8,460	: 10,927	: 35,402	: 0	: 46,329
Oct.-Dec.....	20,487	: 0	14,879	: 35,366	:	: 0	: 35,366
Jan.-Mar.....	13,953	: 0	18,812	: 32,765	:	: 0	: 32,765
Apr.-June.....	10,809	: 0	15,828	: 26,637	:	: 0	: 26,637
Season.....	:	:	:	: 10,927	: 35,402	: 0	: 46,329
1966-67							
July-Sept.....	3,448	: 0	11,870	: 15,318	: 23,871	: 0	: 39,189
Oct.-Dec.....	10,094	: 4	18,852	: 28,950	:	: 0	: 28,950
Jan. Mar.....	7,693	: 0	14,300	: 21,993	:	: 0	: 21,993
Apr.-June.....	5,644	: 0	13,369	: 19,013	:	: 0	: 19,013
Season.....	:	:	:	: 15,318	: 23,871	: 0	: 39,189
1967-68							
July-Sept.....	1,430	: 0	7,781	: 9,211	: 3/19,308	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ July estimate.

Flaxseed: Supply and distribution, 1960-67

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil	Exported	Other disap- pearance ^{1/}	Total
--1,000 bushels--					
<u>1960-61</u>					
July-Sept.....	- :	4,082 :	982 :	2,192 :	7,256
Oct.-Dec.....	83 :	5,468 :	2,439 :	-3,291 :	4,699
Jan.-Mar.....	- :	4,761 :	2 :	1,332 :	6,095
Apr.-June.....	1,999 :	5,643 :	3,540 :	-1,164 :	10,018
Season.....	2,082 :	19,954 :	6,963 :	931 :	28,068
<u>1961-62</u>					
July-Sept.....	- :	5,225 :	875 :	3,468 :	9,568
Oct.-Dec.....	110 :	5,282 :	111 :	-3,340 :	2,163
Jan.-Mar.....	- :	4,768 :	0 :	1,618 :	6,386
Apr.-June.....	2,085 :	3,771 :	516 :	-623 :	5,749
Season.....	2,195 :	19,046 :	1,502 :	1,123 :	23,866
<u>1962-63</u>					
July-Sept.....	- :	4,314 :	863 :	3,685 :	8,862
Oct.-Dec.....	95 :	6,029 :	2,563 :	-6,155 :	2,532
Jan.-Mar.....	- :	5,218 :	71 :	328 :	5,617
Apr.-June.....	2,288 :	5,450 :	838 :	1,864 :	10,440
Season.....	2,383 :	21,011 :	4,335 :	-278 :	27,451
<u>1963-64</u>					
July-Sept.....	- :	3,475 :	1,171 :	-905 :	3,741
Oct.-Dec.....	62 :	5,385 :	1,329 :	-695 :	6,085
Jan.-Mar.....	- :	5,068 :	33 :	296 :	5,397
Apr.-June.....	2,022 :	5,514 :	1,043 :	2,511 :	11,090
Season.....	2,084 :	19,446 :	3,576 :	1,207 :	26,313
<u>1964-65</u>					
July-Sept.....	- :	5,614 :	3,558 :	-2,778 :	6,394
Oct.-Dec.....	61 :	5,836 :	2,313 :	-296 :	7,914
Jan.-Mar.....	- :	5,258 :	2 :	423 :	5,683
Apr.-June.....	1,962 :	4,067 :	651 :	-70 :	6,610
Season.....	2,023 :	20,775 :	6,524 :	-2,721 :	26,601
<u>1965-66</u>					
July-Sept.....	- :	5,036 :	1,448 :	4,479 :	10,963
Oct.-Dec.....	77 :	5,861 :	1,823 :	-5,160 :	2,601
Jan.-Mar.....	- :	5,753 :	1 :	374 :	6,128
Apr.-June.....	1,852 :	6,025 :	1,998 :	1,444 :	11,319
Season.....	1,929 :	22,675 :	5,270 :	1,137 :	31,011
<u>1966-67</u>					
July-Sept.....	- :	4,807 :	3,366 :	2,066 :	10,239
Oct.-Dec.....	62 :	5,539 :	1,298 :	58 :	6,957
Jan.-Mar.....	- :	4,593 :	2/ :	-1,613 :	2,980
Apr.-June.....	1,489 :	4,718 :	2,840 :	755 :	9,802
Season.....	1,551 :	19,657 :	7,504 :	1,266 :	29,978

^{1/} Includes cleaning loss, waste, and statistical errors in estimates.

^{2/} Less than 500 bushels.

OFFICIAL BUSINESS

Grains: CCC price support operations, 1966 and 1965 crops
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Grain	1966 crop		1965 crop		Total owned by CCC 1	
	Total put under loan	Delivered to CCC 2/	Total put under loan	Delivered to CCC 3/	July 1, 1967	July 1, 1966
Wheat.....	132,359	137	170,096	9,460	128,606	402,695
Rye.....	2,174	1,310	5,956	5,214	3,160	3,901
Corn.....	242,382	4/ 46	214,934	459	151,129	374,569
Oats.....	22,577	117	43,675	2,909	47,190	50,711
Barley.....	16,353	7	6,522	18	6,193	10,886
Grain sorghum.....	15,424	1	59,360	42,003	114,507	251,670
Soybeans.....	150,270	30	86,517	56	-	16
Flaxseed.....	1,882	547	11,125	9,534	5,893	11,514

1/ Includes stocks sold but not delivered.

2/ Reported as of June 30, 1967. Includes purchases. Does not include the following quantities of grain outstanding under the 1966-crop price support and resale programs: Wheat 34,567,835 bu.; rye 342,953 bu.; corn 202,565,065 bu.; oats 12,436,973 bu.; barley 7,471,307 bu.; grain sorghum 6,919,411 cwt.; soybeans 75,129,362 bu.; and flaxseed 435,377 bushels.

3/ Total deliveries reported through June 30, 1967. Includes deliveries from purchases. May not include all grains delivered from 1965 resale program and does not include following quantities of grains reported outstanding under resale loans as of June 30, 1967: Wheat 16,763,638 bu.; corn 54,440,655 bu.; oats 18,871,981 bu.; barley 2,812,777 bu.; and grain sorghum 7,007,134 cwt.

4/ The principal deliveries from the 1966 corn support program will be made after July 31, the date when loans mature. Therefore, July 1 inventory includes only a small quantity of take-over from the current crop.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 30

Hyattsville, Maryland 20782

July 28, 1967

MIXED TREND RULES GRAIN MARKET

Cash grain prices generally fluctuated within a narrow range and closed on a mixed note for the week ended July 27. Most notable changes were strength in red winter wheat and weakness in soybeans and sorghum.

Hard winter wheat finished on the firm side, supported by good mill and export demand for increased offerings by farmers. Red winter wheat advanced 3-5¢ per bushel at Chicago and St. Louis as harvesting neared completion and mills were active buyers. Spring wheat showed little change but durum wheat sold steady to 4¢ higher at Minneapolis. Demand was good but producers were not anxious to sell in view of reports of dry weather in North Dakota and Canada. White wheat held steady in light trading in the Pacific Northwest. Rye edged up 2¢ at Minneapolis.

Corn prices closed 1-2¢ per bushel lower as the influence of some fairly large export sales was not sufficient to offset the effect of a record crop outlook. Oats weakened despite fairly good demand for heavier offerings from the new crop. Barley was firm in slow trading. Grain sorghum lost 3-4¢ per cwt. behind new-crop harvest pressure.

Soybean prices lost ground, closing 2-4¢ per bushel lower and at or near their lowest levels of the season. Although progress of the crop was behind normal, a big crop is still expected. This and record high stocks of 199.2 million bushels on farms created a somewhat cautious attitude among buyers. Flaxseed held steady at Minneapolis.

Special Features

	<u>Page</u>
Grains - United States imports, June	2
Grains - export prices at specified points	2
Wheat - inspected receipts by classes at selected markets, June	6-7
Grains - inspected receipts at selected markets, June	8-9
Wheat - inspected receipts by classes at selected markets, July 1966-June 1967	10-13
Grains - inspected receipts at selected markets, July 1966-June 1967	14-17
Grains - carlot, cargo and trucklot inspected receipts, 1957-67	18
Grains - U. S. stocks by position, July 1	19
Grains - CCC-owned stocks, by States, June 30	20
Wheat - CCC-owned stocks, by classes and States, June 30	21
Grains - quantity outstanding under price support resale loans by States, June 30	22
Wheat and flour - United States export by months, 1957-67	23
Grains - United States exports, June	24

Grains: United States imports, June 1967

Grains	Monthly			Season	
	June 1967	May 1967	June 1966	July 1966-: June 1967	July 1965-: June 1966
-- 1,000 bushels --					
Wheat:					
Full duty	0	100	0	891	3
Unfit for human consumption	1	11	0	400	543
Oats	115	118	135	3,156	3,114
Barley	864	1,076	372	5,920	6,066
Rye	212	255	86	1,627	1,754
				Oct. 1966-: June 1967	Oct. 1965-: June 1966
Corn <u>1/</u>	139	64	98	669	659

1/ Mostly imports into Puerto Rico.

Bureau of the Census.

Grains: Export prices basis prompt or 30-day shipment, July 27, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Grade	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
-- Dollars --					
Duluth	No. 1 Heavy Northern Spring, 14% protein ..	2.02	-	-	-
Baltimore	No. 2 Soft Red Winter ..	1.65	1.36	-	1.43
Gulf	No. 1 Hard Winter: Ordinary protein	1.81	1.37	2.89	2.35
	14% protein	1.87	-	-	-
Pacific Northwest ..	No. 2 Western White ...	1.64	-	-	1.23

1/ The export payment rate for wheat on July 27, was 8¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 5¢ for hard winter from the Gulf, and 0¢ for white wheat, 0¢ for hard winter and 22¢ for spring wheat from West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE July 27, 1967	July 27, 1967	July 20, 1967	July 27, 1966	June 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	133	161-164	161-163	192-194	168
		No. 1 Hard Winter (13% Prot.)	147½	137½	164-168	164-168	194-213	173
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	158	190-193	189-192	220-223	196
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	133	160-161	161	187-188	167
	Chicago	No. 2 Yellow Hard Winter	146	136	162-163	158	194	164
		No. 2 Soft Red Winter	146	136	153-154	150	187	158
	Toledo	No. 2 Soft Red Winter	--	--	149	146	182	153
		No. 2 Soft White	--	--	149	146	184	153
	St. Louis	No. 2 Hard Winter	146	136	165-171	161-166	190-193	168
		No. 2 Soft Red Winter	146	136	150-153	147-150	183-188	157
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	144	195-197	196	193-198	192
		No. 1 Dark No. Spring (13% Prot.)	159½	148½	195-197	196	195-200	192
		No. 1 Dark No. Spring (15% Prot.)	165½	154½	195-197	196	199-203	192
		No. 1 H. Amber Durum (Choice)	160	149	204-205	200-205	209-212	202
	Portland	No. 1 Soft White	144	133	160	160	182	177
		No. 1 Hard Winter (Ord. Prot.)	144	133	181	181-182	181-188	189
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	141	145	140	173	146
RYE	Minneapolis	No. 2	123	113	120-125	118-123	114-120	116
CORN	Kansas City	No. 2 White	--	--	142-148	142-148	141-148	145
		No. 2 Yellow	--	--	130-135	131-136	136-142	136
	Omaha	No. 2 Yellow	--	--	125-127	126-128	132-133	131
	Chicago	No. 2 Yellow	--	--	129	131	141	138
		No. 3 Yellow	--	--	123-128	125-130	136-140	134
	Toledo	No. 2 Yellow	--	--	127	128	140	133
	St. Louis	No. 2 Yellow	--	--	130-139	136-143	145-152	142
	Minneapolis	No. 2 Yellow	--	--	122-124	124-126	132	130
OATS	Kansas City	No. 2 White	--	--	74-82	74-83	77-81	80
	Chicago	No. 2 Extra Heavy White	--	--	72-73	73-74	75-76	77
	Toledo	No. 2 Heavy White	--	--	73	72	73	77
	Minneapolis	No. 2 Extra Heavy White	--	--	67-69	68-71	68-69	72
BARLEY	Kansas City	No. 3	106	96	104-115	103-115	105-112	107
	Minneapolis	No. 3 or better Malting (Choice)	107	96	130-140	128-140	126-138	137
		No. 3 or better	107	96	118-124	118-122	114-122	123
	Portland	No. 2 Western 45 lbs.	114	103	120	119-120	124-126	121
	Stockton	No. 2 Western 46 lbs.	118	108	125-126	124-126	126-128	118
	Los Angeles	No. 2 Western 46 lbs.	118	108	126-127	126-127	133-134	126
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	162	218-223	219-226	212-222	221
	Fort Worth	No. 2 Yellow	209	188	237-241	241-245	233-237	251
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	205	254-256	260-263	258-263	266
SOYBEANS	Chicago	No. 1 Yellow	--	--	279	283	341	290
	Toledo	No. 1 Yellow	--	--	274	277	340	285
	Minneapolis	No. 1 Yellow	--	--	271	275	325	280
	Illinois Pts.	No. 1 Yellow	--	--	268-272	270-275	328-340	282
FLAXSEED	Minneapolis	No. 1	315	304	327	327	316	320

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	July 21, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	51,008	59,579	994	14,360	125,941	5,726	*120,215
Oats	17,563	11,562	6,703	12,408	48,236	3,127	45,109
Barley	167	955	4,030	785	5,937	128	5,809
Rye	3,451	1,352	483	2,258	7,544	872	6,672
Flaxseed	598	827	-	3,487	4,912	2,645	2,267
Corn	304	39,507	97,685	5,699	143,195	3,745	139,450
Grain sorghum	73,876	30,786	2,576	1,986	109,224	737	108,487
Soybeans	-	-	-	-	-	-	-

* Breakdown by classes: HRW 59,605; HRS 55,086; SRW 822; White 374; Durum wheat 4,084; Other 244.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 21, 1967	JULY 1 TO		July 21, 1967	JULY 1 TO	
		July 21, 1967	July 22, 1966		July 21, 1967	July 22, 1966
Wheat	2,037	3,209	33,942	100	202	2,760
Oats	230	1,552	-	43	166	633
Barley	-	-	-	2/	4	906
Rye	-	-	147	3	11	55
Flaxseed	-	-	490	-	835	154
Corn	6	OCTOBER 1 TO		172	OCTOBER 1 TO	
		July 21, 1967	July 22, 1966		July 21, 1967	July 22, 1966
		4,198	74,268		18,353	1/ 409,054
Grain sorghum	19	28,839	153,645	32	9,367	9,201
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		July 21, 1967	July 22, 1966		July 21, 1967	July 22, 1966
		-	-		-	3

1/ Adjusted. 2/ Less than 500 bushels.

WHEAT AND FLOUR EXPORT TRANSACTIONS

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	July 21, 1967		July 23, 1966		July 21, 1967		July 23, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	6,010	214	22,580	320	13,335	717	37,816	714
Title I, PL-480 1/	-	15	11,807	22	12,768	658	21,524	22
Title IV, PL-480 1/	-	-	864	14	-	-	5,427	16
AID 1/	-	-	-	-	-	-	-	-
CCC credit 2/	-	-	1,061	-	750	-	2,069	-
CCC barter 2/	3,484	-	-	-	10,771	23	-	-
Barter 3/	-	-	310	-	-	-	3,735	-
CCC credit 3/	-	-	-	-	-	-	-	-
Donations 3/	-	-	-	-	-	-	1,507	-
TOTAL	9,494	229	36,622	356	37,624	1,398	72,078	752

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1966- June 1967	July 1965- June 1966
	July 21, 1967	July 14, 1967	July 22, 1966	July 21 1967	July 22 1966		
United States	13,410	14,032	12,420	33,792	37,136	733,493	859,220
Canada	10,035	10,171	14,305	30,580	40,281	542,742	546,868
Argentina	761	220	6,782	4,107	10,364	113,556	288,126
Australia	5,044	6,485	3,645	16,493	13,335	242,157	207,303
TOTAL	29,250	30,908	37,152	84,972	101,116	1,631,948	1,901,517

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1966- June 1967	July 1965- June 1966
	July 21, 1967	July 14, 1967	July 22, 1966	July 21 1967	July 22 1966		
Wheat	13,410	14,032	12,420	33,792	37,136	665,422	785,540
U.S. wheat flour	Not available weekly					68,071	73,680
Oats	1,244	0	1,004	1,364	1,891	16,739	36,212
Barley	3,352	989	462	5,207	709	42,859	74,587
Rye	0	40	72	40	117	4,392	3,814
Flaxseed	326	22	195	475	237	7,465	5,270
						Oct. 1966- June 1967	Oct. 1965- June 1966
Corn	5,973	5,623	15,190	14,076	36,273	356,241	530,835
Grain sorghum	5,103	5,281	6,591	13,966	9,791	198,946	185,407
						Sept. 1966- June 1967	Sept. 1965- June 1966
Soybeans	3,663	5,396	2,276	12,369	9,376	224,167	227,422

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended July 21, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Superior	Chicago	Toledo	New Orleans	Destre- han	Pasca- goula	Port Allen	TOTAL
Netherlands	255				515	488	373	1,631
Canada		280	111					391
Japan			320		731			1,051
Spain				590				590
TOTAL	255	280	431	590	1,246	488	373	3,663
pt. 1'66-July 21'67								239,532
pt. 1'65-July 22'66								237,418

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: INSPECTED RECEIPTS IN 1,000 BUSHELS BY CLASS AT SELECTED MARKETS 1/

JUNE 1967

	HARD RED SPRING			DURUM		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany	2					
Buffalo	8					
Philadelphia			1			
Baltimore						
Norfolk						1
Richmond						
Columbus						
Toledo						
Indianapolis						
Louisville						
Memphis						
Nashville						
Chattanooga						
Guntersville						
Mobile		40				
New Orleans		1,054			75	
Port Allen		221				
Port Arthur						
Houston						
Galveston						
Ft. Worth	55					
Amarillo						
Enid						
Wichita						
Hutchinson						
Salina						
Kansas City						
St. Joseph						
St. Louis						
Cedar Rapids						
Des Moines						
Omaha	10					
Sioux City	6					
Peoria						
Decatur						
Chicago	101			2		
Milwaukee						
Minneapolis	2,020		1,151	878		12
Duluth-Superior	1,235		1,230	466		268
Grand Forks	694			885		
Minot	878			262		
Great Falls	1,058			89		
Denver	29					
Spokane	813		33	29		6
Seattle	312		31	10		
Tacoma			1			
Longview	40					
Vancouver	25					
Pasco	2					
Portland	1,172		27	15		
Stockton						
Los Angeles	15		147			1
Other	1,396	0	80	219	0	27
T O T A L	9,871	1,315	2,701	2,855	75	315

1/ Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, actual bushels per cargo, and the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1,030 bushels).

WHEAT: (Continued)

- 7 -

HARD RED WINTER			SOFT RED WINTER			WHITE		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
						38		
19			51			21		
					29	2		4
				12	2	17		
			222	60	365			
					24			
			2					
			141		28	40		17
			8		115			
			5,255		1			
			281		13			
152			410	605	141			
55	120		2,043	1,931	5			
209	718		1,870	1,169	78			
34								
2,221		4,697	139		294			
13		21						
10,363		14	93		3			
823								
10,053		94						
2,466								
3,093								
1,007								
4,172			36					
53								
29			581		1			
669								
133		14						
6			42					
38	1,238	31	219		54	4	22	
255		47	4			2		
63		44						
2								
63								
1,248								
78						10		
524						257		
399		132				834		392
25		50				220		215
304						266	609	1
		1				162	158	73
						536		
1,556		75				1,566	1,625	269
		2	15		139			5
167		95	13			226		61
8,845	461	444	6,700	8,391	1,625	1,055	480	49
49,137	2,537	5,761	18,125	12,168	2,917	5,256	2,871	1,108

NOTE: Data represent inspected receipts only and not total receipts as all wheat received is not inspected at all markets.

GRAINS: INSPECTED RECEIPTS IN 1,000 BUSHELS AT SELECTED MARKETS ^{1/}
JUNE 1967

	CORN			OATS			BARLEY		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany	2			11					
Buffalo	4		4					200	
Philadelphia	312		1						74
Baltimore	18						7	26	61
Norfolk	214						46	396	453
Richmond	12		32			14			55
Columbus	68								
Toledo	52		112	17		12			
Indianapolis	352								
Louisville	172		899						2
Memphis	44			25					
Nashville									
Chattanooga	44	825							
Guntersville	10	771							
Mobile	2	369			50	1			
New Orleans	252	5,020							
Port Allen	204	2,184							
Port Arthur									
Houston	30								
Galveston									
Ft. Worth	62			36			7		1
Amarillo			6			30			2
Enid	6					2			
Wichita									
Hutchinson	22								
Salina	4					1			
Kansas City	904			42			4		
St. Joseph	466			179					
St. Louis	942	322					11		
Cedar Rapids	2,230			95					
Des Moines	1,200			3					
Omaha	336			11					
Sioux City	70		14	356		5	7		
Peoria	1,842								
Decatur	1,828		69						
Chicago	3,424		1,018	45		13	803		3
Milwaukee	628		11				62		1
Minneapolis	3,226		2,970	2,948		338	3,210		1
Duluth-Superior	94		1	1,375		328	550		1,835
Grand Forks				311			1,553		
Minot				48			726		
Great Falls				3			713		
Denver	1,042		3	28					
Spokane	208		1	42		24	497		
Seattle	4			6			15		5
Tacoma	26			11		1	22		1
Longview							235	40	
Vancouver							178		38
Pasco				8			125		
Portland	110			34		5	416		62
Stockton	12		16			15			1,656
Los Angeles	58					1	277		4
Other	9,344	8,297	530	334	0	126	716	35	1,236
T O T A L	29,880	17,788	5,687	5,968	50	916	10,180	697	5,490

^{1/} Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn 2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot; Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

GRAINS: (Continued)

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
4		12				15		3			
97											
878		250									
		3									
56		331									
22											
324		1			1	10		9			
470		1	18								
220	48	25									
4		21									
	40	13		120							
292	2,856	4	12	585							
72	1,409	383	4								
			10								
			349		2,007						
			55		9						
			224								
		1	283								
644			61								
5			49								
603		2	913			8					
706			406								
9	55										
859											
1,759		215									
369			998			6					
616		404	21			2					
5											
2,246		308									
765		975	2					1			
5											
2,912		4,871				241		129	358		349
119		566				27		127	36		31
						57			34		
						25			7		
						2					
			727								
			88								
			18			4					
			70			2					
						4					
			37								
			16		10						
			90								
6,705	4,324	624	5,186	1,446	14,443	17	160	2	31	0	45
20,766	8,732	9,010	9,637	2,151	16,470	420	160	271	466	0	425

NOTE: Data represent inspected receipts only and not total receipts as all grain received is not inspected at all markets.

WHEAT: INSPECTED RECEIPTS IN 1,000 BUSHELS BY CLASS AT SELECTED MARKETS 1/

JULY 1966-JUNE 1967

	HARD RED SPRING			DURUM		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany, N. Y.	3,253	197		114		
Buffalo, N. Y.	192	7,747		6	500	
Philadelphia, Pa.	3,620		9	1,090		1
Baltimore, Md.	21,632	104	10	1,124		
Norfolk, Va.	7,817			7,593		1
Richmond, Va.						
Columbus, Ohio						
Toledo, Ohio				10		
Indianapolis, Ind.	2					
Louisville, Ky.						
Memphis, Tenn.						
Nashville, Tenn.						
Chattanooga, Tenn.						
Guntersville, Ala.						
Mobile, Ala.	135	560				
New Orleans, La.	1,979	7,993		1,417	2,516	5
Port Allen, La.	1,837	918		1,494	417	
Port Arthur, Tex.						
Houston, Tex.	1,144		2	240		8
Galveston, Tex.						
Ft. Worth, Tex.	2,267		2	25		
Amarillo, Tex.						
Enid, Okla.	93					
Wichita, Kan.						
Hutchinson, Kan.						
Salina, Kan.	8					
Kansas City, Kan.				57		
St. Joseph, Mo.						
St. Louis, Mo.	43					
Cedar Rapids, Iowa						
Des Moines, Iowa						
Omaha, Neb.	498			41		
Sioux City, Iowa	957		36			1
Peoria, Ill.						
Decatur, Ill.						
Chicago, Ill.	1,583		5	43		1
Milwaukee, Wis.	86			19		
Minneapolis, Minn.	46,673		10,001	18,471		896
Duluth-Superior	30,417		13,828	19,451		6,137
Grand Forks, N. D.	12,361			20,570		
Minot, N. D.	12,342			5,475		
Great Falls, Mont.	12,214			1,186		
Denver, Colo.	489					
Spokane, Wash.	8,534		205	558		67
Seattle, Wash.	3,454		137	457		42
Tacoma, Wash.	6		7			
Longview, Wash.	3,145					
Vancouver, Wash.	954		35			
Pasco, Wash.	26					
Portland, Ore.	12,638		248	878		34
Stockton, Calif.	2					
Los Angeles, Calif.	450		639	4		1
Aberdeen, S. D.	8,884			524		
Alton, Ill.	270	54	2	2,682	47	642

WHEAT: (Continued)

HARD RED WINTER			SOFT RED WINTER			WHITE		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
	153		2,340	50	2	1,816		16
2,059	96		2,450	60		1,693		
			1,752		2,789	1,067		29
260			1,733	411	250	1,098		
			3,398	602	1,162	1,025		1
					117			
			4,697					
4			13,373		747	1,605		231
48			1,667			2		
			175		1,083			
4	45		7,689		2			
21			2,112	51	35			
					1			
518			1,261	2,118	1,194			
5,044	17,666	5	7,465	14,244	8			
9,145	7,468	6	4,066	3,597	258			
280								
36,100		43,377	657		745			
10,720		188	38	48				
25,200		54	328		4			
10,800		93						
24,922		723						
15,125								
37,003								
18,605			11					
51,005		199	994					
3,846			107					
1,675	45		5,479	150	3			
4								
22,370								
2,039		249						
43			2					
1,335		215	812		3			
3,141	7,166	685	4,169	1,019	4,671	47	953	157
20			98					
3,753		921	4			2		
1,615		677	43		2			
505								
2,913								
22,440						16		
13,694		4				35		
8,805		3				9,384		
10,600		1,633			1	14,787		3,959
3,456		157				7,101		2,227
4,811	893	1	2			7,339	7,538	29
1,460	81	34			1	7,352	2,588	1,212
3,015		1				19,246		6
29,307	250	666			18	23,832	19,144	4,909
6		8	67		210		27	71
2,554		1,902	77		1	1,492		659
2,999								
2,682	47	642	707		1,997			

WHEAT: INSPECTED RECEIPTS IN 1,000 BUSHELS BY CLASS AT SELECTED MARKETS ^{1/}
JULY 1966-JUNE 1967 -- Continued

	HARD RED SPRING			DURUM		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Alva, Okla.						
Atchinson, Kan.			57			
Battle Creek, Mich.						
Beaumont, Tex.	1,259			489		
Belleville, Kan.						
Boston, Mass.						
Bozeman, Mont.	45					
Cairo, Ill.						
Carthage, Mo.						
Colton, Calif.			5			
Corpus Christi, Tex.	350		2			
Dallas, Tex.	269		1	4		
Danville, Ill.	4					
Decatur, Ala.						
Decatur, Ind.						
Destrehan, La.	1,005	51		174	566	
Detroit, Mich.	105					
Dodge City, Kan.						
Evansville, Ind.	29					
Fostoria, Ohio						
Fremont, Neb.	391		228			
Grand Island, Neb.	2					
Harlowton, Mont.	2,410					
Hastings, Neb.	11					
Jamestown, N. D.	10,666			3,707		
Kalama, Wash.	1,114					
Lewiston, Idaho						
Lincoln, Neb.	559					
Long Beach, Calif.						
Lubbock, Tex.			5			
Mansfield, Ohio						
Nebraska City, Neb.						
Newton, Kan.						
New York, N. Y.						
No. Charleston, S. C.	802					
Ogden, Utah	1,813					
Oklahoma City, Okla.						
Paris, Ill.						
Pacagoula, Miss.				384		
Pendleton, Ore.	179					
Plainview, Tex.						
Portland, Me.	3,271					
Sacramento, Calif.	6			4		
Saginaw, Mich.						
Salt Lake City, Utah	567					
Sherman, Tex.	11					
Sikeston, Mo.						
Springfield, Ill.						
Topeka, Kan.	614					
Vallejo, Calif.						
Wellington, Kan.	101					
Wichita Falls, Tex.						
Other	39	0	114	214	0	37
T O T A L	225,627	17,624	25,578	88,505	4,046	7,873

^{1/} Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, actual bushels per cargo, and the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1,030 bushels).

HARD RED WINTER			SOFT RED WINTER			WHITE		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
753								
8,027								
			375			982		
32,259	110	98	21	1,403	34		45	
6,661								
434						2		
222	77		13	102				
418			563			4		
4		505				104		13
3,509		1,192	49		1			
6,411		31	60		1	2		
553			16					
			661	126	380			
			1,043					
4,822	9,500		2,541	15,319				
			306			1,053		
2,734								
63	28		1,978		2			
			2,650			16		
5,572								
2,061								
3,478						2		
19,950		33						
1,589								
2,202	564					12,585	5,361	
						3,020		
12,610		2						
1,938		29						
			628					
220		18						
581								
			103		360			
6,610		2				5,314		
949								
88			11					
3,411	1,074		3,312	479				
1,548						2,841		
1,120		25						
8		5			571	46		41
			4			1,422		
1,132						61		
1,736		40						
96			1,513					
345			2,673					
7,518			33					
3,899								
988		1						
492	0	401	1,501	0	766	1,115	0	440
542,962	45,263	54,825	87,827	39,779	17,419	127,508	35,656	14,000

NOTE: Data represent inspected receipts only and not total receipts as all wheat received is not inspected at all markets.

GRAINS: INSPECTED RECEIPTS IN 1,000 BUSHELS AT SELECTED MARKETS 1/

JULY 1966-JUNE 1967

	CORN			OATS			BARLEY		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany, N. Y.	5,908	148		305			128	453	
Buffalo, N. Y.	1,358	86	4	1,487	1,663		2	306	
Philadelphia, Pa.	8,892		444				92		243
Baltimore, Md.	8,390	119		17			69	26	107
Norfolk, Va.	12,228	483	1,787				118	481	557
Richmond, Va.	228		427			38	4		88
Columbus, Ohio	3,290	45	3	54		1			
Toledo, Ohio	7,702		1,188	4,836		465			
Indianapolis, Ind.	11,750			115					
Louisville, Ky.	3,940		13,334	3		38	2		4
Memphis, Tenn.	1,944	1,511	2	106					
Nashville, Tenn.									
Chattanooga, Tenn.	1,536	5,170	4	3	272				
Guntersville, Ala.	222	4,302	216						
Mobile, Ala.	554	4,433	317	6	200	37			
New Orleans, La.	9,158	116,719	4						
Port Allen, La.	6,804	35,030	16			4			
Port Arthur, Tex.									
Houston, Tex.	2,198		20	6		7	2		
Galveston, Tex.									
Ft. Worth, Tex.	832		44	1,526		16	97		33
Amarillo, Tex.	34		95	3		170	13		31
Enid, Okla.	8		27			22	42		6
Wichita, Kan.	450			48			63		
Hutchinson, Kan.	982		1			4	2		
Salina, Kan.	128					2			
Kansas City, Mo.	48,158		32	1,275			943		
St. Joseph, Mo.	15,770		7	4,308					
St. Louis, Mo.	26,870	6,761	2	24	310		592		
Cedar Rapids, Iowa	34,982			6,409					
Des Moines, Iowa	56,274			84					
Omaha, Neb.	34,924		4	1,748			11		
Sioux City, Iowa	9,326		180	8,639		61	35		
Peoria, Ill.	32,946			30					
Decatur, Ill.	28,428		5,937						
Chicago, Ill.	78,686	10,119	34,792	4,680	2,121	120	9,294	31	11
Milwaukee, Wis.	20,108			839			3,563	736	99
Minneapolis, Minn.	57,894		40,934	26,292		5,673	45,238		198
Duluth-Superior	8,896		189	18,549		7,898	5,882		13,792
Grand Forks, N. D.				5,821			21,820		
Minot, N. D.				1,622			8,550		
Great Falls, Mont.				53			9,111		
Denver, Colo.	9,488		26	202		5	225		
Spokane, Wash.	4,690		6	918		32	10,811		2
Seattle, Wash.	762			263			712		167
Tacoma, Wash.	178			116		3	344		21
Longview, Wash.							3,045	681	7
Vancouver, Wash.				3			6,077	625	258
Pasco, Wash.	42			161			2,922		6
Portland, Ore.	1,432		4	582		126	11,698	1,907	586
Stockton, Calif.	376		2,612	32		45	314		2,362
Los Angeles, Calif.	978		106	260		15	2,074		46
Alton, Ill.	1,008	232	2,824	122		37			
Atchinson, Kan.	1,702								

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
523				122							
380											
1,021	98	848	2			134		70			
853	268										
8,845	538	6,017									
4		273	10					2			
652											
2,060		1,132				19					
913											
3,319		106	4		12	186	50	501			
29,695	606	338	470								
6,930	185	972	113	124	44						
713	437	1,103			1						
1,715	4,728	4,297	526	120							
11,616	35,268	97	855	3,528	3	46	135				
4,648	18,459	6,398	1,555	746	43	38	243				
			1,118								
4			18,068		15,996						
			24,385		389						
11			18,823		21						
13		1	23,856		10						
			39		109						
6,319			1,354								
23			5,993			2					
2			148			4					
7,879		4	29,925		4	47					
3,809			8,514								
678	987	1	624				43				
9,705											
18,990		2,051	10								
3,498			18,363		1	388					
4,192		3,879	903		18	81					
419			12								
30,701		4,012									
8,884	8,007	9,553	6	209	59	144	808	45			
176			4			12					
13,536		20,238	8			5,501		1,383	11,631		8,391
1,457		1,774				746		947	11,737		1,541
						711			909		
						664			224		
						64					
21			11,860		9						
			2,977			10					
			313			168		32			
			586			22					
						114	34				
			10			73					
			765			216		3			
			599		1,786						
		1	855		2	2					
78		650	55		39	70					
136			2,117								

GRAINS: INSPECTED RECEIPTS IN 1,000 BUSHELS AT SELECTED MARKETS 1/
JULY 1966-JUNE 1967 -- Continued

	CORN			OATS			BARLEY		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Beaumont, Tex.	4		1				2		1
Belleview, Ohio	30			54					
Belmond, Iowa	4,770			3					
Bloomington, Ill.	842			113					
Burlington, Iowa	938		5,663			14			
Cairo, Ill.	1,630	5,243							
Champaign, Ill.	1,136								
Clinton, Iowa	24,922								
Colton, Calif.	2,970		2	135		38	185		5
Corpus Christi, Tex.	2								
Dallas, Tex.	22			6					
Danville, Ill.	12,974		1						
Davenport, Iowa	8,206			1,455					
Decatur, Ala.	376	3,862	467		256	39			
Decatur, Ind.	448								
Destrehan, La.	23,156	111,954							
Evansville, Ind.	2,408		10						
Forestoria, Ohio	1,256			1,155					
Frankfort, Ind.									
Freemont, Neb.	5,042		4	3					
Ft. Dodge, Iowa	7,166								
Gibson City, Ill.	948								
Hastings, Neb.	4,574								
Huron, Ohio	1,416		262	3		4			
Iowa Falls, Iowa	1,468		309						
Jamestown, N. D.				1,933			4,056		
Kalama, Wash.	343	3							
Kankakee, Ill.	5,902								
Keokuk, Iowa	12,281		2						
Lafayette, Ind.	352								
Lincoln, Neb.	11,860			69			27		
Little Rock, Ark.	2,850		36	470		123	4		17
Lubbock, Tex.	6		81			86	4		35
Marion, Ohio	164								
Nebraska City, Neb.	506		105			1			
N. Charleston, S.C.	156		114						
Ogden, Utah	22			155			2,500		
Painesville, Ohio			12						
Paris, Ill.	11,490								
Pascagoula, Miss.	2,610	23,075							
Plainview, Tex.			6			5	4		1
Quincy, Ill.	10								
Sacramento, Calif.	186		628	157		68	67		553
Salisbury, Md.	1,290	4,551	677						
Sherman, Tex.	1,800		3	12			13		3
Sikeston, Mo.	340		1						
Springfield, Ill.	340	100	1						
Taylorville, Ill.									
Topeka, Kan.	3,148								
Tulia, Tex.	80		13				4		
Waco, Tex.	200			25					
Wichita Falls, Tex.									
Other	15,176	67	1,722	2,400		130	4,142	380	1,706
T O T A L	740,270	334,013	115,708	99,695	4,822	15,327	154,903	5,626	20,945

1/ Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn 2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot; Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

GRAINS: (Continued)

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
70		712	8,463		39						
3,395											
4,191											
6,804											
58		929									
76	80										
6,760						2					
7		1	19,411		141						
			25,586		57,011						124
2,639		2									
6,770											
23		1	149								
137	51	723	6	35	1			2			
5,901											
8,303	56,768		2,909	9,268			160				
18	178										
2,672						4					
5,135											
124		3	1,299			2					
1,936											
1,792											
18			3,644			10					
3,634		963									
						351			1,006		
						10	58				
63	508										
2,134											
259		1	11,813			8					
2,503			1,010		17						
16		29	20,874		293						
3,099											
			197		212						
2,224	1	3,684									
			416			2					
5,069											
16,584	10,956	7	17,961	3,527		166					
		1	13,801		326						
5,875											
			300		171						
509	514	1									
704			141								
2,556											
3,431											
14											
73			5,279								
		1	4,784		270						1
			2,262								
			333		4						
12,021	85	5,285	4,228		706	191		1	66		1
302,015	138,722	76,088	320,691	17,679	77,737	10,208	1,531	2,986	25,573	0	10,058

NOTE: Data represent inspected receipts only and not total receipts as all grain received is not inspected at all markets.

Year beginning July 1	Wheat	Oats	Barley	Rye	Flaxseed	Corn	Grain sorghum	Soybeans	Total all grains
	Carlot receipts (bushel equivalent)								
1957-58.....	1,138,664	151,886	269,919	16,625	35,424	722,834	271,915	253,328	2,860,595
1958-59.....	1,433,206	171,332	293,024	17,734	30,576	701,672	388,306	287,154	3,323,004
1959-60.....	1,182,860	126,192	252,855	17,581	20,893	672,074	302,647	312,195	2,887,297
1960-61.....	1,568,300	54,695	171,897	16,200	20,110	980,438	317,247	310,959	3,439,846
1961-62.....	1,465,818	100,503	183,709	12,468	14,139	1,084,746	241,443	298,069	3,400,895
1962-63.....	1,117,404	117,220	190,541	23,538	22,182	1,126,332	323,869	364,361	3,285,447
1963-64.....	1,436,510	99,932	218,387	13,820	25,226	794,666	250,647	319,221	3,158,409
1964-65.....	1,203,091	90,131	195,180	9,501	18,986	784,429	203,642	373,353	2,878,313
1965-66.....	1,397,546	141,079	176,421	13,845	18,175	860,615	353,445	350,940	3,312,066
1966-67.....	1,072,429	99,695	154,903	10,208	25,573	740,270	320,691	302,015	2,725,784
	Cargo receipts								
1957-58.....	120,192	36,858	28,792	6,997	605	92,944	1,445	78,799	366,632
1958-59.....	114,504	29,412	19,737	4,997	252	163,395	1,734	73,712	407,743
1959-60.....	109,187	11,313	16,840	6,641	78	129,807	5,934	81,015	360,815
1960-61.....	127,954	19,534	18,681	4,967	2,299	224,888	5,795	71,984	476,102
1961-62.....	146,040	6,400	20,480	4,760	-	141,680	1,280	87,360	408,000
1962-63.....	156,035	7,511	11,607	6,286	-	183,760	1,179	102,215	468,593
1963-64.....	160,295	4,607	10,124	2,317	-	200,849	4,807	108,489	491,488
1964-65.....	115,201	3,320	6,456	1,311	-	302,973	1,465	113,710	544,436
1965-66.....	122,582	3,815	9,105	2,215	-	386,134	2,943	152,460	679,254
1966-67.....	142,368	4,822	5,626	1,531	-	334,013	17,679	138,722	644,761
	Trucklot receipts								
1957-58.....	75,830	5,921	11,095	489	1,095	38,183	11,077	47,423	191,123
1958-59.....	76,824	10,563	19,028	1,035	2,409	60,270	20,035	39,271	229,435
1959-60.....	94,880	20,421	14,837	1,158	5,488	55,101	28,146	46,127	266,158
1960-61.....	103,127	15,883	5,833	2,518	12,958	44,533	19,823	55,546	260,221
1961-62.....	113,118	7,703	15,043	2,436	5,263	57,426	15,057	40,016	256,062
1962-63.....	99,901	10,527	22,606	8,943	7,145	84,852	25,122	63,747	322,843
1963-64.....	143,957	10,054	18,329	7,935	6,708	104,966	24,698	58,218	374,865
1964-65.....	126,399	7,230	21,779	3,263	5,269	120,791	31,274	78,694	394,699
1965-66.....	130,872	23,398	31,716	3,896	6,365	126,605	57,656	87,012	467,520
1966-67.....	119,695	15,327	20,945	2,986	10,058	115,708	77,737	76,088	438,544
	Total carlot, cargo, and trucklot receipts								
1957-58.....	1,334,686	194,665	309,806	24,111	37,124	853,971	284,437	379,550	3,418,350
1958-59.....	1,624,534	211,307	331,789	23,766	33,237	925,337	410,005	400,137	3,963,499
1959-60.....	1,386,927	157,926	284,532	25,380	26,459	856,982	336,727	439,337	3,514,270
1960-61.....	1,799,381	90,112	196,411	23,685	35,367	1,249,859	342,865	438,489	4,176,169
1961-62.....	1,724,976	114,606	219,232	19,664	19,402	1,283,852	257,780	425,445	4,064,957
1962-63.....	1,373,340	135,258	224,754	38,767	29,327	1,394,944	350,170	530,323	4,076,883
1963-64.....	1,740,762	114,593	246,840	24,072	31,934	1,100,481	280,152	485,928	4,024,762
1964-65.....	1,444,691	100,681	223,415	14,075	24,255	1,208,193	236,381	565,757	3,817,448
1965-66.....	1,651,000	168,292	217,242	19,956	24,540	1,373,354	414,044	590,412	4,458,840
1966-67.....	1,334,492	119,844	181,474	14,725	35,631	1,189,991	416,107	516,825	3,809,089

Grains: U. S. stocks by position, July 1, 1967

Grain	Position	July 1, 1967	Apr. 1, 1967	July 1, 1966	July 1 av. 1961-65
			-- 1,000 bushels --		
All Wheat (Old crop)	(On farms <u>1/</u>	147,066	240,933	130,771	108,654
	(Commodity Credit Corp. <u>2/</u> ...	1,122	1,539	9,521	38,438
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> :	277,472	459,545	394,878	982,349
	Total	425,660	702,017	535,170	1,129,442
Durum Wheat <u>4/</u> (Old crop)	(On farms <u>1/</u>	18,529	28,896	24,029	5/ 10,200
	(Commodity Credit Corp. <u>2/</u> ...	151	281	1,686	5/ 1,752
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> :	9,970	16,365	28,702	5/ 28,002
	Total	28,650	45,542	54,417	5/ 39,953
Rye (Old crop)	(On farms <u>1/</u>	3,601	7,570	3,955	2,581
	(Commodity Credit Corp. <u>2/</u> ...	535	559	612	145
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> :	14,273	16,192	14,444	6,712
	Total	18,409	24,321	19,011	9,437
Corn	(On farms <u>1/</u>	1,330,004	2,033,694	1,323,576	1,434,415
	(Commodity Credit Corp. <u>2/</u> ...	97,705	98,279	184,728	424,335
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> :	307,687	572,549	274,556	482,690
	Total	1,735,396	2,704,522	1,782,860	2,341,440
Oats (Old crop)	(On farms <u>1/</u>	198,232	353,611	240,746	237,825
	(Commodity Credit Corp. <u>2/</u> ...	6,685	6,864	9,353	3,250
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> :	63,530	80,985	66,107	51,410
	Total	268,447	441,460	316,206	292,485
Barley (Old crop)	(On farms <u>1/</u>	55,956	113,137	46,132	55,290
	(Commodity Credit Corp. <u>2/</u> ...	4,242	4,523	5,232	9,956
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> :	60,130	87,711	53,399	65,358
	Total	120,328	205,371	104,763	130,604
Sorghum Grain	(On farms <u>1/</u>	84,085	136,565	71,352	54,259
	(Commodity Credit Corp. <u>2/</u> ...	4,606	4,624	4,784	4,766
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> :	247,070	388,688	456,737	654,267
	Total	335,761	529,877	532,873	713,292
Soybeans	(On farms <u>1/</u>	85,402	218,624	19,155	36,790
	(Commodity Credit Corp. <u>2/</u> ...	0	0	0	17
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> :	113,805	240,432	114,867	100,100
	Total	199,207	459,056	134,022	136,907
Flaxseed (Old crop)	(On farms <u>1/</u>	1,430	5,644	3,448	1,647
	(Commodity Credit Corp. <u>2/</u> ...	0	0	0	1
	(All other <u>1/</u> <u>3/</u>	7,781	13,369	11,870	6,619
	Total	9,211	19,013	15,318	8,267

1/ Estimates of the Crop Reporting Board.

2/ CCC-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes CCC-owned grain in these storages.

4/ Included in all wheat.

5/ 1962-65 average.

Crop Reporting Board.

GRAINS: CCC-owned stocks, by States, June 30, 1967

STATE	Wheat	Oats	Barley	Rye	STATE	Corn	Grain Sorghum	Flaxseed	Soybeans
Alabama	-	-- Bushels --	-	-	Alabama	-	-- Bushels --	-	-
Arizona	-	-	-	-	Arizona	-	723,087	-	-
Arkansas	143,850	-	-	-	Arkansas	-	15,819	-	-
California	177,371	9,544	-	-	California	-	1,517,839	-	-
Colorado	841,481	-	-	991	Colorado	286,254	810,440	-	-
Connecticut	-	-	-	-	Connecticut	-	-	-	-
Delaware	-	-	-	-	Delaware	-	-	-	-
Florida	-	-	-	-	Florida	-	-	-	-
Georgia	-	-	-	-	Georgia	-	-	-	-
Idaho	26,485	966	-	-	Idaho	-	-	-	-
Illinois	49,640	-	-	-	Illinois	11,014,247	-	-	-
Indiana	-	-	-	-	Indiana	7,671,403	-	-	-
Iowa	920,267	1,273,777	112,856	43,524	Iowa	31,974,332	766,212	-	-
Kansas	23,111,350	11,450	3,983	292,635	Kansas	8,449,432	17,189,634	-	-
Kentucky	-	-	-	-	Kentucky	-	-	-	-
Louisiana	259,822	-	-	-	Louisiana	2,081,430	-	-	-
Maine	659,835	-	-	-	Maine	-	-	-	-
Maryland	1,216,218	18,436	-	-	Maryland	225,840	-	-	-
Massachusetts	-	-	-	-	Massachusetts	-	-	-	-
Michigan	-	-	-	18,474	Michigan	3,333,597	-	-	-
Minnesota	15,489,611	13,672,340	662,862	925,564	Minnesota	10,964,019	-	1,046,700	-
Mississippi	1,959	-	-	-	Mississippi	-	33,950	-	-
Missouri	4,949,109	10,854	2,230	80,175	Missouri	10,656,297	3,645,106	-	-
Montana	3,917,768	151,876	351,455	60,452	Montana	-	-	2,317	-
Nebraska	5,936,073	257,480	20,818	220,000	Nebraska	33,725,039	66,934,007	-	-
Nevada	-	-	-	-	Nevada	-	-	-	-
New Hampshire	-	-	-	-	New Hampshire	-	-	-	-
New Jersey	-	-	-	-	New Jersey	-	-	-	-
New Mexico	258,655	-	-	-	New Mexico	-	1,538,523	-	-
New York	3,878,327	1,216,433	-	3,801	New York	-	-	-	-
North Carolina	-	-	-	-	North Carolina	-	-	-	-
North Dakota	18,273,229	9,196,001	2,135,928	2,925,276	North Dakota	623,498	-	223,540	-
Ohio	5,244	4,485	-	3,610	Ohio	4,292,220	-	-	-
Oklahoma	4,739,008	83,209	1,252	-	Oklahoma	-	1,772,839	-	-
Oregon	1,019,056	9,275	3,100	-	Oregon	-	-	-	-
Pennsylvania	21,161	-	-	-	Pennsylvania	-	-	-	-
Rhode Island	-	-	-	-	Rhode Island	-	-	-	-
South Carolina	128,257	-	-	-	South Carolina	-	-	-	-
South Dakota	10,979,679	10,976,920	1,800,818	1,423,630	South Dakota	10,623,580	1,028,931	163,742	-
Tennessee	-	-	-	-	Tennessee	-	-	-	-
Texas	8,223,133	505,978	16,721	-	Texas	819,722	97,137,678	1,374	-
Utah	35,828	-	-	-	Utah	-	263,157	-	-
Vermont	-	-	-	-	Vermont	-	-	-	-
Virginia	169,422	-	-	-	Virginia	-	-	-	-
Washington	1,412,858	350,961	-	31,382	Washington	-	-	-	-
West Virginia	-	-	-	-	West Virginia	-	-	-	-
Wisconsin	5,194,873	1,143,092	302,873	114,683	Wisconsin	877,152	-	188,929	-
Wyoming	-	-	-	-	Wyoming	-	-	-	-
All Other States	16,566,919	8,296,792	782,823	2,014,391	All Other States	13,510,562	11,099,191	4,266,333	-
TOTAL	128,606,488	47,189,869	6,197,719	8,159,769	TOTAL	151,128,624	204,476,413	5,892,935	0

NOTE: Total CCC-owned inventory is estimated to be overstated by 7 million bushels of corn because of unrecorded deliveries.

WHEAT: CCC-owned stocks by classes and States, as of June 30, 1967

STATE	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Mixed	Durum	Total	STATE
Alabama	-	-	-- 1,000 Bushels --				0	Alabama
Arizona	-	-	-	-	-	-	0	Arizona
Arkansas	-	-	144	-	-	-	144	Arkansas
California	-	51	-	126	-	-	177	California
Colorado	2	838	-	1	-	-	841	Colorado
Connecticut	-	-	-	-	-	-	0	Connecticut
Delaware	-	-	-	-	-	-	0	Delaware
Florida	-	-	-	-	-	-	0	Florida
Georgia	-	-	-	-	-	-	0	Georgia
Idaho	-	-	-	26	-	-	26	Idaho
Illinois	2	48	-	-	-	-	50	Illinois
Indiana	-	-	-	-	-	-	0	Indiana
Iowa	197	677	-	47	-	-	921	Iowa
Kansas	1/	23,096	-	1/	15	-	23,111	Kansas
Kentucky	-	-	-	-	-	-	0	Kentucky
Louisiana	-	260	-	-	-	-	260	Louisiana
Maine	649	-	-	-	-	11	660	Maine
Maryland	1,216	1/	-	-	-	-	1,216	Maryland
Massachusetts	-	-	-	-	-	-	0	Massachusetts
Michigan	-	-	-	-	-	-	0	Michigan
Minnesota	11,687	2,329	-	-	6	1,468	15,490	Minnesota
Mississippi	-	2	-	-	-	-	2	Mississippi
Missouri	-	4,334	539	-	76	-	4,949	Missouri
Montana	3,278	545	-	8	73	13	3,917	Montana
Nebraska	83	5,790	1	43	17	-	5,934	Nebraska
Nevada	-	-	-	-	-	-	0	Nevada
New Hampshire	-	-	-	-	-	-	0	New Hampshire
New Jersey	-	-	-	-	-	-	0	New Jersey
New Mexico	-	259	-	-	-	-	259	New Mexico
New York	3,862	-	-	-	-	17	3,879	New York
North Carolina	-	-	-	-	-	-	0	North Carolina
North Dakota	17,376	272	-	-	1	268	17,917	North Dakota
Ohio	-	-	5	-	-	-	5	Ohio
Oklahoma	-	4,739	-	-	-	-	4,739	Oklahoma
Oregon	99	753	-	45	-	122	1,019	Oregon
Pennsylvania	7	-	14	-	-	-	21	Pennsylvania
Rhode Island	-	-	-	-	-	-	0	Rhode Island
South Carolina	128	-	-	-	-	-	128	South Carolina
South Dakota	6,470	3,701	2	-	23	21	10,217	South Dakota
Tennessee	-	-	-	-	-	-	0	Tennessee
Texas	-	8,093	30	-	100	-	8,223	Texas
Utah	-	35	-	1	-	-	36	Utah
Vermont	-	-	-	-	-	-	0	Vermont
Virginia	167	-	3	-	-	-	170	Virginia
Washington	890	517	-	5	1/	-	1,412	Washington
West Virginia	-	-	-	-	-	-	0	West Virginia
Wisconsin	4,003	89	47	-	-	1,056	5,195	Wisconsin
Wyoming	-	-	-	-	-	-	-	Wyoming
TOTAL	50,116	56,428	785	302	311	2,976	110,918	TOTAL
BINSITE	-	-	-	-	-	-	1,122	BINSITE
ALL OTHER POSITIONS	5,776	8,841	27	79	-	1,844	16,567	ALL OTHER POSITIONS
GRAND TOTAL	55,892	65,269	812	381	311	4,820	128,607	GRAND TOTAL

1/ Less than 1,000 bushels.

ASCS-IMD

GRAINS: Quantity outstanding under price-support resale loans by States, September 30, 1966
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

STATE	WHEAT			CORN			OATS			BARLEY			GRAIN SORGHUM		
	1966- : crop	1965- : crop	1964- : crop	1963- : crop	1965- : crop	1964- : crop	1966- : crop	1965- : crop	1964- : crop	1966- : crop	1965- : crop	1964- : crop	1965- : crop	1964- : crop	1963- : crop
California:	5	-	11	-	-	-	-	-	-	-	-	-	-	-	-
Colorado:	1,084	170	300	-	-	-	28	2	-	5	2	1	2	-	-
Idaho	317	392	177	17	-	-	-	61	-	17	89	-	-	-	-
Illinois:	-	-	-	-	1,982	767	-	-	-	-	-	-	-	-	-
Indiana:	-	-	-	-	904	461	41	2	-	-	-	-	-	-	-
Iowa	-	-	-	-	23,641	23,095	4	163	17	-	1	-	33	39	7
Kansas:	2,279	775	1,693	6	659	344	-	4	1	3	4	-	280	143	-
Michigan:	52	-	-	-	343	319	-	1	4	-	-	-	-	-	-
Minnesota:	627	754	643	143	10,111	11,365	678	1,846	1,709	657	782	105	7	5	-
Missouri:	-	-	-	-	1,339	657	-	-	-	-	-	-	7	14	-
Montana:	4,317	4,066	2,742	325	-	-	-	52	64	562	199	60	-	-	-
Nebraska:	2,857	945	2,402	26	13,097	13,569	46	74	6	7	4	1	6,515	5,434	77
New Mexico:	3	7	4	-	-	-	-	-	-	-	-	-	-	-	-
N. Dakota:	4,683	6,525	8,543	675	138	246	-	1,487	1,127	1,171	1,545	274	43	6	20
Ohio	48	6	3	-	342	190	-	-	1	-	-	-	-	-	-
Oklahoma:	228	4	6	-	-	-	-	1	-	-	-	-	14	-	-
Oregon:	46	207	148	13	-	-	-	8	-	19	25	-	-	-	-
S. Dakota:	3,385	2,477	3,262	179	1,592	1,603	14	1,474	559	218	157	27	108	60	11
Texas:	19	-	-	-	-	-	-	35	-	-	-	-	-	-	-
Washington:	194	410	232	1	-	-	-	-	5	18	-	-	-	-	-
Wisconsin:	1	-	-	-	293	251	5	81	6	-	-	-	-	-	-
Wyoming:	35	26	119	-	-	3	-	-	-	-	6	-	-	-	-
Total	20,180	16,764	20,285	1,385	54,441	52,870	788	5,255	3,499	2,677	2,813	468	7,007	5,701	115

1/ Less than 1,000 bushels.

2/ Less than 1,000 cwt.

ASCS.

Wheat and Flour: United States exports by months, 1957-67*
(All data in 1,000 bushels)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
<u>Wheat (Grain only)</u>													
1957-58....	27,819	29,549	26,327	25,713	24,475	23,490	27,668	22,890	26,541	28,577	24,953	35,079	323,081
1958-59....	20,947	33,709	26,728	29,710	25,987	28,308	35,150	28,466	37,131	31,652	36,902	26,857	361,547
1959-60....	33,981	27,110	27,737	25,543	21,324	26,743	33,797	40,082	42,936	54,475	47,344	36,923	417,995
1960-61....	37,549	34,579	48,550	45,334	42,351	41,738	44,532	57,202	61,212	49,225	53,144	45,766	561,182
1961-62....	50,688	46,367	44,797	64,982	58,107	54,709	36,847	46,547	49,959	49,390	57,485	48,201	608,079
1962-63....	38,097	41,146	44,791	30,332	28,287	48,820	14,244	51,960	55,245	67,999	74,624	39,129	534,674
1963-64....	51,719	47,868	51,670	70,524	56,239	60,142	66,563	66,378	82,632	73,937	71,677	54,925	754,274
1964-65....	52,945	44,730	61,329	52,226	63,337	65,298	19,714	22,586	70,902	63,252	62,735	56,622	635,676
1965-66....	65,142	58,373	64,228	60,698	51,139	54,983	56,575	68,630	87,955	77,860	67,717	72,240	785,540
1966-67....	63,997	75,182	71,389	75,794	56,759	51,643	48,702	38,513	47,765	45,037	44,759	45,882	665,422
<u>Flour (Grain equivalent)</u>													
1957-58....	5,683	4,936	5,859	6,880	6,345	7,091	6,436	5,896	7,105	8,058	7,014	7,295	78,598
1958-59....	5,480	4,685	5,079	8,459	6,918	8,236	7,615	5,292	5,227	6,494	8,315	8,758	80,558
1959-60....	5,638	5,881	7,760	5,782	6,596	11,277	7,306	8,696	10,252	8,773	6,018	6,687	90,666
1960-61....	5,496	7,020	8,116	7,072	9,802	10,961	6,696	9,941	12,636	8,336	8,443	5,860	100,379
1961-62....	8,307	8,765	6,131	8,846	7,938	7,676	9,807	12,681	12,911	9,409	10,789	8,182	111,442
1962-63....	6,963	8,277	8,765	7,043	7,000	8,296	2,575	10,044	11,722	9,421	11,497	10,596	102,199
1963-64....	5,443	7,035	7,572	6,864	8,897	10,553	7,185	8,019	7,526	9,402	9,204	6,350	94,050
1964-65....	4,953	9,758	7,464	9,967	8,190	8,790	2,528	2,980	4,614	8,566	6,228	5,889	79,927
1965-66....	6,205	6,198	6,293	7,666	5,121	7,163	3,465	4,676	4,734	7,247	8,046	6,866	73,680
1966-67....	6,728	8,169	4,605	6,807	7,650	6,051	4,362	3,047	4,567	4,644	5,797	5,644	68,071
<u>Total wheat and flour</u>													
1957-58....	33,502	34,485	32,186	32,593	30,820	30,581	34,104	28,786	33,646	36,635	31,967	42,374	401,679
1958-59....	26,427	38,394	31,807	38,169	32,905	36,544	42,765	33,758	42,358	38,146	45,217	35,615	442,105
1959-60....	39,619	32,991	35,497	31,325	27,920	38,020	41,103	48,778	53,188	63,248	53,362	43,610	508,661
1960-61....	43,045	41,599	56,666	52,406	52,153	52,699	51,228	67,143	73,848	57,561	61,587	51,626	661,561
1961-62....	58,995	55,132	50,928	73,828	66,045	62,385	46,654	59,228	62,870	58,799	68,274	56,383	719,521
1962-63....	45,060	49,423	53,556	37,375	35,287	57,116	16,819	62,004	66,967	77,420	86,121	49,725	636,873
1963-64....	57,162	54,903	59,242	77,388	65,136	70,695	73,748	74,397	90,158	83,339	80,881	61,275	848,324
1964-65....	57,898	54,488	68,793	62,193	71,527	74,088	22,242	25,566	75,516	71,818	68,963	62,511	715,603
1965-66....	71,347	64,571	70,521	68,364	56,260	62,146	60,040	73,306	92,689	85,107	75,763	79,106	859,220
1966-67....	70,725	83,351	75,994	82,601	64,409	57,694	53,064	41,560	52,332	49,681	50,556	51,526	733,493

* Includes shipments under relief programs, in 1,000 bushels, as follows: 1957-58, 17,910; 1958-59, 20,219; 1959-60, 24,256; 1960-61, 30,424; 1961-62, 34,296; 1962-63, 33,379; 1963-64, 32,978; 1964-65, 30,723; 1965-66, 26,909; 1966-67, 21,082.

 OFFICIAL BUSINESS

Grains: United States exports, June 1967

Grains	Monthly				Season	
	July 1967 1/	June 1967	July 1966	June 1966	July 1966- June 1967	July 1965 June 1966
			-- 1,000 bushels --			
Wheat	50,000	45,882	63,997	72,240	665,422	785,540
Wheat flour in grain equivalent ..	5,000	5,644	6,728	6,866	68,071	73,680
Oats	2,000	1,000	3,626	3,850	16,739	36,212
Barley	7,000	5,063	2,710	7,736	42,859	74,587
Rye	-	289	91	102	4,392	3,814
Flaxseed	750	965	523	338	7,465	5,270
					Oct. 1966-	Oct. 1965
Corn	22,000	33,902	43,118	55,112	June 1967	June 1966
Grain sorghum	21,000	14,124	18,648	19,326	356,241	530,835
					198,946	185,407
					Sept. 1966-	Sept. 1965
Soybeans	17,000	19,479	12,086	19,587	June 1967	June 1966
					224,167	227,422

1/ Unofficial estimates based on boat loadings.

Bureau of the Census.

Grain Market News



WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 15 No. 31

Hyattsville, Maryland 20782

August 4, 1967

SPRING WHEAT AND CORN SHARPLY LOWER

Cash grain markets were featured by sharply lower prices for spring wheat, corn and grain sorghum for the week ended August 3. Durum wheat advanced reflecting dry conditions in North Dakota. Other grains fluctuated within narrow limits.

Winter wheat finished about unchanged, regaining most of the early losses. Weakness, early in the period, stemmed from increased marketing by producers and country elevators. Offerings were in excess of the rather selective mill buying. With improved export buying at the close prices advanced to about last week's level. Spring wheat dropped 7-12¢ per bushel under pressure of new-crop harvest and partly influenced by weather and crop reports. Durum jumped 8-12¢ as the drought in North Dakota prompted more aggressive buying. White wheat was down a penny in the Pacific Northwest with country selling slow to fair. Combining continued to increase. Rye held steady in the face of rather heavy movement. Concern over Canada's crop and North Dakota's output helped rye.

Corn dropped 3-6¢ per bushel as the new crop made good progress over most of the country, helped by warm weather and generally adequate moisture. Offerings increased as producers began to make room for the new harvest. Export interest was fair. Oats jumped 6¢ at Chicago under pressure of good demand for light receipts. Prices advanced a penny at Minneapolis. Barley was unchanged to 4¢ lower at Minneapolis with increased harvest and marketings. The better qualities held firm while the lower grades registered the loss. Grain sorghum dropped 5-8¢ per cwt. reflecting the advancing harvest in Texas. Exports were light.

Soybeans closed about unchanged as the new crop developed well in most areas under favorable growing conditions. However, crop progress continued to lag behind normal in many areas. Receipts were relatively heavy while demand was only moderate. Flaxseed held steady in light trading at Minneapolis.

NOTE: Grain Market News, dated July 28, 1967, Page 22 (in title) should read June 30, 1967, instead of September 30, 1966.

Special Features

	Page
Average farm prices, parity and support rates	2
Grains - export prices at specified points	2
Grains - CCC-owned stocks by States, final June 30, 1967 closing	6
Grains - CCC dispositions	7
Soybean prices compared with soybean oil and meal prices	8

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price				Parity	Av. price	National average			
					price	as percent	price support			
					<u>1/</u>	of parity	rate <u>2/</u>			
	July 15, 1967	June 15, 1967	July 15, 1966	July 1967	July 1967	July 1967	1967 crop	1966 crop	1965 crop	
Wheat	1.37	1.49	1.74	2.62	.52	<u>3/</u>	1.25	<u>3/</u>	1.25	<u>4/</u> 1.25
Corn	1.21	1.26	1.27	1.63	.74		1.35		1.30	1.25
Oats .....	.669	.717	.664	.883	.76		.63		.60	.60
Barley ...	1.06	1.06	1.06	1.32	.80		.90		1.00	.96
Rye	1.09	1.26	1.09	1.40	.78		1.02		1.02	1.02
Grain										
Sorghum :	1.99	1.99	1.83	2.58	.77		2.14		2.05	2.00
Flaxseed .:	2.98	2.88	2.91	4.00	.74		2.90		2.90	2.90
Soybeans .:	2.66	2.71	3.37	3.31	.80		2.50		2.50	2.25

1/ Parity price computed for the current month is the legally applicable parity price for the following calendar month.

2/ Payment rates for 1967-crop are included as follows: Corn 30¢ per bushel, grain sorghum 53¢ per cwt. 1966-crop corn 30¢, barley 20¢ per bushel, grain sorghum 53¢ per cwt.

3/ Does not include \$1.32 per bushel, the value of domestic marketing certificates paid to eligible producers on basis of projected production on 35 percent of participant's allotment (1966 crop 45 percent).

4/ Does not include 75¢ per bushel domestic marketing certificate and 30¢ per bushel for export marketing certificate.

Grains: Export prices basis prompt or 30-day shipment, August 3, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Grain		No. 2	No. 2	or Grain
			Price	Yellow	Sorghum <u>2/</u>
Duluth	No. 1 Heavy Northern	:	--	Dollars --	
	Spring, 14% protein ..	: 1.95	-	-	-
Baltimore	No. 2 Soft Red Winter	: 1.64	1.33	-	1.38
Gulf	No. 1 Hard Winter:	:			
	Ordinary protein	: 1.79	1.33	2.88	2.30
	14% protein	: 1.85	-	-	-
Pacific Northwest:	No. 2 Western White	: 1.62	-	-	1.23

1/ The export payment rate for wheat on August 3, was 4¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 4¢ for hard winter from the Gulf, and 0¢ for white wheat, 0¢ for hard winter and 19¢ for spring wheat from West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Aug. 3, 1967	Aug. 3, 1967	July 27, 1967	Aug. 3, 1966	July 1967 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	133	160-163	161-164	194-196	161
		No. 1 Hard Winter (13% Prot.)	147½	137½	163-167	164-168	196-213	165
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	158	189-192	190-193	222-225	190
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	133	160-161	160-161	191-192	160
	Chicago	No. 2 Yellow Hard Winter	146	136	164	162-163	195	158
		No. 2 Soft Red Winter	146	136	154	153-154	187	150
	Toledo	No. 2 Soft Red Winter	--	--	146	149	183	145
		No. 2 Soft White	--	--	147	149	185	145
	St. Louis	No. 2 Hard Winter	146	136	163-170	165-171	192-194	163
		No. 2 Soft Red Winter	146	136	149-153	150-153	184-189	148
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	144	183-190	195-197	198-202	191
		No. 1 Dark No. Spring (13% Prot.)	159½	148½	183-190	195-197	200-204	191
		No. 1 Dark No. Spring (15% Prot.)	165½	154½	184-190	195-197	204-207	191
		No. 1 H. Amber Durum (Choice)	160	149	214-215	204-205	197-202	200
	Portland	No. 1 Soft White	144	133	159	160	184	161
		No. 1 Hard Winter (Ord. Prot.)	144	133	179	181	187-188	183
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	141	145	145	174	139
RYE	Minneapolis	No. 2	123	113	121-126	120-125	118-124	120
CORN	Kansas City	No. 2 White	--	--	135-140	142-148	141-149	145
		No. 2 Yellow	--	--	125-129	130-135	141-146	133
	Omaha	No. 2 Yellow	--	--	123-124	125-127	136-137	128
	Chicago	No. 2 Yellow	--	--	125	129	145	131
		No. 3 Yellow	--	--	119-124	123-128	140-144	128
	Toledo	No. 2 Yellow	--	--	123	127	143	128
	St. Louis	No. 2 Yellow	--	--	127-134	130-139	149-156	138
	Minneapolis	No. 2 Yellow	--	--	118	122-124	137	125
OATS	Kansas City	No. 2 White	--	--	74-80	74-82	76-80	79
	Chicago	No. 2 Extra Heavy White	--	--	78-79	72-73	75-76	75
	Toledo	No. 2 Heavy White	--	--	79	73	74	74
	Minneapolis	No. 2 Extra Heavy White	--	--	68-69	67-69	69-70	70
BARLEY	Kansas City	No. 3	106	96	104-115	104-115	105-112	107
	Minneapolis	No. 3 or better Malting (Choice)	107	96	126-140	130-140	126-138	134
		No. 3 or better	107	96	116-120	118-124	114-122	120
	Portland	No. 2 Western 45 lbs.	114	103	120	120	127	120
	Stockton	No. 2 Western 46 lbs.	118	108	125-127	125-126	128-130	124
	Los Angeles	No. 2 Western 46 lbs.	118	108	124-125	126-127	134-136	126
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	162	210-215	218-223	211-216	221
	Fort Worth	No. 2 Yellow	209	188	232-236	237-241	229-234	244
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	205	249-251	254-256	253-255	261
SOYBEANS	Chicago	No. 1 Yellow	--	--	280	279	356	283
	Toledo	No. 1 Yellow	--	--	274	274	352	277
	Minneapolis	No. 1 Yellow	--	--	270	271	343	274
	Illinois Pts.	No. 1 Yellow	--	--	267-272	268-272	340-349	274
FLAXSEED	Minneapolis	No. 1	315	304	327	327	316	325

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	July 28, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	48,111	61,618	995	17,552	128,276	3,726	*124,550
Oats	17,901	11,976	6,709	11,925	48,511	3,126	45,385
Barley	168	1,008	4,031	731	5,938	135	5,803
Rye	3,428	1,405	486	2,072	7,391	720	6,671
Flaxseed	591	545	-	3,400	4,536	2,244	2,292
Corn	304	39,669	97,638	5,344	142,955	3,845	139,110
Grain sorghum	73,867	30,432	2,575	2,196	109,070	647	108,423
Soybeans	-	-	-	-	-	-	-

*Breakdown by classes: HRW 64,256; HRS 54,797; SRW 831; White 373; Durum wheat 4,053; Other 240.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 28, 1967	JULY 1 TO		July 28, 1967	JULY 1 TO	
		July 28, 1967	July 29, 1966		July 28, 1967	July 29, 1966
Wheat	646	3,854	42,258	224	427	3,671
Oats	-	1,552	240	101	267	951
Barley	-	-	-	4	8	973
Rye	13	13	153	48	59	86
Flaxseed	-	-	490	-	835	379
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		July 28, 1967	July 29, 1966		July 28, 1967	July 29, 1966
	-	4,199	81,268	285	18,638	410,378
Grain sorghum	-	28,839	158,629	45	9,412	9,671
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		July 28, 1967	July 29, 1966		July 28, 1967	July 29, 1966
	-	-	-	-	3	-

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	July 28, 1967		July 30, 1966		July 28, 1967		July 30, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	1,971	352	5,124	231	15,306	1,068	42,940	944
Title I, PL-480 1/	2,390	374	11,650	600	15,157	1,033	33,174	623
Title IV, PL-480 1/	-	-	3,072	-	-	-	8,499	16
AID 1/	-	-	-	-	-	-	-	-
CCC credit 2/	2,464	-	261	-	3,214	-	261	-
CCC barter 2/	3,552	-	-	-	14,323	23	2,070	-
Barter 3/	-	-	-	-	-	-	3,734	-
CCC credit 3/	-	-	-	-	-	-	-	-
Donations 3/	-	-	709	4,087	-	-	2,216	4,087
TOTAL	10,377	726	20,816	4,918	48,000	2,124	92,894	5,670

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1966- June 1967	July 1965- June 1966
	July 28, 1967	July 21, 1967	July 29, 1966	July 28, 1967	July 29, 1966		
United States	13,432	13,410	15,913	47,225	53,049	733,493	859,220
Canada	6,733	10,035	26,728	37,313	67,009	1,545,381	546,868
Argentina	642	761	5,556	4,749	15,920	113,556	288,126
Australia	4,357	5,044	3,048	20,850	16,383	242,157	207,303
TOTAL	25,164	29,250	51,245	110,137	152,361	1,634,587	1,901,517

1/ Revised.

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1966- June 1967	July 1965- June 1966
	July 28, 1967	July 21, 1967	July 29, 1966	July 28, 1967	July 29, 1966		
Wheat	13,432	13,410	15,913	47,225	53,049	665,422	785,540
U.S. wheat flour	Not available weekly					68,071	73,680
Oats	837	1,244	637	2,201	2,528	16,739	36,212
Barley	1,493	3,352	634	6,700	1,343	42,859	74,587
Rye	186	0	42	226	159	4,392	3,814
Flaxseed	237	326	41	712	278	7,465	5,270
						Oct. 1966- June 1967	Oct. 1965- June 1966
Corn	8,513	5,973	7,937	22,590	44,210	356,241	530,835
Grain sorghum	4,276	5,103	6,872	18,242	16,664	198,946	185,407
						Sept. 1966- June 1967	Sept. 1965- June 1966
Soybeans	3,332	3,663	1,970	15,701	11,346	224,167	227,422

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended July 28, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	Carroll- ton	North Charles- ton	New Orleans	Destre- han	Port Allen	TOTAL
Japan		517				292	542	1,351
Canada			109					109
Netherlands				512	396	460		1,368
United Kingdom	39							39
Venezuela					52			52
West Germany					413			413
TOTAL	39	517	109	512	861	752	542	3,332
Sept. 1'66-July 28'67								242,864
Sept. 1'65-July 29'66								239,388

Based on weekly reports of inspections by licensed grain inspectors.

Grains: CCC-owned stocks, by States, final June 30, 1967 closing

STATE	Wheat	Corn	Rye	Oats	STATE	Barley	Grain Sorghum	Soybeans	Flaxseed
		-- Bushels --					-- Bushels --		
Alabama	-	-	-	-	Alabama	-	-	-	-
Arizona	-	-	-	-	Arizona	-	723,087	-	-
Arkansas	143,850	-	-	-	Arkansas	-	15,819	-	-
California	177,371	-	-	9,544	California	-	1,517,839	-	-
Colorado	841,481	286,254	991	-	Colorado	-	810,440	-	-
Connecticut	-	-	-	-	Connecticut	-	-	-	-
Delaware	-	-	-	-	Delaware	-	-	-	-
Florida	-	-	-	-	Florida	-	-	-	-
Georgia	-	-	-	-	Georgia	-	-	-	-
Idaho	26,485	-	-	966	Idaho	-	-	-	-
Illinois	49,640	11,014,247	-	-	Illinois	-	-	-	-
Indiana	-	7,671,403	-	-	Indiana	-	-	-	-
Iowa	920,267	31,972,414	43,524	1,273,777	Iowa	112,856	766,212	-	-
Kansas	23,111,350	8,448,887	292,635	11,450	Kansas	3,983	17,189,634	-	-
Kentucky	-	-	-	-	Kentucky	-	-	-	-
Louisiana	259,822	2,081,430	-	-	Louisiana	-	-	-	-
Maine	659,835	-	-	-	Maine	-	-	-	-
Maryland	1,216,218	225,840	-	18,436	Maryland	-	-	-	-
Massachusetts	-	-	-	-	Massachusetts	-	-	-	-
Michigan	-	3,330,496	18,474	-	Michigan	-	-	-	-
Minnesota	15,489,611	10,963,419	925,564	13,672,340	Minnesota	662,862	-	-	1,046,700
Mississippi	1,959	-	-	-	Mississippi	-	33,950	-	-
Missouri	4,949,109	10,656,214	80,175	10,854	Missouri	2,230	3,645,106	-	-
Montana	3,917,768	-	60,452	151,876	Montana	351,455	-	-	2,317
Nebraska	5,936,073	33,724,565	220,000	257,480	Nebraska	20,818	66,934,007	-	-
Nevada	-	-	-	-	Nevada	-	-	-	-
New Hampshire	-	-	-	-	New Hampshire	-	-	-	-
New Jersey	-	-	-	-	New Jersey	-	-	-	-
New Mexico	258,655	-	-	-	New Mexico	-	1,538,523	-	-
New York	3,878,327	-	3,801	1,216,433	New York	-	-	-	-
North Carolina	-	-	-	-	North Carolina	-	-	-	-
North Dakota	18,268,784	615,669	2,916,457	9,175,019	North Dakota	2,133,544	-	-	223,540
Ohio	5,244	4,291,666	3,610	4,485	Ohio	-	-	-	-
Oklahoma	4,739,008	-	-	83,209	Oklahoma	1,252	1,772,839	-	-
Oregon	1,019,056	-	-	9,275	Oregon	3,100	-	-	-
Pennsylvania	21,161	-	-	-	Pennsylvania	-	-	-	-
Rhode Island	-	-	-	-	Rhode Island	-	-	-	-
South Carolina	128,257	-	-	-	South Carolina	-	-	-	-
South Dakota	10,859,413	10,623,580	1,420,683	10,976,920	South Dakota	1,800,818	1,028,931	-	163,742
Tennessee	-	-	-	-	Tennessee	-	-	-	-
Texas	8,223,133	819,722	-	505,978	Texas	16,721	97,137,678	-	1,374
Utah	35,828	-	-	-	Utah	-	263,157	-	-
Vermont	-	-	-	-	Vermont	-	-	-	-
Virginia	169,422	-	-	-	Virginia	-	-	-	-
Washington	1,412,858	-	31,382	350,961	Washington	-	-	-	-
West Virginia	-	-	-	-	West Virginia	-	-	-	-
Wisconsin	5,194,873	877,152	114,686	1,143,092	Wisconsin	302,873	-	-	188,929
Wyoming	-	-	1,178	-	Wyoming	-	-	-	-
All other positions	14,011,210	5,640,940	1,382,241	8,923,912	All other positions	524,933	1,890,542	-	3,279,148
TOTAL	125,926,068	143,243,898	7,515,853	47,796,007	TOTAL	5,937,445	195,267,764	0	4,905,750

Grains: CCC Dispositions 1/
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Type of Disposition	Wheat	Rye	Corn	Oats	Barley	Grain : Sorghum	Flaxseed
DOMESTIC							
By ASCS Commodity Offices							
Nonstorable							
Country Warehouse	-	-	53	-	-	49	-
Terminal Warehouse	-	-	141	-	-	-	-
Track Sales	108	27	9,833	172	2	2,163	-
County ASCS Office	1	-	202	-	1	9	-
Total Nonstorable	109	27	10,229	172	3	2,221	-
Storable							
Country Warehouse	45	3	105	71	2	5,172	10
Terminal Warehouse	268	1	1	-	-	735	825
Track Sales	2	4	6	-	-	-	-
County ASCS Office	-	24	1,377	14	3	36	-
Total Storable	315	32	1,489	85	5	5,943	835
Other Domestic Sales	-	-	811	10	-	192	-
Donations	-	-	1	-	-	9	-
Livestock Feed-County ASCS	-	-	6,037	-	-	984	-
Other Misc. Dispositions	3	-	71	-	-	63	-
Total Domestic	427	59	18,638	267	8	9,412	835
EXPORT							
Payment-in-kind	3,534	-	-	24	-	8,526	-
Barter	-	-	-	-	-	169	-
Credit Sales	-	-	-	-	-	83	-
Other Sales	-	13	-	1,528	-	15,996	-
Donations	320	-	-	-	-	4,065	-
Total Export	3,854	13	4,199	1,552	-	28,839	-
Total Dispositions:							
This Season	4,281	72	22,837	1,819	8	38,251	835
Last Season	45,929	239	491,646	1,191	973	168,300	869

1/ July 1-July 28, 1967 for wheat, rye, oats, barley and flaxseed; and October 1, 1966-July 28, 1967 for corn and grain sorghum.

NOTE: Sales of soybeans since September 1, 1966 have totaled 2,777 bushels.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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 U. S. Department of Agriculture

Soybean prices compared with market value of soybean oil and meal

	Unit of value	July 1967	June 1967	May 1967	July 1966
Soybean Oil:					
Average price at crushing plant	Cents per lb.	9.1	10.1	10.2	12.4
Value from bushel of soybeans <u>1</u> /	Dollars	.97	1.08	1.09	1.33
Soybean Meal 44%:					
Bulk price at Decatur	Dollars per ton	78.20	78.10	73.70	97.20
Value from bushel of soybeans <u>1</u> /	Dollars	1.86	1.85	1.75	2.30
Value of oil and meal from bushel of soybeans <u>2</u> /	Dollars	2.83	2.93	2.84	3.63
Market price of No. 1 yellow soybeans :					
at Illinois Points	Dollars per bu.	2.74	2.82	2.79	3.49
Spread between soybean price and value:					
of oil and meal	Cents	9	11	5	14

1/ Based on assumption that a bushel of soybeans yields 10.7 pounds of oil and 47.5 pounds of meal.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

Volume 15 No. 32

Hyattsville, Maryland 20782

WEEKLY
SUMMARY
AND
STATISTICS

August 11, 1967

GRAIN PRICES DROP

Most cash grain prices suffered sharp setbacks in what was generally described as a buyers market during the week ended August 10. The influx of new-crop grains and prospects for record 4.7-billion-bushel corn and 999-million-bushel soybean crops were important market factors.

Winter wheat prices dropped 4-7¢ per bushel. Selling by farmers and country elevators continued heavy, but slow domestic and export business failed to stimulate buying interest. Spring wheat finished unchanged to 9¢ lower with most loss on the higher proteins. Durum wheat lost 5-6¢. Downturns in spring and durum wheat reflected the impact of new-crop grain and scattered rain in the dry U. S. and Canadian wheat areas. White wheat failed to follow the general decline and went up 3¢ in the Pacific Northwest. Rye closed 8¢ lower, influenced by heavy new-crop offerings and rains in U. S. and Canadian rye areas.

Corn dropped 3-8¢ per bushel under pressure from heavy selling by farmers and country elevators and the good to excellent condition of the record crop. Oats finished unchanged to as much as 6¢ lower as increased offerings met slow demand. Barley closed on a mixed note as some of the better malting types showed strength while feed grades displayed weakness. Grain sorghum prices fell 12-13¢ per cwt. under new-crop pressure in Kansas City but held steady behind fair demand in Ft. Worth.

Soybeans lost 5-8¢ per bushels as increased receipts met some buyer resistance. Although behind normal, crop progress was satisfactory, and the outlook for a record crop provided little buying incentive. Flaxseed proved an exception to the general downward trend and held steady in Minneapolis where export demand for linseed meal provided a supporting factor to the flaxseed market.

Special Features

	<u>Page</u>
Grains - yield and production, United States	2
Grains - export prices at specified points	2
Wheat - inspections for export by classes, programs, coastal areas, and country of destination, July	6-7
Wheat - inspections for export by classes and ports, July	8
Grains - inspections for export by coastal areas and country of destination, July	9
Grains - inspections for export by ports and areas, July	10
Wheat - supply and distribution, monthly	11
Durum wheat - supply and distribution, semiannually, 1962-67	11
Grain products - U. S. imports and exports, July 1966-June 1967	12

Grains: Yield and production, United States*

Crop	Total Production (In thousands)			Yield Per Acre		
	Indicated			Indicated		
	August 1, 1967	1966	Average 1961-65	August 1, 1967	1966	Average 1961-65
Corn for grain..Bu.	4,651,648	4,103,323	3,758,389	75.9	72.1	66.3
Wheat, all..... "	1,511,347	1,310,642	1,214,024	25.2	26.3	25.3
Winter..... "	1,236,274	1,056,821	969,971	26.7	27.4	26.2
Durum..... "	55,574	63,248	56,208	19.3	25.9	25.3
Other spring... "	219,499	190,573	187,846	20.4	21.6	21.3
Oats..... "	785,065	798,089	953,426	48.4	44.7	45.2
Barley..... "	360,899	389,557	398,268	38.5	38.1	36.2
Rye..... "	24,002	27,921	32,582	21.8	21.8	19.7
Flaxseed..... "	18,545	23,871	29,050	9.2	9.1	10.3
Sorghum grain... "	821,276	720,415	547,676	-	56.1	45.0
Soybeans for beans..... "	998,974	931,491	718,687	24.9	25.4	24.2

* Does not include Alaska and Hawaii.
Crop Reporting Board.

Grains: Export prices basis prompt or 30-day shipment, August 10, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Grain	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2
Duluth	No. 1 Heavy Northern		-- Dollars --		
	Spring, 14% protein ...	1.92	-	-	-
Baltimore	No. 2 Soft Red Winter ...	1.57	1.31	-	1.34
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.74	1.32	2.83	2.30
	14% protein	1.80	-	-	-
Pacific Northwest:	No. 2 Western White	1.65	-	-	1.23

1/ The export payment rate for wheat on August 10, was 6¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 0¢ for hard winter from the Gulf, and 1¢ for white wheat, 1¢ for hard winter and 21¢ for spring wheat from West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
 All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Aug. 10, 1967	Aug. 10, 1967	Aug. 3, 1967	Aug. 10, 1966	July 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	134	155-157	160-163	196-198	161
		No. 1 Hard Winter (13% Prot.)	147 1/2	138 1/2	158-162	163-167	198-214	165
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	159	184-187	189-192	226-230	190
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	134	153-154	160-161	194	160
	Chicago	No. 2 Yellow Hard Winter	146	137	157	164	197-198	158
		No. 2 Soft Red Winter	146	137	149-150	154	190	150
	Toledo	No. 2 Soft Red Winter	--	--	142	146	185	145
		No. 2 Soft White	--	--	143	147	188	145
	St. Louis	No. 2 Hard Winter	146	137	157-163	163-170	193-195	163
		No. 2 Soft Red Winter	146	137	143-147	149-153	185-190	148
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	144	174-188	183-190	201-205	191
		No. 1 Dark No. Spring (13% Prot.)	159 1/2	148 1/2	179-188	183-190	203-207	191
		No. 1 Dark No. Spring (15% Prot.)	165 1/2	154 1/2	184-191	184-190	205-210	191
		No. 1 H. Amber Durum (Choice)	160	149	208-210	214-215	150-207	200
	Portland	No. 1 Soft White	144	133	162	159	186	161
		No. 1 Hard Winter (Ord. Prot.)	144	133	179	179	191-193	183
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	142	139	145	177	139
RYE	Minneapolis	No. 2	123	114	113-118	121-126	117-123	120
CORN	Kansas City	No. 2 White	--	--	128-133	135-140	143-149	145
		No. 2 Yellow	--	--	121-124	125-129	141-144	133
	Omaha	No. 2 Yellow	--	--	115-118	123-124	135-136	128
	Chicago	No. 2 Yellow	--	--	122	125	146	131
		No. 3 Yellow	--	--	116-121	119-124	141-145	128
	Toledo	No. 2 Yellow	--	--	120	123	144	128
	St. Louis	No. 2 Yellow	--	--	125-134	127-134	149-155	138
	Minneapolis	No. 2 Yellow	--	--	115	118	137	125
OATS	Kansas City	No. 2 White	--	--	72-77	74-80	76-80	79
	Chicago	No. 2 Extra Heavy White	--	--	73	78-79	74-75	75
	Toledo	No. 2 Heavy White	--	--	75	79	74	74
	Minneapolis	No. 2 Extra Heavy White	--	--	67-69	68-69	68-70	70
BARLEY	Kansas City	No. 3	106	97	101-113	104-115	105-112	107
	Minneapolis	No. 3 or better Malting (Choice)	107	96	128-140	126-140	134-138	134
		No. 3 or better	107	96	114-120	116-120	114-120	120
	Portland	No. 2 Western 45 lbs.	114	103	123	120	127	120
	Stockton	No. 2 Western 46 lbs.	118	109	124-126	125-127	128-130	124
	Los Angeles	No. 2 Western 46 lbs.	118	109	123-124	124-125	134-136	126
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	163	198-202	210-215	206-211	221
	Fort Worth	No. 2 Yellow	209	189	232-236	232-236	228-233	244
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	206	245-247	249-251	248-250	261
SOYBEANS	Chicago	No. 1 Yellow	--	--	274-275	280	367	283
	Toledo	No. 1 Yellow	--	--	270	274	363	277
	Minneapolis	No. 1 Yellow	--	--	262	270	353	274
	Illinois Pts.	No. 1 Yellow	--	--	265-267	267-272	354-360	274
FLAXSEED	Minneapolis	No. 1	315	304	327	327	316	325

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	August 4, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	48,063	63,096	989	15,658	127,806	4,173	*123,633
Oats	17,967	12,362	6,696	11,003	48,028	2,450	45,578
Barley	166	1,027	4,024	538	5,755	14	5,741
Rye	3,422	1,423	486	2,071	7,402	745	6,657
Flaxseed	590	553	-	3,071	4,214	1,921	2,293
Corn	311	39,917	97,618	3,403	141,249	2,130	139,119
Grain sorghum	73,889	30,563	2,576	1,881	108,909	573	108,336
Soybeans	-	-	-	-	-	-	-

* Breakdown by classes: HRW 63,547; HRS 54,751; SRW 831; White 373; Durum wheat 3,895; Other 236.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	August 4, 1967	JULY 1 TO August 4, 1967	August 5, 1966	August 4, 1967	JULY 1 TO August 4, 1967	August 5, 1966
Wheat	868	4,723	45,499	197	624	5,512
Oats	-	1,552	590	126	393	1,101
Barley	-	-	-	4	12	975
Rye	-	13	153	34	92	137
Flaxseed	-	-	610	-	835	489
Corn	12	OCTOBER 1 TO August 4, 1967		2	OCTOBER 1 TO August 4, 1967	
		August 5, 1966			August 5, 1966	
Grain sorghum	42	28,880	160,281	18	9,429	9,765
Soybeans	-	SEPTEMBER 1 TO August 4, 1967		-	SEPTEMBER 1 TO August 4, 1967	
		August 5, 1966			August 5, 1966	

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	August 5, 1967		August 6, 1966		August 5, 1967		August 6, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	8,150	397	1,641	281	23,456	1,465	44,582	1,226
Title I, PL-480 1/	7,821	246	747	-	22,979	1,279	33,921	623
Title IV, PL-480 1/	-	28	-	2	-	28	8,499	18
AID 1/	-	-	-	-	-	-	-	-
CCC credit 2/	1,195	-	-	-	4,409	-	2,069	-
CCC barter 2/	1,269	-	-	-	15,592	23	261	-
Barter 3/	-	-	-300	-	-	-	3,434	-
CCC credit 3/	-	-	-	-	-	-	-	-
Donations 3/	-	-	829	235	-	-	3,044	4,322
TOTAL	18,435	671	2,917	518	66,436	2,795	95,810	6,189

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1966- June 1967	July 1965- June 1966
	Aug. 4, 1967	July 28, 1967	Aug. 5, 1966	Aug. 4, 1967	Aug. 5, 1966		
United States	20,923	13,432	19,463	68,148	72,512	733,493	859,220
Canada	2,958	6,733	-	40,271	67,009	545,381	546,868
Argentina	708	642	2,917	5,457	18,837	113,556	288,126
Australia	4,915	4,357	3,910	25,765	20,293	242,157	207,303
TOTAL	29,504	25,164	26,290	139,641	178,651	1,634,587	1,901,517

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1966- June 1967	July 1965- June 1966
	Aug. 4, 1967	July 28, 1967	Aug. 5, 1966	Aug. 4, 1967	Aug. 5, 1966		
Wheat	20,923	13,432	19,463	68,148	72,512	665,422	785,540
U.S. wheat flour	Not available weekly					68,071	73,680
Oats	364	837	275	2,565	2,803	16,739	36,212
Barley	1,087	1,493	0	7,787	1,343	42,859	74,587
Rye	158	186	0	384	159	4,392	3,814
Flaxseed	437	237	518	1,149	795	7,465	5,270
						Oct. 1966- June 1967	Oct. 1965- June 1966
Corn	7,724	8,513	11,097	30,315	55,306	356,241	530,835
Grain sorghum	4,236	4,276	7,162	22,478	23,826	198,946	185,407
						Sept. 1966- June 1967	Sept. 1965- June 1966
Soybeans	2,975	3,332	3,152	18,677	14,499	224,167	227,422

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 4, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	New Orleans	Destre- han	Pasca- goula	Port Allen		TOTAL
Canada	55						55
Italy		347					347
Spain			507				507
Netherlands			303	458	149		910
West Germany			710				710
Japan			446				446
TOTAL	55	347	1,966	458	149		2,975
Sept. 1 '66-Aug. 4 '67							245,839
Sept. 1 '65-Aug. 5 '66							242,540

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination
July 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS COMMERCIAL SALES							
CANADIAN PORTS							
Netherlands	411	-	-	165	80	-	656
United Kingdom	21	-	120	207	-	-	348
LAKES							
Belgium	9	-	-	-	201	-	210
Italy	-	-	-	-	344	-	344
Netherlands	331	-	-	-	-	-	331
United Kingdom	-	-	146	-	-	-	146
ATLANTIC							
Venezuela	-	-	190	-	-	-	190
GULF							
Dominican Rep.	266	165	73	-	-	-	504
Ecuador	191	-	-	-	-	-	191
Germany, West	-	-	67	-	-	-	67
Honduras	70	-	-	-	-	-	70
Netherlands	-	2,338	558	-	-	-	2,896
Nigeria	-	515	-	-	-	-	515
Panama	98	-	-	-	-	-	98
Saudi Arabia	-	125	-	-	-	-	125
Thailand	110	-	-	-	-	-	110
Trinidad	37	130	-	-	-	-	167
United Kingdom	21	463	-	-	-	-	484
Venezuela	416	69	694	-	45	-	1,224
PACIFIC							
Hong Kong	39	-	-	-	-	-	39
Japan	-	4,547	159	2,185	118	-	7,009
Korea	-	143	-	-	-	-	143
Malaysia	18	-	-	-	-	-	18
Peru	366	-	-	-	-	-	366
Philippines	2,632	79	-	473	-	-	3,184
Singapore	42	-	-	-	-	-	42
Taiwan(Formosa)	-	353	-	-	-	-	353
United Kingdom	-	-	-	63	-	-	63
Venezuela	-	-	-	74	-	-	74
Subtotal	5,078	8,927	2,007	3,167	788	0	19,967
TITLE I							
GULF							
India	-	3,986	6,274	-	-	-	10,260
PACIFIC							
India	-	-	595	-	-	-	595
Subtotal	0	3,986	6,869	0	0	0	10,855
TITLE II							
GULF							
Korea	-	-	1,473	-	-	-	1,473
Subtotal	0	0	1,473	0	0	0	1,473

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination
July 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	<u>TITLE IV</u>						
GULF							
India	-	538	-	-	-	-	538
Subtotal	0	538	0	0	0	0	538
	<u>C.C.C. CREDIT</u>						
GULF							
India	-	-	901	-	-	-	901
Netherlands	-	-	932	-	-	-	932
Pakistan	-	2,054	2,996	-	-	-	5,050
Yugoslavia	-	2,347	444	-	-	-	2,791
PACIFIC							
Pakistan	-	-	1,130	-	-	-	1,130
Subtotal	0	4,401	6,403	0	0	0	10,804
	<u>BARTER</u>						
ATLANTIC							
Colombia	-	-	63	55	16	-	134
GULF							
Brazil	-	6,763	-	-	-	-	6,763
Chile	-	1,010	113	-	-	-	1,123
Colombia	-	838	-	-	-	-	838
Costa Rica	260	106	-	-	26	-	392
Guatemala	152	109	-	-	-	-	261
Indai	-	-	461	-	-	-	461
Korea	-	-	691	-	-	-	1
Peru	-	1,052	195	-	-	-	1,247
Philippines	-	-	4	-	-	-	4
Tunisia	-	-	806	-	-	-	806
PACIFIC							
India	-	-	-	1,199	-	-	1,199
Korea	-	-	95	1,113	-	-	1,208
Peru	-	-	-	39	-	-	39
Subtotal	412	9,878	2,428	2,406	42	0	15,166
	<u>A.I.D.</u>						
GULF							
India	-	113	-	-	-	-	113
Subtotal	0	113	0	0	0	0	113
GRAND TOTAL	5,490	27,843	19,180	5,573	830	0	58,916
LAKE PORTS to							
Canada 1/	463	0	1,284	159	301	0	2,207
COASTAL AREAS							
	<u>July 1967</u>						
Canadian.....	432	0	120	372	80	0	1,004
Great Lakes (Overseas)	340	0	146	0	545	0	1,031
Atlantic.....	0	0	253	55	16	0	324
Gulf.....	1,621	22,721	16,682	0	71	0	41,095
Pacific.....	3,097	5,122	1,979	5,146	118	0	15,462
Total....	5,490	27,843	19,180	5,573	830	0	58,916
	<u>July 1966</u>						
Canadian.....	117	0	0	539	48	0	704
Great Lakes (Overseas)...	525	0	0	0	767	0	1,292
Atlantic.....	10,829	0	850	668	83	0	12,430
Gulf.....	827	30,388	2,502	0	767	298	34,782
Pacific.....	2,786	4,987	73	3,735	117	0	11,698
Total....	15,084	35,375	3,425	4,942	1,782	298	60,906

1/ Not included in total inspections for export.

WHEAT: Inspections for export by classes, and ports

July 1967

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN PORTS							
Baie Comeau	21	-	-	114	-	-	135
Montreal	411	-	-	165	80	-	656
Quebec City	-	-	120	93	-	-	213
Subtotal	432	0	120	372	80	0	1,004
LAKE PORTS							
Duluth	116	-	-	-	101	-	217
Superior	224	-	-	-	444	-	668
Chicago	-	-	48	-	-	-	48
Saginaw	-	-	-	-	-	-	0
Toledo	-	-	98	-	-	-	98
Subtotal	340	0	146	0	545	0	1,031
ATLANTIC							
Albany	-	-	63	55	16	-	134
New York	-	-	-	-	-	-	0
Philadelphia	-	-	-	-	-	-	0
Baltimore	-	-	-	-	-	-	0
Norfolk	-	-	190	-	-	-	190
Subtotal	0	0	253	55	16	0	324
GULF							
Destrehan	-	4,830	5,749	-	-	-	10,579
Mobile	37	131	20	-	-	-	188
New Orleans	1,426	618	4,139	-	71	-	6,254
Port Allen	158	3,887	3,296	-	-	-	7,341
Pascagoula	-	368	3,478	-	-	-	3,846
Port Arthur	-	1,001	-	-	-	-	1,001
Houston	-	7,444	-	-	-	-	7,444
Galveston	-	840	-	-	-	-	840
Corpus Christi	-	670	-	-	-	-	670
Beaumont	-	2,932	-	-	-	-	2,932
Subtotal	1,621	22,721	16,652	0	71	0	41,095
PACIFIC							
Long Beach	-	-	-	-	-	-	0
San Francisco	-	-	-	-	-	-	0
Sacramento	-	-	1,397	-	-	-	1,397
Stockton	-	-	582	63	-	-	645
Portland, Ore.	2,188	1,203	-	2,582	118	-	6,091
Vancouver	117	-	-	682	-	-	799
Longview	366	222	-	833	-	-	1,421
Tacoma	-	713	-	-	-	-	713
Seattle	-	1,335	-	545	-	-	1,880
Kalama	426	678	-	441	-	-	1,545
Astoria	-	971	-	-	-	-	971
Subtotal	3,097	5,122	1,979	5,146	118	0	15,462
TOTALS							
July 1967	5,490	27,843	19,180	5,573	830	0	58,916
July 1966	15,084	35,375	3,425	4,942	1,782	298	60,906

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

GRAINS: Inspections for export by coastal areas and country of destination

July 1967

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
LAKES								
Belgium	247	-	-	126	374	-	-	747
Canada	755	-	-	408	4,818	-	2,085	8,066
Denmark	-	940	-	-	180	-	-	1,120
Germany, West	-	186	-	152	255	-	-	593
Italy	131	422	-	-	-	-	-	553
Japan	-	-	-	-	-	-	1,733	1,733
Netherlands	1,068	208	40	284	1,140	-	570	3,310
Poland	-	465	-	-	-	-	-	465
United Kingdom	-	-	-	-	2,849	-	39	2,888
Subtotal	2,201	2,221	40	970	9,616	0	4,427	19,475
ATLANTIC								
Denmark	-	570	-	-	-	-	-	570
Germany, West	-	250	-	-	-	-	-	250
Italy	-	1,365	-	-	2	-	-	1,367
Japan	-	-	-	-	-	-	57	57
Netherlands	-	42	-	-	497	-	-	539
United Kingdom	-	-	-	-	105	-	512	617
Subtotal	0	2,227	0	0	604	0	569	3,400
GULF								
Canada	-	-	-	-	-	488	-	488
Denmark	-	-	-	-	-	-	560	560
Germany, West	-	-	-	-	231	852	758	1,841
Greece	-	-	-	-	872	-	-	872
India	-	-	-	-	1,478	4,550	-	6,028
Israel	-	-	-	-	295	1,473	-	1,768
Italy	-	-	-	-	85	-	347	432
Japan	-	-	-	-	6,551	9,329	3,371	19,251
Korea	-	-	-	-	300	-	-	300
Netherlands	-	100	186	-	4,993	2,613	2,233	10,125
Norway	-	-	-	-	-	-	1,137	1,137
Poland	-	-	-	-	-	1,392	-	1,392
Spain	-	-	-	-	119	-	2,796	2,915
Taiwan (Formosa)	-	-	-	-	-	-	358	358
United Kingdom	-	-	-	-	72	576	-	648
Other	-	-	-	-	307	137	53	497
Subtotal	0	100	186	0	15,303	21,410	11,613	48,612
PACIFIC								
Germany, West	-	117	-	-	-	-	-	117
Italy	-	2,194	-	-	-	-	-	2,194
Japan	-	602	-	-	-	-	-	602
Netherlands	-	147	-	-	-	-	-	147
Subtotal	0	3,060	0	0	0	0	0	3,060
Totals:								
July 1967	2,201	7,608	226	970	25,523	21,410	16,609	74,547
July 1966	2,803	1,343	159	475	48,071	23,025	12,908	88,784

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and areas
July 1967

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKE PORTS									
Duluth	267	470	1,059	-	-	728	-	176	2,700
Superior	1,381	1,731	1,162	40	970	1,234	-	516	7,034
Chicago	49	-	-	-	-	4,952	-	1,854	6,855
Saginaw	-	-	-	-	-	-	-	-	0
Toledo	1,474	-	-	-	-	1,797	-	1,772	5,043
Buffalo	-	-	-	-	-	-	-	-	0
Carrollton	67	-	-	-	-	-	-	109	176
Milwaukee	-	-	-	-	-	905	-	-	905
Subtotal	3,238	2,201	2,221	40	970	9,616	0	4,427	22,713
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Boston	-	-	-	-	-	-	-	-	0
Albany	134	-	-	-	-	-	-	-	134
New York	-	-	-	-	-	-	-	-	0
Philadelphia	-	-	790	-	-	497	-	-	1,287
Baltimore	-	-	-	-	-	-	-	57	57
Norfolk	190	-	1,437	-	-	107	-	-	1,734
N. Charleston	-	-	-	-	-	-	-	512	512
Subtotal	324	0	2,227	0	0	604	0	569	3,724
GULF									
Destrehan	10,579	-	100	-	-	4,717	-	5,607	21,003
Mobile	188	-	-	-	-	105	-	2	295
New Orleans	6,254	-	-	94	-	5,534	646	4,029	16,557
Port Allen	7,341	-	-	-	-	2,749	80	1,136	11,306
Pascagoula	3,846	-	-	92	-	2,198	122	839	7,097
Port Arthur	1,001	-	-	-	-	-	-	-	1,001
Houston	7,444	-	-	-	-	-	6,155	-	13,599
Galveston	840	-	-	-	-	-	73	-	913
Corpus Christi	670	-	-	-	-	-	12,288	-	12,958
Beaumont	2,932	-	-	-	-	-	-	-	2,932
Brownsville	-	-	-	-	-	-	2,046	-	2,046
Subtotal	41,095	0	100	186	0	15,303	21,410	11,613	89,707
PACIFIC									
Long Beach	-	-	-	-	-	-	-	-	0
San Francisco	-	-	-	-	-	-	-	-	0
Sacramento	1,397	-	185	-	-	-	-	-	1,582
Stockton	645	-	417	-	-	-	-	-	1,062
Portland, Ore.	6,091	-	1,313	-	-	-	-	-	7,404
Vancouver	799	-	151	-	-	-	-	-	950
Longview	1,421	-	994	-	-	-	-	-	2,415
Tacoma	713	-	-	-	-	-	-	-	713
Seattle	1,880	-	-	-	-	-	-	-	1,880
Kamama	1,545	-	-	-	-	-	-	-	1,545
Astoria	971	-	-	-	-	-	-	-	971
Subtotal	15,462	0	3,060	0	0	0	0	0	18,522
TOTALS									
July 1967	60,119	2,201	7,608	226	970	25,523	21,410	16,609	134,666
Jan.-July '67	335,908	4,735	25,474	2,207	3,635	241,332	149,853	139,522	902,666
Jan.-July '66	501,574	16,155	37,709	2,434	2,431	385,514	154,285	133,505	1,233,607

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

United States Wheat: Supply and Distribution

Item	1967-68	1966-67	1961-66 Average
-- Million bushels --			
Carryover stocks, July 1	425.7	535.2	1,129.4
Production	1,596.1	1,310.6	1,214.0
Total supply	2,021.8	1,845.8	2,343.4
Estimated quantity for feed, seed, and industrial use for season <u>1/</u>	207.0	159.9	117.0
Quantity remaining for milling, export, or carryover	1,814.8	1,685.9	2 226.4
Disappearance July 1 through July 31			
Milled for flour	<u>2/</u> .1	.1	.1
Exported as grain	<u>2/</u> 60.1	64.0	51.7
Total milled and exported	60.2	64.1	51.8
Balance on August 1 for milling, export, or carryover	1,754.6	1,621.8	2,174.6
Supplementary information:			
Imports, July 1 through July 31	<u>2/</u> .3	.3	.2
Exports of flour in grain equivalent, July 1-July 31	<u>2/</u> 5.0	6.7	6.4

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for July estimated.

Durum Wheat: U. S. Supply and Distribution, 1962-67

Period	Stocks <u>1/</u>	Pro- duction	Total supply	Used for seed	Milled	Exports grain	Other uses <u>2/</u>	Total Disap- pearance
-- 1,000 Bushels --								
<u>1962-63</u>								
July-Dec.	5,202	70,260	75,462	-	9,881	3,023	-2,613	10,291
Jan.-June	65,171	-	65,171	2,826	11,584	272	4,615	19,297
Total	5,202	70,260	75,462	2,826	21,465	3,295	2,002	29,588
<u>1963-64</u>								
July-Dec.	45,874	51,427	97,301	-	12,871	3,123	1,979	17,973
Jan.-June	79,328	-	79,328	3,477	13,633	23,088	-1,839	38,359
Total	45,874	51,427	97,301	3,477	26,504	26,211	140	56,332
<u>1964-65</u>								
July-Dec.	40,969	68,146	109,115	-	13,089	2,316	-633	14,742
Jan.-June	94,373	-	94,373	3,281	14,306	6,985	2,033	26,605
Total	40,969	68,146	109,115	3,281	27,395	9,301	1,370	41,347
<u>1965-66</u>								
July-Dec.	67,768	69,866	136,634	-	14,820	13,072	9,732	37,624
Jan.-June	100,010	-	100,010	3,465	14,028	20,780	7,320	45,593
Total	67,768	69,866	136,634	3,465	28,848	33,852	17,052	83,217
<u>1966-67</u>								
July-Dec.	54,417	63,248	117,665	-	15,010	26,646	11,508	53,164
Jan.-June	64,501	-	64,501	4,045	14,163	20,498	-2,855	35,851
Total	54,417	63,248	117,665	4,045	29,173	47,144	8,653	89,015
<u>1967-68</u>								
July-Dec.	28,650	<u>3/</u> 78,396	107,046					

1/ Stocks in all positions as estimated by Crop Reporting Board.

2/ Includes quantity used for feed and cereals. Also includes waste, loss and statistical errors in estimates.

3/ July estimate.

OFFICIAL BUSINESS

Grain Products: United States imports and exports

	July 1966-June 1967		:	July 1965-June 1966	
		1,000			1,000
	<u>Cwt.</u>	<u>bushels</u>		<u>Cwt.</u>	<u>bushels</u>
			<u>Imports</u>		
Wheat flour	82,009	187		149,043	340
Macaroni, vermicelli, spaghetti, etc.	159,076	375		120,413	284
Bread crumbs	143,610	207		132,339	191
Bread in loaf or roll	25,961	37		23,610	34
Breakfast cereal foods	39,180	77		23,392	46
Biscuit, cake, and bakery products	438,910	803		364,335	667
Rye bread, hard crisp	15,679	7		15,910	7
Cornmeal, flour, and grits	1,227	4		1,092	3
Oats, unhulled ground	213,102	666		113,569	355
Oatmeal, groats, rolled oats (hulls)	4,115	22		3,379	18
Barley, pearl	6,019	23		6,292	24
Barley flour	257	1		126	1
Barley malt	451,928	1,326		504,054	1,482
			<u>Exports</u>		
Wheat flour, wholly of U.S. wheat 1/	29,673,333	67,655		32,287,811	73,616
Wheat flour, not wholly U.S.	25,373	58		27,989	64
Durum flour and semolina	119,204	272		168,076	383
Macaroni, noodles, etc.	18,447	44		17,609	42
Bakery products, except frozen	152,336	279		145,742	267
Bakery products, frozen	27,072	50		21,827	40
Bulgur wheat 1/	3,736,606	7,174		4,131,850	7,933
Wheat flour, meal, and groats	46,195	78		228,234	384
Wheat cereal nec.	169,452	297		80,525	141
Pancake flour & other flour mixes	50,483	69		45,991	63
Rolled wheat	919,294	1,653		717,633	1,292
Breakfast cereal	206,093	361		5,411	9
Cornmeal 1/	5,176,468	16,358		4,154,231	13,127
Hominy and grits	365,090	1,260		446,081	1,539
Cornstarch and flour	647,597	1,885		766,391	2,176
Corn syrup (glucose)	149,565	398		157,074	412
Corn sugar (dextrose)	225,660	821		250,037	945
Oatmeal & oats to be cooked	179,231	969		10,907	59
Oatmeal and groats nec.	144,936	707		130,535	637
Barley malt	809,854	2,382		830,207	2,442

1/ Includes shipments under relief or charity programs.
 Bureau of the Census.

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 33

Hyattsville, Maryland 20782

August 18, 1967

GRAIN PRICES SHOW MIXED TREND

Cash grain prices closed on a mixed note. Soybeans advanced moderately during the week ended August 17. Wheat, rye, and grain sorghum markets softened, while feed grain prices showed little net change.

Winter wheat edged down a cent or two as selling by farmers and country elevators continued at a good rate and demand from domestic mills and exporters remained slow. Spring wheat ranged from as much as 11¢ lower on the ordinary proteins to 6¢ higher on the better proteins. Durum wheat dropped 10-13¢. Harvesting was in full swing in the spring wheat area, but marketing of the crop has been complicated by a grain handlers strike in the Duluth and Minneapolis area. White wheat softened in the Pacific Northwest where continued good export business and timely ship arrivals have kept terminal congestion at a minimum as a record wheat crop moves to market. Rye lost 4¢ in light trading at Minneapolis.

Corn prices ended up on a mixed note, with net gains or losses generally limited to 1 or 2¢ per bushel. Trading was slow as buyers were not too aggressive in the face of ample receipts and satisfactory progress of the record crop. Oats showed the same trend as corn with net changes limited to 1 or 2¢ in either direction. Receipts increased with the expansion of harvesting, but demand improved slightly. Barley displayed a steady to weak trend as the new crop moved to market. Grain sorghum prices slipped 1-3¢ per cwt. under heavy selling pressure from the active harvesting areas.

Soybeans reacted to last week's downturn and advanced 4-7¢ per bushel this week. Demand was active and buyers raised bids in an effort to attract supplies. Flaxseed held steady in light trading at Minneapolis.

Special Features

	<u>Page</u>
Food for Freedom - P. L. 480 Authorizations and Agreements	2
Grains - export prices at specified points	2
Grains - CCC-owned stocks by States, July 31, 1967	6
Soybeans - quantity put under price support, repaid, delivered, and outstanding, by States	7
Grains - quantity under price support	8

Food for Freedom, Public Law 480 Authorizations and Agreements

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
<u>Authorizations</u>					
Korea	July 14	24-306	Wheat <u>1</u> /	145,500	8,822
Spanish Firm <u>2</u> /	" 31	17-806	Corn, yellow	16,000	885
India	" 13	39-318	Wheat <u>3</u> /	45,000	2,910
India	Aug. 4	39-319	Wheat <u>1</u> /	50,000	2,958
India	" 4	39-320	Wheat <u>3</u> /	32,000	2,060
India	" 4	39-321	Wheat <u>4</u> /	41,000	2,403
Pakistan	" 11	15-701	Wheat <u>3</u> /	150,000	9,590
Pakistan	" 11	15-305	Wheat <u>1</u> /	175,000	10,352
Pakistan	" 11	15-306	Wheat <u>5</u> /	175,000	10,208
<u>Agreements</u>					
Afghanistan	July 20	-	Wheat or		
			wheat flour	1.5 mil. bu.	2,778
Pakistan	Aug. 3	-	"	25.4 "	47,800
Pakistan	" 3	-	"	11.4 "	21,400
Israel	" 4	-	Feed grains	8.9 "	12,300
Israel	" 4	-	" "	6.9 "	9,800

1/ White wheat. 2/ Coop Espanola de Commercialization de Productos del Campo, Madrid, Spain. 3/ Hard red winter wheat. 4/ Soft red winter wheat. 5/ Soft red winter or soft white wheat.

Grains: Export prices basis prompt or 30-day shipment, August 17, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1</u> /	Corn	Soybeans	Barley
	Grain	No. 2	No. 2	or Grain
	Price	Yellow	Yellow	Sorghum <u>2</u> /
		-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein ...	1.98	-	-
Baltimore	No. 2 Soft Red Winter ...	1.55	1.33	1.28
Gulf	No. 1 Hard Winter:			
	Ordinary protein	1.74	1.31	2.27
	14% protein	1.80	-	-
Pacific Northwest:	No. 2 Western White	1.64	-	1.23

1/ The export payment rate for wheat on August 17, was 6¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 0¢ for hard winter from the Gulf, and 0¢ for white wheat, 0¢ for hard winter and 18¢ for spring wheat from West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Aug. 17, 1967	Aug. 17, 1967	Aug. 10, 1967	Aug. 17, 1966	July 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	134	155-157	155-157	197-199	161
		No. 1 Hard Winter (13% Prot.)	147 1/2	138 1/2	157-161	158-162	199-213	165
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	159	183-186	184-187	224-227	190
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	134	153	153-154	194-195	160
	Chicago	No. 2 Yellow Hard Winter	146	137	156	157	199	158
		No. 2 Soft Red Winter	146	137	148	149-150	194	150
	Toledo	No. 2 Soft Red Winter	--	--	141	142	188	145
		No. 2 Soft White	--	--	141	143	191	145
	St. Louis	No. 2 Hard Winter	146	137	156-163	157-163	199-201	163
		No. 2 Soft Red Winter	146	137	142-146	143-147	190-191	148
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	145	172-177	174-188	205-209	191
		No. 1 Dark No. Spring (13% Prot.)	159 1/2	149 1/2	179-187	179-188	207-211	191
		No. 1 Dark No. Spring (15% Prot.)	165 1/2	155 1/2	190-197	184-191	209-216	191
		No. 1 H. Amber Durum (Choice)	160	150	195-200	208-210	212-215	200
	Portland	No. 1 Soft White	144	134	161	162	184	161
		No. 1 Hard Winter (Ord. Prot.)	144	134	176-177	179	199-201	183
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	142	137	139	180	139
RYE	Minneapolis	No. 2	123	114	109-114	113-118	124-129	120
CORN	Kansas City	No. 2 White	--	--	124-129	128-133	147-158	145
		No. 2 Yellow	--	--	122-125	121-124	146-153	133
	Omaha	No. 2 Yellow	--	--	114-116	115-118	140-141	128
	Chicago	No. 2 Yellow	--	--	123	122	153	131
		No. 3 Yellow	--	--	117-122	116-121	148-152	128
	Toledo	No. 2 Yellow	--	--	120	120	151	128
	St. Louis	No. 2 Yellow	--	--	123-130	125-134	156-163	138
	Minneapolis	No. 2 Yellow	--	--	115	115	143	125
OATS	Kansas City	No. 2 White	--	--	73-77	72-77	77-81	79
	Chicago	No. 2 Extra Heavy White	--	--	74-75	73	79	75
	Toledo	No. 2 Heavy White	--	--	75	75	78	74
	Minneapolis	No. 2 Extra Heavy White	--	--	66-67	67-69	73	70
BARLEY	Kansas City	No. 3	106	97	101-112	101-113	104-112	107
	Minneapolis	No. 3 or better Malting (Choice)	107	97	128-138	128-140	136-142	134
		No. 3 or better	107	97	114-118	114-120	116-120	120
	Portland	No. 2 Western 45 lbs.	114	104	123	123	127-128	120
	Stockton	No. 2 Western 46 lbs.	118	109	124-125	124-126	136-138	124
	Los Angeles	No. 2 Western 46 lbs.	118	109	123-125	123-124	139-140	126
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	163	195-199	198-202	217-221	221
	Fort Worth	No. 2 Yellow	209	189	231-235	232-236	232-236	244
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	206	243-245	245-247	254-256	261
SOYBEANS	Chicago	No. 1 Yellow	--	--	281	274-275	399	283
	Toledo	No. 1 Yellow	--	--	275	270	394	277
	Minneapolis	No. 1 Yellow	--	--	266	262	380	274
	Illinois Pts.	No. 1 Yellow	--	--	268-272	265-267	381-391	274
FLAXSEED	Minneapolis	No. 1	315	305	327	327	318	325

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	August 11, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	47,862	61,928	975	16,516	1/127,281	4,100	2/123,181
Oats	17,998	13,087	6,696	10,389	48,170	2,471	45,699
Barley	164	1,029	4,033	536	5,762	12	5,750
Rye	3,396	1,573	486	1,955	7,410	753	6,657
Flaxseed	592	576	-	3,056	4,224	1,923	2,301
Corn	416	39,946	97,613	1,881	139,856	1,243	138,613
Grain sorghum	73,850	30,492	2,575	1,916	108,833	489	108,344
Soybeans	-	-	-	-	-	-	-

1/ Includes 5,010,000 bushels purchased under Commodity Export Program.

2/ Breakdown by classes: HRW 63,339; HRS 54,524; SRW 830; White 373; Durum wheat 3,887; Other 228.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 11, 1967	JULY 1 TO		Aug. 11, 1967	JULY 1 TO	
		Aug. 11, 1967	Aug. 12, 1966		Aug. 11, 1967	Aug. 12, 1966
Wheat	290	5,013	53,964	54	678	8,008
Oats	-	1,552	590	26	419	1,438
Barley	-	-	161	-	12	981
Rye	-	13	418	8	101	178
Flaxseed	-	-	1,210	2	837	1/ 62
Corn	630	OCTOBER 1 TO		55	OCTOBER 1 TO	
		Aug. 11, 1967	Aug. 12, 1966		Aug. 11, 1967	Aug. 12, 1966
Corn		4,840	81,365		18,643	412,756
Grain sorghum	-	28,880	164,257	6	9,435	9,889
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Aug. 11, 1967	Aug. 12, 1966		Aug. 11, 1967	Aug. 12, 1966
Soybeans		-	-		3	-

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Aug. 12, 1967		Aug. 13, 1966		Aug. 12, 1967		Aug. 13, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	3,858	189	3,151	181	27,314	1,655	47,733	1,407
Title I, PL-480 1/	2,705	-	-1	-	25,684	1,279	33,919	623
Title IV, PL-480 1/	-	18	165	16	-	45	8,664	33
AID 1/	-	-	-	-	-	-	-	-
CCC credit 2/	-	-	-	-	4,409	-	2,070	-
CCC barter 2/	440	150	-	-	16,032	173	261	-
Barter 3/	-	-	-	-	-	-	3,435	-
CCC credit 3/	-	-	-	-	-	-	-	-
Donations 3/	-	-	-	463	-	-	3,044	4,785
TOTAL	7,003	357	3,315	660	73,439	3,152	99,126	6,848

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1966- June 1967	July 1965- June 1966
	Aug. 11, 1967	Aug. 4, 1967	Aug. 12, 1966	Aug. 11, 1967	Aug. 12, 1966		
United States	19,384	20,923	17,530	87,533	90,042	733,493	859,220
Canada	8,874	2,958	26,634	49,145	93,643	545,381	546,868
Argentina	54	708	1,852	5,511	20,689	113,556	288,126
Australia	7,391	4,915	1,717	33,156	22,010	242,157	207,303
TOTAL	35,703	29,504	47,733	175,345	226,384	1,634,587	1,901,517

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1966- June 1967	July 1965- June 1966
	Aug. 11, 1967	Aug. 4, 1967	Aug. 12, 1966	Aug. 11, 1967	Aug. 12, 1966		
Wheat	19,384	20,923	17,530	87,533	90,042	665,422	785,540
U.S. wheat flour	Not available weekly					68,071	73,680
Oats	217	364	170	2,783	2,973	16,739	36,212
Barley	1,636	1,087	400	9,423	1,743	42,859	74,587
Rye	0	158	129	384	287	4,392	3,814
Flaxseed	398	437	421	1,547	1,216	7,465	5,270
						Oct. 1966- June 1967	Oct. 1965- June 1966
Corn	8,254	7,724	9,890	38,569	65,196	356,241	530,835
Grain sorghum	980	4,236	12,986	23,459	36,812	198,946	185,407
						Sept. 1966- June 1967	Sept. 1965- June 1966
Soybeans	4,089	2,975	2,400	22,766	16,899	224,167	227,422

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 11, 1967
(All data in 1,000 bushels)

PORT AT WHICH INSPECTED	Canada	Japan	United Kingdom	Norway	Spain	Italy	Nether- lands	TOTAL
Duluth	100							100
Superior	282							282
Chicago	789	149	48	213				1,199
Toledo					471			471
Carrollton	34							34
Zilwaukee	68							68
Baltimore		78						78
New Orleans					373	647		1,020
Pascagoula							308	308
Port Allen		529						529
TOTAL	1,273	756	48	213	844	647	308	4,089
Sept. 1 '66-Aug. 11 '67								249,928
Sept. 1 '65-Aug. 12 '66								244,940

Based on weekly reports of inspections by licensed grain inspectors.

NOTE: Grain Market News issue dated August 11, 1967, Page 7, under CCC Credit, Netherlands 932 Soft Red Winter should have read Commercial Sales.

Grains: CCC-owned stocks, by States, July 31, 1967

STATE	Wheat	Corn	Rye	Oats	STATE	Barley	Grain Sorghum	Soybeans	Flaxseed
		-- Bushels --					-- Bushels --		
Alabama	-	-	-	-	Alabama	-	-	-	-
Arizona	-	-	-	-	Arizona	-	723,278	-	-
Arkansas	143,850	-	-	-	Arkansas	-	15,819	-	-
California	120,860	-	-	-	California	-	1,527,594	-	-
Colorado	393,499	286,254	991	-	Colorado	-	838,025	-	-
Connecticut	-	-	-	-	Connecticut	-	-	-	-
Delaware	-	-	-	-	Delaware	-	-	-	-
Florida	-	-	-	-	Florida	-	-	-	-
Georgia	-	-	-	-	Georgia	-	-	-	-
Idaho	26,485	-	-	966	Idaho	-	-	-	-
Illinois	47,505	10,990,586	-	-	Illinois	-	-	-	-
Indiana	-	7,671,403	-	-	Indiana	-	-	-	-
Iowa	800,898	31,921,617	43,524	1,281,908	Iowa	114,690	840,038	-	-
Kansas	21,191,318	8,448,887	292,635	11,450	Kansas	3,983	17,261,831	-	-
Kentucky	-	-	-	-	Kentucky	-	-	-	-
Louisiana	259,822	2,034,328	-	-	Louisiana	-	-	-	-
Maine	662,853	-	-	-	Maine	-	-	-	-
Maryland	1,216,218	523,870	-	18,436	Maryland	-	-	-	-
Massachusetts	-	-	-	-	Massachusetts	-	-	-	-
Michigan	-	3,325,793	18,474	-	Michigan	-	-	-	-
Minnesota	15,433,128	10,934,036	939,104	12,807,737	Minnesota	578,446	-	-	691,942
Mississippi	1,959	-	-	-	Mississippi	-	26,633	-	-
Missouri	4,918,766	10,602,698	82,584	10,854	Missouri	2,230	3,720,570	-	-
Montana	3,706,675	-	53,035	182,464	Montana	351,455	-	-	2,317
Nebraska	5,364,473	33,758,001	220,000	265,865	Nebraska	22,194	67,162,055	-	-
Nevada	-	-	-	-	Nevada	-	-	-	-
New Hampshire	-	-	-	-	New Hampshire	-	-	-	-
New Jersey	-	-	-	-	New Jersey	-	-	-	-
New Mexico	258,655	-	-	-	New Mexico	-	1,186,725	-	-
New York	3,878,327	-	3,801	1,216,433	New York	-	-	-	-
North Carolina	-	7,124	-	-	North Carolina	-	-	-	-
North Dakota	18,709,772	615,669	2,448,542	9,050,817	North Dakota	1,928,960	-	-	258,164
Ohio	5,244	4,293,768	2,033	4,485	Ohio	-	-	-	-
Oklahoma	5,929,008	-	-	83,209	Oklahoma	1,252	1,772,839	-	-
Oregon	1,254,129	-	-	9,275	Oregon	3,100	-	-	-
Pennsylvania	18,753	-	-	-	Pennsylvania	-	-	-	-
Rhode Island	-	-	-	-	Rhode Island	-	-	-	-
South Carolina	128,257	-	-	-	South Carolina	-	-	-	-
South Dakota	10,894,956	10,620,941	1,071,765	9,305,406	South Dakota	1,796,941	1,028,931	/	172,981
Tennessee	-	-	-	-	Tennessee	-	-	-	-
Texas	8,382,613	699,888	-	505,978	Texas	2,215	94,526,165	-	-
Utah	35,828	-	-	-	Utah	-	263,157	-	-
Vermont	-	-	-	-	Vermont	-	-	-	-
Virginia	169,422	-	-	-	Virginia	-	-	-	-
Washington	1,721,209	-	13,293	338,872	Washington	-	-	-	-
West Virginia	-	-	-	-	West Virginia	-	-	-	-
Wisconsin	5,049,549	877,055	128,578	1,492,540	Wisconsin	402,053	-	-	10,366
Wyoming	-	-	1,178	-	Wyoming	-	-	-	-
All other positions	17,486,686	3,814,795	2,078,693	11,454,229	All other positions	730,891	3,749,006	-	3,152,020
Total	128,210,717	141,426,713	7,398,230	48,040,924	Total	5,938,410	194,642,666	0	4,287,790

Wheat total includes 5,010,000 bushels purchased under Commodity Export Program.
ASCS - IMD

Soybeans: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1966-CROP SOYBEANS			BU. <input checked="" type="checkbox"/>	July 31, 1967			
					CWT. <input type="checkbox"/>				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	222,532	3,506	196,189	199,695	Alabama			22,837	22,837
Arizona					Arizona				
Arkansas	22,221,744	16,442,242	1,698,214	18,140,456	Arkansas		3,688,785	392,503	4,081,288
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware	10,200		2,600	2,600	Delaware			7,600	7,600
Florida	91,261		77,311	77,311	Florida			13,950	13,950
Georgia	809,765	161,943	512,900	674,843	Georgia	4,352	11,552	119,018	130,570
Idaho					Idaho				
Illinois	12,985,956	6,166,825	3,545,932	9,712,757	Illinois	5,012	1,465,087	1,803,175	3,268,262
Indiana	3,795,037	1,266,125	1,401,018	2,667,143	Indiana	360	372,041	755,493	1,127,534
Iowa	42,835,178	13,798,716	9,155,369	22,954,085	Iowa	9,806	6,440,398	13,430,938	19,871,336
Kansas	2,384,495	1,345,146	428,170	1,773,316	Kansas	111	296,637	314,431	611,068
Kentucky	312,404	12,809	235,318	248,127	Kentucky		326	63,951	64,277
Louisiana	1,538,967	227,614	1,140,878	1,368,492	Louisiana		6,249	164,226	170,475
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan	604,522	226,576	214,896	441,472	Michigan		49,854	113,196	163,050
Minnesota	29,265,017	8,773,184	6,295,818	15,069,002	Minnesota	3,602	3,430,205	10,762,431	14,192,636
Mississippi	5,155,740	2,401,078	2,330,488	4,731,566	Mississippi		220,347	203,827	424,174
Missouri	12,033,910	5,168,290	2,573,579	7,741,869	Missouri	720	2,154,837	2,136,484	4,291,321
Montana					Montana				
Nebraska	3,561,133	1,300,472	475,070	1,775,542	Nebraska	80	593,432	1,192,079	1,785,511
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	4,390		3,670	3,670	New Jersey			720	720
New Mexico	6,602	5,185		5,185	New Mexico			1,417	1,417
New York	180		180	180	New York				
North Carolina	1,149,650	31,916	843,120	875,036	North Carolina	9,900	2,071	262,643	264,714
North Dakota	1,841,155	528,077	626,480	1,154,557	North Dakota		107,551	579,047	686,598
Ohio	5,426,181	1,921,145	1,798,134	3,719,279	Ohio	743	655,222	1,050,937	1,706,159
Oklahoma	245,540	139,743	82,158	221,901	Oklahoma		9,911	13,728	23,639
Oregon					Oregon				
Pennsylvania	3,420		2,800	2,800	Pennsylvania			620	620
Rhode Island					Rhode Island				
South Carolina	1,821,108	321,434	1,374,695	1,696,129	South Carolina	1,840	10,241	112,898	123,139
South Dakota	1,183,697	279,589	326,035	605,624	South Dakota		86,489	491,584	578,073
Tennessee	259,441	44,409	192,272	236,681	Tennessee		3,669	19,091	22,760
Texas	63,919	20,800	22,183	42,983	Texas			20,936	20,936
Utah					Utah				
Vermont					Vermont				
Virginia	85,645	3,676	68,160	71,836	Virginia			13,809	13,809
Washington					Washington				
West Virginia					West Virginia				
Wisconsin	474,204	39,526	155,762	195,288	Wisconsin		30,459	248,457	278,916
Wyoming					Wyoming				
TOTAL	150,392,993	60,630,026	35,779,399	96,409,425	TOTAL	36,526	19,635,363	34,312,026	53,947,389

OFFICIAL BUSINESS

Grains: Price support activities as of July 31, 1967 and 1966
 (All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Quantities remaining under reseal loans as of July 31, 1967				
	Warehouse: stored	Farm : stored	Total	1966 : crop	1965 : crop	1964 : crop	1963 : crop	1962 : crop
<u>1967-crop</u>								
Wheat	31,451	4,001	35,451	27,283	16,233	19,844	330	1/
Rye	-	26	26	1/	1/	1/	1/	1/
Corn	-	-	-	-	53,676	52,314	476	110
Oats	28	359	387	9,111	18,143	970	1/	1/
Barley	629	474	1,103	4,951	2,629	157	1/	1/
Grain Sorghum	57	20	77	24	6,897	5,670	83	1/
Soybeans	-	-	-	1/	1/	1/	1/	1/
Flaxseed	-	-	-	1/	1/	1/	1/	1/
<u>1966-crop</u>								
Wheat	24,025	6,256	30,281	25,924	30,296	9,941	638	1/
Rye	20	49	69	1/	1/	1/	1/	1/
Corn	-	-	-	-	63,725	101,646	97,048	8,557
Oats	147	784	931	22,809	16,781	1,374	1/	1/
Barley	583	628	1,211	3,315	1,679	426	1/	1/
Grain Sorghum	111	6	117	9,875	6,128	6,747	43	1/
Soybeans	-	-	-	1/	1/	1/	1/	1/
Flaxseed	-	-	-	1/	1/	1/	1/	1/

1/ No program.

ASCS

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

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Hyattsville, Maryland 20782

August 25, 1967

MIXED PRICE TREND RULES GRAIN MARKET

Soybeans registered a moderate advance during the week ended August 24. Spring wheat prices dropped sharply, while other cash grains finished on a mixed note.

Winter wheat closed about unchanged. Selling by farmers tapered off, but domestic and export demand continued on the slow side. Spring wheat lost 4-10¢ per bushel, reflecting active harvesting and continued marketing complications resulting from the grain handlers strike in Minnesota. Durum, on the other hand, went up 3-4¢ as receipts tapered off. White wheat sold firm in the Pacific Northwest where increased movement from the country to tidewater terminals met fairly good export demand. Rye edged up 2-4¢ on lighter receipts.

Corn prices ruled firm. Demand was not too active, however, as good to excellent crop conditions kept buyers in a cautious mood. Oats weakened as continued heavy receipts found demand more selective and centering on heavy bright oats with little foreign material. Barley markets showed little or no change. Grain sorghum lost 3-4¢ per cwt. under harvest pressure at Ft. Worth but went up 3¢ behind good demand for scarce offerings at Kansas City.

Soybeans continued last week's upward trend and advanced 8-10¢ per bushel. Demand was strong, particularly from processors who had heavy meal commitments. Exporters were scrambling for supplies, too. Farmers, meanwhile, continued to show some reluctance to sell. The crop made good progress but it was still later than normal in most areas. Flaxseed held steady.

Special Features

	<u>Page</u>
Grains - export prices at specified points	2
U. S. Grains - stocks, receipts and movements from Canadian ports, July 1967	6
Feed Grains - exports from principal countries, 1957-67	7
Food for Freedom - P. L. 480 Authorizations	7
Soybeans and flaxseed - supply and distribution, monthly	8

WORLD FEED GRAIN EXPORTS ... for the year ending June 30, totaled a record 43.6 million metric tons. This is a slight increase over the previous year and more than double exports of ten years ago. United States exports of feed grains (Corn, oats, barley and grain sorghum) totaled 20.8 million metric tons in 1966-67 as against 25.4 million in 1965-66 and only 8.1 million in 1957-58. Smaller exports from the U. S. were in part offset by larger exports from Argentina and France. Argentina exported around 6.1 million metric tons of feed grains in the past year -- almost double the 3.7 million exported in 1965-66. France exported 3.5 million metric tons -- the largest quantity in the past ten years. Exports from a number of other countries showed minor increases which added to that for Argentina and France accounted for the record. (Excerpt from Foreign Agriculture, August 21, 1967). For detail, see Page 7 of this report.

NEW MALTING BARLEY VARIETY ... has been accepted by the malting industry as suitable for malting. Therefore, "Dickson" a new variety of barley grown in midwestern States, may be classified as "malting barley" under official barley standards.

CORN PRICE-SUPPORT LOAN SCHEDULE ... has been revised to reflect No. 2 grade instead of No. 3. Buying and selling of corn is on the basis of No. 2 corn at nearly all markets and local elevators. With the change to the higher grade, the county loan rates for the 1967-crop corn are increased by 2¢ per bushel in relation to the national average loan rate.

Grains: Export prices basis prompt or 30-day shipment, August 24, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat ^{1/} Grain	Price	Corn No. 2 Yellow	Soybeans No. 2 Yellow	Barley or Grain Sorghum ^{2/}
-- Dollars --					
Duluth	No. 1 Heavy Northern Spring, 14% protein ...	1.84	-	-	-
Baltimore	No. 2 Soft Red Winter ...	1.54	1.33	-	1.28
Gulf	No. 1 Hard Winter: Ordinary protein 14% protein	1.74 1.80	1.32 -	2.89 -	2.24 -
Pacific Northwest	No. 2 Western White	1.64	-	-	1.26

^{1/} The export payment rate for wheat on August 24, was 0¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 0¢ for hard winter from the Gulf, and 0¢ for white wheat, 2¢ for hard winter and 16¢ for spring wheat from West Coast.

^{2/} No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Aug. 24, 1967	Aug. 24, 1967	Aug. 17, 1967	Aug. 24, 1966	July 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	134	155-157	155-157	193-195	161
		No. 1 Hard Winter (13% Prot.)	147½	138½	157-161	157-161	196-203	165
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	159	183-186	183-186	220-223	190
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	134	152-153	153	189-191	160
	Chicago	No. 2 Yellow Hard Winter	146	137	153-154	156	195	158
		No. 2 Soft Red Winter	146	137	148-149	148	190	150
	Toledo	No. 2 Soft Red Winter	--	--	140	141	184	145
		No. 2 Soft White	--	--	140	141	187	145
	St. Louis	No. 2 Hard Winter	146	137	151-161	156-163	195-197	163
		No. 2 Soft Red Winter	146	137	143-146	142-146	186-188	148
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	145	164-168	172-177	201-205	191
		No. 1 Dark No. Spring (13% Prot.)	159½	149½	175-177	179-187	203-207	191
		No. 1 Dark No. Spring (15% Prot.)	165½	155½	182-185	190-197	204-207	191
		No. 1 H. Amber Durum (Choice)	160	150	199-203	195-200	212-220	200
	Portland	No. 1 Soft White	144	134	161	161	183	161
		No. 1 Hard Winter (Ord. Prot.)	144	134	176	176-177	195-196	183
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	142	135	137	178	139
RYE	Minneapolis	No. 2	123	114	113-116	109-114	121-126	120
CORN	Kansas City	No. 2 White	--	--	124-128	124-129	147-158	145
		No. 2 Yellow	--	--	122-125	122-125	145-149	133
	Omaha	No. 2 Yellow	--	--	117-119	114-116	139-140	128
	Chicago	No. 2 Yellow	--	--	123-124	123	152-153	131
		No. 3 Yellow	--	--	117-122	117-122	147-151	128
	Toledo	No. 2 Yellow	--	--	120	120	150	128
	St. Louis	No. 2 Yellow	--	--	124-132	123-130	155-160	138
	Minneapolis	No. 2 Yellow	--	--	115-116	115	142	125
OATS	Kansas City	No. 2 White	--	--	71-76	73-77	78-82	79
	Chicago	No. 2 Extra Heavy White	--	--	73-74	74-75	78-79	75
	Toledo	No. 2 Heavy White	--	--	74	75	76	74
	Minneapolis	No. 2 Extra Heavy White	--	--	65-66	66-67	74	70
BARLEY	Kansas City	No. 3	106	97	101-112	101-112	104-112	107
	Minneapolis	No. 3 or better Malting (Choice)	107	97	126-136	128-138	138-146	134
		No. 3 or better	107	97	114-118	114-118	120-126	120
	Portland	No. 2 Western 45 lbs.	114	104	121-123	123	127	120
	Stockton	No. 2 Western 46 lbs.	118	109	124-125	124-125	134-136	124
	Los Angeles	No. 2 Western 46 lbs.	118	109	124-125	123-125	138-139	126
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	164	198-202	195-199	217-220	221
	Fort Worth	No. 2 Yellow	209	190	227-232	231-235	232-236	244
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	207	242-244	243-245	254-256	261
SOYBEANS	Chicago	No. 1 Yellow	--	--	290	281	382-383	283
	Toledo	No. 1 Yellow	--	--	290	275	383	277
	Minneapolis	No. 1 Yellow	--	--	274	266	366	274
	Illinois Pts.	No. 1 Yellow	--	--	276-282	268-272	370-381	274
FLAXSEED	Minneapolis	No. 1	315	305	327	327	318	325

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	August 18, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	46,888	64,807	970	13,246	1/125,911	3,607	2/122,304
Oats	18,117	14,490	6,684	8,966	48,257	2,465	45,792
Barley	164	1,070	4,030	494	5,758	12	5,746
Rye	3,412	1,622	480	1,523	7,037	371	6,666
Flaxseed	593	607	-	2,514	3,714	1,412	2,302
Corn	408	39,315	97,614	2,463	139,800	2,256	137,544
Grain sorghum	73,745	30,599	2,575	1,695	108,614	517	108,097
Soybeans	6,939	112	-	39	7,090	-	7,090

1/ Includes 5,010,000 bushels purchased under Commodity Export Program.

2/ Breakdown by classes: HRW 62,200; HRS 55,512; SRW 817; White 309; Durum wheat 3,313; Other 153.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 18, 1967	JULY 1 TO		Aug. 18, 1967	JULY 1 TO	
		Aug. 18, 1967	Aug. 19, 1966		Aug. 18, 1967	Aug. 19, 1966
Wheat	333	5,345	58,618	614	1,293	9,614
Oats	-	1,552	590	18	436	1,767
Barley	-	-	259	-	12	978
Rye	-	13	515	11	111	195
Flaxseed	-	-	1,210	1	838	518
Corn	926	OCTOBER 1 TO		2	OCTOBER 1 TO	
		Aug. 18, 1967	Aug. 19, 1966		Aug. 18, 1967	Aug. 19, 1966
		5,766	81,697		18,645	413,442
Grain sorghum	35	28,916	171,708	22	9,457	10,261
Soybeans	-	SEPTEMBER 1 TO		2/	SEPTEMBER 1 TO	
		Aug. 18, 1967	Aug. 19, 1966		Aug. 18, 1967	Aug. 19, 1966
		-	-		3	3

1/ Adjusted. 2/ Less than 500 bushels.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Aug. 19, 1967		Aug. 20, 1966		Aug. 19, 1967		Aug. 20, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	7,534	199	9,351	1,454	34,848	1,853	57,084	2,862
Title I, PL-480 1/	7,677	-	811	829	33,361	1,279	34,731	1,452
Title IV, PL-480 1/	-	2	-	1	-	48	8,664	34
AID 1/	-	-	-	-	-	-	-	-
CCC credit 2/	-	-	6,194	5,806	4,409	-	8,263	5,806
CCC barter 2/	4,944	-	1,654	-	20,975	173	1,915	-
Barter 3/	-	-	-	-	-	-	3,435	-
CCC credit 3/	-	-	-	-	-	-	-	-
Donations 3/	-	-	-	316	-	-	3,044	5,101
TOTAL	20,155	201	18,010	8,406	93,593	3,353	117,136	15,255

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1966- June 1967	July 1965- June 1966
	Aug. 18, 1967	Aug. 11, 1967	Aug. 19, 1966	Aug. 18, 1967	Aug. 19, 1966		
United States	12,958	19,384	11,095	100,491	101,138	733,493	859,220
Canada	4,930	8,874	12,606	54,075	106,249	545,381	546,868
Argentina	148	54	1,554	5,659	22,243	113,556	288,126
Australia	6,075	7,391	4,663	39,231	26,673	242,157	207,303
TOTAL	24,111	35,703	29,918	199,456	256,303	1,634,587	1,901,517

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1966- June 1967	July 1965- June 1966
	Aug. 18, 1967	Aug. 11, 1967	Aug. 19, 1966	Aug. 18, 1967	Aug. 19, 1966		
Wheat	12,958	19,384	11,095	100,491	101,138	665,422	785,540
U.S. wheat flour	Not available weekly					68,071	73,680
Oats	0	217	858	2,783	3,831	16,739	36,212
Barley	131	1,636	2,902	9,554	4,645	42,859	74,587
Rye	0	0	0	384	287	4,392	3,814
Flaxseed	280	398	277	1,827	1,493	7,465	5,270
						Oct. 1966- June 1967	Oct. 1965- June 1966
Corn	8,360	8,254	8,951	46,929	74,148	356,241	530,835
Grain sorghum	7,202	980	5,499	30,661	42,311	198,946	185,407
						Sept. 1966- June 1967	Sept. 1965- June 1966
Soybeans	3,465	4,089	3,093	26,230	19,992	224,167	227,422

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 18, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Duluth	Chicago	Toledo	New Orleans	Destre- han	Port Allen	TOTAL
France	116						116
Japan			431		621	950	2,002
Netherlands					264	90	354
Taiwan				513			513
West Germany					93		93
Canada		387					387
TOTAL	116	387	431	513	978	1,040	3,465
Sept. 1 '66-Aug. 18 '67							253,393
Sept. 1 '65-Aug. 19 '66							248,033

Based on weekly reports of inspections by licensed grain inspectors.

U. S. Grains: Stocks, receipts and movement from Canadian ports
July 1967

	Wheat	Oats	Barley	Rye	Flaxseed 1/	Corn	Soybeans	Grain Sorghum	Total
	-- 1,000 bushels --								
Stocks in Store July 1, 1967	458	-	71	86	-	6,653	963	52	8,283
Receipts of Grain Vessel	1,866	678	-	-	150	5,560	1,245	299	9,798
Stock Adjustment	-	-	-	-	-	-41	+10	-	-31
Loss	2	-	-	-	-	5	2	-	9
Shipments Canadian Domestic	-	-	-	-	-	1,868	191	12	2,071
Overseas Exports									
<u>Montreal</u>									
Netherlands	241	-	-	-	-	274	436	-	951
Britain	342	-	-	-	-	332	126	-	800
Subtotal	583	0	0	0	0	606	562	0	1,751
<u>Three Rivers</u>									
Britain	-	-	-	-	-	604	-	-	604
Japan	-	-	-	-	-	-	135	-	135
Subtotal	0	0	0	0	0	604	135	0	739
<u>Quebec</u>									
Italy	-	441	-	-	-	-	-	-	441
Germany	-	66	71	-	-	865	115	-	1,117
Netherlands	73	-	-	-	-	1,036	22	-	1,131
Britain	213	-	-	-	-	368	-	-	581
Subtotal	286	507	71	0	0	2,269	137	0	3,270
<u>Baie Comeau</u>									
Belgium	-	-	-	-	-	385	-	-	385
Britain	135	-	-	-	-	807	-	-	942
Spain	-	-	-	-	-	-	978	-	978
Japan	-	-	-	-	-	-	93	-	93
Subtotal	135	0	0	0	0	1,192	1,071	0	2,398
Total Exports	1,004	507	71	0	0	4,671	1,905	0	8,158
Stocks in Store July 31, 1967	1,318	171	0	86	150	5,628	120	339	7,812

1/ Grain Market News, dated July 21, 1967, Page 22, flaxseed is revised to read: Stocks for June 30, 1967, zero (0) instead of 231; Exports - Quebec to Germany 151 instead of 191; and Baie Comeau to Netherlands 337 instead of 68.

Board of Grain Commissioners for Canada, Statistics Division.

Feed Grains: Exports from principal countries, 1957-67

Exporting countries	1957-58	1958-59	1959-60	1960-61	1961-62
-- Million metric tons --					
United States	8.1	10.5	11.2	11.1	14.2
Argentina	2.3	2.8	4.0	2.5	3.5
Canada	2.1	1.8	1.6	1.0	1.1
South Africa	1.3	1.0	.7	1.0	1.7
France	.7	.1	.6	1.9	2.1
Australia	.5	1.1	.9	1.3	1.2
Thailand	.1	.2	.3	.5	.6
Other	5.1	3.9	3.7	3.7	5.5
World total	20.2	21.4	23.0	23.0	29.9
	1962-63	1963-64	1964-65	1965-66	1966-67
-- Million metric tons --					
United States	15.0	15.7	17.5	25.4	20.8
Argentina	3.3	3.7	5.1	3.7	6.1
Canada	.7	1.3	1.0	1.0	.9
South Africa	2.3	2.6	.7	.3	.8
France	1.3	3.3	3.0	2.8	3.5
Australia	.7	.8	.8	.5	.9
Thailand	.7	.9	.9	1.2	1.2
Other	6.1	6.3	6.9	8.3	9.4
World total	30.1	34.6	35.9	43.2	43.6

1/ Preliminary for 1965-66.

2/ Partially estimated for 1966-67.

Foreign Agricultural Service.

Food for Freedom, Public Law 480 Authorizations

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
Israel	Aug. 16	16-304	Yellow Grain Sorghum 1/	58,000	2,900
Israel	" 16	16-501	Yellow Corn 1/	25,000	1,300

1/ Grade U. S. No. 2 or better, bulk.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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Soybeans and Flaxseed: Supply and Distribution

Item	Soybeans		Flaxseed	
	: Year beginning Sept. 1		: Year beginning July 1	
	: 1966-67	: 1965-66	: 1967-68	: 1966-67
	-- 1,000 bushels --			
Carryover	35,639	29,699	9,211	15,318
Production	<u>931,491</u>	<u>845,608</u>	<u>2/ 18,545</u>	<u>23,871</u>
Total supply	967,130	875,307	27,756	39,189
Disappearance through July 31:				
Seed, feed and residual <u>1/</u>	57,000	51,600	2,900	2,817
Crushed for oil or processed	507,783	497,067	325	796
Exported	<u>240,767</u>	<u>239,509</u>	<u>970</u>	<u>523</u>
Total disappearance	805,550	788,176	4,195	4,136
Balance on August 1 for processing, export or carryover ...	161,580	87,131	23,561	35,053

1/ For entire season.

2/ August estimate.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 35

Hyattsville, Maryland 20782

September 1, 1967

PRICES SHOW MIXED TREND

Cash grain prices closed on a mixed trend during the week ended August 31. Winter wheat, soybeans and flaxseed declined while spring wheat recovered from last week's sharp loss. Feed grains were generally steady to slightly higher.

Winter wheat declined 2-4¢ per bushel reflecting in part late reports stressing the large size of the world wheat crop. Mill buying was quiet and commercial interests slow. There was little farm selling but interior elevators were liquidating large amounts. Spring wheat generally advanced 1-2¢ per bushel with the larger gain on the low end of the range. Unsettled labor conditions slowed movement with receipts sharply below last week. Flour trade was slow. Durum wheat dropped 3-4¢ reflecting reports showing better-than-expected yields in North Dakota. White wheat lost 4¢ per bushel in the Pacific Northwest. Export demand was slow and receipts were large. Rye gained a penny with a moderate demand for small arrivals.

Corn was mostly unchanged to a penny higher with light receipts and fair buying interest for prompt delivery. Progress of the crop continued behind normal but prospects remained mostly good. Oats were down a penny at Chicago but were unchanged to 1¢ higher at Minneapolis and Kansas City. Barley averaged about unchanged at Minneapolis with demand narrow but closed 1-2¢ lower on the West Coast. Grain sorghum held about steady to 2¢ per cwt. higher, with a fair demand for available offerings.

Soybeans declined around 3¢ per bushel with demand limited to nearby supplies. Export buying was slow. The crop continued in mostly good condition but progress remained behind normal in most areas. Flaxseed dropped 7¢ as labor difficulties kept crushers on the sidelines.

Special Features

	<u>Page</u>
Food for Freedom - P. L. 480 Authorizations	2
Grains - export prices at specified points	2
Wheat - inspected receipts by classes at selected markets, July	6-7
Grains - inspected receipts at selected markets, July	8-9
Grains - United States exports, July	10
Grains - United States imports, July	10
Wheat - supply and distribution, monthly	11
Soybean prices compared with soybean oil and meal prices	11
Average farm prices, parity and support rates	12

Food for Freedom, Public Law 480 Authorizations

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
Spanish Firm <u>1</u> /.....	Aug. 22	17-807	Corn, yellow	44,000	2,280
Afghanistan	" 25	68-702	Wheat <u>2</u> /	40,000	2,778
India	" 28	39-240	Wheat <u>3</u> /	35,000	2,096
India	" 28	39-241	Wheat <u>4</u> /	39,000	2,206
India	" 28	39-322	Wheat <u>2</u> /	47,000	2,971

1/ Coop Espanola de Commercialization de Productos del Campo, Madrid, Spain.

2/ Hard red winter wheat.

3/ White wheat.

4/ Soft red winter or soft white wheat.

Grains: Export prices basis prompt or 30-day shipment, August 31, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1</u> / Grain	Price	Corn No. 2 yellow	Soybeans No. 2 Yellow	Barley or Grain Sorghum <u>2</u> /
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.86	-	-	-
Baltimore	No. 2 Soft Red Winter ..	1.50	1.33	-	1.28
Gulf	No. 1 Hard Winter: Ordinary protein	1.69	1.32	2.90	2.23
	14% protein	1.75	-	-	-
Pacific Northwest:	No. 2 Western White	1.61	-	-	1.25

1/ The export payment rate for wheat on August 31, was 3¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 0¢ for hard winter from the Gulf, and 0¢ for white wheat, 3¢ for hard winter and 19¢ for spring wheat from West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Aug. 31, 1967	Aug. 31, 1967	Aug. 24, 1967	Aug. 31, 1966	July 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	134	151-153	155-157	191-193	161
		No. 1 Hard Winter (13% Prot.)	147 1/2	138 1/2	153-159	157-161	194-202	165
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	159	179-182	183-186	219-222	190
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	134	149-150	152-153	188-190	160
	Chicago	No. 2 Yellow Hard Winter	146	137	150	153-154	193-194	158
		No. 2 Soft Red Winter	146	137	147	148-149	188	150
	Toledo	No. 2 Soft Red Winter	--	--	137	140	182	145
		No. 2 Soft White	--	--	137	140	185	145
	St. Louis	No. 2 Hard Winter	146	137	153-159	151-161	193-196	163
		No. 2 Soft Red Winter	146	137	141-144	143-146	185-187	148
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	145	169-170	164-168	202-204	191
		No. 1 Dark No. Spring (13% Prot.)	159 1/2	149 1/2	177-178	175-177	204-206	191
		No. 1 Dark No. Spring (15% Prot.)	165 1/2	155 1/2	184-185	182-185	205-207	191
		No. 1 H. Amber Durum (Choice)	160	150	195-200	199-203	213-220	200
	Portland	No. 1 Soft White	144	134	157	161	181-182	161
		No. 1 Hard Winter (Ord. Prot.)	144	134	171	176	194-195	183
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	142	132	135	177	139
RYE	Minneapolis	No. 2	123	114	114-117	113-116	118-125	120
CORN	Kansas City	No. 2 White	--	--	124-128	124-128	147-158	145
		No. 2 Yellow	--	--	121-126	122-125	142-146	133
	Omaha	No. 2 Yellow	--	--	117-119	117-119	137-139	128
	Chicago	No. 2 Yellow	--	--	124	123-124	150	131
		No. 3 Yellow	--	--	118-123	117-122	145-149	128
	Toledo	No. 2 Yellow	--	--	121	120	148	128
	St. Louis	No. 2 Yellow	--	--	124-132	124-132	150-156	138
	Minneapolis	No. 2 Yellow	--	--	116-117	115-116	138	125
OATS	Kansas City	No. 2 White	--	--	72-76	71-76	78-81	79
	Chicago	No. 2 Extra Heavy White	--	--	72-73	73-74	74-75	75
	Toledo	No. 2 Heavy White	--	--	73	74	72	74
	Minneapolis	No. 2 Extra Heavy White	--	--	66	65-66	70-72	70
BARLEY	Kansas City	No. 3	106	97	101-112	101-112	104-112	107
	Minneapolis	No. 3 or better Malting (Choice)	107	97	126-134	126-136	136-146	134
		No. 3 or better	107	97	112-120	114-118	118-124	120
	Portland	No. 2 Western 45 lbs.	114	104	121	121-123	126	120
	Stockton	No. 2 Western 46 lbs.	118	109	122-125	124-125	136-137	124
	Los Angeles	No. 2 Western 46 lbs.	118	109	123-124	124-125	138-139	126
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	164	200-205	198-202	214-218	221
	Fort Worth	No. 2 Yellow	209	190	227-231	227-232	233-238	244
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	207	244-246	242-244	258-260	261
SOYBEANS	Chicago	No. 1 Yellow	--	--	285-286	290	374-375	283
	Toledo	No. 1 Yellow	--	--	291	290	377	277
	Minneapolis	No. 1 Yellow	--	--	271	274	355	274
	Illinois Pts.	No. 1 Yellow	--	--	274-279	276-282	360-368	274
LAXSEED	Minneapolis	No. 1	315	305	320	327	323	325

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	August 25, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	46,871	64,861	971	12,799	1/125,502	3,537	2/121,965
Oats	18,178	15,166	6,684	7,577	47,605	1,795	45,810
Barley	164	1,069	4,030	494	5,757	11	5,746
Rye	3,425	1,837	480	1,307	7,049	365	6,684
Flaxseed	587	575	-	2,553	3,715	1,415	2,300
Corn	441	38,333	97,614	3,275	139,663	2,330	137,333
Grain sorghum	73,798	30,429	2,575	1,756	108,558	567	107,991
Soybeans	-	-	-	-	-	-	-

1/ Includes 5,010,000 bushels purchased under Commodity Export Program.

2/ Breakdown by classes: HRW 62,181; HRS 55,248; SRW 817; White 309; Durum wheat 3,259; Other 151.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 25, 1967	JULY 1 TO		Aug. 25, 1967	JULY 1 TO	
		Aug. 25, 1967	Aug. 26, 1966		Aug. 25, 1967	Aug. 26, 1966
Wheat	297	5,643	61,731	67	1,360	11,041
Oats	-	1,552	590	17	453	2,791
Barley	-	-	259	-	12	989
Rye	-	13	833	1	112	198
Flaxseed	-	-	1,210	3	840	523
		OCTOBER 1 TO			OCTOBER 1 TO	
		Aug. 25, 1967	Aug. 26, 1966		Aug. 25, 1967	Aug. 26, 1966
Corn	613	6,379	81,696	15	18,654	414,433
Grain sorghum	39	28,954	172,324	12	9,468	10,746
		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Aug. 25, 1967	Aug. 26, 1966		Aug. 25, 1967	Aug. 26, 1966
Soybeans	-	-	-	6	10	-

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Aug. 26, 1967		Aug. 27, 1966		Aug. 26, 1967		Aug. 27, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	2,173	170	6,365	193	37,021	2,023	63,449	3,055
Title I, PL-480 1/	5,604	-	8,434	603	38,966	1,279	43,165	2,055
Title IV, PL-480 1/	-	-	1,848	-	-	48	10,512	34
AID 1/	-	-	-	-	-	-	-	-
CCC credit 2/	403	-	2,926	-	4,812	-	11,189	5,806
CCC barter 2/	1,192	-	4,167	-	22,167	173	6,082	-
Barter 3/	-	-	-	-	-	-	3,435	-
CCC credit 3/	-	-	-	-	-	-	-	-
Donations 3/	-	2,856	-	-	-	2,856	3,044	5,101
TOTAL	9,372	3,026	23,740	796	102,966	6,379	140,876	16,051

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1967	July 1966
	Aug. 25, 1967	Aug. 18, 1967	Aug. 26, 1966	Aug. 25, 1967	Aug. 26, 1966		
United States	10,763	12,958	18,948	51,135	58,604	59,834	70,725
Canada	4,550	4,930	9,151	18,354	48,391	40,271	65,373
Argentina	125	148	2,707	1,035	9,030	4,749	15,277
Australia	5,436	6,075	4,483	23,817	14,773	20,850	12,441
TOTAL	20,874	24,111	35,289	94,341	130,798	125,704	163,816

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1967	July 1966
	Aug. 25, 1967	Aug. 18, 1967	Aug. 26, 1966	Aug. 25, 1967	Aug. 26, 1966		
Wheat	10,763	12,958	18,948	51,135	58,604	57,701	63,997
U.S. wheat flour	Not available weekly					2,133	6,728
Oats	315	0	591	896	1,618	2,739	3,626
Barley	0	131	1,198	1,946	4,500	7,774	2,710
Rye	92	0	0	250	129	384	91
Flaxseed	0	280	132	857	1,149	843	523
						Oct. 1966- July 1967	Oct. 1965- July 1966
Corn	8,416	8,360	9,688	29,823	35,764	383,823	573,953
Grain sorghum	3,118	7,202	4,970	12,369	24,256	223,960	204,054
						Sept. 1966- July 1967	Sept. 1965- July 1966
Soybeans	5,698	3,465	1,734	15,319	8,817	204,982	239,509

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 25, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Superior	Chicago	Toledo	New Orleans	Destrehan	Pascagoula	TOTAL
Netherlands	152			595			747
West Germany		413			207		620
Spain		389	445		564		1,398
Japan			143	661	877		1,681
Taiwan				753			753
Denmark						499	499
TOTAL	152	802	588	2,009	1,648	499	5,698
Sept. 1 '66-Aug. 25 '67							259,091
Sept. 1 '65-Aug. 26 '67							249,767

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: INSPECTED RECEIPTS IN 1,000 BUSHEL BY CLASS AT SELECTED MARKETS 1/

July 1967

	HARD RED SPRING			DURUM		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany						
Buffalo	10	91				
Philadelphia						
Baltimore						
Norfolk						
Richmond						
Columbus						
Toledo						
Indianapolis						
Louisville						
Memphis						
Nashville						
Chattanooga						
Guntersville						
Mobile		171				
New Orleans		887			65	
Port Allen					45	
Port Arthur						
Houston						
Galveston						
Ft. Worth	10					
Amarillo						
Enid						
Wichita						
Hutchinson						
Salina						
Kansas City						
St. Joseph						
St. Louis	2					
Cedar Rapids						
Des Moines						
Omaha	25					
Sioux City	19					
Peoria						
Decatur						
Chicago	101					
Milwaukee	2					
Minneapolis	1,414		796	483		19
Duluth-Superior	925		1,095	314		285
Grand Forks	464			405		
Minot	213			108		
Great Falls	834			55		
Denver	36					
Spokane	669		14	27		7
Seattle	135		23	2		1
Tacoma						
Longview	2		1			
Vancouver	198					
Pasco	6					
Portland	1,655		25	40		
Stockton						
Los Angeles	17		119			
Other	1,141	0	45	120	0	11
T O T A L	7,878	1,149	2,118	1,554	110	323

1/ Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, actual bushels per cargo, and the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1,030 bushels).

WHEAT: (Continued)

HARD RED WINTER			SOFT RED WINTER			WHITE		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
			608			2		2
205			937			125		
			76		1,679	4		1
			1,773	530	248			
			578	346	1,204			
					187			
			2,531					
			8,045		159	405		5
			473					
			87		740			
			999	346				
11			614					
80			53	160	7			
517	824		849	700	5			
733	1,526		1,068	1,396				
29				281				
2,385		3,292	15		75			
4		21						
3,371		6	67		2			
977		1						
1,765		63						
2,424								
8,280								
6,257								
18,288			1,706					
899			11					
513	42		6,025	96				
5,561								
175		30						
10								
673		105	690					
1,062	955	423	3,832	233	4,355	65		25
2			15					
300		53						
42		15						
27								
32								
1,378								
889		355				17		
576		2				114		
1,134		157				754		254
120		14				272		75
287	122					224	673	3
215	25	1				448	201	114
207						724		
1,723	130	83				973	1,627	440
					543			86
139		127				108		312
21,408	6,743	645	6,456	5,853	2,448	1,592	693	245
82,698	10,367	5,393	37,508	9,941	11,652	5,827	3,194	1,562

NOTE: Data represent inspected receipts only and not total receipts as all wheat received is not inspected at all markets.

GRAINS: INSPECTED RECEIPTS IN 1,000 BUSHELS AT SELECTED MARKETS ^{1/}

July 1967

	CORN			OATS			BARLEY		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany									
Buffalo	54								
Philadelphia	308						119		428
Baltimore	302						128	59	154
Norfolk	280						73	464	85
Richmond	12		9			13			4
Columbus	92			6					
Toledo	54		37	137		26			
Indianapolis	1,204								
Louisville	130		805			1			
Memphis	72			3					
Nashville									
Chattanooga	12	923			30				
Guntersville		553			35				
Mobile		601			50				
New Orleans	84	4,834							
Port Allen	56	2,235							
Port Arthur									
Houston			11			2			
Galveston									
Ft. Worth	108		1	84		1	29		2
Amarillo			8			35	18		3
Enid			1			1			
Wichita	2						4		
Hutchinson	10								
Salina									
Kansas City	822			25			2		
St. Joseph	734			420					
St. Louis	1,206	100		14			2		
Cedar Rapids	2,414			496					
Des Moines	1,096			3					
Omaha	676			112					
Sioux City	322		7	1,098		3	9		
Peoria	3,068			6					
Decatur	2,382			236					
Chicago	3,492	48	1,882	188		2	348		
Milwaukee	436			6			95	595	1
Minneapolis	2,218		2,810	2,806		296	1,976		4
Duluth-Superior	48		1	2,369		625	235		1,854
Grand Forks				291			997		
Minot				45			198		
Great Falls							519		
Denver	936			67		1			
Spokane	222			36		8	484		
Seattle	22			8			22		5
Tacoma	60			11			18		5
Longview							310	176	
Vancouver							293	29	21
Pasco				6			176		
Portland	70			28		4	722	260	142
Stockton	2		11			9	22		764
Los Angeles	42		2	3		11	222		10
Other	9,762	7,810	652	616	0	97	588	177	836
TOTAL	32,810	17,104	6,237	9,120	115	1,135	7,609	1,760	4,318

^{1/} Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn 2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot; Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

GRAINS: (Continued)

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
4		12				4		4			
77											
1,037		132									
		4									
14											
56		19									
295						2		39			
707			43								
142		32									
		28									
			21	40							
274	3,745	1					96				
40	703										
			501		5,113						
			150		143						
			645								
		2	168								
385			6								
			8								
472			560			2					
295			168								
4	31		12								
1,391											
1,440		948									
679			562			4					
189		567	55			10					
16						8					
1,679		389									
1,098	294	1,434				21		5			
11											
1,787		4,428				291		272	203		454
355		548				388		79	106		21
						8			20		
						6			4		
2			581								
			59								
			8			8		2			
			35								
			31								
			8		5						
			76								
6,502	6,147	618	4,568	0	10,929	63	297	0	36	0	0
18,951	10,920	9,162	8,265	40	16,190	815	393	401	369	0	475

NOTE: Data represent inspected receipts only and not total receipts as all grain received is not inspected at all markets.

Grains: United States exports, July 1967

Grains	Monthly				Season	
	Aug. 1967 1/	July 1967	Aug. 1966	July 1966	July 1966- June 1967	July 1965- June 1966
			-- 1,000 bushels --			
Wheat	62,000	57,701	75,182	63,997	665,422	785,540
Wheat flour in grain equivalent ...	3,000	2,133	8,169	6,728	68,071	73,680
Oats	1,000	2,739	2,128	3,626	16,739	36,212
Barley	2,500	7,774	3,459	2,710	42,859	74,587
Rye	300	384	365	91	4,392	3,814
Flaxseed	1,000	843	1,503	523	7,465	5,270
					Oct. 1966- July 1967	Oct. 1965- July 1966
Corn	40,000	27,582	50,993	43,118	383,823	573,953
Grain sorghum	16,000	25,014	33,877	18,648	223,960	204,054
					Sept. 1966- July 1967	Sept. 1965- July 1966
Soybeans	19,000	16,816	11,082	12,086	240,982	239,509

1/ Unofficial estimates based on boat loadings.

Bureau of the Census.

Grains: United States imports, July 1967

Grains	Monthly			Season	
	July 1967	June 1967	July 1966	July 1966- June 1967	July 1965- June 1966
			-- 1,000 bushels --		
Wheat:					
Full duty	0	0	255	891	3
Unfit for human consumption ..	0	1	0	400	543
Oats	111	115	170	3,156	3,114
Barley	620	864	51	5,920	6,066
Rye	43	212	186	1,627	1,754
				Oct. 1966- July 1967	Oct. 1965- July 1966
Corn 1/	6	139	2	675	661

1/ Mostly imports into Puerto Rico.

Bureau of the Census.

United States Wheat: Supply and Distribution

Item	1967-68	1966-67	1961-66 Average
-- Million bushels --			
Carryover stocks, July 1	425.7	535.2	1,129.4
Production	1,511.3	1,310.6	1,214.0
Total supply	1,937.0	1,845.8	2,343.4
Estimated quantity for feed, seed, and industrial use for season <u>1/</u>	207.0	159.9	117.0
Quantity remaining for milling, export, or carryover	1,730.0	1,685.9	2,226.4
Disappearance July 1 through August 31:			
Milled for flour	<u>2/</u> 100.0	95.8	95.2
Exported as grain	<u>2/</u> 119.7	139.2	99.4
Total milled and exported	219.7	235.0	194.6
Balance on September 1 for milling, export, or carryover	1,510.3	1,450.9	2,031.8
Supplementary information:			
Imports, July 1-August 31.....	<u>2/</u> .3	.3	.2
Exports of flour in grain equivalent, July 1-August 31.....	<u>2/</u> 5.1	14.9	14.4

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for August estimated.

Soybean prices compared with market value of soybean oil and meal

	Unit of value	Aug. : 1967	July : 1967	June : 1967	Aug. : 1966
Soybean Oil:					
Average price at crushing plant	Cents per lb.	9.6	9.1	10.2	12.4
Value from bushel of soybeans <u>2/</u>	Dollars	1.03	.97	1.09	1.33
Soybean Meal 44%:					
Bulk price at Decatur	Dollars per ton:	78.70	78.20	78.10	97.20
Value from bushel of soybeans <u>2/</u>	Dollars	1.87	1.85	1.85	2.30
Value of oil and meal from bushel of soybeans <u>2/</u>	Dollars	2.90	2.82	2.94	3.63
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.:	2.71	2.74	2.80	3.49
Spread between soybean price and value of oil and meal	Cents	19	8	14	14

1/ Preliminary.

2/ Based on assumption that a bushel of soybeans yields 10.7 pounds of oil and 47.5 pounds of meal for crop year 1965-66.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

Postage and Fees Paid
 U. S. Department of Agriculture

Average prices received by farmers, effective parity, and support rates
 (Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price			Parity	Av. price	National average		
	price			price	as percent	price support		
	1/			1/	of parity	rate 2/		
	Aug. 15, 1967	July 15, 1967	Aug. 15, 1966	August 1967	August 1967	1967 crop	1966 crop	1965 crop
Wheat	1.41	1.37	1.70	2.61	.54	3/ 1.25	3/ 1.25	4/ 1.25
Corn	1.11	1.21	1.34	1.62	.69	1.35	1.30	1.25
Oats	.622	.669	.635	.878	.71	.63	.60	.60
Barley	1.01	1.06	1.05	1.32	.77	.90	1.00	.96
Rye	1.02	1.09	1.03	1.40	.73	1.02	1.02	1.02
Grain Sorghum	1.92	1.99	1.87	2.57	.75	2.14	2.05	2.00
Flaxseed	3.02	2.98	2.93	3.98	.76	2.90	2.90	2.90
Soybeans	2.56	2.66	3.49	3.29	.78	2.50	2.50	2.25

1/ Parity price computed for the current month is the legally applicable parity price for the following calendar month.

2/ Payment rates for 1967-crop are included as follows: Corn 30¢ per bushel, grain sorghum 53¢ per cwt. 1966-crop corn 30¢, barley 20¢ per bushel, grain sorghum 53¢ per cwt.

3/ Does not include \$1.32 per bushel, the value of domestic marketing certificates paid to eligible producers on basis of projected production on 35 percent of participant's allotment (1966 crop 45 percent).

4/ Does not include 75¢ per bushel domestic marketing certificate and 30¢ per bushel for export marketing certificate.

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
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AND
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September 8, 1967

MIXED TREND RULES GRAIN MARKETS

Cash grain markets continued to show a mixed price trend during the holiday-shortened week ended September 7. A sharp drop in soybeans provided the most notable change in the market. Net changes in other grain were generally limited to a couple of cents in either direction.

Winter wheat edged up a cent or two. Demand was not overly active, but offerings were lighter as selling by farmers slowed. Export buying gave some support to the market but this was tempered to some extent by the large supplies of wheat on hand in commercial channels. Spring wheat lost 4-5¢ per bushel on the ordinary and middle proteins but went up 2¢ on the higher proteins. Durum wheat, meanwhile, registered a 10¢ advance. Receipts of spring and durum wheat fell off, and this proved the main strengthening factor. White wheat went up 2¢ in the Pacific Northwest as selling out of the country failed to satisfy broader export demand. Rye declined 2¢ in Minneapolis.

Corn prices closed unchanged to 2¢ per bushel lower as current offerings found demand on the light side. Crop progress remained behind normal in most of the Corn Belt where below average temperatures prevailed. Oats showed a little strength behind improved demand for dwindling receipts. Barley showed a weaker trend at most markets, with some types off as much as 4 and 6¢ at Minneapolis. Lower Canadian prices were mentioned as a market factor. Grain sorghum advanced 5-6¢ per cwt. at Kansas City where supplies for quick shipment were sometimes hard to locate. Ft. Worth posted a slight advance on delayed new-crop harvesting.

Soybean prices dropped 5-15¢ per bushel as the market began moving toward a new-crop basis. While cooler than normal weather delayed crop progress, harvesting was expected to get underway in some areas within the next 10 days. Flaxseed held steady in Minneapolis despite strength in the Canadian market.

Special Features

	Page
Grains - export prices at specified points	2
Canadian grains - supply and distribution, 1962-68	6
Grains - CCC dispositions	7
Wheat - quantity ground for flour production, 1960-67	8

CANADIAN WHEAT SUPPLIES FOR 1967-68 ... total 1,121 million bushels on the basis of reports from the Dominion Bureau of Statistics. This is 126 million less than supplies for 1966-67 but 65 million more than the 5-year 1961-65 average. Canada's 1967 wheat crop was forecast at 547.5 million bushels on the basis of August 15 conditions. If realized this would be 34 percent less than last year's record crop of 827.3 million bushels. Partially offsetting the smaller crop were increased carryover stocks which totaled 573.7 million bushels on July 31 as against 420.1 million a year earlier. Exports of wheat and flour from Canada totaled 518 million bushels last season compared with the record of 595 million in 1963-64. Canadian production of durum wheat, included with total wheat, was forecast at 19.4 million bushels for 1967 as against last year's crop of 28.4 million for 1966.

CANADIAN BARLEY SUPPLIES ... for 1967-68 are the second largest of record and total 372 million bushels. These are 27 million less than last season but with that exception the largest of record. A drop of 60 million in this year's crop prospects was in part offset by an increase of 33 million in carryover stocks. Oats supplies for 1967-68 are the smallest in six years and total 416 million as against 502 million for 1966-67. Conditions August 15, indicate a crop of 306 million, down 68 million bushels from last year. Rye supplies for this season at 21 million are 6 million below a year ago due to smaller carryover and smaller production. Canadian supplies of flaxseed total 22.2 million bushels for 1967-68 -- 11 million less than a year ago. The sharp drop reflects poor crop prospects since carryover is up slightly from a year ago.

Grains: Export prices basis prompt or 30-day shipment, September 7, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
-- Dollars --					
Duluth	No. 1 Heavy Northern Spring, 14% protein ...	1.84	-	-	-
Baltimore	No. 2 Soft Red Winter ...	1.50	1.32	-	1.28
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.71	1.30	2.90	2.23
	14% protein	1.77	-	-	-
Pacific Northwest	No. 2 Western White	1.63	-	-	1.24

1/ The export payment rate for wheat on September 7, was 7¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 0¢ for hard winter from the Gulf, and 0¢ for white wheat, 6¢ for hard winter and 25¢ for spring wheat from West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

- 3 -

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Sept. 7, 1967	Sept. 7, 1967	Aug. 31, 1967	Sept. 7, 1966	August 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	135	153-155	151-153	198-200	156
		No. 1 Hard Winter (13% Prot.)	147 1/2	139 1/2	155-161	153-159	201-207	160
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	160	180-183	179-182	225-228	185
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	135	152	149-150	192-193	153
	Chicago	No. 2 Yellow Hard Winter	146	138	151-152	150	197-198	156
		No. 2 Soft Red Winter	146	138	147	147	193	149
	Toledo	No. 2 Soft Red Winter	--	--	138	137	187	141
		No. 2 Soft White	--	--	138	137	190	141
	St. Louis	No. 2 Hard Winter	146	138	153-156	153-159	198-201	160
		No. 2 Soft Red Winter	146	138	141-145	141-144	191-194	145
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	145	165	169-170	208-211	175
		No. 1 Dark No. Spring (13% Prot.)	159 1/2	149 1/2	173	177-178	210-213	181
		No. 1 Dark No. Spring (15% Prot.)	165 1/2	155 1/2	186-187	184-185	210-213	187
		No. 1 H. Amber Durum (Choice)	160	150	205-210	195-200	223-226	205
	Portland	No. 1 Soft White	144	134	160	158	186-187	160
		No. 1 Hard Winter (Ord. Prot.)	144	134	172	171	196-197	177
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	143	131	132	181	138
RYE	Minneapolis	No. 2	123	115	112-115	114-117	122-129	115
CORN	Kansas City	No. 2 White	--	--	124-128	124-128	148-158	130
		No. 2 Yellow	--	--	121-124	121-126	144-149	124
	Omaha	No. 2 Yellow	--	--	117-118	117-119	139-140	118
	Chicago	No. 2 Yellow	--	--	123	124	150	123
		No. 3 Yellow	--	--	117-122	118-123	145-149	119
	Toledo	No. 2 Yellow	--	--	119	121	150	120
	St. Louis	No. 2 Yellow	--	--	123-131	124-132	152-160	128
	Minneapolis	No. 2 Yellow	--	--	115-116	116-117	140	115
OATS	Kansas City	No. 2 White	--	--	72-76	72-76	78-81	74
	Chicago	No. 2 Extra Heavy White	--	--	74-75	72-73	76-77	74
	Toledo	No. 2 Heavy White	--	--	75	73	75	75
	Minneapolis	No. 2 Extra Heavy White	--	--	67-68	66	72-74	67
BARLEY	Kansas City	No. 3	106	98	101-112	101-112	104-112	107
	Minneapolis	No. 3 or better Malting (Choice)	107	97	122-132	126-134	136-146	132
		No. 3 or better	107	97	110-114	112-120	118-126	116
	Portland	No. 2 Western 45 lbs.	114	104	120	121	125	122
	Stockton	No. 2 Western 46 lbs.	118	110	120-124	122-125	136-137	124
	Los Angeles	No. 2 Western 46 lbs.	118	110	123-124	123-124	138-139	124
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	165	206-210	200-205	215-220	202
	Fort Worth	No. 2 Yellow	209	190	228-233	227-231	230-234	233
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	208	246-248	244-246	251-254	246
SOYBEANS	Chicago	No. 1 Yellow	--	--	271	285-286	353	281
	Toledo	No. 1 Yellow	--	--	284	291	358	279
	Minneapolis	No. 1 Yellow	--	--	266	271	333	268
	Illinois Pts.	No. 1 Yellow	--	--	258-270	274-279	340-350	272
FLAXSEED	Minneapolis	No. 1	315	305	320	320	320	326

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	September 1, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	46,865	64,942	971	10,392	1/123,170	1,989	2/121,181
Oats	18,133	15,935	6,684	6,426	47,178	1,359	45,819
Barley	164	1,073	4,030	488	5,755	8	5,747
Rye	3,414	1,976	478	876	6,744	57	6,687
Flaxseed	581	577	-	2,356	3,514	1,214	2,300
Corn	468	38,340	97,583	2,813	139,204	1,977	137,227
Grain sorghum	73,794	30,556	2,575	1,536	108,461	507	107,954
Soybeans	7,044	111	-	179	7,334	1	7,333

1/ Includes 5,010,000 bushels purchased under Commodity Export Program.

2/ Breakdown by classes: HRW 61,913; HRS 55,099; SRW 816; White 312; Durum wheat 2,890; Other 151.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sept. 1, 1967	JULY 1 TO		Sept. 1, 1967	JULY 1 TO	
		Sept. 1, 1967	Sept. 2, 1966		Sept. 1, 1967	Sept. 2, 1966
Wheat	457	6,100	62,320	101	1,469	12,287
Oats	-	1,552	2,218	12	465	3,315
Barley	-	0	259	-	12	995
Rye	-	13	834	2	114	209
Flaxseed	-	-	1,210	1	841	523
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Sept. 1, 1967	Sept. 2, 1966		Sept. 1, 1967	Sept. 2, 1966
		6,379	81,696	6	18,660	415,380
Grain sorghum	4	28,959	172,324	17	9,486	11,436
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Aug. 31, 1967	Aug. 31, 1966		Aug. 31, 1967	Aug. 31, 1966
		-	-	4	13	-

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Sept. 1, 1967		Sept. 3, 1966		Sept. 1, 1967		Sept. 3, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	3,863	185	6,017	354	40,884	2,208	69,466	3,409
Title I, PL-480 1/	1,140	-	7,385	1,395	40,105	1,279	50,549	3,450
Title IV, PL-480 1/	-	10	-	-	-	58	10,512	34
AID 1/	-	-	-	-	-	-	-	-
CCC credit 2/	1,344	-	-	-	6,156	-	11,190	5,805
CCC barter 2/	1,621	-	-	-	23,788	173	6,082	-
Barter 3/	-	-	-	-	-	-	3,434	-
CCC credit 3/	-	-	-	-	-	-	-	-
Donations 3/	-	-	41	297	-	2,856	3,086	5,398
TOTAL	7,968	195	13,443	2,046	110,933	6,574	154,319	18,096

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1967	July 1966
	Sept. 1, 1967	Aug. 25, 1967	Sept. 2, 1966	Sept. 1, 1967	Sept. 2, 1966		
United States	10,559	10,763	14,407	61,694	73,011	59,834	70,725
Canada	3,444	4,550	15,070	21,798	63,461	40,271	65,373
Argentina	-	125	4,493	1,035	13,523	4,749	15,277
Australia	3,588	5,436	2,166	27,405	16,939	20,850	12,441
TOTAL	17,591	20,874	36,136	111,932	166,934	125,704	163,816

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			Total August 1 To		July 1967	July 1966
	Sept. 1, 1967	Aug. 25, 1967	Sept. 2, 1966	Sept. 1, 1967	Sept. 2, 1966		
Wheat	10,559	10,763	14,407	61,694	73,011	57,701	63,997
U.S. wheat flour	Not available weekly					2,133	6,728
Oats	0	315	1,156	896	2,774	2,739	3,626
Barley	0	0	632	1,946	5,132	7,774	2,710
Rye	0	92	63	250	191	384	91
Flaxseed	0	0	106	857	1,255	843	523
						Oct. 1966- July 1967	Oct. 1965- July 1966
Corn	10,053	8,416	7,032	39,876	42,797	383,823	573,953
Grain sorghum	4,123	3,118	5,515	16,492	29,771	223,960	204,054
				Aug. 1-31 1967	Aug. 1-31 1966	Sept. 1966- July 1967	Sept. 1965- July 1966
Soybeans	3,536	5,698	1,203	18,327	9,997	204,982	239,509

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended September 1, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	Balti- more	Norfolk	New Orleans	Destre- han	Pasca- goula	TOTAL
Canada	386							386
Japan		150	36	157	678	1/ 529		1,550
Italy					490			490
Denmark					502			502
Netherlands						540	68	608
TOTAL	386	150	36	157	1,670	1,069	68	3,536
Sept. 1 '66-Aug. 31 '67								2/ 262,099
Sept. 1 '65-Aug. 31 '66								250,946

Based on weekly reports of inspections by licensed grain inspectors.

1/ Inspected September 1. 2/ Does not include September inspections.

Canadian Grains: Supply and distribution in Canada of wheat,
oats, barley, rye and flaxseed, 1962-68

Year	: Stocks : : Aug. 1 : : <u>1/</u> :	: Production : : : : :	: Total : : Supply : : :	: Domestic : : use : : <u>2/</u> :	: Exports : : <u>3/</u> :	: Total : : disap- : : pearance :
-- 1,000 bushels --						
<u>Wheat</u>						
1962-63	391,058	565,554	956,612	137,996	331,369	469,365
1963-64	487,247	723,442	1,210,689	156,702	594,547	751,249
1964-65	459,440	600,424	1,059,864	147,246	399,594	546,840
1965-66	513,024	648,917	1,161,941	156,913	584,906	741,819
1966-67	420,122	827,338	1,247,460	155,776	518,000	673,776
1967-68	573,684 <u>4/</u>	547,478	1,121,162			
<u>Oats</u>						
1962-63	79,066	493,610	572,676	401,813	20,585	422,398
1963-64	150,278	453,102	603,380	406,440	17,532	423,972
1964-65	179,408	357,178	536,586	391,956	14,727	406,683
1965-66	130,121	414,957	545,078	402,663	15,252	417,915
1966-67	127,163	374,678	501,841	388,426	3,799	392,225
1967-68	109,616 <u>4/</u>	306,376	415,992			
<u>Barley</u>						
1962-63	57,824	165,888	223,712	123,933	10,534	134,467
1963-64	89,245	220,664	309,909	150,113	41,526	191,639
1964-65	118,270	166,816	285,086	163,321	32,738	196,059
1965-66	88,776	214,555	303,331	171,859	33,720	205,579
1966-67	97,752	301,235	398,987	214,761	53,121	267,882
1967-68	131,105 <u>4/</u>	240,751	371,856			
<u>Rye</u>						
1962-63	3,789	12,044	15,833	4,364	7,310	11,674
1963-64	4,159	12,848	17,007	4,454	5,501	9,955
1964-65	7,052	12,220	19,272	6,113	4,857	10,970
1965-66	8,302	16,695	24,997	6,380	8,050	14,430
1966-67	10,567	17,220	27,787	9,638	9,963	19,601
1967-68	8,186 <u>4/</u>	13,155	21,341			
<u>Flaxseed</u>						
1962-63	5,269	16,042	21,311	4,757	12,566	17,323
1963-64	3,988	21,116	25,104	4,915	13,638	18,553
1964-65	6,551	20,313	26,864	5,406	14,346	19,752
1965-66	7,141	29,254	36,395	6,318	18,936	25,254
1966-67	11,141	22,020	33,161	4,717	16,568	21,285
1967-68	11,876 <u>4/</u>	10,296	22,172			

1/ Total carryover of Canadian grain in Canada and U. S.

2/ Total domestic use including seed, feed, food, and other items.

3/ Wheat exports include flour; other exports are grain only. 1966-67 preliminary.

4/ August estimate of production.

Based on official Canadian reports.

Grains: CCC Dispositions 1/
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Type of Disposition	Wheat	Rye	Corn	Oats	Barley	Grain : Sorghum	Flaxseed
DOMESTIC							
By ASCS Commodity Offices							
Nonstorable							
Country Warehouse	-	-	53	-	-	49	-
Terminal Warehouse	-	-	143	-	-	-	-
Track Sales	239	73	9,847	335	6	2,228	-
County ASCS Office	1	-	208	-	1	9	-
Total Nonstorable	240	73	10,251	335	7	2,286	0
Storable							
Country Warehouse	89	10	105	92	2	5,181	16
Terminal Warehouse	1,103	1	1	-	-	735	825
Track Sales	32	6	6	-	-	-	-
County ASCS Office	-	24	1,377	14	3	36	-
Total Storable	1,224	41	1,489	106	5	5,952	841
Other Domestic Sales	-	-	811	10	-	191	-
Donations	-	-	1	5	-	9	-
Livestock Feed-County ASCS	-	-	6,037	-	-	984	-
Other Misc. Dispositions	5	-	71	9	-	64	-
Total Domestic	1,469	114	18,660	465	12	9,486	841
EXPORT							
Payment-in-kind	29	-	-	24	-	8,526	-
Barter	-	-	-	-	-	169	-
Credit Sales	-	-	-	-	-	83	-
Other Sales	5,740	13	-	1,528	-	15,996	-
Donations	331	-	6,379	-	-	4,185	-
Total Export	6,100	13	6,379	1,552	0	28,959	0
Total Dispositions:							
This Season	7,569	127	25,039	2,017	12	38,445	841
Last Season	72,772	1,031	496,129	3,381	1,248	183,070	1,733

1/ July 1-September 1, 1967 for wheat, rye, oats, barley and flaxseed; and October 1, 1966-September 1, 1967 for corn and grain sorghum.

NOTE: Sales of soybeans since September 1, 1966 have totaled 13,168 bushels.

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
Federal Center Building
Hyattsville, Maryland 20782

Postage and Fees Paid
U. S. Department of Agriculture

OFFICIAL BUSINESS

Wheat: Quantity ground for flour production, United States, 1960-67

Month	: 1966-67	: 1965-66	: 1964-65	: 1963-64	: 1962-63	: 1961-62	: 1960-61
	-- 1,000 bushels --						
July	44,520	41,509	33,615	48,356	46,130	47,310	44,482
August	49,421	49,302	46,495	51,083	52,865	54,454	50,810
September	50,986	51,815	52,040	47,946	48,371	48,118	49,801
October	50,600	51,793	55,473	55,126	54,140	52,480	53,610
November	47,198	47,175	49,875	49,676	51,743	52,250	50,837
December	45,716	47,697	47,070	47,751	46,626	50,108	49,585
January	46,429	44,848	44,864	52,374	49,371	53,532	51,562
February	43,506	43,434	40,248	47,039	46,197	49,417	48,251
March	48,788	50,805	50,079	48,817	49,668	52,606	51,499
April	44,495	45,680	44,630	49,345	48,150	46,225	42,492
May	45,343	45,481	43,473	49,033	50,213	48,021	47,199
June	45,795	49,247	52,139	60,478	45,708	45,677	46,276
Total	562,797	568,786	560,001	607,024	589,182	600,198	586,404

NOTE: The data in this report represent total production of all commercial flour mills in the United States. Approximately 98 percent of the totals were reported monthly during 1966 and 1965 by 256 mills having a daily capacity of 401 cwt. sacks or more, and the balance estimated. The estimated portion is based on the 1963 Census of Manufactures. Data for 1963 and 1964 were adjusted to a monthly basis by applying a uniform factor to the calendar year revisions.

Bureau of the Census.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 37

Hyattsville, Maryland 20782

September 15, 1967

GRAIN MARKET SHOWS MIXED TREND

Cash grain prices continued to show a mixed trend during the week ended September 14. Winter wheat, rye, and flaxseed moved upward, while other grains either held steady or weakened.

Winter wheat prices climbed 2-4¢ per bushel. Stepped-up export interest and increased commodity commitments for overseas relief provided a major prop to cash prices. Offerings met good demand from all segments of the trade. Spring wheat ranged from 4¢ higher on the middle proteins to 2¢ lower on the high proteins, while durum lost 3¢. Demand was good following settlement of grain handlers strike in Minnesota and Wisconsin. White wheat held steady behind continued heavy export buying in the Pacific Northwest. Rye went up 3-4¢ as producers were reluctant sellers and buyers had to raise their bids.

Corn finished 1-3¢ per bushel lower, influenced mainly by the oncoming record 4.7-billion-bushel crop. Producers marketed a fair volume of corn which found a ready outlet to processors. However, there was some export interest in corn, too. Oats held mostly steady as buyers provided ample demand for current offerings. Barley showed little change in quiet trading. Grain sorghum lost 2-3¢ per cwt. in Texas but went up 7¢ on short supplies in the Kansas City area.

Soybeans finished unchanged to 6¢ per bushel lower. Prospects for rain interfering with harvest and concern about frost gave some support to the spot market. Buyers were cautious, however, as weakness in oil and meal discouraged some traders. Flaxseed advanced 5¢ as prospects called for a substantially smaller crop this year.

Special Features

	<u>Page</u>
Grains - yield and production, United States	2
Grains - export prices at specified points	2
Wheat - inspections for export by classes, programs, coastal areas, and country of destination, August	6-8
Wheat - inspections for export by classes and ports, August	9
Grains - inspections for export by coastal areas and country of destination, August	10
Grains - inspections for export by ports and areas, August	11
Grains - CCC-owned stocks by States, August 31	12

Grains: Yield and production, United States*

Crop	Total Production (In thousands)			Yield Per Acre		
	Indicated :			Indicated :		
	Sept. 1,	1966	Average	Sept. 1,	1966	Average
	1967		1961-65	1967		1961-65
Corn for grain...Bu.	4,693,917	4,103,323	3,758,389	76.5	72.1	66.3
Wheat, all	1,543,073	1,310,642	1,214,024	25.7	26.3	25.3
Winter	1,233,350	1,056,821	969,971	26.6	27.4	26.2
Durum	66,365	63,248	56,208	23.1	25.9	25.3
Other spring ..	243,358	190,573	187,846	22.6	21.6	21.3
Oats	805,649	798,089	953,426	49.7	44.7	45.2
Barley	373,438	389,557	398,268	39.9	38.1	36.2
Rye	<u>1/</u> 24,002	27,921	32,582	<u>1/</u> 21.8	21.8	19.7
Flaxseed	19,058	23,871	29,050	9.4	9.1	10.3
Sorghum grain ...	790,730	720,415	547,676	52.3	56.1	45.0
Soybeans for beans	1,002,618	931,491	718,687	25.0	25.4	24.2

* Does not include Alaska and Hawaii.

1/ Estimates for rye are not based on current indications, but are carried forward from the August report.
Crop Reporting Board.

Grains: Export prices basis prompt or 30-day shipment, September 14, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
-- Dollars --					
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.87	-	-	-
Baltimore	No. 2 Soft Red Winter	1.54	1.30	-	1.30
Gulf	No. 1 Hard Winter : Ordinary protein	1.75	1.26	2.84	2.23
	14% protein	1.81	-	-	-
Pacific Northwest:	No. 2 Western White	1.62	-	-	1.23

1/ The export payment rate for wheat on September 14, was 12¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 0¢ for hard winter from the Gulf, and 1¢ for white wheat, 6¢ for hard winter and 26¢ for spring wheat from West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Sept. 14, 1967	Sept. 14, 1967	Sept. 7, 1967	Sept. 14, 1966	August 1967 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	135	155-158	153-155	198-200	156
		No. 1 Hard Winter (13% Prot.)	147 1/2	139 1/2	159-163	155-161	201-206	160
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	160	184-187	180-183	229-232	185
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	135	155	152	195-196	153
	Chicago	No. 2 Yellow Hard Winter	146	138	154	151-152	196-197	156
		No. 2 Soft Red Winter	146	138	151	147	193	149
	Toledo	No. 2 Soft Red Winter	--	--	141	138	187	141
		No. 2 Soft White	--	--	140	138	190	141
	St. Louis	No. 2 Hard Winter	146	138	155-162	153-156	198-200	160
		No. 2 Soft Red Winter	146	138	144-148	141-145	192-195	145
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	146	164-168	165	207-210	175
		No. 1 Dark No. Spring (13% Prot.)	159 1/2	150 1/2	173-177	173	209-212	181
		No. 1 Dark No. Spring (15% Prot.)	165 1/2	156 1/2	184-186	186-187	209-212	187
		No. 1 H. Amber Durum (Choice)	160	151	202-207	205-210	227-230	205
	Portland	No. 1 Soft White	144	135	160	160	186	160
		No. 1 Hard Winter (Ord. Prot.)	144	135	170	172	197	177
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	143	132-136	131	182	138
RYE	Minneapolis	No. 2	123	115	115-119	112-115	122-129	115
CORN	Kansas City	No. 2 White	--	--	129-133	124-128	150-158	130
		No. 2 Yellow	--	--	121-125	121-124	143-147	124
	Omaha	No. 2 Yellow	--	--	116-117	117-118	136-138	118
	Chicago	No. 2 Yellow	--	--	120	123	148	123
		No. 3 Yellow	--	--	114-119	117-122	143-147	119
	Toledo	No. 2 Yellow	--	--	116	119	145	120
	St. Louis	No. 2 Yellow	--	--	118-127	123-131	150-157	128
	Minneapolis	No. 2 Yellow	--	--	112-115	115-116	139	115
OATS	Kansas City	No. 2 White	--	--	72-76	72-76	78-81	74
	Chicago	No. 2 Extra Heavy White	--	--	74-75	74-75	77-78	74
	Toledo	No. 2 Heavy White	--	--	75	75	76	75
	Minneapolis	No. 2 Extra Heavy White	--	--	68-69	67-68	74-76	67
BARLEY	Kansas City	No. 3	106	98	101-112	101-112	111-119	107
	Minneapolis	No. 3 or better Malting (Choice)	107	98	122-132	122-132	138-146	132
		No. 3 or better	107	98	110-118	110-114	118-126	116
	Portland	No. 2 Western 45 lbs.	114	105	119	120	124-125	122
	Stockton	No. 2 Western 46 lbs.	118	110	121-124	120-124	136-137	124
	Los Angeles	No. 2 Western 46 lbs.	118	110	122-123	123-124	138-139	124
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	165	213-217	206-210	209-213	202
	Fort Worth	No. 2 Yellow	209	191	226-230	228-233	225-230	233
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	208	243-245	246-248	244-246	246
SOYBEANS	Chicago	No. 1 Yellow	--	--	271	271	312	281
	Toledo	No. 1 Yellow	--	--	268	284	314	279
	Minneapolis	No. 1 Yellow	--	--	260	266	315	268
	Illinois Pts.	No. 1 Yellow	--	--	263-266	258-270	301-310	272
FLAXSEED	Minneapolis	No. 1	315	306	325	320	318	326

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	September 8, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	46,626	65,279	971	10,300	1/123,176	4,368	2/118,808
Oats	18,173	16,061	6,684	6,298	47,216	1,829	45,387
Barley	164	1,076	4,030	485	5,755	-	5,755
Rye	3,399	2,023	478	844	6,744	37	6,707
Flaxseed	579	576	-	2,358	3,513	1,582	1,931
Corn	470	37,614	97,583	3,514	139,181	1,856	137,325
Grain sorghum	73,764	30,563	2,575	1,560	108,462	297	108,165
Soybeans	7,017	111	-	214	7,342	1	7,341

1/ Includes 5,010,000 bushels purchased under Commodity Export Program.

2/ Breakdown by classes: HRW 60,423; HRS 54,355; SRW 816; White 339; Durum wheat 2,696; Other 179.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sept. 8, 1967	JULY 1 TO		Sept. 8, 1967	JULY 1 TO	
		Sept. 8, 1967	Sept. 9, 1966		Sept. 8, 1967	Sept. 9, 1966
Wheat	661	6,761	69,373	197	1,666	12,725
Oats	-	1,552	2,218	29	494	3,748
Barley	-	-	259	-	12	1,002
Rye	22	35	833	2	116	218
Flaxseed	-	-	1,710	82	923	543
Corn	541	OCTOBER 1 TO		9	OCTOBER 1 TO	
		Sept. 8, 1967	Sept. 9, 1966		Sept. 8, 1967	Sept. 9, 1966
		6,920	81,926		18,669	416,176
Grain sorghum	50	29,009	172,324	21	9,507	11,649
Soybeans	-	SEPTEMBER 1 TO		2	SEPTEMBER 1 TO	
		Sept. 8, 1967	Sept. 9, 1966		Sept. 8, 1967	Sept. 9, 1966
		-	-		6	-

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Sept. 9, 1967		Sept. 10, 1966		Sept. 9, 1967		Sept. 10, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	8,505	198	3,563	324	49,390	2,406	73,029	3,732
Title I, PL-480 1/	4,536	-	4,857	367	44,641	1,279	55,406	3,818
Title IV, PL-480 1/	-	43	23	-	-	101	10,535	34
AID 1/	-	-	-	-	-	-	-	-
CCC credit 2/	945	-	640	-	7,101	-	11,829	5,806
CCC barter 2/	-	-	223	-	23,788	173	6,306	-
Barter 3/	-	-	2,784	-	-	-	6,218	-
CCC credit 3/	-	-	-	-	-	-	-	-
Donations 3/	-	-	-	2,093	-	2,856	3,086	7,490
TOTAL	13,986	241	12,090	2,784	124,920	6,815	166,409	20,880

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL August 1 to		July 1967	July 1966
	Sept. 8, 1967	Sept. 1, 1967	Sept. 9, 1966	Sept. 8, 1967	Sept. 9, 1966		
United States	9,249	10,559	12,460	70,943	85,471	59,834	70,725
Canada	5,723	3,444	10,103	27,521	73,564	40,271	65,373
Argentina	395	104	1,565	1,534	15,088	4,749	15,277
Australia	6,111	3,588	4,058	33,516	20,997	20,850	12,441
TOTAL	21,478	17,695	28,186	133,514	195,120	125,704	163,816

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 to		July 1967	July 1966
	Sept. 8, 1967	Sept. 1, 1967	Sept. 9, 1966	Sept. 8, 1967	Sept. 9, 1966		
Wheat	9,249	10,559	12,460	70,943	85,471	57,701	63,997
U.S. wheat flour	Not available weekly					2,133	6,728
Oats	0	0	179	896	2,953	2,739	3,626
Barley	0	0	1,013	1,946	6,146	7,774	2,710
Rye	0	0	105	250	296	384	91
Flaxseed	0	0	490	857	1,745	843	523
						Oct. 1966- July 1967	Oct. 1965- July 1966
Corn	7,790	10,053	10,206	47,666	53,003	383,823	573,953
Grain sorghum	1,010	4,123	9,227	17,502	38,998	223,960	204,054
				Aug. 1-31 1967	Aug. 1-31 1966	Sept. 1966- July 1967	Sept. 1965- July 1966
Soybeans	1,085	3,536	1,762	18,327	9,997	204,982	239,509

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended September 8, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	New Orleans	Destrehan	Pascagoula				TOTAL
Japan	235							235
Denmark		575						575
Netherlands			18	257				275
TOTAL	235	575	18	257				1,085
Sept. 1 '66-Aug. 31 '67								262,099
Sept. 1 '65-Aug. 31 '66								250,946

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

August 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS COMMERCIAL SALES							
CANADIAN PORTS							
Belgium	-	-	-	67	314	-	381
Netherlands	-	-	-	244	-	-	244
LAKES							
France	-	-	-	-	454	-	454
Netherlands	351	-	-	-	350	-	701
United Kingdom	36	-	39	42	-	-	117
ATLANTIC							
Taiwan (Formosa)	100	-	-	-	-	-	100
Venezuela	-	-	625	-	-	-	625
United Kingdom	-	-	-	98	-	-	98
Unknown	82	-	-	-	-	-	82
GULF							
Belgium	-	914	-	-	-	-	914
France	-	552	105	-	-	-	657
Germany, West	-	258	156	-	-	-	414
Honduras	-	63	18	-	-	-	81
Netherlands	113	2,415	-	-	-	-	2,528
Nigeria	-	180	8	-	-	-	188
Panama	91	-	113	-	-	-	204
Saudi Arabia	-	190	-	-	-	-	190
Surinam	26	-	-	-	-	-	26
Trinidad	41	252	-	-	-	-	293
United Kingdom	-	30	-	-	-	-	30
Venezuela	378	524	439	-	102	-	1,443
PACIFIC							
El Salvador	228	-	-	149	-	-	377
Hong Kong	53	-	-	-	-	-	53
Japan	1,255	4,161	-	4,074	-	-	9,490
Korea	-	184	-	862	-	-	1,046
Okinawa	37	76	-	115	-	-	228
Philippines	-	36	-	-	-	-	36
Venezuela	360	-	-	44	-	-	404
Subtotal	3,151	9,835	1,503	5,695	1,220	0	21,404
TITLE I							
ATLANTIC							
Tunisia	-	-	606	197	-	-	803
GULF							
India	-	10,082	6,488	-	-	-	16,570
Pakistan	-	81	1,085	-	-	-	1,166
Tunisia	-	367	-	-	-	-	367
PACIFIC							
India	-	-	-	6,417	-	-	6,417
Pakistan	-	-	596	-	-	-	596
Subtotal	0	10,530	8,775	6,614	0	0	25,919
TITLE II							
GULF							
India	-	474	-	-	-	-	474
Subtotal	0	474	0	0	0	0	474

-- Continued --

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination
August 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>C. C. C. CREDIT</u>							
ATLANTIC							
Haiti	-	-	95	-	-	-	95
GULF							
Yugoslavia	-	655	-	-	-	-	655
PACIFIC							
Pakistan	-	-	179	-	-	-	179
Subtotal	0	655	274	0	0	0	929
<u>BARTER</u>							
LAKES							
Sierra Leone	239	-	-	-	-	-	239
GULF							
Brazil	-	7,398	-	-	-	-	7,398
Chile	-	530	-	-	-	-	530
Colombia	-	446	-	-	-	-	446
Guatemala	43	196	-	-	-	-	239
Korea	-	-	392	-	-	-	392
Nicaragua	59	37	-	-	-	-	96
Peru	-	1,859	18	-	-	-	1,877
PACIFIC							
India	-	-	-	1,397	-	-	1,397
Korea	-	-	-	1,227	-	-	1,227
Peru	-	-	-	72	-	-	72
Taiwan(Formosa)	-	-	-	358	-	-	358
Subtotal	341	10,466	410	3,054	0	0	14,271
<u>A. I. D.</u>							
GULF							
W. Africa nec	-	18	-	-	-	-	18
Subtotal	0	18	0	0	0	0	18
GRAND TOTAL	3,492	31,978	10,962	15,363	1,220	0	63,015
LAKE PORTS to							
Canada 1/	0	0	189	653	466	0	1,308
COASTAL AREAS	<u>July-August 1967</u>						
Canadian.....	432	0	120	683	394	0	1,629
Great Lakes (Overseas)	966	0	185	42	1,349	0	2,542
Atlantic.....	182	0	1,579	350	16	0	2,127
Gulf.....	2,372	50,242	25,504	0	173	0	78,291
Pacific.....	5,030	9,579	2,754	19,861	118	0	37,342
Total.....	8,982	59,821	30,142	20,936	2,050	0	121,931
<u>July-August 1966</u>							
Canadian.....	331	0	175	779	450	0	1,735
Great Lakes (Overseas)...	994	0	0	164	4,224	0	5,382
Atlantic.....	20,413	96	2,446	704	83	0	23,742
Gulf.....	2,173	64,575	6,936	0	1,768	298	75,750
Pacific.....	5,713	7,395	73	15,023	174	129	28,507
Total.....	29,624	72,066	9,630	16,670	6,699	427	135,116

1/ Not included in total inspections for export.

WHEAT: Inspections for export by programs, classes, and country of destination

July-August 1967

COUNTRY	COMMERCIAL SALES	PL-480				CCC CREDIT	BARTER	AID	TOTAL
		TITLE I	TITLE II	TITLE III	TITLE IV				
1,000 BUSHELS									
Belgium	1,505	-	-	-	-	-	-	-	1,505
Brazil	-	-	-	-	-	-	14,161	-	14,161
Chile	-	-	-	-	-	-	1,653	-	1,653
Colombia	-	-	-	-	-	-	1,418	-	1,418
Costa Rica	-	-	-	-	-	-	392	-	392
Dominican Rep.	504	-	-	-	-	-	-	-	504
Ecuador	-	-	-	-	-	-	191	-	191
El Salvador	377	-	-	-	-	-	-	-	377
France	1,111	-	-	-	-	-	-	-	1,111
Germany, West	481	-	-	-	-	-	-	-	481
Guatemala	-	-	-	-	-	-	500	-	500
Haiti	-	-	-	-	-	95	-	-	95
Hong Kong	92	-	-	-	-	-	-	-	92
Honduras	81	-	-	-	-	-	70	-	151
India	-	33,842	1,012	-	-	901	3,057	113	38,925
Italy	344	-	-	-	-	-	-	-	344
Japan	16,499	-	-	-	-	-	-	-	16,499
Korea	1,189	-	1,473	-	-	-	3,518	-	6,180
Netherlands	8,288	-	-	-	-	-	-	-	8,288
Nicaragua	-	-	-	-	-	-	96	-	96
Nigeria	703	-	-	-	-	-	-	-	703
Okinawa	228	-	-	-	-	-	-	-	228
Pakistan	-	1,762	-	-	-	6,359	-	-	8,121
Panama	302	-	-	-	-	-	-	-	302
Peru	366	-	-	-	-	-	3,235	-	3,601
Philippines	3,220	-	-	-	-	-	4	-	3,224
Saudi Arabia	315	-	-	-	-	-	-	-	315
Sierra Leone	-	-	-	-	-	-	239	-	239
Singapore	42	-	-	-	-	-	-	-	42
Surinam	26	-	-	-	-	-	-	-	26
Taiwan (Formosa)	453	-	-	-	-	-	358	-	811
Thailand	110	-	-	-	-	-	-	-	110
Trinidad	460	-	-	-	-	-	-	-	460
Tunisia	-	1,170	-	-	-	-	806	-	1,976
United Kingdom	1,286	-	-	-	-	-	-	-	1,286
Venezuela	3,960	-	-	-	-	-	-	-	3,960
Yugoslavia	-	-	-	-	-	3,446	-	-	3,446
W. Africa n.e.c.	-	-	-	-	-	-	-	18	18
Other	100	-	-	-	-	-	-	-	100
GRAND TOTAL	42,042	36,774	2,485	0	0	10,801	29,698	131	121,931
WHEAT: Inspections for export by class (1,000 bushels)									
Hd. R. Spring	7,968	0	0	0	0	0	1,014	0	8,982
Hd. R. Winter	18,762	14,516	1,012	0	0	5,056	20,344	131	59,821
S. Red Winter	4,442	15,644	1,473	0	0	5,745	2,838	0	30,142
White	8,862	6,614	0	0	0	0	5,460	0	20,936
Durum	2,008	0	0	0	0	0	42	0	2,050
Mixed	0	0	0	0	0	0	0	0	0
GRAND TOTAL	42,042	36,774	2,485	0	0	10,801	29,698	131	121,931
Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.									

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

WHEAT: Inspections for export by classes, and ports

August 1967

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN PORTS							
Baie Comeau	-	-	-	-	49	-	49
Montreal	-	-	-	67	265	-	332
Quebec City	-	-	-	244	-	-	244
Subtotal	0	0	0	311	314	0	625
LAKE PORTS							
Duluth	156	-	-	-	-	-	156
Superior	470	-	-	-	804	-	1,274
Chicago	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Toledo	-	-	39	42	-	-	81
Subtotal	626	0	39	42	804	0	1,511
ATLANTIC							
Portland, Me.	182	-	-	-	-	-	182
Philadelphia	-	-	1,326	-	-	-	1,326
Baltimore	-	-	-	295	-	-	295
Norfolk	-	-	-	-	-	-	0
Morehead City	-	-	-	-	-	-	-
Subtotal	182	0	1,326	295	0	0	1,803
GULF							
Destrehan	-	7,993	6,819	-	-	-	14,812
Mobile	41	252	13	-	-	-	306
New Orleans	597	3,634	1,401	-	102	-	5,734
Port Allen	113	3,835	-	-	-	-	3,948
Pascagoula	-	449	457	-	-	-	906
Port Arthur	-	247	18	-	-	-	265
Houston	-	5,743	114	-	-	-	5,857
Galveston	-	505	-	-	-	-	505
Corpus Christi	-	1,860	-	-	-	-	1,860
Beaumont	-	3,003	-	-	-	-	3,003
Subtotal	751	27,521	8,822	0	102	0	37,196
PACIFIC							
Long Beach	-	-	-	-	-	-	0
San Francisco	-	-	-	-	-	-	0
Sacramento	-	-	775	-	-	-	775
Stockton	-	-	-	-	-	-	0
Portland, Ore.	1,471	2,438	-	5,812	-	-	9,721
Vancouver	-	184	-	1,616	-	-	1,800
Longview	270	143	-	1,588	-	-	2,001
Tacoma	-	303	-	-	-	-	303
Seattle	-	1,249	-	3,327	-	-	4,576
Kalama	192	76	-	2,372	-	-	2,640
Astoria	-	64	-	-	-	-	64
Subtotal	1,933	4,457	775	14,715	0	0	21,880
TOTALS							
August 1967	3,492	31,978	10,962	15,363	1,220	0	63,015
July-Aug. '67	8,982	59,821	30,142	20,936	2,050	0	121,931
July-Aug. '66	29,624	72,066	9,630	16,670	6,699	427	135,116

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

GRAINS: Inspections for export by coastal areas and country of destination

August 1967

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
LAKES								
Belgium	70	-	-	-	487	-	-	557
Canada	-	204	-	-	4,272	-	2,047	6,523
Colombia	-	282	-	-	-	-	-	282
Denmark	-	-	-	-	165	-	-	165
France	-	-	-	-	-	-	116	116
Germany, West	-	-	-	-	1,775	-	413	2,188
Italy	294	668	-	-	-	-	-	962
Japan	-	-	-	-	-	-	873	873
Netherlands	532	-	-	746	1,142	-	152	2,572
Norway	-	-	-	-	-	-	213	213
Poland	-	613	-	-	-	-	-	613
Spain	-	-	-	-	-	-	1,305	1,305
United Kingdom	-	-	-	-	3,209	-	48	3,257
Subtotal	896	1,767	0	746	11,050	0	5,167	19,626
ATLANTIC								
Ireland	-	-	-	-	272	-	-	272
Italy	-	179	-	-	-	-	-	179
Japan	-	-	-	-	-	-	271	271
United Kingdom	-	-	-	-	545	-	-	545
Other	-	-	-	-	157	-	-	157
Subtotal	0	179	0	0	974	0	271	1,424
GULF								
Belgium	-	-	-	-	-	390	-	390
Canary Is.	-	-	-	-	428	-	-	428
Chile	-	-	-	-	579	-	-	579
Denmark	-	-	-	-	-	-	1,001	1,001
Germany, West	-	-	158	-	3,022	59	1,011	4,250
Greece	-	-	-	-	1,066	-	-	1,066
India	-	-	-	-	56	7,172	-	7,228
Ireland	-	-	-	-	548	-	-	548
Israel	-	-	-	-	553	2,472	-	3,025
Italy	-	-	-	-	5,337	-	1,136	6,473
Japan	-	-	-	-	4,642	5,275	4,762	14,679
Netherlands	-	-	92	111	7,258	775	2,776	11,012
Poland	-	-	-	-	1,210	-	-	1,210
Portugal	-	-	-	-	319	300	-	619
Spain	-	-	-	-	3,319	-	937	4,256
Taiwan(Formosa)	-	-	-	-	-	-	1,266	1,266
Trinidad	-	-	-	-	250	-	-	250
Other	-	-	-	-	311	49	-	360
Subtotal	0	0	250	111	28,898	16,492	12,889	58,640
TOTALS:								
August 1967	896	1,946	250	857	40,922	16,492	18,327	79,690
July-Aug. 1967	3,098	9,554	476	1,827	66,445	37,902	34,936	154,238
July-Aug. 1966	5,756	7,140	454	2,221	91,817	53,686	22,905	183,979

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and areas

August 1967

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKE PORTS									
Duluth	155	361	1,102	-	-	839	-	216	2,673
Superior	1,741	535	665	-	746	1,177	-	434	5,298
Chicago	189	-	-	-	-	6,488	-	2,775	9,452
Saginaw	-	-	-	-	-	-	-	-	0
Toledo	81	-	-	-	-	2,190	-	1,640	3,911
Milwaukee	-	-	-	-	-	356	-	-	356
Carrollton	205	-	-	-	-	-	-	34	239
Zilwaukee	448	-	-	-	-	-	-	68	516
Subtotal	2,819	896	1,767	0	746	11,050	0	5,167	22,445
ATLANTIC									
Portland, Me.	182	-	-	-	-	-	-	-	182
Boston	-	-	-	-	-	-	-	-	0
Albany	-	-	-	-	-	445	-	-	445
New York	-	-	-	-	-	-	-	-	0
Philadelphia	1,326	-	179	-	-	-	-	-	1,505
Baltimore	295	-	-	-	-	157	-	114	566
Norfolk	-	-	-	-	-	372	-	157	529
N. Charleston	-	-	-	-	-	-	-	-	0
Subtotal	1,803	0	179	0	0	974	0	271	3,227
GULF									
Destrehan	14,812	-	-	158	-	12,502	-	4,626	32,098
Mobile	306	-	-	-	-	351	-	-	657
New Orleans	5,734	-	-	92	-	10,641	-	5,211	21,678
Port Allen	3,948	-	-	-	-	3,256	-	1,718	8,922
Pascagoula	906	-	-	-	-	2,092	-	1,334	4,332
Port Arthur	265	-	-	-	-	-	-	-	265
Houston	5,857	-	-	-	-	56	7,190	-	13,103
Galveston	505	-	-	-	-	-	609	-	1,114
Corpus Christi	1,860	-	-	-	111	-	6,886	-	8,857
Beaumont	3,003	-	-	-	-	-	-	-	3,003
Brownsville	-	-	-	-	-	-	1,807	-	1,807
Subtotal	37,196	0	0	250	111	28,898	16,492	12,889	95,836
PACIFIC									
Long Beach	-	-	-	-	-	-	-	-	0
San Francisco	-	-	-	-	-	-	-	-	0
Sacramento	775	-	-	-	-	-	-	-	775
Stockton	-	-	-	-	-	-	-	-	0
Portland, Ore.	9,721	-	-	-	-	-	-	-	9,721
Vancouver	1,800	-	-	-	-	-	-	-	1,800
Longview	2,001	-	-	-	-	-	-	-	2,001
Tacoma	303	-	-	-	-	-	-	-	303
Seattle	4,576	-	-	-	-	-	-	-	4,576
Kalama	2,640	-	-	-	-	-	-	-	2,640
Astoria	64	-	-	-	-	-	-	-	64
Subtotal	21,880	0	0	0	0	0	0	0	21,880
TOTALS									
August 1967	63,698	896	1,946	250	857	40,922	16,492	18,327	143,388
Jan.-Aug. '67	399,606	5,631	27,420	2,457	4,492	282,255	166,345	157,849	1,046,055
Jan.-Aug. '66	576,929	19,108	43,507	2,730	4,176	429,261	184,946	143,502	1,404,159

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

OFFICIAL BUSINESS

Grains: CCC-owned stocks, by States, August 31, 1967

State	Wheat	Oats	Barley	Rye	Flaxseed	Corn	Grain Sorghum	Soybeans
-- 1,000 bushels --								
Arizona	-	-	-	-	-	-	729	-
Arkansas	144	-	-	-	-	-	16	-
California	121	-	-	-	-	-	1,747	-
Colorado	1,290	-	-	1	-	286	838	-
Idaho	31	1	-	-	-	-	-	-
Illinois	46	-	-	-	-	11,021	-	536
Indiana	-	-	-	-	-	7,682	-	106
Iowa	824	1,297	118	43	-	31,945	844	3,421
Kansas	22,478	11	4	293	-	8,456	17,279	56
Louisiana	240	-	-	-	-	604	-	-
Maine	663	-	-	-	-	-	-	-
Maryland	1,208	16	-	-	-	667	-	-
Michigan	-	-	-	18	-	3,329	-	1
Minnesota	15,092	14,717	613	1,239	708	11,031	-	1,950
Mississippi	2	-	-	-	-	-	17	2/
Missouri	5,557	11	2	83	-	10,582	3,754	710
Montana	3,737	199	361	55	2	-	-	-
Nebraska	5,208	275	22	224	-	33,808	67,048	258
New Mexico	259	-	-	-	-	-	1,187	-
New York	3,870	1,217	-	4	-	-	-	-
North Carolina	-	-	-	-	-	15	-	2/
North Dakota	18,195	9,054	1,919	2,400	258	608	-	-
Ohio	5	4	-	1/-64	-	4,298	-	87
Oklahoma	6,224	83	1	-	-	-	1,773	-
Oregon	1,026	9	3	-	-	-	-	-
Pennsylvania	19	-	-	-	-	-	-	-
South Carolina	128	-	-	-	-	-	-	-
South Dakota	9,834	9,266	1,797	1,095	170	10,604	1,029	26
Tennessee	-	-	-	-	-	-	-	2/
Texas	9,759	506	2	-	-	579	94,415	-
Utah	36	-	-	-	-	-	263	-
Virginia	169	-	-	-	-	-	-	-
Washington	1,375	341	-	19	-	-	-	-
Wisconsin	5,234	3,745	425	393	19	876	-	-
Wyoming	-	-	-	1	-	-	-	4
All other position	10,459	6,525	488	877	2,356	2,818	2,741	185
Total	123,233	47,277	5,755	6,745	3,513	139,209	193,680	7,340

1/ Abnormal quantity represents an over-delivery. Binsite cleanout report will be processed and reflected on subsequent report.

2/ Less than 500 bushels.

ASCS - IMD

Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 38

Hyattsville, Maryland 20782

September 22, 1967

WHEAT STRENGTHENS AS CORN CONTINUED WEAK

Cash grain markets were featured by slightly higher wheat prices and somewhat lower corn prices for the week ended September 2. Other grains fluctuated within narrow limits with only minor changes noted.

Winter wheat advanced 1-2¢ per bushel reflecting improved export demand for both wheat and flour. Mill buying increased due to large awards of flour for export relief shipment. Offerings of wheat continued light. Spring wheat generally gained 2¢ per bushel despite increased receipts. Mills were running on a six-day basis reflecting increased bakery flour sales. Demand for durum wheat continued active with prices 3¢ above a week ago. White wheat declined a penny in the Pacific Northwest with little export business in sight. Country selling remained slow. Rye held about steady with a fair demand for light offerings. The quality of receipts at Minneapolis is excellent.

Corn declined 1-2¢ per bushel at Omaha and Minneapolis but dropped 4¢ at Chicago due in part to the elevator strike. There was a fair export and commercial demand but prospects for the record crop was a weakening factor. Near normal temperatures aided crop progress. Oats declined around a penny reflecting the weak corn market. Barley was mostly unchanged in quiet trading. Grain sorghum prices strengthened slightly at Kansas City and Los Angeles due to light offerings but were on the weak side at Ft. Worth.

Soybean prices held steady at Illinois points during the week as harvesting is late and offerings were light. Prices declined 4¢ at Chicago with supplies adequate for local needs. Although later than normal soybeans were maturing rapidly and harvest getting underway in many areas. Flaxseed went up 2¢ per bushel reflecting light receipts and fair demand.

Special Features

	Page
Food for Freedom - P. L. 480 Authorizations and Agreements	2
Grains - export prices at specified points	2
Corn and soybeans - quantity repaid, delivered, and outstanding under price support, by States	6-7
Grains - quantity under price support	8

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* NATIONAL AGRICULTURAL SCIENCE WEEK *
* September 24-30, 1967 *
* * * * *

Food for Freedom, Public Law 480 Authorizations and Agreements

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
<u>Authorizations</u>					
India	Sept. 12	39-323	Wheat <u>1</u> /	141,000	8,419
India	" 12	39-324	Wheat <u>2</u> /	102,000	5,659
India	" 12	39-325	Wheat <u>3</u> /	91,000	5,668
India	" 15	39-326	Grain sorghum	100,000	5,000
Israel	" 15	16-306	Grain sorghum	20,000	962
Israel	" 15	16-506	Grain sorghum	31,360	1,500
India	" 19	39-328	Wheat <u>1</u> /	46,700	2,762
India	" 19	39-703	Wheat <u>2</u> /	140,000	8,042
India	" 19	39-704	Wheat <u>1</u> /	29,000	1,716
India	" 19	39-705	Wheat <u>3</u> /	114,000	7,242
<u>Agreements</u>					
India	" 12	-	Wheat/Flour	23.0 mil. bu.	39,700
India	" 12	-	Grain sorghum	3.9 " "	5,000
India	" 12	-	Wheat/Flour	10.1 " "	17,000

1/ White wheat.

2/ Soft red winter or soft white wheat.

3/ Hard red winter wheat.

Grains: Export prices basis prompt or 30-day shipment, September 21, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1</u> / Class	Price	Corn : No. 2 : Yellow	Soybeans : No. 2 : Yellow	Barley : or Grain : Sorghum <u>2</u> /
-- Dollars --					
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.89	-	-	-
Baltimore	No. 2 Soft Red Winter ...	1.55	1.26	-	1.31
Gulf	No. 1 Hard Winter: Ordinary protein	1.77	1.23	2.80	2.28
	14% protein	1.83	-	-	-
Pacific Northwest:	No. 2 Western White	1.62	-	-	1.21

1/ The export payment rate for wheat on September 21, was 13¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 4¢ for hard winter from the Gulf, and 0¢ for white wheat, 4¢ for hard winter and 28¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Sept. 21, 1967	Sept. 21, 1967	Sept. 14, 1967	Sept. 21, 1966	August 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	135	157-160	155-158	188-190	156
		No. 1 Hard Winter (13% Prot.)	147½	139½	160-164	159-163	191-196	160
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	160	186-189	184-187	215-218	185
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	135	156-157	155	187-188	153
	Chicago	No. 2 Yellow Hard Winter	146	138	156	154	183-184	156
		No. 2 Soft Red Winter	146	138	152-153	151	181-182	149
	Toledo	No. 2 Soft Red Winter	--	--	140	141	174	141
		No. 2 Soft White	--	--	140	140	177	141
	St. Louis	No. 2 Hard Winter	146	138	157-160	155-162	184-185	160
		No. 2 Soft Red Winter	146	138	144-151	144-148	177-178	145
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	146	166-172	164-168	197-200	175
		No. 1 Dark No. Spring (13% Prot.)	159½	150½	175-179	173-177	199-202	181
		No. 1 Dark No. Spring (15% Prot.)	165½	156½	186-188	184-186	199-202	187
		No. 1 H. Amber Durum (Choice)	160	151	205-210	202-207	215-220	205
	Portland	No. 1 Soft White	144	135	159	160	183	160
		No. 1 Hard Winter (Ord. Prot.)	144	135	170-171	170	196-197	177
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	143	134	132-136	173	138
RYE	Minneapolis	No. 2	123	115	115-119	115-119	114-121	115
CORN	Kansas City	No. 2 White	--	--	132-138	129-133	145-156	130
		No. 2 Yellow	--	--	121-125	121-125	140-144	124
	Omaha	No. 2 Yellow	--	--	114-115	116-117	133-134	118
	Chicago	No. 2 Yellow	--	--	116-117	120	142-143	123
		No. 3 Yellow	--	--	110-115	114-119	137-141	119
	Toledo	No. 2 Yellow	--	--	114	116	142	120
	St. Louis	No. 2 Yellow	--	--	119-128	118-127	147-148	128
	Minneapolis	No. 2 Yellow	--	--	111-113	112-115	134	115
OATS	Kansas City	No. 2 White	--	--	71-76	72-76	75-79	74
	Chicago	No. 2 Extra Heavy White	--	--	72-74	74-75	74-75	74
	Toledo	No. 2 Heavy White	--	--	74	75	71	75
	Minneapolis	No. 2 Extra Heavy White	--	--	67-68	68-69	72-74	67
BARLEY	Kansas City	No. 3	106	98	101-112	101-112	111-119	107
	Minneapolis	No. 3 or better Malting (Choice)	107	98	122-132	122-132	138-148	132
		No. 3 or better	107	98	110-118	110-118	116-126	116
	Portland	No. 2 Western 45 lbs.	114	105	119	119	122	122
	Stockton	No. 2 Western 46 lbs.	118	110	121-122	121-124	136-137	124
	Los Angeles	No. 2 Western 46 lbs.	118	110	122-123	122-123	138-139	124
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	165	212-220	213-217	204-208	202
	Fort Worth	No. 2 Yellow	209	191	226-230	226-230	225-229	233
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	208	245-247	243-245	241-244	246
SOYBEANS	Chicago	No. 1 Yellow	--	--	267	271	307	281
	Toledo	No. 1 Yellow	--	--	266	268	305	279
	Minneapolis	No. 1 Yellow	--	--	260	260	295	268
	Illinois Pts.	No. 1 Yellow	--	--	265-270	263-266	301-310	272
FLAXSEED	Minneapolis	No. 1	315	306	327	325	318	326

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	September 15, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	44,714	66,002	971	11,285	1/122,972	5,104	2/117,868
Oats	18,197	16,609	6,674	5,763	47,243	1,791	45,452
Barley	164	1,042	4,030	516	5,752	-	5,752
Rye	3,398	2,279	474	594	6,745	40	6,705
Flaxseed	580	588	-	2,346	3,514	1,580	1,934
Corn	527	37,548	97,570	3,738	139,383	1,954	137,429
Grain sorghum	73,741	30,656	2,575	1,467	108,439	272	108,167
Soybeans	6,928	122	-	298	7,348	8	7,340

1/ Includes 5,010,000 bushels purchased under Commodity Export Program.

2/ Breakdown by classes: HRW 60,416; HRS 54,279; SRW 816; White 339; Durum wheat 1,839; Other 179.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sept. 15, 1967	JULY 1 TO		Sept. 15, 1967	JULY 1 TO	
		Sept. 15, 1967	Sept. 16, 1966		Sept. 15, 1967	Sept. 16, 1966
Wheat	74	6,835	69,420	866	2,532	12,920
Oats	-	1,552	2,218	1	496	3,838
Barley	-	-	259	-	12	1,003
Rye	-	35	833	5	97	231
Flaxseed	-	-	1,810	-	923	557
OCTOBER 1 TO						
Sept. 15, 1967 Sept. 16, 1966						
Corn	98	7,019	81,896	11	18,680	416,830
Grain sorghum	-	29,009	172,324	17	9,523	11,813
SEPTEMBER 1 TO						
Sept. 15, 1967 Sept. 16, 1966						
Soybeans	-	-	-	7	13	-

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Sept. 15, 1967		Sept. 17, 1966		Sept. 15, 1967		Sept. 17, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	12,160	266	7,255	436	61,550	2,672	80,284	4,169
Title I, PL-480 1/	8,476	-	6,907	13	53,118	1,279	62,313	3,830
Title IV, PL-480 1/	-	-	4,056	14	-	101	14,591	48
AID 1/	-	-	386	-	-	-	386	-
CCC credit 2/	-	-	-	-	7,101	-	11,829	5,805
CCC barter 2/	1,497	-	-	-	25,284	173	6,306	-
Barter 3/	-	-	-	-	-	-	6,218	-
CCC credit 3/	-	-	1,200	-	-	-	1,200	-
Donations 3/	-	-	-	-	-	-	-	-
TOTAL	22,133	266	19,804	463	147,053	7,081	186,213	21,343

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1967	July 1966
	Sept. 15, 1967	Sept. 8, 1967	Sept. 16, 1966	Sept. 15, 1967	Sept. 16, 1966		
United States	20,229	9,249	17,490	91,172	102,961	59,834	70,725
Canada	4,587	5,723	11,499	32,108	85,063	40,271	65,373
Argentina	250	395	2,793	1,784	17,881	4,749	15,277
Australia	9,375	6,111	1,852	42,891	22,849	20,850	12,441
TOTAL	34,441	21,478	33,634	167,955	228,754	125,704	163,816

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1967	July 1966
	Sept. 15, 1967	Sept. 8, 1967	Sept. 16, 1966	Sept. 15, 1967	Sept. 16, 1966		
Wheat	20,229	9,249	17,490	91,172	102,961	57,701	63,997
U.S. wheat flour	Not available weekly					2,133	6,728
Oats	9	0	0	905	2,953	2,739	3,626
Barley	935	0	630	2,881	6,776	7,774	2,710
Rye	0	0	188	250	484	384	91
Flaxseed	100	0	321	957	2,066	843	523
				Sept. 15, 1967	Sept. 16, 1966	Oct. 1966-July 1967	Oct. 1965-July 1966
Corn	9,230	7,790	10,545	56,896	63,548	383,823	573,953
Grain sorghum	1,556	1,010	5,976	19,059	44,974	223,960	204,054
				Sept. 1-15, 1967	Sept. 1-16, 1966	Sept. 1966-July 1967	Sept. 1965-July 1966
Soybeans	3,272	1,085	2,907	4,886	4,693	204,982	239,509

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended September 15, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Duluth	Toledo	New Orleans	Destrehan				TOTAL
Netherlands	32			222				254
Japan		495	707	1,061				2,263
West Germany			255					255
Spain				500				500
TOTAL	32	495	962	1,783				3,272
Sept. 1-15, 1967								4,886
Sept. 1-16, 1966								4,693

Based on weekly reports of inspections by licensed grain inspectors.

Corn: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1966-CROP CORN			August 31, 1967				
		BU. <input checked="" type="checkbox"/>			CWT. <input type="checkbox"/>				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	27,458		27,458	27,458	Alabama				
Arizona					Arizona				
Arkansas					Arkansas				
California	141,846		141,846	141,846	California				
Colorado	235,250	116,808	81,815	198,623	Colorado		36,627	36,627	
Connecticut					Connecticut				
Delaware	11,700		8,791	8,791	Delaware		2,909	2,909	
Florida	111,965		101,565	101,565	Florida		10,400	10,400	
Georgia	554,508	58,766	477,963	536,729	Georgia		17,779	17,779	
Idaho	27,104		1,422	1,422	Idaho		25,682	25,682	
Illinois	23,406,251	4,308,600	13,273,987	17,582,587	Illinois	53,321	28,725	5,015,345	5,044,070
Indiana	9,192,495	2,117,605	4,368,712	6,486,317	Indiana	84	2,761	2,491,722	2,494,483
Iowa	94,421,691	8,047,505	26,916,742	34,964,247	Iowa	94,966	8,326	45,825,182	45,833,508
Kansas	2,394,319	624,157	831,007	1,455,164	Kansas	3,535	-1	648,022	648,021
Kentucky	592,840		533,705	533,705	Kentucky			59,135	59,135
Louisiana					Louisiana				
Maine					Maine				
Maryland	29,315		29,315	29,315	Maryland				
Massachusetts					Massachusetts				
Michigan	1,427,056	253,111	542,898	796,009	Michigan			532,083	532,083
Minnesota	43,782,771	1,346,362	11,290,690	12,637,052	Minnesota	33,418	-2	30,185,074	30,185,072
Mississippi	7,476		7,476	7,476	Mississippi				
Missouri	9,103,292	1,347,686	4,841,435	6,189,121	Missouri	10,001	6,045	2,576,574	2,582,619
Montana	18,867		11,127	11,127	Montana			7,740	7,740
Nebraska	43,981,114	3,448,293	11,315,689	14,763,982	Nebraska	25,054	1,595	24,488,804	24,490,399
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	16,525		13,583	13,583	New Jersey			2,942	2,942
New Mexico					New Mexico				
New York	61,764		46,449	46,449	New York			15,315	15,315
North Carolina	713,392	100,821	545,531	646,352	North Carolina	2,866		64,174	64,174
North Dakota	803,614	3,192	348,883	352,075	North Dakota			372,338	372,338
Ohio	4,545,581	805,000	2,056,533	2,861,533	Ohio	4,115	1,972	1,444,394	1,446,366
Oklahoma	200		200	200	Oklahoma				
Oregon	6,187		6,187	6,187	Oregon				
Pennsylvania	26,896		19,493	19,493	Pennsylvania			7,403	7,403
Rhode Island					Rhode Island				
South Carolina	225,190	42,485	182,705	225,190	South Carolina				
South Dakota	7,035,393	49,271	2,092,591	2,141,862	South Dakota	2,247	2,234	3,588,558	3,590,792
Tennessee	24,310		24,310	24,310	Tennessee				
Texas	25,567	13,141	6,126	19,267	Texas			6,300	6,300
Utah					Utah				
Vermont					Vermont				
Virginia	37,000		37,000	37,000	Virginia				
Washington	46,302		44,502	44,502	Washington			1,800	1,800
West Virginia					West Virginia				
Wisconsin	1,867,819	80,261	938,440	1,018,701	Wisconsin	1,506	1,336	338,577	339,913
Wyoming	2,040		2,040	2,040	Wyoming				
TOTAL	244,905,098	22,763,064	81,168,216	103,931,280	TOTAL	231,113	52,991	117,764,879	117,817,870

Soybeans: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1966-CROP SOYBEANS			August 31, 1967				
		BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>							
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	222,532	3,506	218,448	221,954	Alabama			578	578
Arizona					Arizona				
Arkansas	22,221,744	20,130,105	1,921,504	22,051,609	Arkansas	412	510	147,933	148,443
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware	10,200		10,200	10,200	Delaware				
Florida	91,261		80,897	80,897	Florida			10,364	10,364
Georgia	809,765	173,114	621,774	794,888	Georgia	4,352	381	10,144	10,525
Idaho					Idaho				
Illinois	12,996,516	7,079,567	4,487,690	11,567,257	Illinois	535,416	22,301	722,021	744,322
Indiana	3,797,350	1,525,301	1,729,767	3,255,068	Indiana	109,183	4,042	386,321	390,363
Iowa	43,139,719	16,782,004	11,402,563	28,184,567	Iowa	3,459,181	3,367	8,439,639	8,443,006
Kansas	2,384,495	1,590,219	504,157	2,094,376	Kansas	51,242	433	124,833	125,266
Kentucky	312,404	12,809	276,520	289,329	Kentucky	326		9,384	9,384
Louisiana	1,538,967	233,864	1,304,918	1,538,782	Louisiana		-1	186	185
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan	605,453	275,508	260,724	536,232	Michigan	922		58,434	58,434
Minnesota	29,355,455	10,132,439	8,160,449	18,292,888	Minnesota	2,056,212	22,393	8,404,795	8,427,188
Mississippi	5,155,740	2,617,902	2,532,463	5,150,365	Mississippi	152	3,371	1,852	5,223
Missouri	12,033,921	6,545,284	3,404,882	9,950,166	Missouri	778,336	778	976,652	977,430
Montana					Montana				
Nebraska	3,575,171	1,630,318	621,210	2,251,528	Nebraska	260,571	2,769	851,803	854,572
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	4,390		4,390	4,390	New Jersey				
New Mexico	6,602	5,185		5,185	New Mexico			1,417	1,417
New York	180		180	180	New York				
North Carolina	1,149,661	33,639	1,044,259	1,077,898	North Carolina	10,259		61,504	61,504
North Dakota	1,842,572	635,628	822,273	1,457,901	North Dakota			280,468	280,468
Ohio	5,426,181	2,486,373	2,162,448	4,648,821	Ohio	90,506	231	564,560	564,791
Oklahoma	245,540	148,893	92,858	241,751	Oklahoma	299	462	2,578	3,040
Oregon					Oregon				
Pennsylvania	3,420		3,420	3,420	Pennsylvania				
Rhode Island					Rhode Island				
South Carolina	1,821,108	305,193	1,486,370	1,791,563	South Carolina	1,840	26,482	1,223	27,705
South Dakota	1,190,143	339,557	406,177	745,734	South Dakota	26,696	251	260,440	260,691
Tennessee	259,441	48,078	201,628	249,706	Tennessee			9,735	9,735
Texas	63,919	20,800	43,119	63,919	Texas				
Utah					Utah				
Vermont					Vermont				
Virginia	85,481	3,676	81,097	84,773	Virginia			708	708
Washington					Washington				
West Virginia					West Virginia				
Wisconsin	474,204	64,854	234,657	299,511	Wisconsin	5,132	-1	63,252	63,251
Wyoming					Wyoming				
TOTAL	150,823,535	72,823,816	44,121,042	116,944,858	TOTAL	7,391,037	87,769	21,390,824	21,478,593

Postage and Fees Paid
U. S. Department of Agriculture

Grains: Price support activities as of August 31, 1967 and 1966
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Quantities remaining under resale loans as of August 31, 1967				
	Warehouse : stored	Farm : stored	Total	1966 : crop	1965 : crop	1964 : crop	1963 : crop	1962 : crop
<u>1967-crop</u>								
Wheat	56,858	18,849	75,707	28,336	15,821	19,366	53	1/
Rye	62	249	311	1/	1/	1/	1/	1/
Corn	1	-	1	22,819	52,090	51,142	255	49
Oats	105	4,236	4,341	10,145	17,766	245	1/	1/
Barley	1,132	2,904	4,036	5,347	2,497	14	1/	1/
Grain Sorghum	155	78	233	1,006	6,499	5,616	43	1/
Soybeans	-	-	-	4,973	1/	1/	1/	1/
Flaxseed	45	11	56	1/	1/	1/	1/	1/
<u>Quantities remaining under resale loans as of August 31, 1966</u>								
				1965 : crop	1964 : crop	1963 : crop	1962 : crop	1961 : crop
<u>1966-crop</u>								
Wheat	34,830	16,568	51,398	24,075	28,029	9,846	275	1/
Rye	193	427	620	1/	1/	1/	1/	1/
Corn	-	-	-	13,570	59,312	95,745	91,207	1,547
Oats	217	4,038	4,255	23,568	16,423	351	1/	1/
Barley	701	2,041	2,742	3,520	1,605	54	1/	1/
Grain Sorghum	413	72	485	8,768	6,104	6,606	24	1/
Soybeans	-	-	-	1/	1/	1/	1/	1/
Flaxseed	97	26	123	1/	1/	1/	1/	1/
1/ No program.								

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 39

Hyattsville, Maryland 20782

September 29, 1967

WHEAT GAINS - SORGHUM AND OILSEEDS LOSE

Wheat prices moved up but sorghum and oilseeds lost ground during the week ended September 28. Most other cash grain markets fluctuated within a narrow range.

Winter wheat generally advanced 2-3¢ per bushel behind improved mill and export demand. Spring wheat edged up a little and durum gained 2-4¢ due also to better domestic mill and export demand. White wheat went up 3¢ on active export business in the Pacific Northwest. Rye was firm in light trading at Minneapolis.

Corn weakened at most markets as pressure from the oncoming record crop more than offset the strengthening effect of ready demand for light offerings. Corn moved up a cent or two at Chicago, however, due mainly to the unsettled strikes at most terminal elevators there. Oats showed little change as light offerings met limited demand. Barley held mostly steady in the Midwest but weakened on the West Coast. Trading was light. Grain sorghum prices broke 21-22¢ per cwt. under pressure from a surge of new-crop receipts at Kansas City. Sorghum was down 2-3¢ in Ft. Worth as good demand failed to absorb current offerings.

Soybeans lost 3-5¢ per bushel as new-crop harvesting made further progress. Buyers were generally cautious and braced themselves for the full impact of new-crop offerings. Fall weather and frost warnings had little apparent effect on cash buyers. Export interest showed some improvement. Flaxseed lost a nickel in Minneapolis, with the downturn largely due to the sharp drop in Winnipeg prices.

Special Features

	Page
Grains - United States exports, August	2
Grains - export prices at specified points	2
Wheat - inspected receipts by classes at selected markets, August	6-7
Grains - inspected receipts at selected markets, August	8-9
U. S. Grains - stocks, receipts and movements from Canadian ports, August ...	10
Soybean summary	11
Soybeans - prices by months at principal markets, 1957-67	12-13
Soybeans - average farm prices by months 1962-67	13
Soybeans - export prices, f.o.b. vessel, 1961-67	13
Soybean prices compared with market value of soybean oil and meal, 1964-68 ..	14
Soybeans - supply and distribution, 1962-68	15
Soybeans - inspections for export by ports and country of destination, 1966-67	16-17
U. S. Soybeans - exports from Canadian ports 1966-67	18
Soybeans - imports into Canada, 1963-67	18
Soybeans - inspections for export by grades, by ports, 1966-67	19
Soybeans - quantity processed at mills, United States, 1962-67	20

Grains: United States exports, August 1967

Grains	Monthly				Season	
	Sept. :	Aug. :	Sept. :	Aug. :	July-Aug. :	July-Aug.
	1967 1/:	1967 :	1966 :	1966 :	1967 :	1966 :
			-- 1,000 bushels --			
Wheat	60,000	63,105	71,390	75,182	120,807	139,179
Wheat flour in grain						
equivalent	4,000	2,994	4,605	8,169	5,127	14,897
Oats	200	909	2,833	2,128	3,648	5,753
Barley	2,200	2,162	8,314	3,459	9,936	6,169
Rye	150	92	773	365	476	455
Flaxseed	100	852	1,341	1,503	1,696	2,025
					Oct. 1966-:	Oct. 1965-
					Aug. 1967 :	Aug. 1966 :
Corn	36,000	36,401	44,779	50,993	420,224	624,946
Grain sorghum	5,000	15,763	28,064	33,877	239,723	237,931
					Sept. 1966-:	Sept. 1965-
					Aug. 1967 :	Aug. 1966 :
Soybeans	9,000	16,159	5,518	11,082	257,142	250,591

1/ Unofficial estimates based on boat loadings.
Bureau of the Census.

Grains: Export prices basis prompt or 30-day shipment, September 28, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat 1/		Corn	Soybeans	Barley
			No. 2	No. 2	or Grain
	Class	Price	Yellow	Yellow	Sorghum 2/
			-- Dollars --		
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein ...	1.91	-	-	-
Baltimore	No. 2 Soft Red Winter ..	1.61	1.26	-	1.36
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.80	1.21	2.69	2.26
	14% protein	1.86	-	-	-
Pacific Northwest	No. 2 Western White	1.65	-	-	1.21

1/ The export payment rate for wheat on September 28, was 14¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 5¢ for hard winter from the Gulf, and 2¢ for white wheat, 6¢ for hard winter and 27¢ for spring wheat from West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Sept. 28, 1967	Sept. 28, 1967	Sept. 21, 1967	Sept. 28, 1966	August 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	135	159-163	157-160	179-182	156
		No. 1 Hard Winter (13% Prot.)	147 1/2	139 1/2	163-166	160-164	183-187	160
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	160	189-192	186-189	208-211	185
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	135	158-159	156-157	177-178	153
	Chicago	No. 2 Yellow Hard Winter	146	138	160-161	156	175	156
		No. 2 Soft Red Winter	146	138	154	152-153	174	149
	Toledo	No. 2 Soft Red Winter	--	--	142	140	167	141
		No. 2 Soft White	--	--	142	140	167	141
	St. Louis	No. 2 Hard Winter	146	138	162-168	157-160	176-178	160
		No. 2 Soft Red Winter	146	138	148-153	144-151	169-175	145
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	146	166-171	166-172	192-195	175
		No. 1 Dark No. Spring (13% Prot.)	159 1/2	150 1/2	175-181	175-179	194-197	181
		No. 1 Dark No. Spring (15% Prot.)	165 1/2	156 1/2	188-190	186-188	196-199	187
		No. 1 H. Amber Durum (Choice)	160	151	209-212	205-210	220-223	205
	Portland	No. 1 Soft White	144	135	162	159	182-183	160
		No. 1 Hard Winter (Ord. Prot.)	144	135	172-174	170-171	195-196	177
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	143	136	134	163	138
RYE	Minneapolis	No. 2	123	115	116-120	115-119	110-117	115
CORN	Kansas City	No. 2 White	--	--	132-138	132-138	145-156	130
		No. 2 Yellow	--	--	120-123	121-125	138-141	124
	Omaha	No. 2 Yellow	--	--	114	114-115	132-133	118
	Chicago	No. 2 Yellow	--	--	118	116-117	142-143	123
		No. 3 Yellow	--	--	112-117	110-115	137-141	119
	Toledo	No. 2 Yellow	--	--	113	114	142	120
	St. Louis	No. 2 Yellow	--	--	118-127	119-128	146-151	128
	Minneapolis	No. 2 Yellow	--	--	110-111	111-113	133	115
OATS	Kansas City	No. 2 White	--	--	72-76	71-76	73-81	74
	Chicago	No. 2 Extra Heavy White	--	--	72-73	72-74	74	74
	Toledo	No. 2 Heavy White	--	--	74	74	70	75
	Minneapolis	No. 2 Extra Heavy White	--	--	68-69	67-68	71-75	67
BARLEY	Kansas City	No. 3	106	98	101-112	101-112	111-119	107
	Minneapolis	No. 3 or better Malting (Choice)	107	98	122-132	122-132	138-148	132
		No. 3 or better	107	98	110-118	110-118	116-126	116
	Portland	No. 2 Western 45 lbs.	114	105	117	119	122-124	122
	Stockton	No. 2 Western 46 lbs.	118	110	120-122	121-122	136-137	124
	Los Angeles	No. 2 Western 46 lbs.	118	110	120-121	122-123	139-140	124
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	166	191-198	212-220	203-207	202
	Fort Worth	No. 2 Yellow	209	192	223-228	226-230	221-225	233
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	209	240-242	245-247	240-243	246
SOYBEANS	Chicago	No. 1 Yellow	--	--	264	267	299	281
	Toledo	No. 1 Yellow	--	--	256	266	296	279
	Minneapolis	No. 1 Yellow	--	--	255	260	287	268
	Illinois Pts.	No. 1 Yellow	--	--	251-256	265-270	286-295	272
FLAXSEED	Minneapolis	No. 1	315	306	322	327	318	326

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	September 22, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	44,525	62,391	969	13,722	1/121,607	4,684	2/116,923
Oats	18,287	16,157	6,674	5,762	46,880	1,414	45,466
Barley	164	847	4,030	710	5,751	-	5,751
Rye	3,401	2,407	474	464	6,746	33	6,713
Flaxseed	578	610	-	1,880	3,068	1,138	1,930
Corn	649	37,234	97,590	3,630	139,103	2,796	3/136,307
Grain sorghum	73,753	30,786	2,575	1,273	108,387	274	108,113
Soybeans	6,862	153	-	329	7,344	12	7,332

1/ Includes 5,047,000 bushels purchased under Commodity Export Program.

2/ Breakdown by classes: HRW 59,726; HRS 53,750; SRW 803; White 342; Durum wheat 1,975; Other 327.

3/ Commitments increased by 220,000 bushels to reflect results of audit.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sept. 22, 1967	JULY 1 TO Sept. 22, 1967	Sept. 23, 1966	Sept. 22, 1967	JULY 1 TO Sept. 22, 1967	Sept. 23, 1966
Wheat	916	7,751	70,287	12	2,544	13,452
Oats	-	1,552	2,218	8	503	4,063
Barley	-	-	259	-	12	1,006
Rye	-	35	833	2	99	238
Flaxseed	-	-	1,810	2/	923	563
OCTOBER 1 TO						
Sept. 22, 1967 Sept. 23, 1966						
Corn	-	7,019	1/ 81,926	589	19,269	1/ 417,028
Grain sorghum	-	29,009	172,324	33	9,556	11,891
SEPTEMBER 1 TO						
Sept. 22, 1967 Sept. 23, 1966						
Soybeans	-	-	-	9	22	1

1/ Adjusted. 2/ Less than 500 bushels.

WHEAT AND FLOUR EXPORT TRANSACTIONS

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Sept. 22, 1967		Sept. 24, 1966		Sept. 22, 1967		Sept. 24, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	2,249	420	16,629	471	63,798	3,092	96,913	4,640
Title I, PL-480 1/	16,796	-	2,174	-	69,914	1,279	64,487	3,830
Title IV, PL-480 1/	-	7	2,898	9	-	108	17,489	56
AID 1/	-	-	-	-	-	-	386	-
CCC credit 2/	-	-	-	-	7,101	-	11,829	5,806
CCC barter 2/	275	-	-	-	25,560	173	6,306	-
Barter 3/	-	-	-	-	-	-	6,218	-
CCC credit 3/	-	-	-	-	-	-	1,200	-
Donations 3/	-	-	-	-	-	-	-	-
TOTAL	19,330	427	21,701	480	166,373	7,508	207,914	21,823

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1967	July-Aug. 1966
	Sept. 22, 1967	Sept. 15, 1967	Sept. 23, 1966	Sept. 22, 1967	Sept. 23, 1966		
United States	14,541	20,229	15,428	42,016	43,035	125,934	154,076
Canada	7,292	4,587	10,969	17,602	32,571	59,331	132,633
Argentina	51	250	683	800	5,041	5,784	24,685
Australia	7,362	9,375	-	26,436	8,076	44,667	28,169
TOTAL	29,246	34,441	27,080	86,854	88,722	235,716	339,563

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1967	July-Aug. 1966
	Sept. 22, 1967	Sept. 15, 1967	Sept. 23, 1966	Sept. 22, 1967	Sept. 23, 1966		
Wheat	14,541	20,229	15,428	42,016	43,035	120,807	139,179
U.S. wheat flour	Not available weekly					5,127	14,897
Oats	87	9	318	96	318	3,648	5,753
Barley	753	935	1,099	1,688	2,076	9,936	6,169
Rye	152	0	0	152	188	476	455
Flaxseed	0	100	0	100	321	1,696	2,025
						Oct. 1966- Aug. 1967	Oct. 1965- Aug. 1966
Corn	10,060	9,230	10,786	26,033	30,588	420,224	624,946
Grain sorghum	0	1,556	2,290	2,567	16,603	239,723	237,931
						Sept. 1966- Aug. 1967	Sept. 1965- Aug. 1966
Soybeans	1,985	3,272	429	6,872	5,122	257,142	250,591

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

NOTE: Grain Market News issues dated September 1, 8, 15, and 22, 1967, Page 5, Soybean Exports September 1966-July 1967, should have read 240,982 instead of 204,982.

SOYBEANS: Inspections for export, week ended September 22, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Duluth	New Orleans	Destre- han	Port Allen				TOTAL
Netherlands	100		308	250				658
Belgium	63							63
West Germany		638						638
Japan			558	68				626
TOTAL	163	638	866	318				1,985
Sept. 1-22, 1967								6,872
Sept. 1-23, 1966								5,122

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: INSPECTED RECEIPTS IN 1,000 BUSHELS BY CLASS AT SELECTED MARKETS 1/

August 1967

	HARD RED SPRING			DURUM		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany						
Buffalo	13			10		
Philadelphia						
Baltimore						
Norfolk						
Richmond						
Columbus						
Toledo						
Indianapolis	2					
Louisville						
Memphis						
Nashville						
Chattanooga						
Guntersville						
Mobile		40				
New Orleans	4	509			103	
Port Allen		82				
Port Arthur						
Houston						
Galveston						
Ft. Worth	13					
Amarillo						
Enid						
Wichita	2					
Hutchinson						
Salina						
Kansas City						
St. Joseph						
St. Louis	8					
Cedar Rapids						
Des Moines						
Omaha	27					
Sioux City	486					
Peoria						
Decatur						
Chicago	23		1	2		
Milwaukee	23					
Minneapolis	4,868		1,585	897		90
Duluth-Superior	697		1,046	526		792
Grand Forks	553			821		
Minot	606			663		
Great Falls	1,830			63		
Denver	84		2			
Spokane	1,673		20	65		1
Seattle	528		14	34		9
Tacoma						
Longview	17					
Vancouver						
Pasco	2					
Portland	1,602		20	29		
Stockton						
Los Angeles	6		107			10
Other	3,233	0	26	502	0	12
T O T A L	16,300	631	2,821	3,612	103	914

1/ Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, actual bushels per cargo, and the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1,030 bushels).

WHEAT: (Continued)

HARD RED WINTER			SOFT RED WINTER			WHITE		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
135			574	49	1	1,974		14
76			2,499			1,657		
			220		1,432	48		1
			1,233	350	274			
			295	258	322	186		
					8			
			933					
4			2,331		160	671		44
4			333					
			13		124			
	96		1,032	220	7			
			346					
110			36	40				
1,142	2,922	2	802	1,249				
996	109		84	161				
4								
1,932		3,070	86		17			
2		25	17					
2,193		2	61					
1,093		1						
823		81						
798								
3,412								
1,929			133					
7,330	3,279	2	232					
325			17					
137			789					
10								
4,279								
160		48						
2								
146			29					
627	1,917	343	690	182	852	46	355	53
53			274		2			
2,396		185						
68		15						
57								
361								
6,456						2		
5,084		146						10
1,811		1				2,681		
1,759		186				4,533		594
363		79				1,967		373
359	96					1,357	1,504	14
209	30	2				2,014	383	364
108						3,107		
2,468	93	100	6		3	4,345	2,498	784
					10			4
281		149	4		17	152		289
23,258	5,599	374	3,642	5,212	521	8,896	614	153
72,760	14,141	4,811	16,711	7,721	3,750	33,636	5,354	2,697

NOTE: Data represent inspected receipts only and not total receipts as all wheat received is not inspected at all markets.

GRAINS: INSPECTED RECEIPTS IN 1,000 BUSHEL AT SELECTED MARKETS 1/

August 1967

	CORN			OATS			BARLEY		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany	38					1			
Buffalo									
Philadelphia	98		3						3
Baltimore	18						11		29
Norfolk	104	49	50						4
Richmond			5			2			2
Columbus	84			14			2		
Toledo	192		42	622		185			
Indianapolis	1,420			3					
Louisville	154		874						
Memphis	128	79		22			4		
Nashville									
Chattanooga	76	641	1						
Guntersville		603			28				
Mobile	8	400	137			1			
New Orleans	318	9,872							
Port Allen	52	1,661							
Port Arthur									
Houston			10						
Galveston									
Ft. Worth	118		2	546		1	18		
Amarillo			12	20		28	18		9
Enid			2	8		2			
Wichita	14			3					
Hutchinson	12								
Salina	10								
Kansas City	1,918			417			44		
St. Joseph	1,352			1,618					
St. Louis	1,456	287					62		
Cedar Rapids	3,232			2,232					
Des Moines	1,594			17					
Omaha	1,698			1,932			4		
Sioux City	314		15	5,824		5	4		
Peoria	2,360								
Decatur	1,516		530						
Chicago	4,458	372	4,682	1,775	917	24	1,115		2
Milwaukee	1,026						2,215	444	
Minneapolis	3,230		3,135	6,140		1,011	6,965		129
Duluth-Superior	270		8	1,498		1,249	191		745
Grand Forks				238			1,273		
Minot				39			326		
Great Falls							810		
Denver	1,396		1	34			37		
Spokane	400		1	39			783		
Seattle	44			11			44		4
Tacoma	32			6			42		
Longview							48	36	
Vancouver							332		31
Pasco							110		
Portland	86			50			524	105	135
Stockton	4		4				22		109
Los Angeles	64			11		6	143		26
Other	10,540	17,114	1,345	1,928	0	75	2,671	0	70
T O T A L	39,834	31,078	10,859	25,047	945	2,590	17,818	585	1,298

1/ Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn 2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot; Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

GRAINS: (Continued)

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
						2					
		6						12			
20			2								
619	55	159									
		3									
4											
14		58									
4											
257		1				6		59			
576		1	21								
187	36	25									
	52	20									
		1	23	120							
310	5,043	1	6								
162	1,136										
			1,324		3,734						
			61								
			661		10						
		2	148								
572			2								
			35								
331			975								
171			234								
9											
871						2					
1,908		709									
436			591			103					
104		618	25		1	38					
22											
1,247		310									
1,705	653	935				65		7			
13						10					
1,467		2,768				2,428		1,189	680		1,246
247		293				296		86	47		10
						23			7		
						51			4		
						8					
			842								
			74		1	8					
			20			93		11			
			86			6					
						15					
			37			13					
			62								
			109		2						
4,600	5,898	435	2,664	0	2,401	297	98	0	31	0	0
15,856	12,873	6,345	8,002	120	6,149	3,464	98	1,364	769	0	1,256

NOTE: Data represent inspected receipts only and not total receipts as all grain received is not inspected at all markets.

U. S. Grains: Stocks, receipts and movement from Canadian ports
August 1967

	Wheat	Oats	Barley	Rye	Flaxseed	Corn	Soybeans	Grain Sorghum	Total
-- 1,000 bushels --									
Stocks in Store									
August 1, 1967	1,318	171	-	86	150	5,628	120	339	7,812
Receipts of Grain									
Vessel	1,184	-	204	-	257	4,472	980	186	7,283
Stock Adjustments	-	-	-	-	-	-	-	-	0
Loss	-	-	-	-	-	-	-	1	1
Shipments									
Canadian Domestic	-	-	-	-	-	2,354	180	97	2,631
Overseas Exports									
Montreal									
Italy	365	-	-	-	-	-	-	-	365
Germany, West	-	-	-	-	-	304	-	-	304
Netherlands	67	-	-	-	-	216	377	-	660
Britain	-	-	-	-	-	-	54	-	54
Poland	-	-	202	-	-	-	-	-	202
Subtotal	432	0	202	0	0	520	431	0	1,585
Three Rivers									
Italy	-	-	-	-	-	-	224	-	224
Germany, West	-	-	-	-	-	798	-	-	798
Britain	-	-	-	-	-	-	113	-	113
Subtotal	0	0	0	0	0	798	337	0	1,135
Quebec									
Netherlands	-	-	-	-	-	305	-	-	305
Germany, West	244	171	-	-	407	1,330	102	-	2,254
Subtotal	244	171	0	0	407	1,635	102	0	2,559
Baie Comeau									
Belgium	49	-	-	-	-	1,197	-	-	1,246
Subtotal	49	0	0	0	0	1,197	0	0	1,246
Total Exports	725	171	202	0	407	4,150	870	0	6,525
Stocks in Store									
August 31, 1967	1,777	0	2	86	0	3,596	50	427	5,938

RECORD SUPPLIES OF SOYBEANS FOR 1967-68

Soybean prices in September averaged nearly 50¢ per bushel below a year earlier as record supplies were indicated for 1967-68. The first billion-bushel crop was forecast on the basis of September 1 conditions while carryover stocks of 90.6 million were the largest of record. Crushings and exports last season were both slightly above the previous year.

Soybean prices at the principal terminals for the crop year 1966-67 averaged around 5¢ per bushel below the 1965-66 season. However, there were significant differences between the seasons. Prices during harvest last year (September-November 1966) averaged \$2.96 per bushel at Illinois points or 44¢ above the same months of 1965. Soybean prices during the May-August period this year averaged \$2.77 per bushel at Illinois points, nearly 60¢ below the same period last year. In September 1967, No. 1 Yellow soybeans averaged \$2.63 per bushel as against \$3.13 in September 1966.

Reflecting the drop in prices early in the year, farmers put a record 150.8 million bushels of soybeans under price support. This is sharply above the 86.5 million bushels put under from the 1965 crop and compares with 132.5 million from the 1961 crop and 140.2 million from the 1958 crop. Of the total put under support, loans had been repaid on 117 million bushels by the end of August. Through August 31, farmers had put nearly 5 million bushels under resale loans. Farmers delivered only 7 million bushels of 1966-crop soybeans to CCC which is sharply below the 58 million delivered from the 1961 crop and 57 million from the 1958 crop. Deliveries in most other years have been very small.

Disappearance of soybeans during the 1966-67 season totaled a record 877 million bushels. This compares with the previous record of 840 million in 1965-66 and 665 million the 5-year average. Crushings of soybeans for oil last season amounted to 552 million bushels. This is 14 million more than the previous season and 107 million more than the average. Production of crude soybean oil for the 1966-67 season totaled 5.9 billion pounds as against 5.7 billion for 1965-66. The outturn of oil per bushel crushed was 10.7 pounds the past two seasons compared with 10.9 pounds the two previous seasons. Exports and shipments of soybean oil for the season ending August 31, totaled around 1,060 million pounds compared with 974 million for the 1965-66 season.

Exports of soybeans during the crop year ending August 31 totaled 262 million bushels on the basis of inspections for export. Exports by country have been adjusted to include the quantity shipped from Canadian ports. Shipments to Canada, less the quantity exported from Canadian ports, totaled 15.4 million bushels last season, slightly more than for the 1965-66 season. Exports to Japan, our largest customer, dropped from nearly 70 million in 1965-66 to a little under 64 million in 1966-67. These were in part offset by an increase of 4.5 million to the Netherlands with exports at 55 million bushels in 1966-67. Exports to West Germany totaled 23.7 million last season as against 26.5 million in 1965-66. Exports to Spain increased to nearly 30 million as against less than 20 million the previous season. Italy increased her takings of soybeans to nearly 20 million as against 17 million in 1965-66. Exports to United Kingdom dropped by nearly 5 million to less than 3 million bushels while exports to Taiwan increased by that amount and totaled nearly 11 million bushels in 1966-67.

Based on September 1 conditions, the 1967 soybean crop was forecast at a record 1,003 million bushels. If realized, this would be 8 percent above the 1966 crop and 40 percent above average. The expected yield of 25.0 bushels per acre compares with 25.4 bushels last year and the average of 24.2 bushels. The carryover of old-crop soybeans on September 1 totaled 90.6 million bushels compared with 35.6 million a year earlier and 29.7 million two years ago. On the basis of these estimates, supplies of soybeans for 1967-68 total 1,093 million bushels. This compares with 967 million for 1966-67 and 768 million the 5-year average.

Soybeans, No. 1 Yellow: Monthly average cash prices, 1957-67
(Simple average of daily closing cash prices)

Year	:Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	: June:	July:	Aug.:	Av.
	--Cents per bushel--												
							<u>Chicago</u>						
1957-58:	233	226	229	228	226	225	225	230	228	226	228	227	228
1958-59:	221	211	214	218	220	223	226	231	234	228	223	215	222
1959-60:	209	214	223	216	218	215	216	219	219	215	216	219	217
1960-61:	215	212	211	223	249	276	294	323	310	273	266	262	259
1961-62:	242	239	245	248	248	247	251	256	254	253	254	255	249
1962-63:	245	245	250	253	264	269	265	261	264	266	265	263	259
1963-64:	267	278	279	278	278	270	269	262	256	252	252	258	260
1964-65:	270	273	281	291	296	303	301	304	286	297	289	275	288
1965-66:	268	249	254	266	284	291	286	298	308	338	359	373	298
1966-67:	319	296	299	300	296	291	291	288	287	290	283	281	293
							<u>Illinois Points</u>						
1957-58:	219	212	218	219	217	218	221	224	223	223	224	226	220
1958-59:	208	201	201	208	212	215	217	220	223	220	215	200	212
1959-60:	198	201	209	208	211	206	208	211	209	206	209	213	207
1960-61:	207	204	205	215	239	266	288	314	307	273	259	263	253
1961-62:	227	233	238	240	240	240	244	248	247	244	244	242	241
1962-63:	228	237	242	245	255	259	258	255	256	257	256	256	250
1963-64:	258	268	272	271	271	265	263	253	247	244	243	248	259
1964-65:	261	267	274	283	287	295	294	297	281	289	279	263	281
1965-66:	261	238	249	262	277	284	282	292	303	330	349	363	291
1966-67:	313	288	289	295	288	284	282	280	280	282	274	272	286
							<u>Kansas City</u>						
1962-63:	235	238	240	242	253	258	258	254	255	257	256	249	250
1963-64:	257	275	275	271	273	272	263	257	249	247	246	249	261
1964-65:	263	268	274	282	287	292	291	296	277	285	277	268	280
1965-66:	263	239	246	259	275	281	280	294	306	334	351	356	290
1966-67:	315	286	287	289	284	284	284	282	280	282	274	266	284
							<u>Minneapolis</u>						
1962-63:	232	232	237	240	252	255	251	250	253	256	255	254	247
1963-64:	256	266	267	269	268	260	257	250	245	240	245	247	256
1964-65:	259	261	269	278	281	291	290	290	277	287	277	262	280
1965-66:	263	243	247	258	273	279	278	288	299	325	345	355	288
1966-67:	311	285	289	286	280	277	278	279	279	280	274	268	282
							<u>Memphis</u>						
1962-63:	237	240	248	247	260	268	266	262	262	266	264	263	257
1963-64:	263	273	272	274	276	268	267	258	250	249	250	255	263
1964-65:	269	273	272	286	291	302	300	302	284	293	286	271	286
1965-66:	247	243	250	261	277	292	289	298	310	327	349	351	291
1966-67:	308	290	290	289	288	287	287	286	285	287	283	276	288

--Continued--

Soybeans, No. 1 Yellow: Monthly average cash prices, 1962-67
(Simple average of daily closing cash prices)

Year	:Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May :	June:	July:	Aug.:	Av.
	--Cents per bushel--												
							<u>Norfolk</u>						
1962-63:	238	234	240	242	252	259	262	260	262	270	271	262	254
1963-64:	264	280	285	281	273	268	265	258	257	257	260	258	267
1964-65:	269	276	282	294	294	308	306	310	293	299	290	247	289
1965-66:	249	250	255	272	290	301	295	306	318	348	363	335	299
1966-67:	312	300	297	291	292	298	298	297	296	309	290	289	297
							<u>Toledo</u>						
1962-63:	228	236	242	246	258	267	265	259	261	263	261	263	254
1963-64:	263	276	278	277	275	267	264	255	248	244	243	253	262
1964-65:	263	268	277	285	291	298	298	302	285	294	284	268	284
1965-66:	258	239	250	264	282	287	282	292	305	338	356	371	294
1966-67:	311	285	289	286	284	283	284	283	281	285	277	279	286

Average prices received by farmers, United States, 1962-67

Year	:Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May :	June:	July:	Aug.:	1/Av.
	--Cents per bushel--												
1962-63:	225	223	230	235	241	250	251	245	247	248	244	245	234
1963-64:	244	256	266	258	265	257	255	245	236	235	234	235	251
1964-65:	251	255	257	271	273	281	285	285	272	274	269	253	262
1965-66:	235	231	236	248	267	277	271	278	290	304	337	349	254
1966-67:	297	278	280	282	277	271	274	271	269	271	266	256	*277

1/ Crop-year averages, by states, weighted by sales to obtain weighted averages for the United States. * Preliminary.

Soybeans, No. 2 Yellow: Export prices basis prompt or 30-day shipment, f.o.b. vessel

Year	:Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May :	June:	July:	Aug.:	Av.
	--Cents per bushel--												
							<u>Gulf Ports</u>						
1962-63:	248	252	257	262	273	281	277	274	273	277	277	275	269
1963-64:	274	288	291	288	288	290	282	275	264	264	265	269	278
1964-65:	281	284	287	296	305	316	314	315	298	308	299	280	299
1965-66:	260	260	261	274	298	304	299	307	318	342	361	370	305
1966-67:	329	307	304	304	301	301	301	299	296	298	293	287	302

Price of soybeans compared with market value of soybean oil and soybean meal

Period	Soybean Oil		Soybean Meal 44%		Value of oil and meal from bushel of soybeans 1/	Market price: No. 1 Yellow soybeans Ill. Points	Spread between soybean price and value of oil and meal
	Average	Value from:	Bulk	Value from:			
	price at:	bushel of	price	bushel of			
	crushing:	soybeans	at	soybeans			
	plant	1/	Decatur:	1/			
	Cents	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
	per lb.		per ton			per bu.	
<u>1964-65</u>							
September	9.6	1.05	69.50	1.66	2.71	2.61	.10
October	10.9	1.19	69.20	1.65	2.84	2.67	.17
November	12.0	1.31	66.10	1.58	2.89	2.74	.15
December	12.0	1.31	67.80	1.62	2.93	2.83	.10
January	11.6	1.26	68.00	1.63	2.89	2.87	.02
February	12.1	1.32	69.80	1.67	2.99	2.95	.04
March	12.1	1.32	68.50	1.64	2.96	2.94	.02
April	12.2	1.33	69.30	1.66	2.99	2.97	.02
May	10.6	1.16	68.40	1.63	2.79	2.81	-.02
June	10.2	1.11	74.60	1.78	2.89	2.89	0
July	10.0	1.09	74.40	1.78	2.87	2.79	.08
August	10.3	1.12	69.60	1.66	2.78	2.63	.15
Average	11.1	1.21	69.60	1.66	2.88	2.81	.07
<u>1965-66</u>							
September	11.6	1.24	76.80	1.82	3.06	2.61	.45
October	11.4	1.22	70.80	1.68	2.90	2.38	.52
November	11.1	1.19	75.70	1.80	2.99	2.49	.50
December	11.2	1.20	71.40	1.70	2.91	2.62	.29
January	11.7	1.25	78.80	1.87	3.12	2.77	.35
February	12.0	1.28	77.30	1.84	3.13	2.84	.29
March	11.3	1.21	71.50	1.70	2.91	2.82	.09
April	11.6	1.24	75.50	1.79	3.03	2.92	.11
May	11.3	1.21	80.30	1.91	3.12	3.03	.09
June	11.2	1.20	92.70	2.20	3.40	3.30	.10
July	12.4	1.33	97.20	2.31	3.64	3.49	.15
August	13.9	1.49	97.90	2.33	3.82	3.63	.19
Average	11.7	1.26	80.50	1.91	3.17	2.91	.26
<u>1966-67</u>							
September	12.1	1.29	88.40	2.11	3.40	3.13	.27
October	10.9	1.17	82.20	1.96	3.13	2.88	.25
November	10.8	1.16	78.90	1.88	3.04	2.89	.15
December	10.6	1.13	84.60	2.02	3.15	2.95	.20
January	10.2	1.09	81.70	1.95	3.04	2.88	.16
February	10.1	1.08	79.50	1.90	2.98	2.84	.14
March	10.3	1.10	76.60	1.83	2.93	2.82	.11
April	10.2	1.09	74.50	1.78	2.88	2.80	.08
May	10.2	1.09	73.70	1.76	2.85	2.80	.05
June	9.9	1.06	78.10	1.86	2.95	2.82	.13
July	9.1	.97	78.20	1.87	2.84	2.74	.10
August	9.5	1.02	78.70	1.88	2.90	2.72	.18
Average	10.3	1.10	79.60	1.90	3.01	2.86	.15
<u>1967-68</u>							
September 2/	9.3	1.00	79.20	1.89	2.89	2.63	.26

1/ Based on average outturns which were as follows: 1964-65 - one bushel equals 10.9 pounds of oil and 47.8 pounds of meal; 1965-66 - one bushel equals 10.7 pounds of oil and 47.5 pounds of meal; and 1966-67 - one bushel equals 10.7 pounds of oil and 47.7 pounds of meal.

2/ Preliminary.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil or soybean meal.

Soybeans: Supply and distribution, September-August 1962-67

Year and period	Total stocks 1/	Production	Total supply	Seed	Crushed for oil	Exported	Feed & residual 2/	Total disappearance
				--	1,000 bushels --			
1962-63								
Sept.-Dec.	78,300	669,211	747,511	-	155,970	75,831	-14,124	217,677
Jan.-March	529,834		529,834	-	123,507	37,323	26,508	187,338
April-June	342,496		342,496	34,440	116,043	41,289	12,808	204,580
July-Aug.	137,916		137,916	-	77,230	26,020	-11,334	91,916
Total	78,300	669,211	747,511	34,440	472,750	180,463	13,858	701,511
1963-64								
Sept.-Dec.	46,000	699,165	745,165	-	151,324	70,071	-34,161	187,234
Jan.-March	557,931		557,931	-	104,343	46,848	30,308	181,499
April-June	376,432		376,432	36,011	106,670	44,659	18,278	205,618
July-Aug.	170,814		170,814	-	74,483	25,652	3,379	103,514
Total	46,000	699,165	745,165	36,011	436,820	187,230	17,804	677,865
1964-65								
Sept.-Dec.	67,300	700,921	768,221	-	167,423	92,378	-17,128	242,673
Jan.-March	525,548		525,548	-	121,617	39,159	17,736	178,512
April-June	347,036		347,036	40,285	116,197	51,477	7,630	215,589
July-Aug.	131,447		131,447	-	73,743	29,161	-1,156	101,748
Total	67,300	700,921	768,221	40,285	478,980	212,175	7,082	738,522
1965-66								
Sept.-Dec.	29,699	845,608	875,307	-	171,613	107,863	-22,601	256,875
Jan.-March	618,432		618,432	-	144,717	58,220	39,860	242,797
April-June	375,635		375,635	42,867	138,700	61,339	-1,293	241,613
July-Aug.	134,022		134,022	-	82,447	23,169	-7,233	98,383
Total	29,699	845,608	875,307	42,867	537,477	250,591	8,733	839,668
1966-67								
Sept.-Dec.	35,639	931,491	967,130	-	178,937	102,995	-38,774	243,159
Jan.-March	723,971		723,971	-	140,397	59,791	64,727	264,915
April-June	459,056		459,056	46,613	141,963	61,380	9,567	259,523
July-Aug.	199,533		199,533	-	90,530	32,975	-14,532	108,973
Total	35,639	931,491	967,130	46,613	551,827	257,142	20,988	876,570
1967-68								
Sept.-Dec.	90,560	1,002,618	1,093,178					

1/ Carryover stocks for September 1, 1966 reported by Statistical Reporting Service. Prior to 1965, carryover reported for October 1. These were adjusted to a September 1 basis by Economic Research Service, Fats and Oils Situation, August 1965.
2/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.
3/ July based on official Census data; August based on inspections for export.

Source: Stocks, production and seed usage from Statistical Reporting Service, exports and crushings from Bureau of the Census.

Soybeans: Inspections for export by ports and country of destination
September 1966-August 1967

Country	Great Lakes				Atlantic			
	Chicago	Duluth	Superior	Toledo	Phila- delphia	Balti- more	Norfolk	North Charleston
	-- 1,000 bushels --							
Australia	-	-	-	-	-	-	-	-
Belgium	-	112	176	386	-	-	-	-
Canada	10,053	997	1,080	11,136	-	-	-	-
Czechoslovakia ...	-	-	-	-	-	-	-	-
Denmark	-	100	349	-	-	-	-	-
Finland	-	-	-	-	-	123	-	-
France	-	346	-	-	-	-	342	-
Germany, West	1,817	26	142	396	-	-	-	1,297
Hong Kong	-	-	-	-	-	15	-	-
Haiti	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	1,148	-
Italy	747	-	163	1,372	-	-	111	871
Japan	4,429	-	-	7,203	38	752	305	-
Korea	-	-	-	-	-	-	-	-
Netherlands	832	879	1,127	1,302	-	-	-	7,455
Norway	590	-	-	458	218	-	-	-
Okinawa	-	-	-	-	87	-	58	-
Peru	-	-	-	-	-	-	-	-
Philippines	-	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	639	-
Soviet Union	-	-	-	-	-	-	-	-
Spain	768	-	-	1,972	1,101	383	582	-
Switzerland	-	-	-	-	-	-	-	-
Taiwan (Formosa) ..	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-
United Kingdom ...	232	75	-	183	465	-	1,025	-
Venezuela	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total 1966-67	19,468	2,535	3,037	24,408	1,909	1,273	4,210	9,623
Total 1965-66	16,475	5,132	5,200	26,079	3,499	3,362	9,004	5,172

--Continued--

Soybeans: Inspections for export by ports and country of destination
September 1966-August 1967--Continued

Country	Gulf						Total	
	New Orleans	Destrehan	Mobile	Pascagoula	Port Allen	Beaumont	1966-67	1965-66
	-- 1,000 bushels --							
Australia	4	-	-	-	-	-	4	19
Belgium	977	2,288	-	980	835	-	5,754	5,573
Canada	-	-	-	-	-	-	<u>1</u> /24,873	30,954
Czechoslovakia ...	-	-	-	-	-	-	0	93
Denmark	3,636	5,888	-	2,623	1,133	529	14,258	11,611
Finland	-	-	298	-	-	-	421	645
France	176	-	-	-	-	-	864	948
Germany, West	5,760	9,624	-	4,592	-	-	23,654	26,279
Hong Kong	-	-	6	-	-	-	21	11
Haiti	-	-	4	-	-	-	4	0
Israel	2,359	3,442	-	1,347	1,138	-	9,434	8,658
Italy	5,402	4,879	2,166	2,060	-	-	17,771	15,281
Japan	14,804	12,850	1,761	6,014	13,043	-	<u>2</u> /61,811	66,564
Korea	272	529	-	-	-	-	801	2
Netherlands	4,208	19,129	1,156	11,287	5,510	380	53,265	45,246
Norway	1,738	2,590	-	-	-	-	5,594	4,245
Okinawa	-	-	-	-	-	-	145	293
Peru	-	-	-	-	-	-	0	101
Philippines	37	-	-	-	-	-	37	1,124
Poland	-	1,075	-	-	-	-	1,714	2,034
Soviet Union	-	-	-	-	-	-	0	555
Spain	3,684	8,396	1,803	-	8,302	447	27,438	16,940
Switzerland	-	-	-	-	-	-	0	112
Taiwan (Formosa) :	5,704	1,331	916	988	1,614	-	10,553	5,897
Thailand	-	-	-	-	-	-	0	181
United Kingdom ...	-	37	-	-	-	-	<u>3</u> / 2,071	6,332
Venezuela	876	372	-	-	-	-	1,248	1,173
Yugoslavia	-	-	362	-	-	-	362	0
Other	-	-	2	-	-	-	2	75
Total 1966-67	49,637	72,430	8,474	29,891	31,575	1,356	262,099	-
Total 1965-66	50,033	63,441	11,455	18,341	30,233	889	-	250,946

1/ Includes 914,000 bushels inspected at Carrollton, 458,000 at Zilwaukee and 235,000 at Milwaukee. 2/ Includes 612,000 bushels inspected at Albany. 3/ Includes 34,000 bushels inspected at Milwaukee and 20,000 at Albany.

In some cases the ultimate destination of the soybeans exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official Census data, which are based on custom declarations.

U. S. Soybeans: Exports from Canadian ports
September 1966-August 1967

Country	Baie Comeau	Montreal	Quebec City	Sorel	Three Rivers	Total
			-- 1,000 bushels --			
Belgium	73	-	-	-	-	73
Denmark	-	-	-	-	102	102
Italy	-	1,111	-	-	1,089	2,200
Japan	839	-	-	-	929	1,768
Netherlands	266	972	22	-	256	1,516
Norway	-	101	-	-	-	101
Spain	1,742	-	-	-	636	2,378
Taiwan	-	-	-	-	355	355
United Kingdom	257	181	-	-	346	784
West Germany	-	-	217	-	-	217
Total 1966-67 ...	3,177	2,365	239	0	3,713	9,494
Total 1965-66 ...	8,654	1,981	7	167	4,971	15,780

Board of Grain commissioners for Canada, Statistics Division.

Soybeans: Canadian imports from United States for domestic
consumptions, 1962-1967 1/

Month	1966-67	1965-66	1964-65	1963-64	1962-63
			-- 1,000 bushels --		
September	641	634	1,812	839	839
October	1,525	1,557	998	1,941	1,603
November	2,680	2,411	2,748	1,937	2,630
December	4,175	5,173	4,672	3,128	3,532
January	48	344	352	1,078	346
February	77	80	40	405	142
March	49	88	398	65	112
April	931	1,658	301	1,426	321
May		648	1,302	905	1,864
June		2,435	1,463	1,271	1,054
July		1,028	1,242	1,769	1,616
August		540	1,002	1,129	892
Total		16,596	16,330	15,893	14,951

1/ Includes soybeans imported from Hong Kong in the following quantities:
1962-63 - 79 bushels; 1963-64 - 233 bushels; 1964-65 - 47 bushels; 1965-66 -
166 bushels; 1966-67 - 101 bushels (preliminary).

Dominion Bureau of Statistics, Trade of Canada.

SOYBEANS: INSPECTIONS FOR EXPORT, BY GRADES, BY PORTS

September 1966-August 1967

PORTS	SOYBEANS					
	No. 1	No. 2	No. 3	No. 4	SAMPLE GRADE	TOTAL
LAKE PORTS	1,000 BUSHELS					
Chicago	96	15,633	3,717	22	-	19,468
Duluth	-	2,535	-	-	-	2,535
Superior	-	3,018	-	19	-	3,037
Toledo	-	23,002	1,406	-	-	24,408
Carrollton	-	907	7	-	-	914
Zilwaukee	-	458	-	-	-	458
Milwaukee	-	269	-	-	-	269
Lake Ports Total	96	45,822	5,130	41	0	51,089
ATLANTIC PORTS						
Albany	-	632	-	-	-	632
Philadelphia	57	1,852	-	-	-	1,909
Baltimore	651	622	-	-	-	1,273
Norfolk	242	3,968	-	-	-	4,210
N. Charleston	-	9,623	-	-	-	9,623
Atlantic Ports Total	950	16,697	0	0	0	17,647
GULF PORTS						
New Orleans	75	41,810	5,011	2,741	-	49,637
Destrehan	-	62,758	8,664	748	260	72,430
Mobile	30	8,444	-	-	-	8,474
Pascagoula	-	26,135	3,756	-	-	29,891
Port Allen	176	30,237	1,133	-	29	31,575
Beaumont	-	200	1,156	-	-	1,356
Gulf Ports Total	281	169,584	19,720	3,489	289	193,363
TOTALS						
Sept. '66-Aug. '67	1,327	232,103	24,850	3,530	289	262,099
Sept. '65-Aug. '66	1,504	174,367	66,005	5,680	3,390	250,946
Sept. '64-Aug. '65	5,370	180,950	26,463	38	562	213,383

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

NOTE: There were no soybeans inspected for export from Pacific Ports.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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 OFFICIAL BUSINESS

 Soybeans: Quantity processed at mills, United States, 1961-67

Month	1966-67	1965-66	1964-65	1963-64	1962-63	1961-62
-- 1,000 bushels --						
September:	35,283	30,377	36,283	32,186	30,440	22,953
October	45,190	44,070	44,333	40,517	39,937	36,493
November	49,610	48,230	43,643	39,417	42,840	38,503
December	48,853	48,937	43,163	39,203	42,753	38,733
January	50,057	50,197	42,987	35,987	42,810	40,967
February	43,970	45,133	37,780	34,563	38,807	36,303
March	46,370	49,387	40,850	33,793	41,890	38,847
April	46,777	43,853	38,227	35,307	35,957	36,477
May	47,667	50,133	40,887	36,327	41,057	38,600
June	47,520	44,713	37,083	35,037	39,030	34,303
July	45,780	42,037	36,647	37,293	38,220	34,800
August	44,750	40,410	37,097	37,190	39,010	34,374
Total	551,827	537,477	478,980	436,820	472,751	431,353

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 15 No. 40

Hyattsville, Maryland 20782

WEEKLY
SUMMARY
AND
STATISTICS

October 6, 1967

WHEAT LOWER - CORN STEADY TO HIGHER

Cash grain markets showed a mixed trend for the week ended October 5. Wheat, rye, and flaxseed generally declined. Feed grains, with the exception of grain sorghums, were steady to higher.

Winter wheat was mostly unchanged to 2¢ per bushel lower reflecting in part increased marketings and some slackening in export demand. Offerings by elevators picked up so as to provide space for the oncoming harvest of corn and soybeans. Spring wheat was off 1-4¢ with the greater loss for the lower protein wheat. Country selling was moderate and offerings were well absorbed. Durum prices were mixed with better qualities down about a penny while lower qualities were 5-10¢ higher reflecting increased export interest. White wheat declined 2¢ per bushel in the Pacific Northwest. Country selling decreased when exporters reduced their bids following large purchases for export. Rye prices weakened along with wheat and closed 3¢ below a week ago. Trading was very light.

Corn advanced about a penny with offerings limited. Harvesting was beginning to expand with crop progress generally favorable. Bids by country elevators for new corn ranged from 95¢ to \$1.00 in most areas of Illinois. Oats advanced 1¢ with fair demand for light supplies. Barley was unchanged to 2¢ higher with receipts moderate. Demand was good for increased marketings of grain sorghum but prices were mostly 1-2¢ per cwt. lower. Moisture content was high for many arrivals.

Soybeans were firm except at Chicago where bids were 3¢ below a week ago. Offerings were light with country prices at about support. Oil prices were weaker, while meal held steady. Flaxseed dropped 5¢ per bushel at Minneapolis in light trading.

Special Features

	<u>Page</u>
Grains - CCC sales or dispositions by months, 1965-67	2
Grains - export prices at specified points	2
Corn and grain sorghum - prices by months at principal markets, 1962-67	6-7
Corn and grain sorghum - export prices, f.o.b. vessel	8-9
Corn and grain sorghum - average farm prices by months, 1962-67	10
Average farm prices, parity and support rates	10
Grains - CCC dispositions	11
Corn - CCC dispositions, annually, 1962-67	12

Grains: CCC sales or dispositions by months, 1965-67

Month	Corn				Grain Sorghum			
	1966-67		1965-66		1966-67		1965-66	
	Domestic	Export	Domestic	Export	Domestic	Export	Domestic	Export
	-- 1,000 bushels --				-- 1,000 cwt. --			
October	814	153	5,120	1,375	448	196	351	13,586
November	1,146	174	2,461	16,655	3,947	135	235	23,848
December	2,295	114	7,235	1,238	1,477	7,139	233	14,419
January	1,832	247	56,361	5,679	747	1,833	68	15,067
February	4,707	249	122,893	17,358	667	11,692	436	4,498
March	4,968	611	127,374	14,115	506	2,854	224	5,021
April	1,663	942	23,116	1,061	571	-	569	9,079
May	451	1,222	15,000	435	564	3,543	524	2,024
June	181	248	17,612	13,882	266	723	239	34,196
July	580	240	33,207	9,470	218	723	6,791	36,890
August	16	2,181	4,054	428	74	120	1,075	13,696
September ...	595	638	88	299	102	51	1,242	-
Total	19,248	7,019	414,521	81,995	9,587	29,009	11,987	172,324

Grains: Export prices basis prompt or 30-day shipment, October 5, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
	-- Dollars --				
Duluth	No. 1 Heavy Northern Spring, 14% protein ...	1.88	-	-	-
Baltimore	No. 2 Soft Red Winter ...	1.60	1.23	-	1.36
Gulf	No. 1 Hard Winter: Ordinary protein ...	1.78	1.22	2.66	2.25
	14% protein	1.84	-	-	-
Pacific Northwest	No. 2 Western White	1.62	-	-	1.23

1/ The export payment rate for wheat on October 5, was 13¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 3¢ for hard winter from the Gulf, and 0¢ for white wheat, 8¢ for hard winter and 26¢ for spring wheat from West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
 All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Oct. 5, 1967	Oct. 5, 1967	Sept. 28, 1967	Oct. 5, 1966	Sept. 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	136	159-161	159-163	172-174	157
		No. 1 Hard Winter (13% Prot.)	147½	140½	163-165	163-166	175-180	161
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	161	187-190	189-192	201-204	186
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	136	157	158-159	172-173	156
	Chicago	No. 2 Yellow Hard Winter	146	139	160-161	160-161	169	155
		No. 2 Soft Red Winter	146	139	153	154	168	151
	Toledo	No. 2 Soft Red Winter	--	--	141	142	163	140
		No. 2 Soft White	--	--	141	142	163	140
	St. Louis	No. 2 Hard Winter	146	139	162-167	162-168	170-172	159
		No. 2 Soft Red Winter	146	139	147-154	148-153	164-168	147
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	146	163-167	166-171	190-196	167
		No. 1 Dark No. Spring (13% Prot.)	159½	150½	173-177	175-181	192-198	176
		No. 1 Dark No. Spring (15% Prot.)	165½	156½	187-189	188-190	194-201	186
		No. 1 H. Amber Durum (Choice)	160	151	208-211	209-212	213-218	206
	Portland	No. 1 Soft White	144	135	159-160	162	180	160
		No. 1 Hard Winter (Ord. Prot.)	144	135	171-172	172-174	194	171
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	144	136	136	155	134
RYE	Minneapolis	No. 2	123	116	113-117	116-120	112-119	117
CORN	Kansas City	No. 2 White	--	--	132-138	132-138	144-154	131
		No. 2 Yellow	--	--	118-123	120-123	135-139	122
	Omaha	No. 2 Yellow	--	--	114-115	114	132-133	116
	Chicago	No. 2 Yellow	--	--	119	118	144	120
		No. 3 Yellow	--	--	113-118	112-117	139-143	116
	Toledo	No. 2 Yellow	--	--	115	113	145	116
	St. Louis	No. 2 Yellow	--	--	118-128	118-127	147-154	124
	Minneapolis	No. 2 Yellow	--	--	111-112	110-111	131-134	113
OATS	Kansas City	No. 2 White	--	--	72-77	72-76	74-81	74
	Chicago	No. 2 Extra Heavy White	--	--	73-74	72-73	76-77	73
	Toledo	No. 2 Heavy White	--	--	75	74	74	74
	Minneapolis	No. 2 Extra Heavy White	--	--	69-70	68-69	72-76	68
BARLEY	Kansas City	No. 3	106	99	101-114	101-112	116-124	107
	Minneapolis	No. 3 or better Malting (Choice)	107	98	122-134	122-132	140-148	127
		No. 3 or better	107	98	110-118	110-118	116-130	114
	Portland	No. 2 Western 45 lbs.	114	105	119	117	125	119
	Stockton	No. 2 Western 46 lbs.	118	111	120-122	120-122	136-137	122
	Los Angeles	No. 2 Western 46 lbs.	118	111	119-120	120-121	139-140	122
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	166	184-196	191-198	200-205	207
	Fort Worth	No. 2 Yellow	209	192	223-227	223-228	220-224	228
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	209	239-241	240-242	238-240	245
SOYBEANS	Chicago	No. 1 Yellow	--	--	261	264	291	269
	Toledo	No. 1 Yellow	--	--	257	256	283	268
	Minneapolis	No. 1 Yellow	--	--	256	255	280	260
	Illinois Pts.	No. 1 Yellow	--	--	251-257	251-256	283-287	262
FLAXSEED	Minneapolis	No. 1	315	306	317	322	318	324

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	September 29, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	42,111	62,599	969	15,765	1/121,444	5,592	2/115,852
Oats	18,204	16,758	6,674	5,257	46,893	1,419	45,474
Barley	165	997	4,030	559	5,751	-	5,751
Rye	3,401	2,479	474	393	6,747	36	6,711
Flaxseed	577	610	-	1,878	3,065	1,138	1,927
Corn	765	37,860	97,571	2,602	138,798	2,354	136,444
Grain sorghum	73,862	30,856	2,575	1,056	108,349	277	108,072
Soybeans	6,721	212	-	419	7,352	14	7,338

1/ Includes 3,924 bushels purchased under Commodity Export Program.

2/ Breakdown by classes: HRW 59,593; HRS 53,272; SRW 803; White 342; Durum wheat 1,521; Other 321.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sept. 29, 1967	JULY 1 TO		Sept. 29, 1967	JULY 1 TO	
		Sept. 29, 1967	Sept. 30, 1966		Sept. 29, 1967	Sept. 30, 1966
Wheat	559	8,309	70,628	479	3,024	14,254
Oats	-	1,552	2,218	6	510	4,252
Barley	-	-	1/ 421	2/	12	1,018
Rye	-	35	833	4	103	240
Flaxseed	-	-	1,810	1	924	565
OCTOBER 1 TO						
		Sept. 29, 1967	Sept. 30, 1966		Sept. 29, 1967	Sept. 30, 1966
Corn	-	7,019	81,994	19	1/ 19,248	1/ 414,521
Grain sorghum	-	29,009	172,324	31	9,587	11,987
SEPTEMBER 1 TO						
		Sept. 29, 1967	Sept. 30, 1966		Sept. 29, 1967	Sept. 30, 1966
Soybeans	-	-	-	9	31	1

1/ Adjusted. 2/ Less than 500 bushels.

WHEAT AND FLOUR EXPORT TRANSACTIONS
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Sept. 29, 1967		Oct. 1, 1966		Sept. 29, 1967		Oct. 1, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	-4,695	189	3,602	319	59,104	3,281	100,515	4,959
Title I, PL-480 1/	-11,253	-	957	-	58,661	1,279	65,444	3,830
Title IV, PL-480 1/	19,547	7	2,204	8	19,546	115	19,694	64
AID 1/	-	-	-	-	-	-	386	-
CCC credit 2/	-	-	-	-	7,101	-	11,829	5,806
CCC barter 2/	1,043	-	-	-	26,603	173	6,305	-
Barter 3/	-	-	-	-	-	-	6,218	-
CCC credit 3/	-	-	-	-	-	-	1,200	-
Donations 3/	-	-	-	-	-	2,856	3,086	7,491
TOTAL	4,642	196	6,763	327	171,015	7,704	214,677	22,150

1/ Reported on the basis of registrations of sales under the Payment-in-kind Program (GR-345) and the Cash Payment Flour Export Program (GR-346).

2/ Exports from private stocks.

3/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries

(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1967	July-Aug. 1966
	Sept. 29, 1967	Sept. 22, 1967	Sept. 30, 1966	Sept. 29, 1967	Sept. 30, 1966		
United States	13,774	14,541	14,320	55,623	57,354	125,934	154,076
Canada	3,032	7,292	11,559	20,634	44,130	1/ 61,957	132,633
Argentina	165	51	3,053	965	8,094	5,784	24,685
Australia	3,212	7,362	4,271	29,648	12,347	44,667	28,169
TOTAL	20,183	29,246	33,203	106,870	121,925	238,342	339,563

1/ Revised.

GRAIN: Exports and inspections for export

(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1967	July-Aug. 1966
	Sept. 29, 1967	Sept. 22, 1967	Sept. 30, 1966	Sept. 29, 1967	Sept. 30, 1966		
Wheat	13,774	3/ 14,375	14,320	55,623	57,354	120,807	139,179
U.S. wheat flour	Not available weekly					5,127	14,897
Oats	503	87	332	599	651	3,648	5,753
Barley	623	753	1,467	2,311	3,543	9,936	6,169
Rye	206	152	338	358	526	476	455
Flaxseed	0	0	450	100	770	1,696	2,025
						Oct. 1966- Aug. 1967	Oct. 1965- Aug. 1966
Corn	11,472	10,060	9,526	37,505	40,114	420,224	624,946
Grain sorghum	2,779	0	5,683	5,346	22,286	239,723	237,931
						Sept. 1966- Aug. 1967	Sept. 1965- Aug. 1966
Soybeans	1,790	1,985	249	8,662	5,372	257,142	250,591

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

3/ Revised.

SOYBEANS: Inspections for export, week ended September 29, 1967

(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	New Orleans	Destre- han	Port Allen				TOTAL
Japan	43	403		405				851
Netherlands		570	235					805
Taiwan		134						134
TOTAL	43	1,107	235	405				1,790
Sept. 1-29 1967								8,662
Sept. 1-30 1966								5,372

Based on weekly reports of inspections by licensed grain inspectors.

Corn, No. 2 Yellow: Monthly average cash prices, 1962-67
(Simple average of daily closing cash prices)

Year :	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May :	June:	July:	Aug.:	Sept.:	Av
	--Cents per bushel--												
	<u>Kansas City</u>												
1962-63:	119	115	121	125	125	124	121	122	131	132	131	129	127
1963-64:	119	122	124	125	124	127	129	131	129	126	128	126	127
1964-65:	127	126	132	133	133	134	136	135	134	133	128	126	128
1965-66:	121	121	130	134	132	128	132	131	131	140	145	143	132
1966-67:	139	139	142	140	137	138	134	135	136	133	124	122	132
	<u>Omaha</u>												
1962-63:	113	108	114	118	119	117	115	116	123	125	124	125	118
1963-64:	119	116	119	120	119	122	124	125	123	120	122	122	122
1964-65:	123	123	127	127	128	130	132	130	129	128	123	123	122
1965-66:	119	119	126	129	127	121	125	124	126	133	138	135	128
1966-67:	133	134	136	133	131	131	127	130	131	128	118	116	128
	<u>Chicago</u>												
1962-63:	113	110	116	120	121	122	121	124	131	133	133	136	128
1963-64:	124	117	123	124	122	124	126	129	127	124	126	129	128
1964-65:	123	120	127	129	131	133	135	138	137	133	131	132	132
1965-66:	123	116	124	132	131	128	128	131	133	143	149	146	133
1966-67:	140	135	145	142	141	141	138	139	138	131	123	120	133
	<u>St. Louis</u>												
1962-63:	115	113	120	123	126	126	125	127	134	136	136	132	128
1963-64:	125	120	127	128	126	128	130	132	131	127	129	131	128
1964-65:	125	123	131	133	130	137	138	140	141	137	134	134	133
1965-66:	121	121	130	136	135	133	135	135	138	148	155	151	137
1966-67:	148	142	146	146	146	147	139	143	142	138	128	124	141
	<u>Minneapolis</u>												
1962-63:	107	104	110	113	112	112	112	116	122	122	123	124	115
1963-64:	110	109	111	112	111	116	120	122	121	116	119	122	116
1964-65:	118	115	120	120	121	126	127	128	129	125	119	120	122
1965-66:	116	113	122	125	121	119	122	124	126	133	139	137	125
1966-67:	133	133	137	133	129	134	131	131	130	125	115	113	129
	<u>Toledo</u>												
1962-63:	108	108	113	117	120	120	119	122	126	128	131	136	121
1963-64:	121	115	121	123	120	122	126	126	126	123	124	129	123
1964-65:	121	118	126	127	129	131	133	135	134	131	128	129	129
1965-66:	117	115	124	130	129	127	128	128	129	139	147	145	130
1966-67:	140	134	141	137	136	138	134	132	133	128	120	116	132

Corn, No. 2 Yellow: Monthly average cash prices, 1962-67
(Simple average of daily closing cash prices)

Year :	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May :	June:	July:	Aug.:	Sept.:	Av.
--Cents per bushel--													
<u>Memphis</u>													
1962-63:	113	113	117	121	127	125	124	126	130	133	133	129	124
1963-64:	123	122	126	127	124	127	128	130	131	128	129	127	127
1964-65:	122	120	125	132	138	140	140	142	143	140	137	131	134
1965-66:	125	126	134	138	140	136	139	141	140	149	156	153	140
1966-67:	150	148	152	151	149	149	144	142	142	139	131	125	144
<u>Norfolk</u>													
1962-63:	122	126	136	134	137	137	138	139	146	147	144	138	137
1963-64:	133	130	134	136	136	136	138	139	139	136	134	135	135
1964-65:	131	130	139	140	143	143	143	145	143	138	128	126	137
1965-66:	126	129	137	144	143	139	140	137	139	143	152	148	140
1966-67:	145	146	149	149	148	148	143	140	138	128	122	120	140
<u>Guntersville-Decatur, Alabama</u> (Wholesale selling price, f.o.b. elevator)													
1962-63:	124	122	128	131	139	133	132	133	139	142	141	132	133
1963-64:	133	129	136	137	132	134	136	137	137	134	135	136	134
1964-65:	131	130	137	139	140	141	143	145	145	141	139	134	138
1965-66:	127	125	134	142	141	137	140	138	142	149	158	152	140
1966-67:	148	148	154	152	150	149	143	145	144	139	131	125	144
<u>Wilson, North Carolina</u>													
1962-63:	116	123	132	134	134	133	133	132	135	140	143	129	132
1963-64:	121	118	122	130	130	130	130	131	134	132	129	125	128
1964-65:	116	116	125	129	133	134	137	142	144	144	136	115	130
1965-66:	113	115	123	134	137	135	139	140	138	142	154	140	134
1966-67:	143	149	151	152	149	149	148	145	145	144	131	112	143
<u>Los Angeles</u>													
1962-63:	151	147	151	154	155	154	151	151	158	162	159	161	154
1963-64:	156	153	155	156	155	157	161	164	161	160	161	160	158
1964-65:	160	162	167	166	165	166	167	167	166	166	161	160	164
1965-66:	157	154	160	165	161	156	160	159	160	168	171	168	162
1966-67:	165	167	168	165	162	159	159	162	163	161	141	148	160
<u>Stockton</u>													
1962-63:	143	148	147	150	155	156	155	154	156	162	159	162	154
1963-64:	157	152	154	156	154	156	161	163	162	160	160	161	158
1964-65:	150	155	153	163	164	165	165	167	166	166	161	160	161
1965-66:	145	145	154	163	163	159	159	159	159	168	171	156	158
1966-67:	154	166	168	165	163	164	160	161	159	162	152	149	160

Corn: Monthly average cash prices, 1962-67
(Simple average of daily closing cash prices)

Year	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Av.
	--Cents per bushel--												
	<u>Portland - No. 2 Yellow</u>												
1962-63:	148	140	147	150	148	146	144	148	153	155	157	162	150
1963-64:	153	143	146	150	146	151	156	158	155	152	156	157	152
1964-65:	153	152	158	160	161	162	165	165	166	160	158	159	160
1965-66:	155	149	160	163	157	149	151	149	153	166	171	168	158
1966-67:	164	162	166	165	162	161	160	162	163	161	151	149	160
	<u>Chicago - No. 3 Yellow</u>												
1962-63:	111	107	114	117	121	119	119	121	126	129	130	134	120
1963-64:	121	115	120	121	119	121	124	126	124	124	123	126	122
1964-65:	120	117	124	126	128	130	132	135	134	130	127	129	128
1965-66:	117	112	121	129	128	125	128	131	129	138	146	143	129
1966-67:	137	131	141	139	137	137	134	136	134	128	119	116	144
	<u>Kansas City - No. 2 White</u>												
1962-63:	119	118	120	125	130	128	127	127	134	138	130	128	127
1963-64:	132	137	135	134	130	127	130	134	140	137	135	144	135
1964-65:	158	161	157	156	163	165	175	179	174	169	155	149	163
1965-66:	136	134	138	139	141	137	135	135	134	140	147	152	139
1966-67:	150	152	153	152	149	148	149	145	145	145	130	131	146

Corn, No. 2 Yellow: Export prices basis prompt or 30-day shipment, f.o.b. vessel

Year	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Av.
	--Cents per bushel--												
	<u>Baltimore</u>												
1962-63:	123	124	130	134	136	136	134	135	143	145	143	145	136
1963-64:	136	134	137	141	138	139	142	143	144	143	140	141	140
1964-65:	137	136	140	144	146	148	149	152	152	148	141	135	144
1965-66:	128	132	139	146	146	143	145	143	145	153	161	154	145
1966-67:	150	152	155	153	151	152	147	147	145	139	133	129	146
	<u>Gulf Ports</u>												
1962-63:	121	123	130	134	135	133	132	133	141	144	141	142	134
1963-64:	135	133	136	140	137	138	141	142	143	142	139	140	139
1964-65:	134	134	138	142	144	145	146	149	148	144	140	137	142
1965-66:	131	131	140	145	145	141	142	140	142	150	159	155	143
1966-67:	149	150	156	153	150	150	147	145	145	140	132	125	145

Grain Sorghum, No. 2 Yellow: Monthly average cash prices, 1962-67
(Simple average of daily closing cash prices)

Year	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	June:	July:	Aug.:	Sept.:	Av.
:	-- Cents per cwt. --												
:	<u>Kansas City</u>												
1962-63	174	178	190	200	199	199	194	201	205	206	196	192	194
1963-64	194	192	193	197	196	194	197	202	209	212	210	209	201
1964-65	207	205	208	210	210	209	210	214	213	212	208	193	208
1965-66	186	187	192	197	200	195	195	195	196	211	213	210	198
1966-67	199	203	210	210	210	217	214	216	221	221	202	207	211
:													
:	<u>Fort Worth</u>												
1962-63	204	204	207	210	214	214	213	216	221	217	219	221	213
1963-64	225	224	225	230	231	227	229	229	229	229	232	234	229
1964-65	236	238	240	243	241	241	242	244	248	239	231	224	239
1965-66	222	220	223	225	226	226	224	226	231	236	233	228	227
1966-67	222	227	238	243	243	251	249	251	251	244	233	228	240
:													
:	<u>Los Angeles (Non-transit from the East)</u>												
1962-63	226	224	227	230	235	236	236	237	242	242	241	240	236
1963-64	242	240	243	245	247	245	248	248	250	254	253	252	247
1964-65	255	256	260	261	256	257	262	265	264	264	253	242	258
1965-66	238	237	239	241	243	247	247	243	249	255	253	248	245
1966-67	239	244	254	258	261	268	264	267	267	261	246	245	256
:													
:	<u>Portland</u>												
1962-63	237	234	242	242	243	245	246	247	249	250	252	252	245
1963-64	256	258	260	262	249	265	268	268	268	263	263	263	262
1964-65	255	258	265	267	267	266	268	274	273	271	273	258	266
1965-66	240	237	242	244	248	246	246	245	250	263	264	263	249
1966-67	251	253	258	262	261	267	265	268	270	270	256	255	261
:													
:	<u>Stockton</u>												
1962-63	231	234	234	242	242	245	244	245	249	251	253	251	243
1963-64	246	240	246	247	250	249	250	253	250	262	263	264	253
1964-65	238	250	258	257	256	256	258	268	272	271	272	256	259
1965-66	228	228	238	242	243	243	246	246	24	261	263	243	244
1966-67	240	247	258	261	261	262	262	263	267	261	256	255	258

Grain Sorghum, No. 2 Yellow: Export prices basis prompt or 30-day shipment,
f.o.b. vessel - Gulf Ports

Year	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	June:	July:	Aug.:	Sept.:	Av.
:	-- Cents per cwt. --												
1962-63	194	197	205	211	214	214	210	211	219	220	217	222	211
1963-64	222	222	222	225	225	222	218	218	215	215	216	220	220
1964-65	215	214	221	226	226	222	217	217	217	214	215	215	218
1965-66	211	210	216	216	220	215	213	213	212	214	229	234	217
1966-67	221	224	233	240	240	249	246	247	240	236	228	225	236

Average prices received by farmers, United States, 1962-67

Year	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	June:	July:	Aug.:	Sept.:	Av.
	-- Cents per bushel except grain sorghum in cents per cwt. --												<u>1/</u>
	<u>Corn</u>												
1962-63	103	99	104	107	109	110	110	111	116	119	119	121	112
1963-64	111	105	109	112	111	113	115	117	116	112	112	117	111
1964-65	113	107	116	118	120	121	123	126	125	122	118	118	117
1965-66	110	104	113	119	120	117	119	121	120	127	134	135	116
1966-67	129	126	129	128	126	128	126	125	126	121	111	112*	129
	<u>Grain Sorghum</u>												
1962-63	162	161	164	168	170	172	171	172	175	177	176	178	182
1963-64	173	173	176	176	175	175	174	176	178	179	182	186	174
1964-65	186	188	193	194	195	193	193	197	197	192	190	185	188
1965-66	174	175	179	179	180	178	179	179	180	183	187	192	179
1966-67	177	181	189	192	193	196	198	200	199	199	192	182*	186

1/ Crop year average prices by States, weighted by sales to obtain weighted average for the United States. Includes an allowance for unredeemed loans.

* Preliminary.

Crop Reporting Board.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price				Parity : price		: Av. price : as percent :		National average price support rate			
					: <u>1/</u> :		: of parity :					
	: Sept. 15, 1967	: Aug. 15, 1967	: Sept. 15, 1966	: Sept. 1967	: Sept. 1967	: Sept. 1967	: Sept. 1967	: Sept. 1967	: 1967 crop	: 1966 crop	: 1965 crop	
Wheat	1.39	1.41	1.71.	2.61	53	<u>3/</u>	1.25	<u>3/</u>	1.25	<u>4/</u>	1.25	
Corn	1.12	1.11	1.35	1.62	69		1.35		1.30		1.25	
Oats	.638	.622	.649	.881	72		.63		.60		.60	
Barley	.982	1.01	1.06	1.32	74		.90		1.00		.96	
Rye	1.08	1.02	1.09	1.40	77		1.02		1.02		1.02	
Grain												
Sorghum	1.82	1.92	1.92	2.57	71		2.14		2.05		2.00	
Flaxseed	2.96	3.02	2.92	3.99	74		2.90		2.90		2.90	
Soybeans	2.53	2.56	2.97	3.30	77		2.50		2.50		2.25	

1/ Parity price computed for the current month is the legally applicable parity price for the following calendar month.

2/ Payment rates for 1967-crop are included as follows: Corn 30¢ per bushel, grain sorghum 53¢ per cwt. 1966-crop corn 30¢, barley 20¢ per bushel, grain sorghum 53¢ per cwt.

3/ Does not include \$1.32 per bushel, the value of domestic marketing certificates paid to eligible producers on basis of projected production on 35 percent of participant's allotment (1966 crop 45 percent).

4/ Does not include 75¢ per bushel domestic marketing certificate and 30¢ per bushel for export marketing certificate.

Grains: CCC Dispositions 1/
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Type of Disposition	Wheat	Rye	Oats	Barley	Grain : Sorghum	Soybeans	Flaxseed
<u>DOMESTIC</u>							
By ASCS Commodity Offices :							
Nonstorable							
Country Warehouse	-	-	-	-	-	7	-
Terminal Warehouse	-	-	-	-	49	-	-
Track Sales	281	84	353	6	2,316	-	-
County ASCS Office	1	-	1	2/	9	-	-
Total Nonstorable	282	84	354	6	2,374	7	-
Storable							
Country Warehouse	100	12	96	3	5,187	21	19
Terminal Warehouse	2,599	1	-	-	735	-	905
Track Sales	32	6	-	-	-	-	-
County ASCS Office	6	-	14	3	36	-	-
Total Storable	2,737	19	110	6	5,958	21	924
Other Domestic Sales	-	-	41	-	192	-	-
Donations	-	-	5	-	16	-	-
Livestock Feed-County ASCS ..	-	-	-	-	984	-	-
Other Misc. Dispositions	5	-	-	-	63	3	-
Total Domestic	3,024	103	510	12	9,587	31	-
<u>EXPORT</u>							
Payment-in-kind	29	-	24	-	8,526	-	-
Barter	-	-	-	-	169	-	-
Credit Sales	-	-	-	-	83	-	-
Other Sales	7,318	35	1,528	-	15,996	-	-
Donations	962	-	-	-	4,235	-	-
Total Export	8,309	35	1,552	-	29,009	-	-
Total Dispositions:							
This Season	11,333	138	2,062	12	38,596	31	924
Last Season	84,882	1,073	6,470	1,439	184,311	1	2,375

1/ July 1-September 29, 1967 for wheat, rye, oats, barley and flaxseed; and October 1, 1966-September 29, 1967 for grain sorghum; and September 1-29, 1967 for soybeans.
2/ Less than 500 bushels.

UNITED STATES DEPARTMENT OF AGRICULTURE

Consumer and Marketing Service

Grain Division

Federal Center Building

Hyattsville, Maryland 20782

Postage and Fees Paid

U. S. Department of Agriculture

OFFICIAL BUSINESS

Corn: CCC Dispositions, 1962-1967

Type of Disposition	1966-67	1965-66	1964-65	1963-64	1962-63
-- 1,000 bushels --					
<u>DOMESTIC</u>					
By ASCS Commodity Offices :					
Nonstorable :					
Country Warehouse	56	10,613	3,906	3,911	7,725
Terminal Warehouse	143	108	118	50	1,096
Track Sales	10,467	192,308	69,615	19,025	151,892
County ASCS Office	208	44,139	64,080	5,039	78,778
Total Nonstorable	10,874	247,168	137,719	28,025	239,491
Storable :					
Country Warehouse	107	40,379	37,225	18,323	289,060
Terminal Warehouse	1/	40	55	16,048	9,743
Track Sales	6	50,966	113,101	26,438	24,073
County ASCS Office	1,377	49,021	17,799	2,243	58,993
Total Storable	1,490	140,406	168,180	63,052	381,869
Other Domestic Sales	811	4,934	-	-	-
Donations	5	2	122	2	226
Livestock Feed-County ASCS ...	5,997	13,242	43,475	25,908	20,775
Other Misc. Dispositions	71	8,769	9,099	138	5,190
Total Domestic	19,248	414,521	358,595	117,125	647,551
<u>EXPORT</u>					
Payment-in-kind	-	9,480	1,035	12,140	28,642
Barter	-	6,280	9,848	1,809	14,400
Credit Sales	-	61,125	33,566	8,014	25,868
Other Sales	-	-	-	-	4,303
Donations	7,019	5,110	4,049	6,318	3,467
Total Export	7,019	81,995	48,498	28,281	76,680
Total Dispositions	26,267	496,516	407,093	145,406	724,231

Based on weekly operating reports from the Commodity Offices.

1/ Less than 500 bushels.

ASCS.

Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 41

Hyattsville, Maryland 20782

October 13, 1967

SPRING WHEAT FIRM - OTHER GRAINS ABOUT UNCHANGED

Cash grain markets were featured by advancing spring wheat prices during the week ended October 12. Winter wheat, corn and soybeans were weak but price changes were small. Other grains were unchanged to a little higher.

Winter wheat was mostly unchanged to a penny lower reflecting some increase in elevator offerings. Export and domestic buying was slow while selling by producers was limited. Spring wheat advanced 2¢ while durum climbed 6-10¢ due to fairly brisk demand and light receipts. The premium for 15 percent protein wheat was 23¢ this week compared to only 4¢ a year ago. Export demand for durum was strong. White wheat was unchanged to 1¢ higher in the Pacific Northwest reflecting continued need to fill export commitments. Rye showed little change with limited export interest.

Corn was unchanged to 1¢ lower as farmers were busy harvesting the record 4.7 billion bushel crop, 15 percent above last year. Offerings, mainly of old corn, were light with moderate export interest. Oats held steady at Chicago but gained a penny at Minneapolis where receipts were light. Barley receipts were smaller at Minneapolis but prices were unchanged in dull trading. Grain sorghum prices gained 1¢ per cwt. with fair export demand and light offerings. A crop of 789 million bushels was indicated by October 1 conditions, 10 percent above 1966.

Soybeans were down 1-3¢ per bushel as harvesting of the record crop was at a peak in most areas. Farm selling was restricted but offerings were ample for trade needs. Flaxseed held steady at Minneapolis. Harvesting of the new crop is nearly completed.

Special Features

	<u>Page</u>
Grains - yield and production, United States	2
Grains - export prices at specified points	2
Wheat - inspections for export by classes, programs, coastal areas, and country of destination, September	6-8
Wheat - inspections for export by classes and ports, September	9
Grains - inspections for export by coastal areas and country of destination, September	10
Grains - inspections for export by ports and areas, September	11
Corn and grain sorghum - inspections for export by grades, 1966-67	12-13
Corn and grain sorghum - inspections for export by country of destination 1966-67	14-15
Food for Freedom - P.L. 480 Authorizations and Agreements	16
Grains - United States imports, August	16

Grains: Yield and production, United States*

Crop	:Total production (in thousands):			Yield per acre		
	:Indicated:			:Indicated:		
	: Oct. 1, : 1966	: Average	: 1961-65	: Oct. 1, : 1966	: Average	: 1961-65
	: 1967 :	:	:	: 1967 :	:	:
Corn for grain	Bu.:4,717,422	4,103,323	3,758,389	76.9	72.1	66.3
Wheat, all	" :1,553,741	1,310,642	1,214,024	25.9	26.3	25.3
Winter	" :1,233,350	1,056,821	969,971	26.6	27.4	26.2
Durum	" : 68,860	63,248	56,208	24.0	25.9	25.3
Other spring	" : 251,531	190,573	187,846	23.4	21.6	21.3
Oats	" : 805,649	798,089	953,426	49.7	44.7	45.2
Barley	" : 373,438	389,557	398,268	39.9	38.1	36.2
Rye	" : 24,002	27,921	32,582	21.8	21.8	19.7
Flaxseed	" : 20,314	23,871	29,050	10.0	9.1	10.3
Grain Sorghum	" : 789,193	720,415	547,676	52.2	56.1	45.0
Soybeans for beans .	" : 993,715	931,491	718,687	24.8	25.4	24.2

* Does not include Alaska and Hawaii.
Crop Reporting Board.

Grains: Export prices basis prompt or 30-day shipment, October 12, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class		No. 2	No. 2	or Grain
	: Price		: Yellow	: Yellow	: Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein	1.90	-	-	-
Baltimore	No. 2 Soft Red Winter ...	1.59	1.23	2.65	1.36
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.78	1.21	2.67	2.25
	14% protein	1.84	-	-	-
Pacific Northwest:	No. 2 Western White	1.63	-	-	1.23

1/ The export payment rate for wheat on October 12, was 16¢ per bushel for spring wheat from Duluth, 4¢ for soft red winter from Baltimore, 4¢ for hard winter from the Gulf, and 0¢ for white wheat, 10¢ for hard winter and 27¢ for spring wheat from West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Oct. 12, 1967	Oct. 12, 1967	Oct. 5, 1967	Oct. 12, 1966	Sept. 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	136	158-161	159-161	177-180	157
		No. 1 Hard Winter (13% Prot.)	147 1/2	140 1/2	162-164	163-165	181-186	161
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	161	187-190	187-190	204-207	186
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	136	156-157	157	176-177	156
	Chicago	No. 2 Yellow Hard Winter	146	139	159-160	160-161	172-173	155
		No. 2 Soft Red Winter	146	139	151-152	153	171-172	151
	Toledo	No. 2 Soft Red Winter	--	--	141	141	166	140
		No. 2 Soft White	--	--	141	141	166	140
	St. Louis	No. 2 Hard Winter	146	139	157-168	162-167	172-174	159
		No. 2 Soft Red Winter	146	139	148-153	147-154	166-170	147
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	147	165-169	163-167	194-198	167
		No. 1 Dark No. Spring (13% Prot.)	159 1/2	151 1/2	175-179	173-177	196-200	176
		No. 1 Dark No. Spring (15% Prot.)	165 1/2	157 1/2	189-191	187-189	198-202	186
		No. 1 H. Amber Durum (Choice)	160	152	214-217	208-211	211-216	206
	Portland	No. 1 Soft White	144	136	160	159-160	170	160
		No. 1 Hard Winter (Ord. Prot.)	144	136	172	171-172	190	171
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	144	135	136	155	134
RYE	Minneapolis	No. 2	123	116	114-118	113-117	111-118	117
CORN	Kansas City	No. 2 White	--	--	132-138	132-138	144-154	131
		No. 2 Yellow	--	--	119-124	118-123	136-139	122
	Omaha	No. 2 Yellow	--	--	114-115	114-115	132-133	116
	Chicago	No. 2 Yellow	--	--	118-119	119	139	120
		No. 3 Yellow	--	--	112-117	113-118	134-138	116
	Toledo	No. 2 Yellow	--	--	114	115	144	116
	St. Louis	No. 2 Yellow	--	--	117-128	118-128	146-152	124
	Minneapolis	No. 2 Yellow	--	--	111-112	111-112	131-133	113
OATS	Kansas City	No. 2 White	--	--	73-78	72-77	75-81	74
	Chicago	No. 2 Extra Heavy White	--	--	73-74	73-74	76	73
	Toledo	No. 2 Heavy White	--	--	75	75	74	74
	Minneapolis	No. 2 Extra Heavy White	--	--	70-71	69-70	72-76	68
BARLEY	Kansas City	No. 3	106	99	101-114	101-114	116-124	107
	Minneapolis	No. 3 or better Malting (Choice)	107	99	122-134	122-134	140-148	127
		No. 3 or better	107	99	110-116	110-118	116-130	114
	Portland	No. 2 Western 45 lbs.	114	106	119-120	119	123-124	119
	Stockton	No. 2 Western 46 lbs.	118	111	120-122	120-122	136-137	122
	Los Angeles	No. 2 Western 46 lbs.	118	111	119-120	119-120	139-140	122
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	167	191-197	184-196	195-200	207
	Fort Worth	No. 2 Yellow	209	193	224-228	223-227	217-222	228
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	210	240-242	239-241	236-239	245
SOYBEANS	Chicago	No. 1 Yellow	--	--	260	261	291	269
	Toledo	No. 1 Yellow	--	--	257	257	284	268
	Minneapolis	No. 1 Yellow	--	--	253	256	280	260
	Illinois Pts.	No. 1 Yellow	--	--	249-255	251-257	279-286	262
FLAXSEED	Minneapolis	No. 1	315	307	317	317	318	324

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL September 1 TO		July-Aug. 1967	July-Aug. 1966
	Oct. 6, 1967	Sept. 29, 1967	Oct. 7, 1966	Oct. 6, 1967	Oct. 7, 1966		
United States	13,355	13,774	22,573	68,978	79,927	125,934	154,076
Canada	5,189	3,032	10,828	25,823	54,958	61,957	132,633
Argentina	203	165	392	1,168	8,486	5,784	24,685
Australia	5,632	3,212	3,422	29,449	15,769	44,667	28,169
TOTAL	24,379	20,183	37,215	125,418	159,140	238,342	339,563

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 TO		July-Aug. 1967	July-Aug. 1966
	Oct. 6, 1967	Sept. 29, 1967	Oct. 7, 1966	Oct. 6, 1967	Oct. 7, 1966		
Wheat	13,355	13,774	22,573	68,978	79,927	120,807	139,179
U.S. wheat flour	Not available weekly					5,127	14,897
Oats	332	503	0	931	651	3,648	5,753
Barley	280	623	854	2,591	4,397	9,936	6,169
Rye	212	206	0	570	526	476	455
Flaxseed	0	0	341	100	1,112	1,696	2,025
				Sept. 30, 1967	Sept. 30, 1966	Oct. 1966- Aug. 1967	Oct. 1965- Aug. 1966
Corn	12,869	11,472	11,027	41,366	42,343	420,224	624,946
Grain sorghum	4,167	2,779	7,008	7,466	23,510	239,723	237,931
				Oct. 6, 1967	Oct. 7, 1966	Sept. 1966- Aug. 1967	Sept. 1965- Aug. 1966
Soybeans	2,298	1,790	2,259	10,960	7,631	257,142	250,591

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended October 6, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	New Orleans	Destre- han	Pasca- goula			TOTAL
Canada	369							369
Netherlands		877			304			1,181
West Germany			76	286				362
Taiwan (Formosa)				386				386
TOTAL	369	877	76	672	304			2,298
Sept. 1-Oct. 6, '67								10,960
Sept. 1-Oct. 7, '66								7,631

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination
September 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS COMMERCIAL SALES							
CANADIAN PORTS							
France	-	-	-	-	86	-	86
LAKE PORTS							
Belgium	535	-	-	-	36	-	571
France	-	-	-	-	376	-	376
Italy	-	-	-	-	431	-	431
Netherlands	458	-	-	-	442	-	900
ATLANTIC							
Belgium	-	-	19	-	-	-	19
Korea	110	-	-	-	-	-	110
Netherlands	-	-	165	117	-	-	282
Taiwan (Formosa)	113	-	-	-	-	-	113
Venezuela	-	-	971	-	-	-	971
GULF							
Angola	-	-	333	-	-	-	333
Arabia	-	36	-	-	-	-	36
Belgium	-	243	-	-	-	-	243
Cyprus	-	352	-	-	-	-	352
Germany, West	-	160	-	-	-	-	160
Israel	-	-	346	-	-	-	346
Netherlands	-	2,211	37	-	-	-	2,248
Nigeria	-	266	-	-	-	-	266
Norway	-	125	577	-	-	-	702
Panama	88	-	-	-	-	-	88
Surinam	18	-	-	-	-	-	18
Trinidad	92	108	-	-	-	-	200
United Kingdom	-	68	-	-	-	-	68
Venezuela	1,073	416	633	-	108	-	2,230
W. Africa n.e.c.	-	18	37	-	-	-	55
PACIFIC							
Hong Kong	18	-	-	-	-	-	18
Japan	-	4,069	-	3,531	-	-	7,600
Korea	-	693	-	-	-	-	693
Malaysia	18	-	-	-	-	-	18
Okinawa	36	87	-	94	-	-	217
Peru	249	-	-	-	-	-	249
Philippines	1,953	131	-	648	-	-	2,732
Singapore	47	-	-	-	-	-	47
Taiwan (Formosa)	-	557	-	-	-	-	557
Venezuela	406	-	-	81	40	-	527
Subtotal	5,214	9,540	3,118	4,471	1,519	0	23,862
TITLE I 1/							
ATLANTIC							
Pakistan	-	-	2,959	-	-	-	2,959
Tunisia	-	-	-	299	-	-	299
GULF							
Afghanistan	-	500	-	-	-	-	500
India	-	5,193	3,211	-	-	-	8,404
Pakistan	-	3,861	1,967	-	-	-	5,828
Tunisia	-	19	-	-	-	-	19

1/ Includes sales under the local currency and convertible local currency credit sections of Title I (Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

September 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
TITLE I -- Continued							
PACIFIC							
India	-	-	-	5,536	-	-	5,536
Pakistan	-	-	-	1,736	-	-	1,736
Subtotal	0	9,573	8,137	7,571	0	0	25,281
C. C. C. CREDIT							
GULF							
Yugoslavia	-	420	1,271	-	-	-	1,691
Subtotal	0	420	1,271	0	0	0	1,691
BARTER							
LAKES PORTS							
Sierra Leone	56	-	-	-	-	-	56
ATLANTIC							
Ecuador	-	-	-	39	-	-	39
GULF							
Brazil	-	669	-	-	-	-	669
Ecuador	145	-	-	-	-	-	145
Guatemala	46	-	-	-	-	-	46
Honduras	64	-	-	-	-	-	64
Israel	-	1,141	-	-	-	-	1,141
Nicaragua	38	-	-	-	-	-	38
Peru	-	598	-	-	-	-	598
U.A.R. (Egypt)	-	-	864	-	-	-	864
PACIFIC							
India	-	-	-	4,201	-	-	4,201
Korea	-	-	-	2,518	-	-	2,518
Taiwan	-	-	-	652	-	-	652
Subtotal	349	2,408	864	7,410	0	0	11,031
A. I. D.							
ATLANTIC							
Turkey	173	-	-	-	-	-	173
GULF							
W. Africa n.e.c.	-	18	-	-	-	-	18
Subtotal	173	18	0	0	0	0	191
GRAND TOTAL	5,736	21,959	13,390	19,452	1,519	0	62,056
LAKE PORTS to							
Canada 1/	0	0	777	0	0	0	777
COASTAL AREAS	July-September 1967						
Canadian.....	432	0	120	683	480	0	1,715
Great Lakes (Overseas)	2,015	0	185	42	2,634	0	4,876
Atlantic.....	578	0	5,693	805	16	0	7,092
Gulf.....	3,936	66,664	34,780	0	281	0	105,661
Pacific.....	7,757	15,116	2,754	38,858	158	0	64,643
Total.....	14,718	81,780	43,532	40,388	3,569	0	183,987
	July-September 1966						
Canadian.....	2,502	1,094	175	911	1,954	0	6,636
Great Lakes (Overseas)...	1,525	0	0	301	5,329	0	7,155
Atlantic.....	28,278	96	3,688	913	83	0	33,058
Gulf.....	2,842	93,250	13,609	0	2,103	298	112,102
Pacific.....	7,166	9,477	73	24,483	243	129	41,571
Total....	42,313	103,917	17,545	26,608	9,712	427	200,522

1/ Not included in total inspections for export.

WHEAT: Inspections for export by programs, classes, and country of destination

July-September 1967

COUNTRY	COMMERCIAL SALES	PL-480				CCC CREDIT	BARTER	AID	TOTAL
		TITLE I	TITLE II	TITLE III	TITLE IV				
		1,000 BUSHELS							
Afghanistan	-	500	-	-	-	-	-	-	500
Angola	333	-	-	-	-	-	-	-	333
Belgium	2,338	-	-	-	-	-	-	-	2,338
Brazil	-	-	-	-	-	-	14,830	-	14,830
Chile	-	-	-	-	-	-	1,653	-	1,653
Colombia	-	-	-	-	-	-	1,418	-	1,418
Costa Rica	-	-	-	-	-	-	392	-	392
Cyprus	352	-	-	-	-	-	-	-	352
Dominican Rep.	504	-	-	-	-	-	-	-	504
Ecuador	-	-	-	-	-	-	375	-	375
El Salvador	377	-	-	-	-	-	-	-	377
France	1,573	-	-	-	-	-	-	-	1,573
Germany, West	641	-	-	-	-	-	-	-	641
Gautemala	-	-	-	-	-	-	546	-	546
Haiti	-	-	-	-	-	95	-	-	95
Hong Kong	110	-	-	-	-	-	-	-	110
Honduras	81	-	-	-	-	-	134	-	215
India	-	47,782	1,012	-	-	901	7,258	113	57,066
Israel	346	-	-	-	-	-	1,141	-	1,487
Italy	775	-	-	-	-	-	-	-	775
Japan	24,099	-	-	-	-	-	-	-	24,099
Korea	1,130	-	1,473	-	-	-	6,898	-	9,501
Netherlands	11,718	-	-	-	-	-	-	-	11,718
Nicaragua	-	-	-	-	-	-	134	-	134
Nigeria	969	-	-	-	-	-	-	-	969
Norway	702	-	-	-	-	-	-	-	702
Okinawa	445	-	-	-	-	-	-	-	445
Pakistan	-	12,285	-	-	-	6,359	-	-	18,644
Panama	390	-	-	-	-	-	-	-	390
Peru	615	-	-	-	-	-	3,833	-	4,448
Philippines	5,952	-	-	-	-	-	4	-	5,956
Saudi Arabia	315	-	-	-	-	-	-	-	315
Sierra Leone	-	-	-	-	-	-	295	-	295
Singapore	89	-	-	-	-	-	-	-	89
Taiwan (Formosa)	1,123	-	-	-	-	-	1,010	-	2,133
Thailand	110	-	-	-	-	-	-	-	110
Trinidad	660	19	-	-	-	-	-	-	679
Tunisia	-	1,469	-	-	-	-	806	-	2,275
U.A.R. (Egypt)	-	-	-	-	-	-	864	-	864
United Kingdom	1,354	-	-	-	-	-	-	-	1,354
Venezuela	7,688	-	-	-	-	-	-	-	7,688
Yugoslavia	-	-	-	-	-	5,137	-	-	5,137
Other	253	-	-	-	-	-	-	209	462
GRAND TOTAL	65,042	62,055	2,485	0	0	12,492	41,591	322	183,987
WHEAT: Inspections for export by class (1,000 bushels)									
Hd. R. Spring	13,182	0	0	0	0	0	1,363	173	14,718
Hd. R. Winter	28,302	24,089	1,012	0	0	5,476	22,752	149	81,780
S. Red Winter	7,560	23,781	1,473	0	0	7,016	3,702	0	43,532
White	12,471	14,185	0	0	0	0	13,732	0	40,388
Durum	3,527	0	0	0	0	0	42	0	3,569
Mixed	0	0	0	0	0	0	0	0	0
GRAND TOTAL	65,042	62,055	2,485	0	0	12,492	41,591	322	183,987

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

WHEAT: Inspections for export by classes, and ports

September 1967

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN PORTS							
Three Rivers	-	-	-	-	86	-	86
Subtotal	0	0	0	0	86	0	86
LAKE PORTS							
Duluth	208	-	-	-	185	-	393
Superior	841	-	-	-	1,100	-	1,941
Chicago	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Toledo	-	-	-	-	-	-	0
Subtotal	1,049	0	0	0	1,285	0	2,334
ATLANTIC							
Portland, Me.	396	-	-	-	-	-	396
Boston	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	0
New York	-	-	-	-	-	-	0
Philadelphia	-	-	1,808	39	-	-	1,847
Baltimore	-	-	310	299	-	-	609
Norfolk	-	-	1,916	117	-	-	2,033
No. Charleston	-	-	80	-	-	-	80
Subtotal	396	0	4,114	455	0	0	4,965
GULF							
Destrehan	-	5,560	3,619	-	-	-	9,179
Mobile	92	108	416	-	-	-	616
New Orleans	1,472	2,155	4,466	-	108	-	8,201
Port Allen	-	875	-	-	-	-	875
Pascagoula	-	1,128	764	-	-	-	1,892
Port Arthur	-	-	-	-	-	-	0
Houston	-	3,594	-	-	-	-	3,594
Galveston	-	215	11	-	-	-	226
Corpus Christi	-	92	-	-	-	-	92
Beaumont	-	2,695	-	-	-	-	2,695
Subtotal	1,564	16,422	9,276	0	108	0	27,370
PACIFIC							
Long Beach	-	-	-	-	-	-	0
San Francisco	-	-	-	-	-	-	0
Oakland	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	0
Portland, Ore.	1,571	2,398	-	6,812	40	-	10,821
Vancouver	161	349	-	2,082	-	-	2,592
Longview	47	1,238	-	4,149	-	-	5,434
Tacoma	-	135	-	739	-	-	874
Seattle	777	573	-	3,069	-	-	4,419
Kalama	171	844	-	2,146	-	-	3,161
Subtotal	2,727	5,537	0	18,997	40	0	27,301
TOTALS							
September 1967	5,736	21,959	13,390	19,452	1,519	0	62,056
July-Sept. '67	14,718	81,780	43,532	40,388	3,569	0	183,987
July-Sept. '66	42,313	103,917	17,545	26,608	9,712	427	200,522

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

GRAINS: Inspections for export by coastal areas and country of destination

September 1967

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
IAKES								
Belgium	-	102	-	-	660	-	63	825
Canada	-	-	-	-	1,152	-	-	1,152
Denmark	-	-	-	-	105	-	-	105
Germany, West	-	-	-	-	422	-	-	422
Japan	-	-	-	-	83	-	773	856
Netherlands	847	-	178	100	2,504	-	132	3,761
United Kingdom	-	-	-	-	2,278	-	-	2,278
Subtotal	847	102	178	100	7,204	0	968	9,399
ATLANTIC								
Belgium	-	-	-	-	717	-	-	717
Brazil	-	-	-	-	39	-	-	39
Netherlands	-	-	-	-	4,423	-	-	4,423
Spain	-	-	-	-	533	-	-	533
Tunisia	-	-	-	-	99	-	-	99
United Kingdom	-	-	-	-	1,196	-	-	1,196
Subtotal	0	0	0	0	7,007	0	0	7,007
GULF								
Belgium	-	-	-	-	652	520	-	1,172
Canary Is.	-	-	-	-	440	54	-	494
Cyprus	-	-	-	-	91	-	-	91
Denmark	-	-	-	-	79	-	575	654
Germany, West	-	-	77	-	2,171	79	969	3,296
Guatemala	-	-	-	-	70	-	-	70
India	-	-	-	-	400	1,713	-	2,113
Ireland	-	-	-	-	644	-	-	644
Italy	-	-	-	-	5,474	-	-	5,474
Jamaica	-	-	-	-	160	-	-	160
Japan	-	-	-	-	4,564	2,444	3,731	10,739
Netherlands	-	-	196	-	8,533	2,635	2,165	13,529
Portugal	-	-	-	-	350	-	-	350
Spain	-	-	-	-	2,683	-	500	3,183
Taiwan (Formosa)	-	-	-	-	-	-	134	134
Trinidad	-	-	-	-	80	-	-	80
United Kingdom	-	-	-	-	735	-	-	735
W. Africa n.e.c.	-	-	-	-	-	21	-	21
Other	-	-	-	-	29	-	-	29
Subtotal	0	0	273	0	27,155	7,466	8,074	42,968
PACIFIC								
Italy	-	935	-	-	-	-	-	935
Japan	-	1,274	-	-	-	-	-	1,274
Subtotal	0	2,209	0	0	0	0	0	2,209
TOTALS:								
September 1967	847	2,311	451	100	41,366	7,466	9,042	61,583
July-Sept. '67	3,944	11,865	927	1,927	107,811	45,368	43,977	215,819
July-Sept. '66	6,406	10,980	981	3,034	134,160	77,195	28,622	261,378

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and areas

September 1967

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKE PORTS									
Duluth	393	539	102	122	-	929	-	195	2,280
Superior	1,941	308	-	56	100	641	-	-	3,046
Chicago	-	-	-	-	-	831	-	235	1,066
Saginaw	-	-	-	-	-	-	-	-	0
Toledo	777	-	-	-	-	3,291	-	538	4,606
Buffalo	-	-	-	-	-	-	-	-	0
Milwaukee	-	-	-	-	-	1,512	-	-	1,512
Subtotal	3,111	847	102	178	100	7,204	0	968	12,510
ATLANTIC									
Portland, Me.	396	-	-	-	-	-	-	-	396
Boston	-	-	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	-	-	0
New York	-	-	-	-	-	-	-	-	0
Philadelphia	1,847	-	-	-	-	-	-	-	1,847
Baltimore	609	-	-	-	-	138	-	-	747
Norfolk	2,033	-	-	-	-	5,770	-	-	7,803
N. Charleston	80	-	-	-	-	1,099	-	-	1,179
Subtotal	4,965	0	0	0	0	7,007	0	0	11,972
GULF									
Destrehan	9,179	-	-	74	-	12,303	54	3,432	25,042
Mobile	616	-	-	-	-	80	-	-	696
New Orleans	8,201	-	-	199	-	8,956	-	3,357	20,713
Port Allen	875	-	-	-	-	3,943	-	724	5,542
Pascagoula	1,892	-	-	-	-	1,853	-	561	4,306
Port Arthur	-	-	-	-	-	-	-	-	0
Houston	3,594	-	-	-	-	20	5,945	-	9,559
Galveston	226	-	-	-	-	-	567	-	793
Corpus Christi	92	-	-	-	-	-	820	-	912
Beaumont	2,695	-	-	-	-	-	-	-	2,695
Brownsville	-	-	-	-	-	-	80	-	80
Subtotal	27,370	0	0	273	0	27,155	7,466	8,074	70,338
PACIFIC									
Long Beach	-	-	-	-	-	-	-	-	0
San Francisco	-	-	-	-	-	-	-	-	0
Oakland	-	-	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	-	-	0
Portland, Ore.	10,821	-	1,558	-	-	-	-	-	12,379
Vancouver	2,592	-	-	-	-	-	-	-	2,592
Longview	5,434	-	651	-	-	-	-	-	6,085
Tacoma	874	-	-	-	-	-	-	-	874
Seattle	4,419	-	-	-	-	-	-	-	4,419
Kalama	3,161	-	-	-	-	-	-	-	3,161
Subtotal	27,301	0	2,209	0	0	0	0	0	29,510
TOTALS									
September '67	62,747	847	2,311	451	100	41,366	7,466	9,042	124,330
Jan.-Sept. '67	62,353	6,478	29,731	2,909	4,592	323,621	173,811	166,891	1,170,386
Jan.-Sept. '66	643,319	19,759	47,347	3,256	4,990	471,604	208,456	149,219	1,547,950

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

U. S. CORN AND GRAIN SORGHUM

October 1966 -

PORTS	CORN							
	No. 1	No. 2	No. 3	No. 4	No. 5	SAMPLE GRADE	WHITE	TOTAL
LAKE PORTS	1,000 BUSHELS							
Duluth	-	-	8,282	951	-	300	-	9,533
Superior	-	-	16,682	1,210	-	491	-	18,383
Chicago	-	7,401	27,560	2,777	51	1,018	-	38,807
Saginaw	-	-	-	-	-	-	-	0
Carrollton	-	-	-	-	-	-	-	0
Milwaukee	-	1,420	3,977	-	189	255	-	5,841
Toledo	-	1,937	19,789	192	-	-	1	21,919
Buffalo	-	-	-	-	-	-	-	0
Zilwaukee	-	-	61	-	-	-	-	61
Lake Ports Total	0	10,758	76,351	5,130	240	2,064	1	94,544
ATLANTIC PORTS								
Portland, Maine	-	-	-	-	-	-	-	0
Boston	-	-	-	-	-	-	-	0
Albany	-	528	3,323	-	-	-	-	3,851
New York	-	-	-	-	-	-	-	0
Philadelphia	-	704	5,805	708	231	40	-	7,488
Baltimore	-	645	7,070	156	19	-	-	7,890
Norfolk	-	7,353	9,759	3,300	-	-	-	20,412
No. Charleston	-	352	784	-	-	60	120	1,316
Atlantic Ports Total	0	9,582	26,741	4,164	250	100	120	40,957
GULF PORTS								
Destrehan	-	66,416	46,431	9,337	2,713	304	-	125,201
Pascagoula	-	19,142	8,914	1,905	-	-	-	29,961
Mobile	-	1,031	599	129	-	-	-	1,759
New Orleans	-	64,407	33,929	15,574	1,809	3,781	581	120,081
Port Allen	-	28,142	17,540	2,385	-	-	-	48,067
Port Arthur	-	-	-	-	-	-	-	0
Houston	-	9	234	-	-	-	-	243
Galveston	-	-	-	-	-	-	-	0
Corpus Christi	-	-	-	-	-	-	-	0
Brownsville	-	-	-	-	-	-	-	0
Beaumont	-	-	-	-	-	-	-	0
Gulf Ports Total	0	179,147	107,647	29,330	4,522	4,085	581	325,312
PACIFIC PORTS								
Sacramento	-	-	-	-	-	-	-	0
Long Beach	-	-	-	-	-	-	-	0
San Francisco	-	-	-	-	-	-	-	0
Oakland	-	-	-	-	-	-	-	0
Stockton	-	826	-	-	-	-	-	0
Portland, Oregon	-	-	-	-	-	-	-	826
Astoria	-	-	-	-	-	-	-	0
Vancouver	-	-	-	-	-	-	-	0
Longview	-	-	-	-	-	-	-	0
Tacoma	-	-	-	-	-	-	-	0
Seattle	-	-	-	-	-	-	-	0
Pacific Ports Total	0	826	0	0	0	0	0	826
TOTALS								
Oct. '66-Sept. '67	0	200,313	210,739	38,624	5,012	6,249	702	461,639
Oct. '65-Sept. '66	0	375,114	250,137	26,588	955	1,919	6,208	660,921
Oct. '64-Sept. '65	245	316,464	197,418	24,440	2,094	3,615	1,657	545,933

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

INSPECTIONS FOR EXPORT, BY GRADES, BY PORTS

September 1967

PORTS	GRAIN SORGHUM					
	No. 1	No. 2	No. 3	No. 4	SAMPLE GRADE	TOTAL
LAKE PORTS	1,000 BUSHELS					
Duluth	-	-	-	-	-	0
Superior	-	-	-	-	-	0
Chicago	-	-	-	-	-	0
Saginaw	-	-	-	-	-	0
Carrollton	-	-	-	-	-	0
Milwaukee	-	-	-	-	-	0
Toledo	-	-	-	-	-	0
Buffalo	-	-	-	-	-	0
Lake Ports Total	0	0	0	0	0	0
ATLANTIC PORTS						
Portland, Maine	-	-	-	-	-	0
Boston	-	-	-	-	-	0
Albany	-	-	-	-	-	0
New York	-	-	-	-	-	0
Philadelphia	-	-	-	-	-	0
Baltimore	-	-	-	-	-	0
Norfolk	-	-	-	-	-	0
Atlantic Ports Total	0	0	0	0	0	0
GULF PORTS						
Destrehan	-	3,847	-	-	-	3,847
Pascagoula	-	22,974	-	-	-	22,974
Mobile	-	-	-	-	-	0
New Orleans	-	3,425	-	-	-	3,425
Port Allen	-	3,809	-	-	-	3,809
Port Arthur	-	14,592	-	-	-	14,592
Houston	-	47,811	593	-	-	48,404
Galveston	-	33,868	-	-	-	33,868
Corpus Christi	-	58,745	-	-	-	58,745
Brownsville	-	7,890	-	-	-	7,890
Beaumont	-	7,586	-	-	-	7,586
Gulf Ports Total	0	204,547	593	0	0	205,140
PACIFIC PORTS						
Sacramento	-	592	-	-	-	592
Long Beach	-	35,491	-	-	-	35,491
San Francisco	-	-	-	-	-	0
Oakland	-	-	-	-	-	0
Stockton	-	6,612	-	-	-	6,612
Portland, Oregon	-	-	-	-	-	0
Astoria	-	-	-	-	-	0
Vancouver	-	-	-	-	-	0
Longview	-	-	-	-	-	0
Tacoma	-	-	-	-	-	0
Seattle	-	-	-	-	-	0
Pacific Ports Total	0	42,695	0	0	0	42,695
TOTALS						
Oct. '66-Sept. '67	0	247,242	593	0	0	247,835
Oct. '65-Sept. '66	32	258,198	52	0	0	258,282
Oct. '64-Sept. '65	0	145,578	1,250	11	0	146,839

Corn and Grain Sorghum: Inspections for export by coastal areas
and country of destination, October 1966-September 1967

Country	Corn					Grain Sorghum Gulf
	Canadian: Ports	Great Lakes	Atlantic	Gulf	Total	
			--1,000 bushels--			
Canada	-	15,816	-	-	15,816	1,184
Guatemala	-	-	-	88	88	-
Honduras	-	-	-	134	134	-
Nicaragua	-	-	-	4	4	-
Costa Rica	-	-	-	73	73	-
Panama	-	-	-	64	64	64
Jamaica	-	-	-	1,234	1,234	-
Haiti	-	-	2	-	2	-
Dominican Republic	-	-	-	143	143	-
Leeward & Windward Is.	-	-	-	24	24	-
Trinidad & Tobago	-	-	-	1,015	1,015	-
French West Indies	-	-	-	247	247	-
Surinam	-	-	-	9	9	-
Peru	-	-	-	-	0	146
Chile	-	-	-	1,147	1,147	-
Brazil	-	-	129	76	205	259
Iceland	-	-	184	-	187	-
Norway	-	461	1,161	-	1,622	3,612
Finland	-	-	-	72	72	-
Denmark	-	794	20	79	893	-
United Kingdom	9,286	24,960	16,727	13,796	64,769	1,748
Ireland	-	725	2,951	3,126	6,802	569
Netherlands	7,120	14,129	5,799	87,867	114,915	19,912
Belgium & Luxembourg	2,875	4,831	1,598	11,123	20,427	14,246
France	36	-	31	677	744	-
West Germany	3,612	7,074	677	30,209	41,572	6,264
Poland & Danzig	-	-	-	5,362	5,362	3,481
Spain	-	552	6,226	29,688	36,466	1,048
Portugal	400	-	393	2,513	3,306	1,580
Malta & Gozo	-	-	-	-	0	61
Italy	506	154	530	32,554	33,744	-
Greece	-	418	1,112	5,769	7,299	-
Turkey	-	-	-	11	11	-
Cyprus	-	-	-	91	91	-
Lebanon	-	185	-	326	511	140

-- Continued --

Corn and Grain Sorghum: Inspections for export by coastal areas
and country of destination, October 1966-September 1967 - Cont.

Country	Corn					Grain Sorghum Gulf
	Canadian: Ports	Great Lakes	Atlantic	Gulf	Total	
			--1,000 bushels--			
Israel	-	-	-	5,314	5,314	13,926
Jordan	-	-	-	1,121	1,121	-
Aden	-	-	-	-	0	88
India	-	-	-	6,249	6,249	81,318
Pakistan	-	-	1,209	15,212	16,421	2,000
Ceylon	-	-	-	173	173	-
Viet-Nam	-	-	495	157	652	-
Indonesia	-	-	27	-	27	-
Philippines	-	-	32	1,785	1,817	201
Korea	-	-	79	1,141	1,220	-
Hong Kong	-	-	78	138	216	-
Taiwan (Formosa)	-	-	-	125	125	-
Japan	-	610	-	60,488	1/61,924	2/90,716
Morocco	-	-	-	291	291	-
Tunisia	-	-	1,397	625	2,022	87
U.A.R. (Egypt)	-	-	17	1,226	1,243	-
Sudan	-	-	-	-	0	2,041
Canary Islands	-	-	-	3,508	3,508	94
Senegal	-	-	-	-	0	1,474
Guinea	-	-	-	39	39	-
Ghana	-	-	83	30	113	27
The Gambia	-	-	-	-	0	3
Togo	-	-	-	-	0	34
Nigeria	-	-	-	-	0	33
Western Africa n.e.c.	-	-	-	160	160	1,317
Central African Rep.	-	-	-	-	0	7
Somalia Republic	-	-	-	-	0	7
Ethiopia	-	-	-	-	0	120
French Somaliland	-	-	-	-	0	4
Uganda	-	-	-	-	0	24
Tanzania	-	-	-	9	9	-
Total 1966-1967	23,835	70,709	40,957	325,312	461,639	247,835
Total 1965-1966	38,645	90,117	99,929	432,230	660,921	258,282

1/ Includes 826,000 bushels from Pacific ports.

2/ Includes 42,695,000 bushels from Pacific ports.

Note: The quantity of U. S. corn exported from Canadian ports has been subtracted from shipments from Lake ports to Canada.

OFFICIAL BUSINESS

Food for Freedom, Public Law 480 Authorizations and Agreements

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
<u>Authorizations</u>					
Pakistan	Sept. 21	15-311	Wheat <u>1/</u>	250,000	14,416
Pakistan	" 21	15-312	Wheat <u>2/</u>	165,000	10,480
Pakistan	" 21	15-702	Wheat <u>3/</u>	175,000	10,346
Pakistan	" 21	15-703	Wheat <u>2/</u>	60,000	3,807
Israel	Oct. 3	16-507	Corn	28,400	1,385
Israel	" 3	16-508	Grain Sorghum	84,500	4,118
Brazil	Oct. 10	28-501	Wheat <u>2/</u>	400,000	28,309
Brazil	" 10	28-502	Wheat <u>1/</u>	100,000	5,918
<u>Agreements</u>					
Brazil	Oct. 5	-	Wheat/Flour	18.4 mil. bu.	34,225

1/ Soft red winter or soft white wheat. 2/ Hard red winter wheat.
3/ White wheat.

Grains: United States imports, August 1967

Grains	Monthly		Season	
	August 1967	July 1967	August 1966	July-Aug. 1967
-- 1,000 bushels --				
Wheat:				
Full duty	0	0	0	255
Unfit for human consumption.	21	0	47	47
Oats	91	111	153	323
Barley	933	620	<u>1/</u>	51
Rye	0	43	104	290
:Oct. 1966-:Oct. 1965-				
:Aug. 1967 :Aug. 1966				
Corn	32	6	36	707
				698

1/ Less than 500 bushels. Bureau of the Census.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 42

Hyattsville, Maryland 20782

October 20, 1967

GRAIN PRICES LOWER

Cash grain prices generally weakened during the week ended October 19. Spring wheat, grain sorghum and corn showed the greatest loss while oats and barley were steady to slightly higher.

Winter wheat declined 1-2¢ per bushel in slow trading. Export interest was only moderate while mill buying was slow. Farm holding continued tight but offerings by subterminal elevators were large. Spring wheat dropped 3-4¢ reflecting in part large receipts at Minneapolis. Mills were busy with a running time of 6 to 7 days, but this was with wheat previously purchased. Durum wheat dropped 6¢ per bushel as large receipts more than offset the fair export demand. White wheat lost a penny in the Pacific Northwest with limited export business and slow country selling. Rye held steady in slow trading at Minneapolis.

Corn prices declined 2¢ per bushel reflecting slow commercial interest and only moderate export demand. Harvest of the record crop made slow progress, limited by showers and high moisture corn. Oats held firm as small receipts were adequate for the limited needs. Barley was steady with only minor price changes. Demand for barley was good at Minneapolis but slow at Portland. Grain sorghum dropped 3-5¢ per cwt. with harvest in full swing. Supplies were excessive for the slow demand.

Soybeans declined 3-4¢ at Illinois Points with a smaller loss registered at the larger terminals. Combining made good progress over much of the Corn Belt area, although showers did cause some delays. Flaxseed held steady with offerings in line with trade needs.

Special Features

Page

Grains - export prices at specified points	2
Grains - CCC-owned stocks by States, September 30	6
Soybeans - quantity repaid, delivered and outstanding under price support	7
Corn - quantity repaid, delivered and outstanding under price support	8
Oats and Barley - quantity put under price support by States	9
Wheat - quantity put under price support by States	10
Grains - quantity outstanding under price support resale loans by States	11
Grains - quantity under price support	12

PRICE SUPPORT OPERATIONS ... through September 30, indicate that farmers put nearly 140 million bushels of 1967-crop wheat under loan. This is well above the 76 million bushels of 1966-crop wheat put under loan at the same time a year earlier. Farmers put nearly 16 million bushels of barley under price support - more than double the quantity at the same time last year. Over 17 million bushels of 1967-crop oats were put under loan at the end of September as against 11 million a year ago. Due in part to the smaller crop, farmers put only 858,000 bushels of rye under loan this year as against 1.1 million last year. The quantity of corn under resale loans at the end of September totaled 176 million bushels - a reduction of more than 100 million from a year earlier.

Grains: Export prices basis prompt or 30-day shipment, October 19, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein ...	1.87	-	-	-
Baltimore	No. 2 Soft Red Winter ...	1.58	1.23	2.66	1.36
Gulf	No. 1 Hard Winter: Ordinary protein	1.77	1.22	2.66	2.23
	14% protein	1.83	-	-	-
Pacific Northwest	No. 2 Western White	1.61	-	-	1.23

1/ The export payment rate for wheat on October 19, was 15¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 4¢ for hard winter from the gulf, and 0¢ for white wheat, 11¢ for hard winter and 25¢ for spring wheat from West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Oct. 19, 1967	Oct. 19, 1967	Oct. 12, 1967	Oct. 19, 1966	Sept. 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	136	157-159	158-161	178-181	157
		No. 1 Hard Winter (13% Prot.)	147½	140½	161-162	162-164	182-187	161
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	161	187-190	187-190	206-209	186
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	136	155	156-157	177-178	156
	Chicago	No. 2 Yellow Hard Winter	146	139	157-158	159-160	174	155
		No. 2 Soft Red Winter	146	139	150-151	151-152	173	151
	Toledo	No. 2 Soft Red Winter	--	--	140	141	170	140
		No. 2 Soft White	--	--	140	141	170	140
	St. Louis	No. 2 Hard Winter	146	139	156-167	160-166	174-176	159
		No. 2 Soft Red Winter	146	139	147-152	148-153	173-175	147
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	147	162-165	165-169	193-197	167
		No. 1 Dark No. Spring (13% Prot.)	159½	151½	171-174	175-179	195-199	176
		No. 1 Dark No. Spring (15% Prot.)	165½	157½	186-188	189-191	196-201	186
		No. 1 H. Amber Durum (Choice)	160	152	208-211	214-217	218-223	206
	Portland	No. 1 Soft White	144	136	159	160	177	160
		No. 1 Hard Winter (Ord. Prot.)	144	136	172	172	192	171
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	144	134	135	158	134
RYE	Minneapolis	No. 2	123	116	114-118	114-118	113-120	117
CORN	Kansas City	No. 2 White	--	--	128-133	132-138	146-154	131
		No. 2 Yellow	--	--	117-121	119-124	136-141	122
	Omaha	No. 2 Yellow	--	--	112-113	114-115	133-134	116
	Chicago	No. 2 Yellow	--	--	116-117	118-119	140-143	120
		No. 3 Yellow	--	--	110-115	112-117	135-139	116
	Toledo	No. 2 Yellow	--	--	112	114	140	116
	St. Louis	No. 2 Yellow	--	--	117-128	117-128	143-152	124
	Minneapolis	No. 2 Yellow	--	--	110-112	111-112	134-137	113
OATS	Kansas City	No. 2 White	--	--	75-79	73-78	75-82	74
	Chicago	No. 2 Extra Heavy White	--	--	73-74	73-74	77	73
	Toledo	No. 2 Heavy White	--	--	76	75	76	74
	Minneapolis	No. 2 Extra Heavy White	--	--	69-70	70-71	73-76	68
BARLEY	Kansas City	No. 3	106	99	101-114	101-114	116-124	107
	Minneapolis	No. 3 or better Malting (Choice)	107	99	122-134	122-134	144-148	127
		No. 3 or better	107	99	110-116	110-116	116-132	114
	Portland	No. 2 Western 45 lbs.	114	106	120	119-120	124	119
	Stockton	No. 2 Western 46 lbs.	118	111	119-121	120-122	136-137	122
	Los Angeles	No. 2 Western 46 lbs.	118	111	119-120	119-120	138-139	122
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	167	183-192	191-197	194-199	207
	Fort Worth	No. 2 Yellow	209	193	219-224	224-228	220-224	228
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	210	237-239	240-242	237-240	245
SOYBEANS	Chicago	No. 1 Yellow	--	--	261	260	300	269
	Toledo	No. 1 Yellow	--	--	256	257	291	268
	Minneapolis	No. 1 Yellow	--	--	251	253	289	260
	Illinois Pts.	No. 1 Yellow	--	--	246-251	249-255	291-295	262
FLAXSEED	Minneapolis	No. 1	315	307	317	317	318	324

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	October 13, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	41,277	61,352	825	15,686	119,140	4,982	*114,158
Oats	18,152	16,676	6,673	4,231	45,732	289	45,443
Barley	165	997	4,030	560	5,752	-	5,752
Rye	3,397	2,459	448	413	6,717	29	6,688
Flaxseed	574	581	-	1,910	3,065	1,137	1,928
Corn	1,069	37,381	97,564	2,879	138,893	2,007	136,886
Grain sorghum	73,842	30,505	2,575	1,197	108,119	123	107,996
Soybeans	6,634	270	-	457	7,361	13	7,348

*Breakdown by classes: HRW 58,108; HRS 53,106; SRW 802; White 342; Durum wheat 1,478; Other 322.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 13, 1967	JULY 1 TO		Oct. 13, 1967	JULY 1 TO	
		Oct. 13, 1967	Oct. 14, 1966		Oct. 13, 1967	Oct. 14, 1966
Wheat	1,403	9,713	73,179	61	3,151	15,763
Oats	-	1,552	2,218	13	541	4,287
Barley	-	-	443	5	17	1,071
Rye	-	35	833	1	110	252
Flaxseed	-	-	1,810	1	924	588
OCTOBER 1 TO						
		Oct. 13, 1967	Oct. 14, 1966		Oct. 13, 1967	Oct. 14, 1966
Corn	-	44	141	154	165	304
Grain sorghum	34	34	34	62	68	87
SEPTEMBER 1 TO						
		Oct. 13, 1967	Oct. 14, 1966		Oct. 13, 1967	Oct. 14, 1966
Soybeans	-	-	-	6	48	1

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Oct. 14, 1967		Oct. 15, 1966		Oct. 14, 1967		Oct. 15, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	4,249	342	4,159	391	69,686	3,849	109,058	5,676
Title I, PL-480 1/	241	-	2,541	-	60,846	1,279	71,920	3,830
Title I, PL-480 2/	2,895	26	551	2	32,802	141	20,245	70
AID 1/	-	-	-	-	-	-	386	-
CCC credit 3/	523	-	-	-	8,556	-	15,637	5,806
CCC barter 3/	1,959	-	-	-	30,447	173	8,729	-
Barter 4/	-	-	-	-	-	-	7,051	-
CCC credit 4/	-	-	-	-	-	-	1,200	-
Donations 4/	-	-	-	-	-	-	-	-
TOTAL	9,867	368	7,251	393	202,337	11,789	237,312	24,726

1/ Foreign currency sales.

2/ Long-term dollar credit sales.

3/ Exports from private stocks.

4/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1967	July-Aug. 1966
	Oct. 13, 1967	Oct. 6, 1967	Oct. 14, 1966	Oct. 13, 1967	Oct. 14, 1966		
United States	11,500	13,355	22,598	80,478	102,525	125,934	154,076
Canada	5,311	5,189	12,327	31,134	67,285	61,957	132,633
Argentina	122	203	253	1,290	8,739	5,784	24,685
Australia	5,321	5,632	2,016	40,601	17,785	44,667	28,169
TOTAL	22,254	24,379	37,194	153,503	196,334	238,342	339,563

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1967	July-Aug. 1966
	Oct. 13, 1967	Oct. 6, 1967	Oct. 14, 1966	Oct. 13, 1967	Oct. 14, 1966		
Wheat	11,500	13,355	22,598	80,478	102,525	120,807	139,179
U.S. wheat flour	Not available weekly					5,127	14,897
Oats	0	332	4,521	931	5,171	3,648	5,753
Barley	548	280	4,094	3,139	8,491	9,936	6,169
Rye	422	212	473	991	1,000	476	455
Flaxseed	100	0	839	200	1,951	1,696	2,025
				Sept. 30, 1967	Sept. 30, 1966	Oct. 1966- Aug. 1967	Oct. 1965- Aug. 1966
Corn	8,929	12,869	10,308	41,366	42,343	420,224	624,946
Grain sorghum	2,380	4,167	8,052	7,466	23,510	239,723	237,931
				Oct. 13, 1967	Oct. 14, 1966	Sept. 1966- Aug. 1967	Sept. 1965- Aug. 1966
Soybeans	6,688	2,298	6,059	17,648	13,690	257,142	250,591

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended October 13, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	New Orleans	Destre- han	Mobile	Pasca- goula	Port Allen	TOTAL
Canada	422	913						1,335
Japan	368	149						517
Netherlands	297				892	735	291	2,215
Spain		854						854
Italy			344					344
West Germany			660					660
Taiwan (Formosa)				763				763
TOTAL	1,087	1,916	1,004	763	892	735	291	6,688
Sept. 1-Oct. 13 '67								17,648
Sept. 1-Oct. 14 '66								13,690

Based on weekly reports of inspections by licensed grain inspectors.

Grains: CCC-owned stocks, by States, September 30, 1966

ASCS CUMULATIVE REPORT					CROP YEAR AND CROP					THROUGH				
STATE	Wheat	Corn	Rye	Oats	STATE	Barley	Grain Sorghum	Soybeans	Flaxseed					
-- Bushels --					-- Bushels --									
Alabama					Alabama									
Arizona					Arizona		729,007							
Arkansas	143,850				Arkansas		15,819							
California	120,860				California		1,793,590							
Colorado	2,350,582	287,898	991		Colorado		838,025							
Connecticut					Connecticut									
Delaware					Delaware									
Florida					Florida									
Georgia					Georgia									
Idaho	29,168			966	Idaho									
Illinois	46,428	11,035,709			Illinois			531,778						
Indiana		7,684,853			Indiana			104,666						
Iowa	830,497	32,213,469	43,524	1,300,361	Iowa	117,986	846,329	3,214,719						
Kansas	22,525,211	8,460,066	292,772	11,450	Kansas	3,983	17,349,730	56,311						
Kentucky					Kentucky									
Louisiana	239,822	604,030			Louisiana									
Maine	258,060				Maine									
Maryland	1,163,752	387,047		15,864	Maryland									
Massachusetts					Massachusetts									
Michigan		3,224,437	18,474		Michigan			178						
Minnesota	12,270,796	10,810,366	1,435,882	14,470,651	Minnesota	496,893		1,905,549	741,132					
Mississippi	1,959				Mississippi		16,633	152						
Missouri	5,570,559	10,528,067	82,584	10,854	Missouri	2,230	3,846,236	744,565						
Montana	3,715,639		55,504	198,786	Montana	360,754			2,317					
Nebraska	5,197,479	33,907,484	224,603	276,917	Nebraska	22,194	67,124,710	257,938						
Nevada					Nevada									
New Hampshire					New Hampshire									
New Jersey					New Jersey									
New Mexico	258,655				New Mexico		1,374,567							
New York	3,871,999		3,801	1,216,433	New York									
North Carolina		15,024			North Carolina			360						
North Dakota	15,699,977	607,230	2,384,377	9,038,551	North Dakota	1,918,500			254,200					
Ohio	5,244	4,308,946		4,485	Ohio			85,904						
Oklahoma	6,224,242			83,209	Oklahoma	1,252	1,721,049							
Oregon	1,276,400				Oregon	3,100								
Pennsylvania	15,937				Pennsylvania									
Rhode Island					Rhode Island									
South Carolina	128,257				South Carolina									
South Dakota	7,606,160	10,592,828	1,093,592	9,356,850	South Dakota	1,796,820	1,026,352	25,265	170,579					
Tennessee					Tennessee			326						
Texas	9,802,804	651,302		505,978	Texas	13,387	94,649,812							
Utah	35,828				Utah		263,157							
Vermont					Vermont									
Virginia	169,422				Virginia									
Washington	1,530,339		35,499	315,940	Washington									
Wisconsin	4,588,766	877,272	680,835	4,828,601	Wisconsin	454,171		5,371	18,680					
Wyoming			1,178		Wyoming									
All other Positions	14,390,682	2,562,112	282,654	4,186,221	All other Positions	561,579	1,536,255	430,408	1,875,945					
TOTAL	120,069,374	138,758,140	6,737,270	45,822,117	TOTAL	5,752,849	193,131,271	7,363,490	3,062,853					

Soybeans (1966 Crop): Quantity put under, repaid, delivered, resealed and outstanding under price support by States, September 30, 1967

State	: Put under : : loan :	Loans : Repaid :	:Delivered : : to CCC :	: Reseal : : Loans :	:Outstanding : under loan :
			-- 1,000 Bushels --		
Alabama	223	222	-	-	1
Arkansas	22,222	22,125	1	42	55
Delaware	10	10	-	-	-
Florida	91	84	-	-	7
Georgia	810	803	4	-	3
Illinois	12,999	11,873	536	417	173
Indiana	3,802	3,454	109	102	137
Iowa	43,812	29,474	3,479	7,570	3,294
Kansas	2,386	2,116	52	205	14
Kentucky	312	298	<u>1</u> /	14	-
Louisiana	1,539	1,539	-	-	-
Michigan	608	573	1	26	8
Minnesota	29,723	19,021	2,072	3,860	4,770
Mississippi	5,158	5,152	2	-	3
Missouri	12,046	10,221	786	643	396
Nebraska	3,658	2,339	261	750	308
New Jersey	4	4	-	-	-
New Mexico	7	7	-	-	-
North Carolina	1,150	1,133	11	-	6
North Dakota	1,845	1,511	<u>1</u> /	177	157
Ohio	5,426	5,004	91	160	171
Oklahoma	246	241	3	<u>1</u> /	1
Pennsylvania	3	3	-	-	-
South Carolina	1,800	1,793	2	-	5
South Dakota	1,193	769	25	247	153
Tennessee	260	260	-	-	-
Texas	64	64	-	-	-
Virginia	85	84	-	1	-
Wisconsin	476	311	5	136	24
Total	151,958	120,488	7,440	14,350	9,686

1/ Less than 500 bushels.

ASCS

Corn: Quantity put under, repaid, delivered, resealed and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1966-CROP CORN			BU. <input checked="" type="checkbox"/>	September 30, 1967			
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity resealed	Loans outstanding	
		Warehouse	Farm	Total				Farm	Total
Alabama	27,458		27,458	27,458	Alabama				
Arizona					Arizona				
Arkansas					Arkansas				
California	141,846		141,846	141,846	California				
Colorado	235,250	116,808	81,815	198,623	Colorado		26,415	10,212	10,212
Connecticut					Connecticut				
Delaware	11,700		11,700	11,700	Delaware				
Florida	111,965		111,965	111,965	Florida				
Georgia	554,508	58,766	489,843	548,609	Georgia			5,899	5,899
Idaho	27,104		1,422	1,422	Idaho			25,682	25,682
Illinois	23,543,379	4,339,586	15,130,976	19,470,562	Illinois	55,391	2,247,287	1,766,463	1,770,290
Indiana	9,252,823	2,116,632	5,249,393	7,366,025	Indiana	84	581,609	1,301,371	1,305,105
Iowa	98,828,899	8,042,208	32,831,453	40,873,661	Iowa	101,618	34,585,356	23,255,702	23,269,325
Kansas	2,393,959	624,156	927,796	1,551,952	Kansas	4,255	636,729	201,023	201,023
Kentucky	592,840		586,645	586,645	Kentucky			6,195	6,195
Louisiana					Louisiana				
Maine					Maine				
Maryland	29,315		29,315	29,315	Maryland				
Massachusetts					Massachusetts				
Michigan	1,430,340	253,111	660,394	913,505	Michigan		341,322	175,513	175,513
Minnesota	45,771,781	1,348,940	13,760,875	15,109,815	Minnesota	26,934	12,445,745	18,189,421	18,189,421
Mississippi	7,476		7,476	7,476	Mississippi				
Missouri	9,141,804	1,347,686	5,349,008	6,696,694	Missouri	10,001	994,577	1,434,487	1,440,532
Montana	18,867		14,997	14,997	Montana			3,870	3,870
Nebraska	45,764,026	3,449,833	13,461,191	16,911,024	Nebraska	25,372	19,849,534	8,978,281	8,978,336
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	16,525		13,583	13,583	New Jersey			2,942	2,942
New Mexico					New Mexico				
New York	61,764		54,232	54,232	New York			7,532	7,532
North Carolina	713,392	100,821	598,523	699,344	North Carolina	2,866		11,182	11,182
North Dakota	803,614	3,192	399,130	402,322	North Dakota		331,583	69,709	69,709
Ohio	4,545,581	803,677	2,521,161	3,324,838	Ohio	6,635	467,044	743,769	747,064
Oklahoma	200		200	200	Oklahoma				
Oregon	6,187		6,187	6,187	Oregon				
Pennsylvania	26,896		25,082	25,082	Pennsylvania			1,814	1,814
Rhode Island					Rhode Island				
South Carolina	225,190	42,485	182,705	225,190	South Carolina				
South Dakota	7,147,817	49,230	2,502,838	2,552,068	South Dakota	2,247	2,755,739	1,835,488	1,837,763
Tennessee	24,310		24,310	24,310	Tennessee				
Texas	25,567	13,141	6,126	19,267	Texas			6,300	6,300
Utah					Utah				
Vermont					Vermont				
Virginia	37,000		37,000	37,000	Virginia				
Washington	46,302		44,502	44,502	Washington			1,800	1,800
West Virginia					West Virginia				
Wisconsin	1,878,643	80,261	1,036,922	1,117,183	Wisconsin	1,506	671,722	86,896	88,232
Wyoming	2,040		2,040	2,040	Wyoming				
TOTAL	253,446,368	22,790,533	96,330,109	119,120,642	TOTAL	236,909	75,934,662	58,121,551	58,155,741

OATS AND BARLEY: Quantity put under price support by States

1967-CROP OATS				Bushels	1967-CROP BARLEY				Bushels
Through September 30, 1967					Through September 30, 1967				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity Put Under Loan			Quantity of Loans Repaid
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama		2,137	2,137	2,137	Alabama				
Arizona					Arizona		328,726	328,726	15,000
Arkansas		4,230	4,230		Arkansas				
California					California	1,231,707	1,373,651	2,605,358	3,188
Colorado		4,590	4,590		Colorado	7,599	30,357	37,956	
Connecticut					Connecticut				
Delaware					Delaware		11,340	11,340	
Florida		16,995	16,995	400	Florida				
Georgia		120,181	120,181	16,407	Georgia				
Idaho		20,587	20,587		Idaho	107,748	289,463	397,211	
Illinois		24,480	24,480		Illinois				
Indiana	263	6,704	6,967	900	Indiana				
Iowa	14,246	343,994	358,240	4,294	Iowa		2,880	2,880	
Kansas		10,810	10,810		Kansas		6,370	6,370	
Kentucky					Kentucky		5,175	5,175	1,800
Louisiana		13,680	13,680	3,600	Louisiana				
Maine	1,138	4,041	5,179		Maine				
Maryland					Maryland		6,300	6,300	4,000
Massachusetts					Massachusetts				
Michigan	1,192	78,390	79,582		Michigan		3,420	3,420	
Minnesota	45,943	8,097,264	8,143,207	200	Minnesota	59,957	4,073,846	4,133,803	3,570
Mississippi	28,374	4,123	32,497		Mississippi				
Missouri		1,701	1,701		Missouri	4,471	5,850	10,321	5,850
Montana		28,074	28,074		Montana	41,425	594,288	635,713	2,250
Nebraska	5,750	77,966	83,716	1,080	Nebraska		5,472	5,472	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey		4,570	4,570	630
New Mexico					New Mexico				
New York		68,117	68,117		New York		3,120	3,120	
North Carolina		54,040	54,040	4,095	North Carolina		27,726	27,726	300
North Dakota	42,322	2,267,065	2,309,387		North Dakota	563,468	5,975,821	6,539,289	4,034
Ohio	619	69,786	70,405		Ohio		900	900	
Oklahoma		7,751	7,751		Oklahoma		9,298	9,298	
Oregon		3,741	3,741		Oregon	48,048	57,353	105,401	10,921
Pennsylvania		11,610	11,610		Pennsylvania		30,520	30,520	
Rhode Island					Rhode Island				
South Carolina		131,863	131,863	22,103	South Carolina		33,898	33,898	5,589
South Dakota	100,648	4,644,862	4,745,510	622	South Dakota	12,805	706,407	719,212	336
Tennessee					Tennessee		2,550	2,550	
Texas		62,766	62,766	9,433	Texas		1,890	1,890	
Utah		3,484	3,484		Utah	1,445	57,930	59,375	
Vermont					Vermont				
Virginia					Virginia		6,135	6,135	
Washington		1,395	1,395		Washington	77,972	29,580	107,552	
West Virginia					West Virginia				
Wisconsin	9,158	556,304	565,462	608	Wisconsin		16,460	16,460	6,030
Wyoming		19,805	19,805		Wyoming		9,377	9,377	
TOTAL	249,653	16,762,536	17,012,189	65,879	TOTAL	2,156,645	13,710,673	15,867,318	63,498

ASCS.

Wheat: Quantity of 1967 and 1966 crops put under price support by States

State	1967 crop through Sept. 30, 1967			1966 crop
	Warehouse	Farm	Total	through Sept. 30
	stored loans	stored loans		1966
			-- 1,000 bushels --	
Alabama	4	1	5	5
Arizona	-	48	48	0
Arkansas	180	-	180	81
California	-	230	230	62
Colorado	2,188	1,503	3,691	2,219
Delaware	-	11	11	7
Florida	-	2	2	2
Georgia	3	88	91	89
Idaho	1,711	1,822	3,533	2,171
Illinois	480	535	1,015	509
Indiana	194	218	412	177
Iowa	45	4	49	57
Kansas	31,238	2,887	34,125	17,062
Kentucky	55	170	225	185
Louisiana	-	18	18	11
Maryland	56	48	104	26
Michigan	493	491	984	450
Minnesota	261	3,992	4,253	969
Mississippi	4	4	8	3
Missouri	1,099	669	1,768	863
Montana	1,067	8,180	9,247	6,205
Nebraska	7,785	4,086	11,871	6,450
Nevada	-	11	11	0
New Jersey	-	40	40	50
New Mexico	1,003	27	1,030	718
New York	38	405	443	282
North Carolina	1	76	77	51
North Dakota	2,268	12,955	15,223	6,892
Ohio	1,371	350	1,721	921
Oklahoma	10,372	782	11,154	8,909
Oregon	2,550	1,458	4,008	1,822
Pennsylvania	115	74	189	124
South Carolina	2	24	26	13
South Dakota	2,681	10,694	13,375	5,178
Tennessee	5	27	32	25
Texas	4,510	126	4,636	4,180
Utah	44	273	317	102
Virginia	147	40	187	125
Washington	10,582	3,949	14,531	8,861
West Virginia	-	1	1	0
Wisconsin	6	57	63	18
Wyoming	227	401	628	119
Total	82,785	56,777	139,562	75,993
ASCS				

UNITED STATES DEPARTMENT OF AGRICULTURE

Consumer and Marketing Service

Grain Division

Federal Center Building

Hyattsville, Maryland 20782

Postage and Fees Paid

U. S. Department of Agriculture

OFFICIAL BUSINESS

Grains: Price support activities as of September 30, 1967 and 1966
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Quantities remaining under resale loans as of September 30, 1967				
	Warehouse: stored	Farm stored	Total	1966 crop	1965 crop	1964 crop	1963 crop	1962 crop
<u>1967-crop</u>								
Wheat	82,785	56,779	139,564	28,379	15,708	19,244	27	1/
Rye	216	642	858	1/	1/	1/	1/	1/
Corn	203	202	405	74,608	50,999	50,156	130	45
Oats	250	16,762	17,012	10,236	17,643	140	1/	1/
Barley	2,156	13,711	15,867	5,336	2,474	4	1/	1/
Grain Sorghum	195	100	295	2,562	6,355	5,578	16	1/
Soybeans	79	7	86	13,945	1/	1/	1/	1/
Flaxseed	478	305	783	1/	1/	1/	1/	1/
<u>1966-crop</u>								
Wheat	43,202	32,791	75,993	23,664	27,533	9,795	141	1/
Rye	252	887	1,139	1/	1/	1/	1/	1/
Corn	23	114	137	46,401	56,393	91,561	85,279	343
Oats	852	10,361	11,213	23,548	16,336	169	1/	1/
Barley	783	6,445	7,228	3,544	1,591	28	1/	1/
Grain Sorghum	480	102	582	8,097	6,059	6,478	24	1/
Soybeans	570	125	695	1/	1/	1/	1/	1/
Flaxseed	428	361	789	1/	1/	1/	1/	1/

1/ No program.
ASCS

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

QUARTERLY
SUMMARY
AND
STATISTICS

Volume 10 No. 4

Hyattsville, Maryland 20782

October 26, 1967

Grain prices generally declined in the July-September quarter reflecting in part record crops with ample supplies and a smaller export demand. As a result of the decline, prices the first three weeks of October were well below a year ago. Stocks of wheat on October 1 were 9 percent above a year ago. Feed grain stocks were 10 percent less than last year and 40 percent below average. Rye and flaxseed stocks were also well below a year earlier.

WHEAT ... prices declined early in the summer as prospects materialized for a record domestic crop and continued high level world production. Prices continued to decline in the first quarter of the new crop-year and in October market prices averaged about 20¢ per bushel below a year ago. Ordinary protein spring wheat showed the greatest loss with increased premiums paid for higher proteins. The premium for 15 percent protein wheat averaged 24¢ per bushel this October compared with 4¢ a year earlier. With a good export demand, October durum prices were only 6¢ per bushel below last year. Stocks of wheat in all positions on October 1 totaled 1,565 million bushels -- 124 million more than a year earlier but with that exception the smallest since 1953. Exports of wheat including flour, July through September, totaled 193 million bushels this year as against 230 million last year. The quantity of wheat milled the first quarter was about the same as a year earlier. Feeding of wheat the first three months of the season increased sharply over a year ago reflecting lower prices and the larger crop. Wheat supplies in Canada for 1967-68 total 1,167 million bushels. This is 80 million less than last year's record as the larger carryover about offset the smaller crop.

RYE ... declined 5¢ per bushel at Minneapolis during the July-October period with the October average only 1¢ below a year ago. Stocks of 33 million bushels in all positions October 1 were nearly 5 million below last year. Disappearance of 9.9 million bushels the first quarter was slightly above last year reflecting increased use for feed. Exports of 0.9 million bushels compare with 1.2 million exported the first quarter a year earlier. The quantity milled for flour and used for alcohol production increased slightly over last year. Supplies of rye in Canada for 1967-68 total 21.7 million bushels as against 27.8 million for 1966-67.

CORN ... prices declined 10-12¢ per bushel in the July-September quarter as prospects were confirmed for a record crop and export demand remained slow. Prices at principal terminals in October averaged 22¢ per bushel below October 1966. A crop of 4.7 billion bushels was indicated on October 1 -- 15 percent more than the 1966 outturn. Carryover stocks on October 1 were the smallest since 1953 and totaled 817 million bushels. Around 315 million bushels were owned by CCC or under resale loans at the first of October. Disappearance of corn last season totaled 4,127 million bushels. This is 265 million less than

for 1965-66 due to smaller exports and reduced feeding. Exports, grain only, of 462 million were 208 million less than the previous season. The quantities used for wet milling and alcohol were up slightly from the year before. The balance remaining for feed of 3.4 billion was down slightly from the 1965-66 season. Animal units for 1966-67 are estimated at 177.9 million compared with 170.2 million for 1965-66. Feeding of corn per animal unit totaled 19.2 bushels last season as against 20.4 for 1965-66.

OATS ... declined 3¢ per bushel at the farm the first quarter of the season. Prices at Midwest terminals in October were 4¢ below a year ago but at Portland prices were nearly 20¢ per bushel above last October. Stocks of oats in all positions at 793 million were the smallest in over 20 years and 5 percent less than last year. First quarter disappearance of 282 million was about the same as last year. Exports of 4 million were about half those of the previous year. Canadian supplies of 411 million for 1967-68 are 90 million below those for 1966-67.

BARLEY ... prices declined 8¢ per bushel at the farm during the July-September quarter. Malting barley at Minneapolis in October averaged 17¢ below a year ago while prices on the West Coast ranged from 4¢ to 20¢ lower. Stocks in all positions totaled 378 million, a drop of 2 percent from last year. Disappearance the first quarter totaled 118 million -- an increase of 9 million over the same period a year earlier. Exports of 12 million, were at about the average rate but slightly below last year. Industrial usage, mainly beer and alcohol, was up slightly. Barley supplies in Canada for 1967-68 are estimated at 380 million -- 19 million below last year's record.

GRAIN SORGHUM ... prices dropped 17¢ per cwt. in the July-September quarter as prospects for a record crop materialized. Prices in October averaged 4¢ per cwt. below a year ago at the principal terminals. A crop of 442 million cwt. (789 million bushels) was indicated on October 1 -- 10 percent more than last year and 44 percent above average. Carryover stocks totaled 137 million cwt. as against 219 million a year earlier. With the smaller carryover, supplies for 1967-68 at 579 million are 43 million cwt. below 1966-67. Disappearance of 485 million cwt. last season was 11 million more than the previous season due to increased feeding. Exports of 138 million cwt. were 10 million below the 1965-66 record.

SOYBEAN ... prices dropped 12¢ per bushel at Illinois Points in the July-September quarter and in October averaged 36¢ below October 1966. October 1 conditions indicated a crop of 994 million bushels, 7 percent more than the 1966 crop. (Supply and distribution table on a September 1 basis is shown on page 10 of this report.)

FLAXSEED ... prices at Minneapolis averaged around a penny under last year as demand remained slow for the smaller supplies. Stocks on October 1 of 21.4 million were 26 percent below last year. First quarter crushings of 3.6 million and exports of 1.8 million were both below the comparable quarter last year. Canadian supplies of 22.1 million bushels for 1967-68 compares with 33.2 million for 1966-67.

NOTE: Data on stocks, production and seed usage from Crop Reporting Board; imports, exports, quantity milled or processed from Census Bureau; and alcohol usage from Internal Revenue Service. Production and stocks are preliminary. July-September 1967 data are partly estimated.

GRAINS: MONTHLY AVERAGE CASH PRICES

(All prices in cents per bushel except grain sorghum in cents per cwt.)

COMMODITY	MARKET	GRADE	Oct. 1967 <u>1/</u>	Sept. 1967	Aug. 1967	Oct. 1966	Loan Rate	
							1967	1966
WHEAT	Kansas City	No. 1 Hard Winter, Ord. Prot.	159	157	156	179	143	143
		No. 1 Hard Winter, 13% Prot.	163	161	160	184	147½	147½
	Fort Worth	No. 1 Hard Winter	189	186	185	207	168	167
	Chicago	No. 2 Yellow Hard Winter	160	155	156	173	146	148
		No. 2 Red Winter	152	151	149	172	146	148
	Toledo	No. 2 Red Winter	141	140	141	168	-	-
		No. 2 Soft White	141	140	141	168	-	-
	St. Louis	No. 2 Hard Winter	163	159	160	175	146	148
		No. 2 Red Winter	150	147	145	171	146	148
	Minneapolis	No. 1 DNS, Ord. Prot.	165	167	175	195	155	156
		No. 1 DNS, 13% Prot.	175	176	181	197	159½	160½
		No. 1 DNS, 15% Prot.	189	186	187	199	165½	166½
		No. 1 H. Amber Durum (Choice)	210	206	205	216	160	161
	Portland	No. 1 Soft White	160	160	160	175	144	146
		No. 1 Hard Winter, Ord. Prot.	172	171	177	192	144	146
	Baltimore	No. 2 Red Winter (garlicky)	135	134	138	157	151	153
RYE	Minneapolis	No. 2	115	117	115	116	123	123
CORN	Kansas City	No. 2 White	134	131	130	150	-	-
		No. 2 Yellow	120	122	124	139	-	-
	Omaha	No. 2 Yellow	114	116	118	133	-	-
	Chicago	No. 2 Yellow	119	120	123	140	-	-
		No. 3 Yellow	115	116	119	137	-	-
	Toledo	No. 2 Yellow	114	116	120	140	-	-
	St. Louis	No. 2 Yellow	123	124	128	148	-	-
	Minneapolis	No. 2 Yellow	111	113	115	133	-	-
OATS	Kansas City	No. 2 White	75	74	74	79	-	-
	Chicago	No. 2 Extra Heavy White	74	73	74	77	-	-
	Toledo	No. 2 White	75	74	75	75	-	-
	Minneapolis	No. 2 Extra Heavy White	70	68	67	75	-	-
	Portland	No. 2 Extra Heavy White	99	98	94	79	-	-
BARLEY	Kansas City	No. 3	107	107	107	119	106	95
	Minneapolis	No. 3 or better Malting (Choice)	128	127	132	145	107	96
		No. 3 or better	113	114	116	123	107	96
	Portland	No. 2 Western 45 lbs.	119	119	122	123	114	103
	Stockton	No. 2 Western 46 lbs.	121	122	124	136	118	107
	Los Angeles	No. 2 Western 46 lbs.	119	122	124	139	118	107
GRAIN SORGHUM	Kansas City	No. 2 Yellow	191	207	202	199	185	178
	Fort Worth	No. 2 Yellow	224	228	233	222	209	204
	Los Angeles	No. 2 Yellow	240	245	246	246	228	221
SOYBEANS	Chicago	No. 1 Yellow	261	269	281	296	-	-
	Toledo	No. 1 Yellow	257	268	279	287	-	-
	Minneapolis	No. 1 Yellow	253	260	268	285	-	-
	Illinois Pts.	No. 1 Yellow	252	262	272	288	-	-
FLAXSEED	Minneapolis	No. 1	317	324	326	318	315	315

NOTE: The monthly average price is the simple average of the daily closing prices.

1/ Preliminary.

Wheat: Supply and distribution, 1961-67
SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports:	Total
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks		grain only	supply
--1,000 bushels--							
1961-66 Av.:							
July-Sept..	108,654:	38,438 :	982,350	:1,129,442:	1,214,024:	421	:2,343,887
Oct.-Dec...	469,238:	35,989 :	1,463,572	:1,968,799:	:	501	:1,969,300
Jan.-Mar...	356,207:	34,189 :	1,249,311	:1,639,707:	:	1,274	:1,640,981
Apr.-June..	215,975:	28,310 :	1,038,712	:1,282,997:	:	896	:1,283,893
Season...	:	:	:	:1,129,442:	1,214,024:	3,092	:2,346,558
1966-67							
July-Sept..	130,771:	9,521 :	394,878	: 535,170:	1,310,642:	962	:1,846,774
Oct.-Dec...	543,737:	7,661 :	889,552	:1,440,950:	:	32	:1,440,982
Jan.-Mar...	408,733:	3,926 :	636,083	:1,048,742:	:	124	:1,048,866
Apr.-June..	240,933:	1,539 :	459,545	: 702,017:	:	173	: 702,190
Season...	:	:	:	: 535,170:	1,310,642:	1,291	:1,847,103
1967-68							
July-Sept..	147,066:	997 :	278,226	: 426,289:	1,553,741:	200	:1,980,230
Oct.-Dec...	609,446:	969 :	954,737	:1,565,152:	:	:	:
Jan.-Mar...	:	:	:	:	:	:	:
Apr.-June..	:	:	:	:	:	:	:
Season...	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 3/	Exports grain only	Feed and residual 4/	Total	Distribution - flour	
						in terms of grain	
						Domestic	Exported
	--1,000 bushels--						
1961-66 Av.:							
July-Sept...	26,332:	146,653 :	152,778	: 49,324 :	375,087 :	125,027 :	21,626
Oct.-Dec...	21,326:	154,568 :	163,964	: -10,265 :	329,593 :	130,567 :	24,001
Jan.-Mar...	117:	147,482 :	159,347	: 51,038 :	357,984 :	126,389 :	21,093
Apr.-June...	14,265:	147,523 :	187,559	: -19,661 :	329,686 :	121,984 :	25,539
Season...	62,040:	596,226 :	663,648	: 70,436 :	1,392,350 :	503,967 :	92,259
1966-67							
July-Sept...	35,600:	148,713 :	210,942	: 10,569 :	405,824 :	129,211 :	19,502
Oct.-Dec...	25,450:	146,418 :	184,196	: 36,176 :	392,240 :	125,910 :	20,508
Jan.-Mar...	150:	141,663 :	134,980	: 70,056 :	346,849 :	129,686 :	11,977
Apr.-June...	17,149:	138,387 :	135,678	: -15,313 :	275,901 :	122,303 :	16,084
Season...	78,349:	575,181 :	665,796	: 101,488 :	1,420,814 :	507,110 :	68,071
1967-68							
July-Sept...	30,000:	149,635 :	183,554	: 51,889 :	415,078 :	140,508 :	9,127
Oct.-Dec...	:	:	:	:	:	:	:
Jan.-Mar...	:	:	:	:	:	:	:
Apr.-June...	:	:	:	:	:	:	:
Season...	:	:	:	:	:	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Does not include Canadian wheat milled in bond, but includes about 12,000,000 bushels of wheat used annually for breakfast food.

4/ Mostly quantity fed, but includes industrial use, waste, loss, and statistical errors in estimates.

Rye: Supply and distribution, 1961-67

SUPPLY

Year and quarter	Stocks at beginning of period				Production	Imports: grain only	Total supply
	Farms	CCC	Mills, elevators:	Total			
		1/	& warehouses 2/	stocks			
--1,000 bushels--							
1961-66 Av.							
July-Sept.....	2,581	145	6,711	9,437	32,582	322	42,341
Oct.-Dec.....	16,389	236	13,609	30,234		241	30,475
Jan.-Mar.....	10,315	202	11,026	21,543		303	21,846
Apr.-June.....	6,863	195	9,524	16,582		356	16,938
Season.....				9,437	32,582	1,222	43,241
1966-67							
July-Sept.....	3,955	612	14,444	19,011	27,921	299	47,231
Oct.-Dec.....	15,610	683	21,505	37,798		396	38,194
Jan.-Mar.....	9,479	605	18,213	28,297		123	28,420
Apr.-June.....	7,570	559	16,192	24,321		809	25,130
Season.....				19,011	27,921	1,627	48,559
1967-68							
July-Sept.....	3,601	523	14,573	18,697	24,002	100	42,799
Oct.-Dec.....	11,820	474	20,612	32,906			
Jan.-Mar.....							
Apr.-June.....							
Season.....							

DISTRIBUTION

Year and quarter	:	Used for seed	:	Used for alcohol	:	Milled for flour	:	Exports grain only	:	Feed and residual 3/	:	Total
<hr/>												
	:	--1,000 bushels--										
1961-66 Av.	:											
July-Sept.....	:	2,810	:	667	:	1,187	:	2,572	:	4,871	:	12,107
Oct.-Dec.....	:	2,810	:	1,125	:	1,226	:	2,265	:	1,506	:	8,932
Jan.-Mar.....	:	309	:	1,246	:	1,234	:	1,397	:	1,078	:	5,264
Apr.-June.....	:	180	:	974	:	1,167	:	2,589	:	1,632	:	6,542
Season.....	:	6,109	:	4,012	:	4,814	:	8,823	:	9,087	:	32,845
1966-67	:											
July-Sept.....	:	2,392	:	875	:	1,298	:	1,228	:	3,640	:	9,433
Oct.-Dec.....	:	2,392	:	1,196	:	1,332	:	733	:	4,244	:	9,897
Jan.-Mar.....	:	260	:	1,448	:	1,327	:	1,070	:	-6	:	4,099
Apr.-June.....	:	156	:	1,144	:	1,182	:	1,361	:	2,590	:	6,433
Season.....	:	5,200	:	4,663	:	5,139	:	4,392	:	10,468	:	29,862
1967-68	:											
July-Sept.....	:	2,400	:	920	:	1,400	:	927	:	4,246	:	9,893
Oct.-Dec.....	:		:		:		:		:		:	
Jan.-Mar.....	:		:		:		:		:		:	
Apr.-June.....	:		:		:		:		:		:	
Season.....	:		:		:		:		:		:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1965-67
SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC	Mills, elevators:	Total			
		<u>1/</u>	& warehouses	<u>2/</u> stocks			
--1,000 bushels--							
<u>1965-66</u>							
Oct.-Dec....	581,449:	307,608:	257,985	:1,147,042:	4,084,342:	156	:5,231,540
Jan.-Mar....	3,084,863:	299,291:	657,184	:4,041,338:	:	264	:4,041,602
Apr.-June...	2,122,751:	262,073:	478,469	:2,863,293:	:	239	:2,863,532
July-Sept...	1,323,576:	184,728:	274,556	:1,782,860:	:	223	:1,783,083
Season....	:	:		:1,147,042:	4,084,342:	882	:5,232,266
<u>1966-67</u>							
Oct.-Dec....	529,705:	134,369:	176,169	: 840,243:	4,103,323:	249	:4,943,815
Jan.-Mar....	2,884,666:	108,491:	669,790	: 3,662,947:	:	107	: 3,663,054
Apr.-June...	2,033,694:	98,279:	572,549	: 2,704,522:	:	313	: 2,704,835
July-Sept...	1,330,004:	97,690:	307,646	: 1,735,340:	:	220	: 1,735,560
Season....	:	:		: 840,243:	4,103,323:	889	: 4,944,455
<u>1967-68</u>							
Oct.-Dec....	563,182:	97,571:	156,527	: 817,280:	4,717,422:	:	:
Jan.-Mar....	:	:		:	:	:	:
Apr.-June...	:	:		:	:	:	:
July-Sept...	:	:		:	:	:	:
Season....	:	:		:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--						
1965-66						
Oct.-Dec....	-	51,045	7,884	192,532	938,741	1,190,202
Jan.-Mar....	2,532	49,193	8,512	165,472	952,600	1,178,309
Apr.-June...	10,127	52,022	8,252	172,831	837,440	1,080,672
July-Sept...	-	52,068	5,182	138,890	746,700	942,840
Season....	12,659	204,328	29,830	669,725	3,475,481	4,392,023
1966-67						
Oct.-Dec....	-	50,326	6,887	134,927	1,088,728	1,280,868
Jan.-Mar....	2,699	48,888	8,865	120,938	777,142	958,532
Apr.-June...	10,798	53,016	9,496	100,376	795,809	969,495
July-Sept...	-	53,105	6,008	105,348	753,819	918,280
Season....	13,497	205,335	31,256	461,589	3,415,498	4,127,175
1967-68						
Oct.-Dec....	:	:	:	:	:	:
Jan.-Mar....	:	:	:	:	:	:
Apr.-June...	:	:	:	:	:	:
July-Sept...	:	:	:	:	:	:
Season....	:	:	:	:	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at 120 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

- 7 -

Oats: Supply and distribution, 1961-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports:		Total supply
	Farms	CCC	Mills, elevators:	Total		grain	only	
		1/	& warehouses	2/					stocks
--1,000 bushels--								
1961-66 Av:								
July-Sept..	237,825	3,250	51,410		292,485	953,426	570	1,246,481
Oct.-Dec..	808,302	4,317	114,556		927,175		823	927,998
Jan.-Mar..	664,857	4,332	82,266		751,455		865	752,320
Apr.-June..	426,613	4,211	66,694		497,518		844	498,362
Season..					292,485	953,426	3,102	1,249,013
1966-67								
July-Sept..	240,746	9,353	66,107		316,206	798,089	494	1,114,789
Oct.-Dec..	675,361	9,636	147,915		832,912		679	833,591
Jan.-Mar..	554,800	7,232	98,022		660,054		1,102	661,156
Apr.-June..	353,611	6,864	80,985		441,460		881	442,341
Season..					316,206	798,089	3,156	1,117,451
1967-68								
July-Sept..	198,232	6,664	64,641		269,537	805,649	302	1,075,488
Oct.-Dec..	659,495	6,674	127,282		793,451			
Jan.-Mar..								
Apr.-June..								
Season..								

DISTRIBUTION

Year and quarter	:	Used for seed	:	Exports grain only	:	Feed and residual 3/	:	Total
<hr/>								
	:	--1,000 bushels--						
<hr/>								
1961-66 Av:	:							
July-Sept.:	:	3,312	:	6,375	:	309,619	:	319,306
Oct.-Dec.:	:	3,312	:	4,383	:	168,848	:	176,543
Jan.-Mar.:	:	13,247	:	960	:	240,595	:	254,802
Apr.-June:	:	46,366	:	5,607	:	155,551	:	207,524
Season.:	:	66,237	:	17,325	:	874,613	:	958,175
1966-67	:							
July-Sept.:	:	2,660	:	8,587	:	270,630	:	281,877
Oct.-Dec.:	:	2,660	:	6,323	:	164,554	:	173,537
Jan.-Mar.:	:	10,639	:	463	:	208,594	:	219,696
Apr.-June:	:	37,238	:	1,366	:	134,200	:	172,804
Season.:	:	53,197	:	16,739	:	777,978	:	847,914
1967-68	:							
July-Sept.:	:	2,500	:	4,495	:	275,042	:	282,037
Oct.-Dec.:	:		:		:		:	
Jan.-Mar.:	:		:		:		:	
Apr.-June:	:		:		:		:	
Season.:	:		:		:		:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 45 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Barley: Supply and distribution, 1961-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks			
--1,000 bushels--							
1961-66 Av.							
July-Sept....	55,290	9,956	65,358	130,604	398,267	1,881	530,752
Oct.-Dec.....	253,320	10,649	153,099	417,068		4,160	421,228
Jan.-Mar.....	190,295	9,439	120,871	320,605		750	321,355
Apr.-June.....	110,905	8,452	94,388	213,745		1,765	215,510
Season.....				130,604	398,267	8,556	537,427
1966-67							
July-Sept....	46,132	5,232	53,399	104,763	389,557	459	494,779
Oct.-Dec.....	245,252	5,118	134,853	385,223		3,557	388,780
Jan.-Mar.....	177,193	4,786	110,348	292,327		17	292,344
Apr.-June.....	113,137	4,523	87,711	205,371		1,996	207,367
Season.....				104,763	389,557	6,029	500,349
1967-68							
July-Sept....	55,956	4,240	60,557	120,753	373,438	2,053	496,244
Oct.-Dec.....	228,445	4,030	145,429	377,904			
Jan.-Mar.....							
Apr.-June.....							
Season.....							

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 3/	Exports grain only	Feed and residual 4/	Total
--1,000 bushels--					
1961-66 Av.					
July-Sept.	1,531	25,410	12,541	74,202	113,684
Oct.-Dec.	2,681	21,090	19,418	57,434	100,623
Jan.-Mar.	4,596	22,537	13,984	66,493	107,610
Apr.-June	10,340	27,386	23,535	33,170	94,431
Season	19,148	96,423	69,478	231,299	416,348
1966-67					
July-Sept.	1,274	29,009	14,483	64,790	109,556
Oct.-Dec.	2,229	23,944	9,557	60,723	96,453
Jan.-Mar.	3,822	25,735	6,187	51,229	86,973
Apr.-June	8,600	30,786	12,632	34,596	86,614
Season	15,925	109,474	42,859	211,338	379,596
1967-68					
July-Sept.	1,300	30,000	12,247	74,793	118,340
Oct.-Dec.					
Jan.-Mar.					
Apr.-June					
Season					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Used for brewing, distilling, malt products, and pearling.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grain sorghum: Supply and distribution, 1965-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Total supply
	Farms	CCC	Mills, elevators:	Total		
		1/	& warehouses 2/	stocks		
	--1,000 cwt.--					
<u>1965-66</u>						
Oct.-Dec.....	26,568	2,635	287,497	316,700	376,711	693,411
Jan.-Mar.....	119,234	2,634	425,846	547,714		547,714
Apr.-June.....	74,809	2,644	328,067	405,520		405,520
July-Sept.....	39,957	2,679	255,773	298,409		298,409
Season.....				316,700	376,711	693,411
<u>1966-67</u>						
Oct.-Dec.....	28,344	2,644	188,085	219,073	403,432	622,505
Jan.-Mar.....	133,962	2,594	326,054	462,610		462,610
Apr.-June.....	76,476	2,590	217,665	296,731		296,731
July-Sept.....	47,090	2,579	139,411	189,080		189,080
Season.....				219,073	403,432	622,505
<u>1967-68</u>						
Oct.-Dec.....	25,567	2,575	109,135	137,277	441,948	579,225
Jan.-Mar.....						
Apr.-June.....						
July-Sept.....						
Season.....						

DISTRIBUTION

Year and quarter	:	Used for seed	:	Industrial and food uses <u>3/</u>	:	Exports	:	Feed and residual <u>4/</u>	:	Total
--1,000 cwt.--										
<u>1965-66</u>	:		:		:		:		:	
Oct.-Dec.....	:	-	:	1,540	:	27,980	:	116,177	:	145,697
Jan.-Mar.....	:	118	:	1,540	:	40,883	:	99,653	:	142,194
Apr.-June.....	:	1,060	:	1,540	:	34,965	:	69,546	:	107,111
July-Sept.....	:	-	:	1,540	:	45,130	:	32,666	:	79,336
Season.....	:	1,178	:	6,160	:	148,958	:	318,042	:	474,338
<u>1966-67</u>	:		:		:		:		:	
Oct.-Dec.....	:	-	:	1,540	:	42,064	:	116,291	:	159,895
Jan.-Mar.....	:	138	:	1,540	:	36,128	:	128,073	:	165,879
Apr.-June.....	:	1,241	:	1,540	:	33,218	:	71,652	:	107,651
July-Sept.....	:	-	:	1,540	:	27,016	:	23,247	:	51,803
Season.....	:	1,379	:	6,160	:	138,426	:	339,263	:	485,228
<u>1967-68</u>	:		:		:		:		:	
Oct.-Dec.....	:		:		:		:		:	
Jan.-Mar.....	:		:		:		:		:	
Apr.-June.....	:		:		:		:		:	
July-Sept.....	:		:		:		:		:	
Season.....	:		:		:		:		:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Principally alcohol and distilled spirits. Includes allowance for wet-process milling.

4/ Mostly quantity fed, but includes other uses, waste, loss, and statistical errors in estimates.

Soybeans: Supply and distribution, 1965-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Total supply
	Farms	CCC	Mills, elevators:	Total		
		1/	& warehouses 2/	stocks		
--1,000 bushels --						
1965-66						
Sept.-Dec.	7,568	0	22,131	29,699	845,608	875,307
Jan.-Mar.....	284,310	0	334,122	618,432		618,432
Apr.-June.....	149,747	0	225,888	375,635		375,635
July-Aug.	19,155	0	114,867	134,022		134,022
Season.....				29,699	845,608	875,307
1966-67						
Sept.-Dec.	4,412	0	31,227	35,639	931,491	967,130
Jan.-Mar.....	347,060	0	376,911	723,971		723,971
Apr.-June.....	218,624	0	240,432	459,056		459,056
July-Aug.	85,402	0	114,131	199,533		199,533
Season.....				35,639	931,491	967,130
1967-68						
Sept.-Dec.	42,203	0	48,357	90,560	993,715	1,084,275
Jan.-Mar.....						
Apr.-June.....						
July-Aug.						
Season.....						

DISTRIBUTION

Year and quarter	Used for seed	Crushed at mills	Exports	Feed and residual 3/	Total
--1,000 bushels --					
1965-66					
Sept.-Dec.	0 :	171,613 :	107,863 :	-22,601 :	256,875
Jan.-Mar.....	0 :	144,717 :	58,220 :	39,860 :	242,797
Apr.-June.....	42,867 :	138,700 :	61,339 :	-1,293 :	241,613
July-Aug.	0 :	82,447 :	23,169 :	-7,233 :	98,383
Season.....	42,867 :	537,477 :	250,591 :	8,733 :	839,668
1966-67					
Sept.-Dec.	0 :	178,937 :	102,996 :	-38,774 :	243,159
Jan.-Mar.....	0 :	140,397 :	59,791 :	64,727 :	264,915
Apr.-June.....	46,613 :	141,963 :	61,380 :	9,567 :	259,523
July-Aug.	0 :	89,980 :	32,975 :	-13,982 :	108,973
Season.....	46,613 :	551,277 :	257,142 :	21,538 :	876,570
1967-68					
Sept.-Dec.	:	:	:	:	
Jan.-Mar.....	:	:	:	:	
Apr.-June.....	:	:	:	:	
July-Aug.	:	:	:	:	
Season.....	:	:	:	:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Flaxseed: Supply and distribution, 1961-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC	All others 2/	Total			
		1/		stocks			
--1,000 bushels--							
1961-66 Av.							
July-Sept.....	1,647	1	6,619	8,267	29,050	0	37,317
Oct.-Dec.....	13,916	1	15,494	29,411		0	29,411
Jan. Mar.....	10,247	0	14,907	25,154		0	25,154
Apr.-June.....	7,383	1	11,928	19,312		0	19,312
Season.....				8,267	29,050	0	37,317
1966-67							
July-Sept.....	3,448	0	11,870	15,318	23,871	0	39,189
Oct.-Dec.....	10,094	4	18,852	28,950		0	28,950
Jan.-Mar.....	7,693	0	14,300	21,993		0	21,993
Apr.-June.....	5,644	0	13,369	19,013		0	19,013
Season.....				15,318	23,871	0	39,189
1967-68							
July-Sept.....	1,430	0	7,855	9,285	20,314	0	29,599
Oct.-Dec.....	8,763	0	12,614	21,377			
Jan.-Mar.....							
Apr.-June.....							
Season.....							

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil	Exported	Other disap- pearance ^{3/}	Total
--1,000 bushels--					
1961-66 Av.					
July-Sept.....	-	4,733	1,583	1,590	7,906
Oct.-Dec.....	81	5,679	1,628	-3,131	4,257
Jan.-Mar.....	-	5,213	21	608	5,842
Apr.-June.....	2,042	4,965	1,009	1,026	9,042
Season.....	2,123	20,590	4,241	93	27,047
1966-67					
July-Sept.....	-	4,807	3,367	2,065	10,239
Oct.-Dec.....	62	5,539	1,298	58	6,957
Jan.-Mar.....	-	4,593	0	-1,613	2,980
Apr.-June.....	1,489	4,718	2,800	721	9,728
Season.....	1,551	19,657	7,465	1,231	29,904
1967-68					
July-Sept.....	-	3,650	1,796	2,776	8,222
Oct.-Dec.....					
Jan.-Mar.....					
Apr.-June.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Includes cleaning loss, waste, and statistical errors in estimates.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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OFFICIAL BUSINESS

Grains: Quantity outstanding under support and owned by CCC compared with
 total stocks, October 1, 1967 and 1966
 (Data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Under support		Owned by CCC	Total under	Total stocks 4/	% of stocks controlled by CCC
	Current crop:	Prior crops:		support and		
	outstanding	outstanding:		owned by CCC:		
	1/	2/		3/		
October 1, 1967						
Wheat	138,258	63,358	120,069	321,685	1,565,152	21
Rye	850	-	6,737	7,587	32,906	23
Corn	402	175,938	138,758	314,696	817,280	39
Oats	16,946	28,019	45,822	90,787	793,451	11
Barley	15,804	7,814	5,753	29,371	377,904	8
Grain						
Sorghum ..	274	14,511	108,154	122,665	137,277	89
Soybeans ...	86	13,945	7,363	21,308	90,560	24
Flaxseed ...	783	-	3,063	3,846	21,377	18
October 1, 1966						
Wheat	73,137	61,133	300,121	434,391	1,440,950	30
Rye	1,129	-	8,936	10,065	37,798	27
Corn	137	279,977	248,598	528,575	840,243	63
Oats	11,115	40,053	52,540	103,708	832,912	12
Barley	7,200	5,163	8,738	21,091	385,223	5
Grain						
Sorghum ..	575	20,658	215,390	236,048	219,073	-
Soybeans ...	695	-	-	-	35,639	-
Flaxseed ...	788	-	12,136	12,924	28,950	45

1/ Quantity of current crop placed under support minus the quantity of loans repaid.

2/ Quantity of previous crops outstanding under resale programs.

3/ "Current Crop Outstanding" totals for corn, grain sorghum and soybeans not included.

4/ Total grain in all positions as reported by Crop Reporting Board. Includes only old-crop corn and grain sorghum. Soybean carryover stocks are for September 1, 1966 and 1967.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 15 No. 43

Hyattsville, Maryland 20782

WEEKLY
SUMMARY
AND
STATISTICS

October 27, 1967

GRAIN MARKETS SLOW

Cash grain prices fluctuated within narrow limits in a generally slow market for the week ended October 26. Corn and soybeans showed a mixed trend with farmers busy harvesting. Most of the other grains were steady to a little higher.

Winter wheat advanced around a penny reflecting in part moderate export buying, tight farm holding and limited domestic interest. Brazil, Pakistan and Japan were in the market for U. S. grain. Seeding of the 1968 crop made good progress with 90 percent planted in Oklahoma and Kansas. Spring wheat advanced 1¢ for the ordinary protein and 2-3¢ for the 15 percent protein. Receipts were light and trading remained slow. Durum wheat declined 2-3¢ as demand narrowed for reduced offerings. White wheat held unchanged in the Pacific Northwest as previous sales were used to fill fairly heavy export commitments. Rye gained 2¢ at Minneapolis where receipts were light.

Corn markets showed a mixed trend with prices a penny higher at St. Louis and Omaha but around a penny lower at Chicago and Minneapolis. High moisture corn and rains continued to delay harvest in some areas. Receipts picked up but were below normal for the season. Oats gained a penny at Chicago with fair demand but held steady at Minneapolis. Barley advanced 1-2¢ reflecting the light receipts and improved demand. Grain sorghum prices gained 2-3¢ per cwt. with demand good for light offerings.

Soybean markets were unsettled as combining of the new crop made good progress and was well advanced in most northern areas. Harvest was increasing in the Southeast. Chicago posted a 2¢ decline while Minneapolis showed a penny advance. Flaxseed dropped 3¢ as buyers were discouraged by the slow movement of oil and poor demand for meal.

Special Features

	<u>Page</u>
Grains - yield and production, Canada.....	2
Grains - export prices at specified points.....	2
Wheat - inspected receipts by classes at selected markets, September.....	6-7
Grains - inspected receipts at selected markets, September.....	8-9
Wheat - quantity of 1966 crop delivered to CCC, by classes, by States, as of August 1, 1967.....	10
Grains - U. S. stocks by position, October 1.....	11
U. S. Grains - stocks, receipts and movement from Canadian ports, September.....	12

Grains: Yield and production Canada

Crop	Production		Yield per acre	
	1967 <u>1/</u>	1966	1967 <u>1/</u>	1966
	-- 1,000 bushels --		-- Bushels --	
Wheat, all	592,868	827,338	19.7	27.9
Winter	15,480	15,200	38.7	44.6
Spring (incl. durum)	577,388	812,138	19.4	27.7
Durum <u>2/</u>	20,600	28,400	15.6	26.7
Oats for grain	301,305	374,678	40.5	47.3
Barley	247,735	301,235	30.5	40.4
Rye	13,388	17,220	17.7	23.7
Flaxseed	10,212	22,020	9.2	11.5
Corn for grain	72,078	66,328	82.3	82.2
Soybeans	8,294	9,012	28.6	32.3

1/ Indicated by conditions on September 15.

2/ Prairie Provinces only.

Canada - Dominion Bureau of Statistics.

Grains: Export prices basis prompt or 30-day shipment, October 26, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b.vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.86	-	--	-
Baltimore	No. 2 Soft Red Winter ...	1.58	1.23	2.67	1.36
Gulf	No. 1 Hard Winter: Ordinary protein	1.78	1.22	2.65	2.24
	14% protein	4	-	-	-
Pacific Northwest:	No. 2 Western White	1.60	-	-	1.24

1/ The export payment rate for wheat on October 26, was 18¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 7¢ for hard winter from the Gulf, and 0¢ for white wheat, 14¢ for hard winter and 29¢ for spring wheat from West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Oct. 26, 1967	Oct. 26, 1967	Oct. 19, 1967	Oct. 26, 1966	Sept. 1967 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	136	158-161	157-159	179-181	157
		No. 1 Hard Winter (13% Prot.)	147½	140½	162-163	161-162	182-187	161
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	161	188-191	187-190	208-211	186
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	136	156-157	155	176-178	156
	Chicago	No. 2 Yellow Hard Winter	146	139	158-159	157-158	173	155
		No. 2 Soft Red Winter	146	139	150-151	150-151	172	151
	Toledo	No. 2 Soft Red Winter	--	--	140	140	168	140
		No. 2 Soft White	--	--	140	140	168	140
	St. Louis	No. 2 Hard Winter	146	139	157-165	156-167	176-178	159
		No. 2 Soft Red Winter	146	139	147-152	147-152	171-174	147
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	147	163-166	162-165	193-197	167
		No. 1 Dark No. Spring (13% Prot.)	159½	151½	172-176	171-174	195-199	176
		No. 1 Dark No. Spring (15% Prot.)	165½	157½	189-190	186-188	197-202	186
		No. 1 H. Amber Durum (Choice)	160	152	206-208	208-211	212-217	206
	Portland	No. 1 Soft White	144	136	159	159	172-173	160
		No. 1 Hard Winter (Ord. Prot.)	144	136	170-171	172	189	171
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	144	134	134	157	134
RYE	Minneapolis	No. 2	123	116	116-120	114-118	113-120	117
CORN	Kansas City	No. 2 White	--	--	127-132	128-133	148-154	131
		No. 2 Yellow	--	--	117-121	117-121	139-143	122
	Omaha	No. 2 Yellow	--	--	114-115	112-113	135-136	116
	Chicago	No. 2 Yellow	--	--	115	116-117	134-137	120
		No. 3 Yellow	--	--	109-114	110-115	129-133	116
	Toledo	No. 2 Yellow	--	--	108	112	134	116
	St. Louis	No. 2 Yellow	--	--	118-129	117-128	143-149	124
	Minneapolis	No. 2 Yellow	--	--	109-110	110-112	132-133	113
OATS	Kansas City	No. 2 White	--	--	74-79	75-79	78-83	74
	Chicago	No. 2 Extra Heavy White	--	--	74-76	73-74	79-80	73
	Toledo	No. 2 Heavy White	--	--	77	76	78	74
	Minneapolis	No. 2 Extra Heavy White	--	--	69-70	69-70	74-77	68
BARLEY	Kansas City	No. 3	106	99	101-114	101-114	116-124	107
	Minneapolis	No. 3 or better Malting (Choice)	107	99	124-134	122-134	144-148	127
		No. 3 or better	107	99	112-120	110-116	116-130	114
	Portland	No. 2 Western 45 lbs.	114	106	121-123	120	121	119
	Stockton	No. 2 Western 46 lbs.	118	111	120-122	119-121	136-137	122
	Los Angeles	No. 2 Western 46 lbs.	118	111	120-121	119-120	138-139	122
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	168	185-194	183-192	196-201	207
	Fort Worth	No. 2 Yellow	209	194	222-227	219-224	220-225	228
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	211	237-239	237-239	240-243	245
SOYBEANS	Chicago	No. 1 Yellow	--	--	259	261	297	269
	Toledo	No. 1 Yellow	--	--	251	256	285	268
	Minneapolis	No. 1 Yellow	--	--	252	251	285	260
	Illinois Pts.	No. 1 Yellow	--	--	246-252	246-251	285-292	262
FLAXSEED	Minneapolis	No. 1	315	307	314	317	318	324

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	October 20, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	41,234	60,994	825	14,970	118,023	4,045 1/	113,978
Oats	18,135	17,149	6,673	3,774	45,731	271	45,460
Barley	164	1,098	4,027	463	5,752	-	5,752
Rye	3,394	2,606	445	251	6,696	13	6,683
Flaxseed	573	586	-	1,806	2,965	1,049	1,916
Corn	1,123	37,346	97,545	2,886	138,900	1,941	136,959
Grain sorghum	73,789	30,026	2,575	1,670	108,060	72	107,988
Soybeans	6,607	376	-	388	7,371	13	7,358

*Breakdown by classes: HRW 59,048; HRS 51,954; SRW 779; White 341; Durum wheat 1,533; Other 323.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 20, 1967	JULY 1 TO		Oct. 20, 1967	JULY 1 TO	
		Oct. 20, 1967	Oct. 21, 1966		Oct. 20, 1967	Oct. 21, 1966
Wheat	139	9,851	78,544	42	3,193	16,028
Oats	-	1,552	2,218	13	555	4,297
Barley	-	-	443	-	17	1,085
Rye	-	35	833	5	115	254
Flaxseed	-	-	1,810	3	928	610
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Oct. 20, 1967	Oct. 21, 1966		Oct. 20, 1967	Oct. 21, 1966
	-	44	142	7	172	639
Grain sorghum	-	34	46	1/	68	146
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Oct. 20, 1967	Oct. 21, 1966		Oct. 20, 1967	Oct. 21, 1966
	-	-	-	2	50	1

1/ Less than 500 cwt.

WHEAT AND FLOUR EXPORT TRANSACTIONS

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Oct. 21, 1967		Oct. 27, 1966		Oct. 21, 1967		Oct. 22, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales 1/	4,553	1,738	8,671	484	74,239	5,587	117,730	6,160
Title I, PL-480 1/	1,163	-	3,867	-	62,009	1,279	75,787	3,830
Title IV, PL-4802/	9,446	1	492	23	42,248	143	20,736	93
AID 1/	-	-	-	-	-	-	386	-
CCC credit 3/	-	-	-	-	8,556	-	15,637	5,806
CCC barter 3/	1,477	28	-	-	31,924	200	8,729	-
Barter 4/	-	-	4	-	-	-	7,055	-
CCC credit 4/	-	-	4,517	-	-	-	5,717	-
Donations 4/	5,166	-	-	-	5,166	6,347	3,086	9,344
TOTAL	21,805	1,767	17,551	507	224,142	13,556	254,863	25,233

1/ Foreign currency sales.

2/ Long-term dollar credit sales.

3/ Exports from private stocks.

4/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1967	July-Aug. 1966
	Oct. 20, 1967	Oct. 13, 1967	Oct. 21, 1966	Oct. 20, 1967	Oct. 21, 1966		
United States	15,826	11,500	14,443	96,304	116,968	125,934	154,076
Canada	4,122	5,311	10,476	35,256	77,761	61,957	132,633
Argentina	22	122	1,322	1,312	8,837	5,784	24,685
Australia	7,377	5,321	7,054	47,978	28,237	44,667	28,169
TOTAL	27,347	22,254	33,295	180,850	231,803	238,342	339,563

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1967	July-Aug. 1966
	Oct. 20, 1967	Oct. 13, 1967	Oct. 21, 1966	Oct. 20, 1967	Oct. 21, 1966		
Wheat	15,826	11,500	14,443	96,304	116,968	120,807	139,179
U.S. wheat flour	Not available weekly					5,127	14,897
Oats	0	0	805	931	5,976	3,648	5,753
Barley	213	548	274	3,352	8,765	9,936	6,169
Rye	38	422	84	1,030	1,084	476	455
Flaxseed	141	100	0	341	1,951	1,696	2,025
				Sept. 30, 1967	Sept. 30, 1966	Oct. 1966- Aug. 1967	Oct. 1965- Aug. 1966
Corn	5,799	8,929	8,641	41,366	42,343	420,224	624,946
Grain sorghum	2,471	2,380	4,733	7,466	23,510	239,723	237,931
				Oct. 20, 1967	Oct. 21, 1966	Sept. 1966- Aug. 1967	Sept. 1965- Aug. 1966
Soybeans	6,362	6,688	8,428	24,010	22,118	257,142	250,591

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended October 20, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	Carroll- ton	New Orleans	Destre- han	Pasca- goula	Port Allen	Other Ports	TOTAL
Canada	359	175					1/ 338	872
Japan	685			328	478	525		2,016
West Germany	422							422
Netherlands			521	827				1,348
Spain				426				426
Israel				1,114				1,114
United Kingdom							2/ 50	50
Belgium						114		114
TOTAL	1,466	175	521	2,695	478	639	388	6,362
Sept. 1-Oct. 20 '67								24,010
Sept. 1-Oct. 21 '66								22,118

Based on weekly reports of inspections by licensed grain inspectors. 1/ Superior. 2/ Chicago.

WHEAT: INSPECTED RECEIPTS IN 1,000 BUSHEL BY CLASS AT SELECTED MARKETS 1/

September 1967

	HARD RED SPRING			DURUM		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany				2		
Buffalo	38					
Philadelphia						
Baltimore						
Norfolk						
Richmond						
Columbus						
Toledo						
Indianapolis						
Louisville						
Memphis						
Nashville						
Chattanooga						
Guntersville						
Mobile		160				
New Orleans	2	2,008			225	
Port Allen		45				
Port Arthur						
Houston						
Galveston						
Ft. Worth	4					
Amarillo						
Enid	68					
Wichita						
Hutchinson						
Salina						
Kansas City						
St. Joseph						
St. Louis						
Cedar Rapids						
Des Moines						
Omaha	21					
Sioux City	72					
Peoria						
Decatur						
Chicago	65					
Milwaukee	19			4		
Minneapolis	3,967		1,219	918		112
Duluth-Superior	2,271		1,282	741		553
Grand Forks	1,617			1,469		
Minot	709			314		
Great Falls	1,661			160		
Denver	61					
Spokane	1,803		19	78		3
Seattle	1,328		11	124		6
Tacoma			1			
Longview	25					
Vancouver	129		10			
Pasco	2					
Portland	2,941		20	133		1
Stockton						
Los Angeles	49		70			5
Other	4,388	50	34	490		2
T O T A L	21,240	2,263	2,666	4,433	225	682

1/ Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, actual bushels per cargo, and the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1,030 bushels).

WHEAT: (Continued)

HARD RED WINTER			SOFT RED WINTER			WHITE		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
144			219	153		549		5
6			245			135		
			65		315	23		1
			264	87	109	86		
			122	23	34	6		
					8			
			203					
			673		104	219		36
			6					
					52			
21			247					
	35		106					
84			101	80	3			
165	1,863	1	234	3,831	1			
581	697		32	165	6			
865	15	2,258	6		4			
		21						
910		1	21					
507								
532		26						
391								
1,872								
553								
1,672			150					
173			29					
353			570		1			
941								
13		32						
2								
68								
264	139	75	403		542	2		27
6			29					
224		75						
82		31						
34								
122								
811						4		
868						65		
1,554		1				1,332		
2,284		84				2,679		371
188		9				716		229
1,281			2			1,465	638	
99		7				1,522	164	135
21						3,295		
3,496	156	100	13			3,787	2,087	249
					4			2
236		147	8		9	167		133
8,663	4,840	422	1,846	3,085	268	4,782	665	717
30,086	7,745	3,290	5,594	7,424	1,460	20,834	3,554	1,905

NOTE: Data represent inspected receipts only and not total receipts as all wheat received is not inspected at all markets.

GRAINS: INSPECTED RECEIPTS IN 1,000 BUSHELS AT SELECTED MARKETS 1/
SEPTEMBER 1967

	CORN			OATS			BARLEY		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany	28			67		1			
Buffalo				25					
Philadelphia	578	147	91			5			2
Baltimore	24	175							
Norfolk	1,596	855	3,758						
Richmond			59			2			3
Columbus	112			6					
Toledo	168		95	330		36			
Indianapolis	860								
Louisville	124		953						
Memphis	422						4		
Nashville									
Chattanooga	216	350	8		59				
Guntersville	6	454	2						
Mobile	32	277	152		50				
New Orleans	994	7,298							
Port Allen	84	4,769							
Port Arthur									
Houston	2								
Galveston									
Ft. Worth	74			305			22		1
Amarillo			7			24	62		3
Enid						2			
Wichita									
Hutchinson	6						134		
Salina	14								
Kansas City	1,070			14			75		
St. Joseph	632			384					
St. Louis	998	189	1	17			15		
Cedar Rapids	3,200			512					
Des Moines	1,772			3					
Omaha	1,518			104					
Sioux City	172		21	498		6			
Peoria	2,152								
Decatur	2,248		325						
Chicago	3,450	519	2,258	283	81	15	277		
Milwaukee	1,594			210			924		
Minneapolis	1,872		2,160	3,304		1,014	2,596		26
Duluth-Superior	364		3	1,100		828	337		1,255
Grand Forks				610			1,646		
Minot				8			172		
Great Falls							851		
Denver	636		2	6			35		
Spokane	236		3	78			1,109		
Seattle	40			6			51		3
Tacoma	46			17			2		
Longview							623	19	
Vancouver							961	77	17
Pasco	2			3			134		
Portland	80			59			975	118	56
Stockton			266	6		6	2		53
Los Angeles	50			8		5	238		6
Other	7,620	14,035	1,905	692		34	2,251		35
T O T A L	35,092	29,068	12,069	8,655	190	1,978	13,496	214	1,460

1/ Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn 2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot; Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

GRAINS: (Continued)

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
2											
22		8									
617		30									
		2									
5											
4		56									
72											
203		1				10		20			
144	27		53								
79		8									
43		6									
	160	401									
76	2,789										
23	485	286									
		3	739		2,747						
			20								
			201		5						
			177								
					1						
306			8								
2			8								
468			587								
131			125								
16			2								
895											
1,867		581									
301			298			25					
151		446	8			11					
2,372		781									
313	55	399				17		1			
						2					
587		1,345				424		431	1,924		1,568
13		100				57		81	151		136
2						10			50		
						4			4		
			468								
			33								
			4			114		4			
			27			2					
						6					
						8					
			31			8					
			2		56						
			45		2						
6,029	3,014	1,060	3,473		1,193	71			139		
14,743	6,530	5,513	6,309	0	4,004	769	0	537	2,268	0	1,704

NOTE: Data represent inspected receipts only and not total receipts as all grain received is not inspected at all markets.

Wheat: Quantities of 1966 crop delivered to CCC, by classes, as of August 31, 1967

State	Total loans de- livered to CCC	Total ware- house stored	Total farm stored	Soft red winter		Hard red winter		Hard red spring		Durum		Unclassi- fied
				Ware- house stored	Farm stored	Ware- house stored	Farm stored	Ware- house stored	Farm stored			
-- Bushels --												
Iowa	3,629	3,629	-	-	-	3,629	-	-	-	-	-	-
Kansas	17,332	16,454	878	-	-	16,454	878	-	-	-	-	-
Maryland	4,497	4,497	-	4,497	-	-	-	-	-	-	-	-
Minnesota	2,603	2,233	370	-	-	-	-	1,504	370	729	-	-
Missouri	812	812	-	812	-	-	-	-	-	-	-	-
Montana	1,842	1,842	-	-	-	1,842	-	-	-	-	-	-
Nebraska	9,479	9,076	403	-	-	9,076	403	-	-	-	-	-
New Jersey	4,296	4,296	-	4,296	-	-	-	-	-	-	-	-
North Dakota	6,933	3,536	3,397	-	-	-	-	658	1,673	2,878	1,724	-
Ohio	5,244	5,244	-	5,244	-	-	-	-	-	-	-	-
Oklahoma	26,545	26,545	-	-	-	26,545	-	-	-	-	-	-
Pennsylvania	5,927	5,595	332	5,595	332	-	-	-	-	-	-	-
South Dakota	16,350	10,280	6,070	-	-	4,298	3,153	5,089	2,917	893	-	-
Texas	11,155	11,155	-	-	-	10,116	-	-	-	-	-	1,039
Virginia	2,623	2,623	-	2,623	-	-	-	-	-	-	-	-
Total	119,267	107,817	11,450	23,067	332	71,960	4,434	7,251	4,960	4,500	1,724	1,039

Grains: U. S. stocks by positions, October 1, 1967

Grain	Position	Oct. 1, 1967	July 1, 1967	Oct. 1, 1966	Oct. 1 av. 1961-65
-- 1,000 bushels --					
All Wheat	(On farms <u>1/</u>	609,446	147,066	543,737	469,238
	(Commodity Credit Corp. <u>2/</u> ..	969	997	7,661	35,989
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	954,737	278,226	889,552	1,463,573
	Total	1,565,152	426,289	1,440,950	1,968,799
Durum Wheat <u>4/</u>	(On farms <u>1/</u>	60,472	18,529	62,503	<u>5/</u> 59,951
	(Commodity Credit Corp. <u>2/</u> ..	151	151	1,123	<u>5/</u> 1,941
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	20,607	10,379	32,683	<u>5/</u> 34,987
	Total	81,230	29,059	96,309	<u>5/</u> 96,880
Rye	(On farms <u>1/</u>	11,820	3,601	15,610	16,389
	(Commodity Credit Corp. <u>2/</u> ..	474	523	683	236
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	20,612	14,573	21,505	13,609
	Total	32,906	18,697	37,798	30,234
Corn (Old crop)	(On farms <u>1/</u>	563,182	1,330,004	529,705	592,560
	(Commodity Credit Corp. <u>2/</u> ..	97,571	97,690	134,369	443,484
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	156,527	307,646	176,169	507,508
	Total	817,280	1,735,340	840,243	1,543,552
Oats	(On farms <u>1/</u>	659,495	198,232	675,361	808,302
	(Commodity Credit Corp. <u>2/</u> ..	6,674	6,664	9,636	4,317
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	127,282	64,641	147,915	114,557
	Total	793,451	269,537	832,912	927,175
Barley	(On farms <u>1/</u>	228,445	55,956	245,252	253,320
	(Commodity Credit Corp. <u>2/</u> ..	4,030	4,240	5,118	10,649
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	145,429	60,557	134,853	153,098
	Total	377,904	120,753	385,223	417,068
Sorghum (Old crop)	(On farms <u>1/</u>	45,655	84,090	50,614	36,252
	(Commodity Credit Corp. <u>2/</u> ..	4,598	4,606	4,722	4,692
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	194,884	248,947	335,865	605,429
	Total	245,137	337,643	391,201	646,372
Flax- seed	(On farms <u>1/</u>	8,763	1,430	10,094	13,916
	(Commodity Credit Corp. <u>2/</u> ..	0	0	4	1
	(All others <u>1/</u> <u>3/</u>	12,614	7,855	18,852	15,494
	Total	21,377	9,285	28,950	29,411

1/ Estimates of Crop Reporting Board.

2/ CCC-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes CCC-owned grain in these storages.

4/ Included in all wheat.

5/ 1962-65 average.

Crop Reporting Board.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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 OFFICIAL BUSINESS

U. S. Grains: Stocks, receipts and movement from Canadian ports
 September 1967

	Wheat	Barley	Rye	Corn	Soybeans	Grain Sorghum	Total
				-- 1,000 bushels --			
Stocks in Store							
August 31, 1967	1,777	2	86	3,596	50	427	5,938
Receipts of Grain							
Vessel	188	-	-	790	60	-	1,038
Rail	-	-	-	119	-	-	119
Stock Adjustments	-	-	-	+27	-	-	+27
Loss	2	-	-	-	-	-	2
Shipments							
Canadian Domestic	-	-	-	2,175	30	95	2,300
Overseas Exports							
Three Rivers							
France	86	-	-	-	-	-	86
Total Exports	86	-	-	-	-	-	86
Stocks in Store							
September 30, 1967	1,877	2	86	2,357	80	332	4,734

Board of Grain Commissioners for Canada, Statistics Division.

Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 44

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November 3, 1967

WHEAT PRICES LOWER - CORN MIXED

Cash grain markets were featured by lower wheat prices and mixed corn prices for the week ended November 2. Corn advanced at Chicago and Kansas City but dropped sharply at St. Louis. Grain sorghum and rye declined while other grains were mostly unchanged to slightly higher.

Winter wheat declined 3-4¢ per bushel reflecting the drop in nearby futures, increased marketings, only fair mill buying and inactive export interest. Spring wheat lost 2-3¢ per bushel at Minneapolis with lower futures more than offsetting a fair cash demand. Mills provided the main outlet although flour sales were not heavy. Durum was 3-5¢ lower with export buyers on the sidelines. White wheat dropped 2¢ per bushel in the Pacific Northwest as export volume dropped and country selling was moderate.

Corn advanced 4-5¢ per bushel at Chicago where processors and exporters raised bids to fill commitments from small offerings. Rains and the high moisture in corn allowed little harvest with only 10-15 percent picked in Ohio, Indiana and Illinois. However, with increased harvest in Southern Illinois and Missouri prices at St. Louis dropped 8¢ per bushel. Oats held about unchanged with little interest in light offerings. Barley held steady at Minneapolis in slow trading but declined 2¢ at Portland with reduced export buying. Grain sorghum declined 2¢ per cwt. with increased harvest and only moderate demand.

Soybeans advanced 1-2¢ as harvest was well advanced to nearly complete from the Corn Belt northward. Export buying continued at a fair level although processors were accumulating supplies slowly. Oil and meal prices remained low. Flaxseed held steady in light trading at Minneapolis.

<u>Special Features</u>	<u>Page</u>
Grains - export prices at specified points	2
Grains - United States exports, September	6
Grains - United States imports, September	6
Soybeans and flaxseed - supply and distribution	7
Soybean prices compared with soybean oil and meal prices	7
Wheat - supply and distribution, monthly	8

1968 FEED GRAIN PROGRAM ANNOUNCED ... to reduce total supplies in order to strengthen prices. Farmers will be encouraged to divert at least 10 million additional acres through the offer of diversion payments at 45 percent of the total support (\$1.35 for corn) times the farm's projected yield. The target is to divert about 30 million acres from production. Average per acre payments will be slightly higher than in 1966. Price support loan levels under the 1968 program will be at the 1967 level: \$1.05 per bushel for corn; \$1.61 per cwt. for grain sorghum; 90¢ for barley, 63¢ for oats and \$1.02 per bushel for rye. Price support payments will continue at 30¢ per bushel for corn and 53¢ per cwt. on grain sorghum, based on planted acreage up to one-half the farm base times projected yield. Required acreage diversion to conserving use to qualify price support loans and payments is continued at 20 percent on a farmer's base acreage of corn and grain sorghum. No diversion payments will be made for this minimum diversion, except for small farm acreages -- the same as in 1966 and 1967. Additional acreage diversion will be possible up to a total of 50 percent of the base or 25 acres, whichever is larger, the same as in 1966.

1967 RESEAL LOAN PROGRAM ... announced for wheat, corn, grain sorghum, soybeans, oats and barley. Grains stored on the farm or in commercial storage will be eligible for loan extension (reseal) before the respective crop loans mature in the spring or summer of 1968. The commercial reseal program will be available to eligible producers in all areas.

Grains: Export prices basis prompt or 30-day shipment, November 2, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat ^{1/}		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum ^{2/}
-- Dollars --					
Duluth	No. 1 Heavy Northern Spring, 14% protein ...	1.86	-	-	-
Baltimore	No. 2 Soft Red Winter ...	1.55	1.24	2.66	1.40
Gulf	No. 1 Hard Winter: Ordinary protein	1.76	1.25	2.64	2.21
	14% protein	1.82	-	-	-
Pacific Northwest:	No. 2 Western White ...	1.59	-	-	1.22

^{1/} The export payment rate for wheat on November 2, was 15¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 5¢ for hard winter from the Gulf, and 0¢ for white wheat, 14¢ for hard winter and 27¢ for spring wheat from the West Coast.

^{2/} No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Nov. 2, 1967	Nov. 2, 1967	Oct. 26, 1967	Nov. 2, 1966	Oct. 1967 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	137	155-159	158-161	178-181	159
		No. 1 Hard Winter (13% Prot.)	147½	141½	157-159	162-163	181-187	163
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	162	185-188	188-191	206-209	189
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	137	155-156	156-157	176-178	156
	Chicago	No. 2 Yellow Hard Winter	146	140	155	158-159	171	159
		No. 2 Soft Red Winter	146	140	147-148	150-151	171	152
	Toledo	No. 2 Soft Red Winter	--	--	139	140	166	141
		No. 2 Soft White	--	--	139	140	166	141
	St. Louis	No. 2 Hard Winter	146	140	156-162	157-165	175-177	163
		No. 2 Soft Red Winter	146	140	145-149	147-152	170-173	150
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	147	160-165	163-166	188-192	165
		No. 1 Dark No. Spring (13% Prot.)	159½	151½	171-174	172-176	190-194	174
		No. 1 Dark No. Spring (15% Prot.)	165½	157½	186-188	189-190	192-197	189
		No. 1 H. Amber Durum (Choice)	160	152	202-204	206-208	210-215	209
	Portland	No. 1 Soft White	144	136	156-157	159	171-172	159
		No. 1 Hard Winter (Ord. Prot.)	144	136	170-171	170-171	186-187	172
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	145	133	134	154	135
RYE	Minneapolis	No. 2	123	117	114-118	116-120	115-122	116
CORN	Kansas City	No. 2 White	--	--	126-131	127-132	148-154	133
		No. 2 Yellow	--	--	124-126	117-121	138-143	120
	Omaha	No. 2 Yellow	--	--	115-116	114-115	135-137	114
	Chicago	No. 2 Yellow	--	--	119-120	115	137-138	117
		No. 3 Yellow	--	--	113-118	109-114	132-136	114
	Toledo	No. 2 Yellow	--	--	109	108	135	112
	St. Louis	No. 2 Yellow	--	--	109-122	118-129	142-150	122
	Minneapolis	No. 2 Yellow	--	--	109-110	109-110	133-134	110
OATS	Kansas City	No. 2 White	--	--	75-79	74-79	77-83	76
	Chicago	No. 2 Extra Heavy White	--	--	74-75	74-76	79	74
	Toledo	No. 2 Heavy White	--	--	76	77	77	76
	Minneapolis	No. 2 Extra Heavy White	--	--	69-70	69-70	73-76	70
BARLEY	Kansas City	No. 3	106	100	101-114	101-114	116-124	108
	Minneapolis	No. 3 or better Malting (Choice)	107	99	124-134	124-134	142-148	128
		No. 3 or better	107	99	114-120	112-120	116-130	114
	Portland	No. 2 Western 45 lbs.	114	106	119-120	121-123	119-120	120
	Stockton	No. 2 Western 46 lbs.	118	112	120-121	120-122	136-137	121
	Los Angeles	No. 2 Western 46 lbs.	118	112	120-121	120-121	138-139	120
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	168	183-193	185-194	195-201	190
	Fort Worth	No. 2 Yellow	209	194	220-225	222-227	223-226	224
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	211	234-236	237-239	241-244	239
SOYBEANS	Chicago	No. 1 Yellow	--	--	260	259	296	260
	Toledo	No. 1 Yellow	--	--	252	251	283	255
	Minneapolis	No. 1 Yellow	--	--	254	252	286	252
	Illinois Pts.	No. 1 Yellow	--	--	246-252	247-252	282-289	251
FLAXSEED	Minneapolis	No. 1	315	307	314	314	318	316

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	October 27, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	41,262	60,880	825	14,503	117,470	3,660	1/ 113,810
Oats	18,096	17,614	6,672	3,328	45,710	268	45,442
Barley	165	1,098	4,027	461	5,751	3	5,748
Rye	3,390	2,658	445	203	6,696	16	6,680
Flaxseed	569	586	-	1,799	2,954	1,037	1,917
Corn	1,088	37,278	97,543	2,825	138,734	1,875	136,859
Grain sorghum	73,826	30,451	2,574	1,202	108,053	68	107,985
Soybeans	6,597	391	-	380	7,368	12	7,356

*Breakdown by classes: Hard red winter 58,915; Hard red spring 51,919; Soft red winter 779; White wheat 341; Durum wheat 1,533; Other wheat 323.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 27, 1967	JULY 1 TO		Oct. 27, 1967	JULY 1 TO	
		Oct. 27, 1967	Oct. 28, 1966		Oct. 27, 1967	Oct. 28, 1966
Wheat	110	9,962	79,214	6	3,199	16,379
Oats	-	1,552	2,218	-	555	4,387
Barley	-	-	443	3	20	1,099
Rye	-	35	833	3	118	260
Flaxseed	-	-	2,049	-	928	615
Corn	OCTOBER 1 TO			OCTOBER 1 TO		
	Oct. 27, 1967	Oct. 28, 1966		Oct. 27, 1967	Oct. 28, 1966	
	-	44	153	2	174	814
Grain sorghum	-	34	196	2	70	448
	SEPTEMBER 1 TO			SEPTEMBER 1 TO		
Soybeans	Oct. 27, 1967	Oct. 28, 1966		Oct. 27, 1967	Oct. 28, 1966	
	-	-	-	2	51	1

WHEAT AND FLOUR EXPORT TRANSACTIONS ^{1/}

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Oct. 27, 1967		Oct. 29, 1966		Oct. 27, 1967		Oct. 29, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	5,549	1,303	5,447	187	79,789	6,891	123,177	6,347
Title I, PL-480 ^{2/}	5,609	-	5,230	-	67,617	1,279	81,018	3,830
Title I, PL-480 ^{3/}	6,614	-	-	18	48,862	143	20,736	112
AID	-	-	-	-	-	-	386	-
CCC credit ^{4/}	22	-	-	-	8,579	-	15,637	5,806
CCC barter ^{4/}	159	50	1,712	-	32,083	250	10,441	-
Barter ^{5/}	-	-	-	-	-	-	7,055	-
CCC credit ^{5/}	-	-	-	-	-	-	5,717	-
Donations	-	3,388	58	3,959	5,166	9,734	3,144	13,303
TOTAL	17,953	4,741	12,447	4,164	242,096	18,297	267,311	29,398

^{1/} Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs. ^{2/} Foreign currency sales. ^{3/} Long-term dollar credit sales. ^{4/} Exports from private stocks. ^{5/} Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sept. 1967	July-Sept. 1966
	Oct. 27, 1967	Oct. 20, 1967	Oct. 28, 1966	Oct. 27, 1967	Oct. 28, 1966		
United States	16,685	15,826	19,879	50,243	70,457	197,471	230,444
Canada	4,368	4,122	12,494	18,990	46,125	86,168	182,489
Argentina	5	22	1,005	352	2,972	6,749	31,555
Australia	7,180	7,377	1,830	25,510	18,593	74,315	39,643
TOTAL	28,238	27,347	35,208	95,095	138,147	364,703	484,131

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sept. 1967	July-Sept. 1966
	Oct. 27, 1967	Oct. 20, 1967	Oct. 28, 1966	Oct. 27, 1967	Oct. 28, 1966		
Wheat	16,685	15,826	19,879	50,243	70,457	189,219	210,942
U.S. wheat flour	Not available weekly					8,252	19,502
Oats	216	0	500	300	5,826	4,409	8,587
Barley	349	213	1,146	1,390	6,071	12,880	14,483
Rye 3/	0	38	77	581	635	841	1,228
Flaxseed	0	141	0	241	1,137	1,800	3,366
						Oct. 1966- Sept. 1967	Oct. 1965- Sept. 1966
Corn	11,812	5,799	5,003	35,548	32,749	466,072	669,725
Grain sorghum	3,993	2,471	2,784	10,891	21,353	248,335	265,996
						September 1967	September 1966
Soybeans	9,263	6,362	9,943	24,231	26,344	10,325	5,518

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

3/ Rye-week ended October 13, 1967 should read 425,000 bushels instead of 422,000 bushels.

SOYBEANS: Inspections for export, week ended October 27, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	New Orleans	Destre- han	Pasca- goula	Mobile	Port Allen	Other Ports	TOTAL
Canada	626						1/ 895	1,521
Japan	106	877	93		608			1,684
Taiwan (Formosa)	435							435
Spain		657						657
Belgium		232						232
West Germany			849		1,106			1,955
Italy				745				745
Netherlands				1,154		880		2,034
TOTAL	1,167	1,766	942	1,899	1,714	880	895	9,263
Sept. 1-Oct. 27, 1967								33,273
Sept. 1-Oct. 28, 1966								32,061

Based on weekly reports of inspections by licensed grain inspectors.

1/ Duluth 548,000 bushels; Chicago 347,000 bushels.

Grains: United States exports, September 1967

Grains	Monthly				Season	
	Oct.	Sept.	Oct.	Sept.	July-Sept.	July-Sept.
	:1967 <u>1/</u>	: 1967	: 1966	: 1966	: 1967	: 1966
			-- 1,000 bushels --			
Wheat	62,000	68,413	75,794	71,764	189,219	210,942
Wheat flour in grain equivalent	3,000	3,125	6,807	4,605	8,252	19,502
Oats	400	760	4,103	2,833	4,409	8,587
Barley	1,800	2,944	4,315	8,314	12,880	14,483
Rye	600	365	530	773	841	1,228
Flaxseed	250	104	790	1,341	1,800	3,366
					Oct. 1966-	Oct. 1965-
					Sept. 1967	Sept. 1966
Corn	45,000	45,849	34,969	44,779	466,072	669,725
Grain sorghum	13,000	8,612	21,779	28,064	248,335	265,996
					Sept. 1966-	Sept. 1965-
					Aug. 1967	Aug. 1966
Soybeans	29,000	10,325	29,263	5,518	257,142	250,591

1/ Unofficial estimates based on boat loadings.

Bureau of the Census.

Grains: United States imports, September 1967

Grains	Monthly			Season	
	September:	August	September:	July-Sept.	July-Sept.
	: 1967	: 1967	: 1966	: 1967	: 1966
			-- 1,000 bushels --		
Wheat:					
Full duty	0	0	536	0	791
Unfit for human consumption ..	16	21	124	37	171
Oats	208	91	172	410	494
Barley	191	933	408	1,744	459
Rye	45	0	9	87	299
				Oct. 1966-	Oct. 1965-
				Sept. 1967	Sept. 1966
Corn	139	32	184	846	882

Bureau of the Census.

Soybeans and Flaxseed: Supply and Distribution

Item	Soybeans		Flaxseed	
	Year beginning Sept. 1		Year beginning July 1	
	1967-68	1966-67	1967-68	1966-67
	-- 1,000 bushels --			
Carryover	90,560	35,639	9,285	15,318
Production	993,715	931,491	20,314	23,871
Total supply	1,084,275	967,130	29,599	39,189
Disappearance through September 30:				
Seed, feed and residual <u>1/</u>	59,000	68,151	2,000	2,782
Crushed for oil or processed	41,863	35,283	3,650	4,807
Exported	10,325	5,518	2,050	3,367
Total disappearance	111,188	108,952	7,700	10,956
Balance on October 1 for processing, export or carryover ..	973,087	858,178	21,899	28,233
<u>1/</u> For entire season.				

Soybean prices compared with market value of soybean oil and meal

	Unit of value	Oct. 1967 <u>1/</u>	Sept. 1967	Aug. 1967	Oct. 1966
Soybean Oil:					
Average price at crushing plant	Cents per lb.	8.8	9.2	9.5	10.9
Value from bushel of soybeans <u>2/</u>	Dollars	.94	.98	1.02	1.17
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	72.30	79.20	78.70	82.20
Value from bushel of soybeans <u>2/</u>	Dollars	1.72	1.89	1.88	1.96
Value of oil and meal from bushel of soybeans <u>2/</u>	Dollars	2.66	2.87	2.90	3.13
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.	2.51	2.62	2.72	2.88
Spread between soybean price and value of oil and meal	Cents	.15	.25	.18	.25

1/ Preliminary.

2/ Based on assumption that a bushel of soybeans will yield 10.7 pounds of oil and 47.5 pounds of meal -- the same as the 1966-67 outturn.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

 OFFICIAL BUSINESS

United States Wheat: Supply and Distribution

Item	1967-68	1966-67	1961-66 Average
-- Million bushels --			
Carryover stocks, July 1	426.3	535.2	1,129.4
Production	1,553.7	1,310.6	1,214.0
Total supply	1,980.0	1,845.8	2,343.4
Estimated quantity for feed, seed, and industrial use for season <u>1</u> /	165.0	171.7	117.0
Quantity remaining for milling, export, or carryover	1,815.0	1,674.1	2,226.4
Disappearance July 1 through October 31:			
Milled for flour	<u>2</u> / 196.7	196.4	197.6
Exported as grain	<u>2</u> / 251.2	286.4	208.5
Total milled and exported	447.9	482.8	406.1
Balance on November 1 for milling, export, or carryover	1,367.1	1,191.3	1,820.3

Supplementary information:			
Imports, July 1-October 31	<u>2</u> / .1	1.0	5.1
Exports of flour in grain equivalent, July 1-October 31	<u>2</u> / 11.3	26.3	29.7

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for October estimated.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

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WEEKLY
SUMMARY
AND
STATISTICS

November 9, 1967

CORN PRICES DROP

Corn prices broke sharply on a weather market during the week ended November 8. Other cash grain prices fluctuated within a narrow range and generally closed no more than a couple of cents up or down.

Winter wheat finished mostly 1-2¢ per bushel higher. Selling by farmers remained limited, but country elevators and terminals moved substantial quantities. Mills were in the market to replace current grind, and exporters were fairly active. Spring wheat traded unchanged to 4¢ higher, with the most upturn on the middle and lower proteins. Durum wheat edged up a cent or two. Buyers were taking only for short-term needs, however, as the end of the water-shipping season drew near. White wheat held firm in dull trading in the Pacific Northwest. Rye slipped 2¢ behind little export interest and slow flour trade.

Corn prices dropped 3-12¢ per bushel under the impact of stepped-up new-crop movement. Improved weather over most of the Corn Belt let farmers get back into fields and harvest made good progress. As a result of the downturn, corn prices stood at or near new lows for the season. Oats showed little change in light trading. Barley lost 2-4¢ in Minneapolis but ruled firm on the West Coast. Grain sorghum prices weakened 2¢ per cwt. as demand became less aggressive.

Soybeans finished about unchanged. Some improvement in the soybean meal market and a less burdensome flow of new-crop soybeans to midwestern processors provided some support to the cash market. Exporters showed some interest in beans but demand for oil continued to lag. Flaxseed held steady in quiet trading at Minneapolis.

Special Features

	<u>Page</u>
Average farm prices, parity and support rates	2
Grains - export prices at specified points	2
Wheat - inspections for export by classes, programs, coastal areas, and country of destination, October	6-8
Wheat - inspections for export by classes and ports, October	9
Grains - inspection for export by coastal areas and country of destination, October	10
Grains - inspections for export by ports and areas, October	11
Grains - CCC dispositions	12

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price			Parity	Av. price	National average		
	: price			: as percent	: of parity	price support		
	: <u>1/</u>			: <u>1/</u>	: <u>1/</u>	rate <u>2/</u>		
	: Oct. 15, 1967	: Sept. 15, 1967	: Oct. 15, 1966	: Oct. 1967	: Oct. 1967	: 1967 crop	: 1966 crop	: 1965 crop
Wheat	1.43	1.39	1.59	2.62	55	<u>3/</u> 1.25	<u>3/</u> 1.25	<u>4/</u> 1.25
Corn	1.04	1.12	1.29	1.63	64	1.35	1.30	1.25
Oats .....	.647	.638	.657	.883	73	.63	.60	.60
Barley .....	.984	.982	1.06	1.32	75	.90	1.00	.96
Rye	1.09	1.08	1.06	1.40	78	1.02	1.02	1.02
Grain								
Sorghum ..	1.68	1.82	1.77	2.58	65	2.14	2.05	2.00
Flaxseed ..	2.89	2.96	2.90	4.00	72	2.90	2.90	2.90
Soybeans ..	2.44	2.53	2.78	3.31	74	2.50	2.50	2.25

1/ Parity price computed for the current month is the legally applicable parity price for the following calendar month.

2/ Payment rates for 1967-crop are included as follows: Corn 30¢ per bushel, grain sorghum 53¢ per cwt. 1966-crop corn 30¢, barley 20¢ per bushel, grain sorghum 53¢ per cwt.

3/ Does not include \$1.32 per bushel, the value of domestic marketing certificates paid to eligible producers on basis of projected production on 35 percent of participant's allotment (1966 crop 45 percent).

4/ Does not include 75¢ per bushel domestic marketing certificate and 30¢ per bushel for export marketing certificate.

Grains: Export prices basis prompt or 30-day shipment, November 8, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
-- Dollars --					
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.87	-	-	-
Baltimore	No. 2 Soft Red Winter	1.54	1.21	2.66	1.31
Gulf	No. 1 Hard Winter: Ordinary protein	1.76	1.19	2.65	2.20
	14% protein	1.82	-	-	-
Pacific Northwest	No. 2 Western White	1.59	-	-	1.24

1/ The export payment rate for wheat on November 8, was 17¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 7¢ for hard winter from the Gulf, and 0¢ for white wheat, 15¢ for hard winter and 29¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Nov. 8, 1967	Nov. 8, 1967	Nov. 2, 1967	Nov. 9, 1966	October 1967 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	137	155-159	155-159	182-185	159
		No. 1 Hard Winter (13% Prot.)	147 1/2	141 1/2	159-161	157-159	185-191	163
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	162	186-189	185-188	211-214	189
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	137	153	155-156	181-183	156
	Chicago	No. 2 Yellow Hard Winter	146	140	154-155	155	175-176	159
		No. 2 Soft Red Winter	146	140	147	147-148	175-176	152
	Toledo	No. 2 Soft Red Winter	--	--	140	139	170	141
		No. 2 Soft White	--	--	140	139	170	141
	St. Louis	No. 2 Hard Winter	146	140	158-161	156-162	181-183	163
		No. 2 Soft Red Winter	146	140	146-149	145-149	175-176	150
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	148	164-168	160-165	189-193	165
		No. 1 Dark No. Spring (13% Prot.)	159 1/2	152 1/2	175-176	171-174	191-195	174
		No. 1 Dark No. Spring (15% Prot.)	165 1/2	158 1/2	186-188	186-188	192-197	189
		No. 1 H. Amber Durum (Choice)	160	153	203-206	202-204	210-215	209
	Portland	No. 1 Soft White	144	137	157	156-157	173	159
		No. 1 Hard Winter (Ord. Prot.)	144	137	171-172	170-171	189	172
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	145	132	133	158	135
RYE	Minneapolis	No. 2	123	117	112-116	114-118	112-119	116
CORN	Kansas City	No. 2 White	--	--	126-131	126-131	148-154	133
		No. 2 Yellow	--	--	115-119	124-126	136-141	120
	Omaha	No. 2 Yellow	--	--	109-112	115-116	133-136	114
	Chicago	No. 2 Yellow	--	--	107-108	119-120	134	117
		No. 3 Yellow	--	--	101-106	113-118	129-133	114
	Toledo	No. 2 Yellow	--	--	105	109	136	112
	St. Louis	No. 2 Yellow	--	--	103-119	109-122	141-146	122
	Minneapolis	No. 2 Yellow	--	--	106-107	109-110	131-132	110
OATS	Kansas City	No. 2 White	--	--	74-78	75-79	77-83	76
	Chicago	No. 2 Extra Heavy White	--	--	73-74	74-75	79	74
	Toledo	No. 2 Heavy White	--	--	76	76	77	76
	Minneapolis	No. 2 Extra Heavy White	--	--	69-71	69-70	73-76	70
BARLEY	Kansas City	No. 3	106	100	101-114	101-114	116-124	108
	Minneapolis	No. 3 or better Malting (Choice)	107	100	122-134	124-134	140-146	128
		No. 3 or better	107	100	112-116	114-120	116-130	114
	Portland	No. 2 Western 45 lbs.	114	107	121	119-120	121	120
	Stockton	No. 2 Western 46 lbs.	118	112	121-122	120-121	136-137	121
	Los Angeles	No. 2 Western 46 lbs.	118	112	121-122	120-121	138-139	120
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	168	184-191	183-193	198-203	190
	Fort Worth	No. 2 Yellow	209	194	218-223	220-225	224-228	224
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	211	236-238	234-236	243-245	239
SOYBEANS	Chicago	No. 1 Yellow	--	--	260	260	295-296	260
	Toledo	No. 1 Yellow	--	--	252	252	282	255
	Minneapolis	No. 1 Yellow	--	--	254	254	284	252
	Illinois Pts.	No. 1 Yellow	--	--	245-251	246-252	283-289	251
FLAXSEED	Minneapolis	No. 1	315	308	314	314	318	316

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	November 3, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	41,222	60,546	819	14,282	116,869	3,769	*113,100
Oats	18,090	17,654	6,670	3,038	45,452	16	45,436
Barley	165	1,098	4,027	460	5,750	3	5,747
Rye	3,389	2,651	435	191	6,666	-	6,666
Flaxseed	569	586	-	1,718	2,873	963	1,910
Corn	1,088	37,285	97,542	2,500	138,415	1,618	136,797
Grain sorghum	73,824	30,474	2,575	1,148	108,021	46	107,975
Soybeans	6,595	476	-	296	7,367	12	7,355

* Breakdown by classes: Hard red winter 58,896; Hard red spring 51,237; Soft red winter 779, White wheat 341, Durum wheat 1,524; Other wheat 323.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Nov. 3, 1967	JULY 1 TO		Nov. 3, 1967	JULY 1 TO	
		Nov. 3, 1967	Nov. 4, 1966		Nov. 3, 1967	Nov. 4, 1966
Wheat	660	10,621	80,735	23	3,222	16,628
Oats	-	1,552	2,218	1	556	4,609
Barley	-	-	443	1/	20	1,124
Rye	-	35	833	-	118	263
Flaxseed	-	-	2,115	6	934	627
Corn	-	OCTOBER 1 TO		2	OCTOBER 1 TO	
		Nov. 3, 1967	Nov. 4, 1966		Nov. 3, 1967	Nov. 4, 1966
		110	310		176	902
Grain sorghum	-	34	319	1/	70	462
Soybeans	-	SEPTEMBER 1 TO		2	SEPTEMBER 1 TO	
		Nov. 3, 1967	Nov. 4, 1966		Nov. 3, 1967	Nov. 4, 1966
		-	-		53	1

1/ Less than 500 bushels.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Nov 3, 1967		Nov. 5, 1966		Nov. 3, 1967		Nov. 5, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,729	401	6,368	360	83,518	7,291	129,545	6,707
Title I, PL-480 2/	6,605	-	539	591	74,222	1,279	81,556	4,420
Title IV, PL-480 3/	1,837	-	6	-	50,699	143	20,743	112
AID	-	-	-	-	-	-	386	-
CCC credit 4/	-	-	-	-	8,579	-	15,637	5,806
CCC barter 4/	76	-	-	-	32,159	250	10,441	-
Barter 5/	-	-	913	-	-	-	7,967	-
CCC credit 5/	-	-	-	-	-	-	5,717	-
Donations	2,171	-	-	-	7,337	9,734	3,144	13,303
TOTAL	14,418	401	7,826	951	256,514	18,697	275,136	30,348-

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs. 2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks. 5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL October 1 to		July-Sept. 1967	July-Sept. 1966
	Nov. 3, 1967	Oct. 27, 1967	Nov. 4, 1966	Nov. 3, 1967	Nov. 4, 1966		
United States	13,834	16,685	16,085	64,077	86,541	197,471	230,444
Canada	3,151	4,368	11,603	22,141	57,728	86,168	182,489
Argentina	3	5	809	355	3,781	6,749	31,555
Australia	-	7,180	4,322	25,510	22,915	74,315	39,643
TOTAL	16,988	28,238	32,819	112,083	170,965	364,703	484,131

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 to		July-Sept. 1967	July-Sept. 1966
	Nov. 3, 1967	Oct. 27, 1967	Nov. 4, 1966	Nov. 3, 1967	Nov. 4, 1966		
Wheat	13,834	16,685	16,085	64,077	86,541	189,219	210,942
U.S. wheat flour		Not available weekly				8,252	19,502
Oats	49	216	308	349	6,134	4,409	8,587
Barley	1,321	349	828	2,711	6,900	12,880	14,483
Rye	0	0	145	581	780	841	1,228
Flaxseed	66	0	74	307	1,211	1,800	3,366
						Oct. 1966- Sept. 1967	Oct. 1965- Sept. 1966
Corn	7,698	11,812	8,686	43,246	41,435	466,072	669,725
Grain sorghum	7,223	3,993	3,187	18,114	24,540	248,335	265,996
						September 1967	September 1966
Soybeans	10,530	9,263	7,308	34,761	33,652	10,325	5,518

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended November 3, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	New Orleans	Destre- han	Pasca- goula	Port Allen	Other Ports	TOTAL
Canada	1,150	467						1,617
Norway		454						454
Hong Kong							1/ 21	21
Italy			655					655
Denmark			557		549	541		1,647
West Germany			905					905
Japan				1,722		1,177	2/ 569	3,468
Netherlands				310	915			1,225
Spain							3/ 538	538
TOTAL	1,150	921	2,117	2,032	1,464	1,718	1,128	10,530
Sept.1-Nov.3, 1967								43,803
Sept.1-Nov.3, 1966								39,369

Based on weekly reports of inspections by licensed grain inspectors.

1/ Baltimore. 2/ Mobile. 3/ Mobile 118,000 bushels and Beaumont 420,000 bushels.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

October 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS DOLLAR SALES							
CANADIAN PORTS							
Algeria	-	-	-	-	414	-	414
Belgium	-	-	32	-	218	-	250
Netherlands	-	-	69	511	-	-	580
Tunisia	-	-	580	-	-	-	580
LAKE PORTS							
Algeria	-	-	-	-	366	-	366
Belgium	183	-	-	-	152	-	335
France	-	-	-	-	694	-	694
Germany, West	378	-	-	-	408	-	786
Netherlands	624	-	-	-	287	-	911
Nigeria	123	-	-	-	-	-	123
United Kingdom	37	-	-	-	-	-	37
Venezuela	-	-	-	-	106	-	106
ATLANTIC							
Germany, West	-	-	91	-	-	-	91
Korea	89	-	-	-	-	-	89
United Kingdom	-	-	19	71	-	-	90
Venezuela	-	-	523	-	-	-	523
GULF							
Angola	-	-	129	-	50	-	179
Arabia	-	215	-	-	-	-	215
Belgium	-	798	-	-	-	-	798
Canal Zone	99	-	-	-	-	-	99
Chile	246	102	58	-	-	-	406
Dominican Rep.	258	79	146	-	68	-	551
El Salvador	91	-	-	-	-	-	91
France	-	518	-	-	-	-	518
Germany, West	-	171	-	-	-	-	171
Italy	-	100	-	-	-	-	100
Netherlands	123	2,778	-	-	-	-	2,901
Surinam	29	-	-	-	-	-	29
Taiwan (Formosa)	-	225	-	-	-	-	225
Trinidad	43	140	-	-	-	-	183
Venezuela	132	118	329	-	93	-	672
PACIFIC							
El Salvador	93	-	-	196	-	-	289
Hong Kong	72	-	-	54	-	-	126
Japan	1,029	2,515	-	1,664	46	-	5,254
Korea	-	854	-	-	-	-	854
Philippines	1,199	-	-	444	-	-	1,643
Singapore	36	-	-	-	-	-	36
Taiwan (Formosa)	-	992	-	111	-	-	1,103
Subtotal	4,884	9,605	1,976	3,051	2,902	0	22,418
C. C. C. CREDIT							
GULF							
Yugoslavia	-	353	-	-	-	-	353
Subtotal	0	353	0	0	0	0	353
ATLANTIC							
BARTER							
Colombia	-	-	91	48	-	-	139
Ecuador	-	-	-	55	-	-	55
Peru	-	-	31	-	-	-	31

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

October 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>BARTER - Continued</u>							
GULF							
Brazil	-	108	-	-	-	-	108
Ecuador	208	-	-	-	-	-	208
Guatemala	126	32	-	-	-	-	158
Honduras	-	53	18	-	-	-	71
Nicaragua	96	69	-	-	-	-	165
Peru	-	900	-	-	-	-	900
PACIFIC							
Guatemala	29	-	-	8	-	-	37
Korea	-	-	-	1,725	-	-	1,725
Taiwan (Formosa)	-	-	-	1,078	-	-	1,078
Subtotal	459	1,162	140	2,914	0	0	4,675
<u>TITLE I (Local Currency)</u>							
ATLANTIC							
India	-	-	1,979	797	-	-	2,776
Pakistan	-	251	217	-	-	-	468
GULF							
India	-	8,532	3,036	-	-	-	11,568
Pakistan	-	2,091	1,410	-	-	-	3,501
PACIFIC							
India	-	-	-	6,991	-	-	6,991
Korea	-	-	-	333	-	-	333
Pakistan	-	-	-	5,341	-	-	5,341
Subtotal	0	10,874	6,642	13,462	0	0	30,978
<u>TITLE I (Long-term Credit)</u>							
GULF							
Afghanistan	-	37	-	-	-	-	37
Brazil	-	298	-	-	-	-	298
Subtotal	0	335	0	0	0	0	335
<u>A. I. D.</u>							
ATLANTIC							
Turkey	291	-	-	-	-	-	291
GULF							
W. Africa nec	-	18	-	-	-	-	18
Subtotal	291	18	0	0	0	0	309
GRAND TOTAL	5,634	22,347	8,758	19,427	2,902	0	59,068
LAKE PORTS to							
Canada 1/	216	0	1,566	1,059	1,081	0	3,922
COASTAL AREAS	<u>July - October 1967</u>						
Canadian.....	432	0	801	1,194	1,112	0	3,539
Great Lakes (Overseas)	3,360	0	185	42	4,647	0	8,234
Atlantic.....	958	251	8,644	1,776	16	0	11,645
Gulf.....	5,387	84,399	39,906	0	492	0	130,184
Pacific.....	10,215	19,477	2,754	56,803	204	0	89,453
Total.....	20,352	104,127	52,290	59,815	6,471	0	243,055
<u>July - October 1966</u>							
Canadian.....	5,934	1,094	1,779	1,438	4,263	0	14,508
Great Lakes (Overseas)...	4,239	0	87	642	10,584	0	15,552
Atlantic.....	33,225	96	5,170	1,204	83	0	39,778
Gulf.....	4,118	123,620	16,808	0	2,714	298	147,558
Pacific.....	10,328	11,935	73	41,834	293	129	64,592
Total....	57,844	136,745	23,917	45,118	17,937	427	281,988

1/ Not included in total inspections for export.

WHEAT: Inspections for export by programs, classes, and country of destination

Country	Dollar Sales	CCC Credit	Barter	PL-480			AID	Total
				Title I		Title II:		
				Local	Long-term:	Dona-		
				Currency:	Credit	tions		
				-- 1,000 bushels --				
Afghanistan	-	-	-	-	537	-	-	537
Algeria	780	-	-	-	-	-	-	780
Belgium	3,721	-	-	-	-	-	-	3,721
Brazil	-	-	14,938	-	298	-	-	15,236
Chile	406	-	1,653	-	-	-	-	2,059
Colombia	-	-	1,557	-	-	-	-	1,557
Costa Rica	-	-	392	-	-	-	-	392
Cyprus	352	-	-	-	-	-	-	352
Dominican Rep.	1,055	-	-	-	-	-	-	1,055
Ecuador	-	-	638	-	-	-	-	638
El Salvador	757	-	-	-	-	-	-	757
France	2,785	-	-	-	-	-	-	2,785
Germany, West	1,689	-	-	-	-	-	-	1,689
Guatemala	-	-	741	-	-	-	-	741
Haiti	-	95	-	-	-	-	-	95
Hong Kong	236	-	-	-	-	-	-	236
Honduras	81	-	205	-	-	-	-	286
India	-	901	7,258	69,117	-	1,012	113	78,401
Israel	346	-	1,141	-	-	-	-	1,487
Italy	875	-	-	-	-	-	-	875
Japan	29,353	-	-	-	-	-	-	29,353
Korea	2,073	-	8,623	333	-	1,473	-	12,502
Netherlands	16,110	-	-	-	-	-	-	16,110
Nicaragua	-	-	299	-	-	-	-	299
Nigeria	1,092	-	-	-	-	-	-	1,092
Norway	702	-	-	-	-	-	-	702
Okinawa	445	-	-	-	-	-	-	445
Pakistan	-	6,359	-	21,595	-	-	-	27,954
Panama	390	-	-	-	-	-	-	390
Peru	615	-	4,764	-	-	-	-	5,379
Philippines	7,595	-	4	-	-	-	-	7,599
Saudi Arabia	315	-	-	-	-	-	-	315
Sierra Leone	-	-	295	-	-	-	-	295
Singapore	125	-	-	-	-	-	-	125
Taiwan (Formosa)	2,451	-	2,088	-	-	-	-	4,539
Thailand	110	-	-	-	-	-	-	110
Trinidad	843	-	-	-	-	-	-	843
Tunisia	580	-	806	-	1,488	-	-	2,874
U.A.R. (Egypt)	-	-	864	-	-	-	-	864
United Kingdom	1,481	-	-	-	-	-	-	1,481
Venezuela	8,989	-	-	-	-	-	-	8,989
Yugoslavia	-	5,490	-	-	-	-	-	5,490
Other	1,108	-	-	-	-	-	-	1,626
GRAND TOTAL:	87,460	12,845	46,266	91,045	2,323	2,485	631	243,055

WHEAT: Inspections for export by class

				-- 1,000 bushels --				
Hd. R. Spring	18,066	0	1,822	0	0	0	464	20,352
Hd. R. Winter	37,907	5,829	23,914	34,077	1,221	1,012	167	104,127
S. Red Winter	9,536	7,016	3,842	29,817	606	1,473	0	52,290
White	15,522	0	16,646	27,151	496	0	0	59,815
Durum	6,429	0	42	0	0	0	0	6,471
Mixed	0	0	0	0	0	0	0	0
GRAND TOTAL:	87,460	12,845	46,266	91,045	2,323	2,485	631	243,055

Based on weekly reports of inspections for export by licensed grain inspectors.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

WHEAT: Inspections for export by classes, and ports

October 1967

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHEL							
CANADIAN							
Three Rivers	-	-	612	-	632	-	1,244
Quebec City	-	-	69	511	-	-	580
Subtotal	0	0	681	511	632	0	1,824
LAKE (Overseas)							
Duluth	136	-	-	-	307	-	443
Superior	1,209	-	-	-	1,706	-	2,915
Subtotal	1,345	0	0	0	2,013	0	3,358
ATLANTIC							
Portland, Me.	88	-	-	-	-	-	88
Boston	-	-	-	-	-	-	0
Albany	-	251	-	-	-	-	251
New York	-	-	-	-	-	-	0
Philadelphia	-	-	976	-	-	-	976
Baltimore	-	-	759	868	-	-	1,627
Norfolk	162	-	1,126	103	-	-	1,391
N.Charleston	130	-	90	-	-	-	220
Subtotal	380	251	2,951	971	0	0	4,553
GULF							
Destrehan	-	949	1,349	-	-	-	2,298
Mobile	135	140	-	-	-	-	275
New Orleans	1,023	2,341	2,028	-	211	-	5,603
Port Allen	293	3,178	1,325	-	-	-	4,796
Pascagoula	-	133	407	-	-	-	540
Port Arthur	-	1,064	17	-	-	-	1,081
Houston	-	5,910	-	-	-	-	5,910
Galveston	-	55	-	-	-	-	55
Corpus Christi	-	922	-	-	-	-	922
Beaumont	-	3,043	-	-	-	-	3,043
Subtotal	1,451	17,735	5,126	0	211	0	24,523
PACIFIC							
Long Beach	-	-	-	-	-	-	0
San Francisco	-	-	-	-	-	-	0
Oakland	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	0
Portland, Ore.	1,205	2,271	-	7,038	46	-	10,560
Vancouver	36	-	-	2,436	-	-	2,472
Longview	-	1,238	-	2,146	-	-	3,384
Tacoma	-	-	-	2,007	-	-	2,007
Seattle	884	210	-	1,889	-	-	2,982
Kalama	-	454	-	2,429	-	-	2,883
Astoria	333	188	-	-	-	-	521
Subtotal	2,458	4,361	0	17,945	46	0	24,810
TOTALS							
October 1967	5,634	22,347	8,758	19,427	2,902	0	59,068
July-Oct. 1967	20,352	104,127	52,290	59,815	6,471	0	243,055
July-Oct. 1966	57,844	136,745	23,917	45,118	17,937	427	281,988

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

GRAINS: Inspections for export by coastal areas and country of destination

October 1967

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS								
LAKES								
Canada	-	-	-	-	1,182	-	5,591	6,773
Germany, West	-	-	-	-	225	-	422	647
Italy	-	955	-	-	-	-	-	955
Japan	-	-	-	-	188	-	1,308	1,496
Netherlands	133	-	-	307	1,221	-	1,174	2,835
Norway	-	-	214	-	-	-	454	668
Spain	-	-	-	-	-	-	854	854
United Kingdom	-	-	-	-	1,556	-	50	1,606
Other	216	-	-	-	250	-	435	901
Subtotal	349	955	214	307	4,622	0	10,288	16,735
ATLANTIC								
Germany, West	-	-	-	-	549	-	-	549
Ireland	-	-	-	-	1,044	-	-	1,044
Israel	-	-	-	-	522	-	-	522
Italy	-	-	-	-	976	-	-	976
Netherlands	-	-	-	-	5,084	-	-	5,084
Spain	-	-	-	-	1,517	-	-	1,517
United Kingdom	-	-	-	-	3,423	-	-	3,423
Other	-	-	-	-	40	-	21	61
Subtotal	0	0	0	0	13,155	0	21	13,176
GULF								
Belgium	-	-	-	-	1,771	1,559	346	3,676
Denmark	-	-	-	-	-	-	1,084	1,084
Germany, West	-	-	118	-	466	-	3,806	4,390
Greece	-	-	-	-	1,896	-	-	1,896
India	-	-	-	-	519	1,635	-	2,154
Israel	-	-	-	-	887	840	1,114	2,841
Italy	-	-	-	-	2,990	-	1,088	4,078
Japan	-	-	-	-	3,198	5,590	5,217	14,005
Netherlands	-	-	-	-	7,220	1,955	5,611	14,786
Norway	-	-	-	-	-	612	-	612
Poland	-	-	-	-	-	1,011	-	1,011
Portugal	-	-	-	-	585	-	-	585
Spain	-	-	-	-	3,504	1,251	1,621	6,376
Taiwan(Formosa)	-	-	-	-	-	-	1,149	1,149
Other	-	-	-	-	441	132	-	573
Subtotal	0	0	118	0	23,477	14,585	21,036	59,216
PACIFIC								
Japan	-	675	-	-	-	2,202	-	2,877
Taiwan(Formosa)	-	327	-	-	-	-	-	327
Subtotal	0	1,002	1/249	0	0	2,202	0	3,453
TOTALS:								
October 1967	349	1,957	581	307	41,254	16,787	31,345	92,580
July-Oct. 1967	4,293	13,822	1,509	2,234	149,065	62,156	75,322	308,401
July-Oct. 1966	12,540	17,518	1,761	4,246	171,840	100,790	60,907	369,602

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

1/ West Germany.

GRAINS: Inspections for export by ports and areas

October 1967

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKE PORTS									
Duluth	541	-	955	214	-	686	-	548	2,944
Superior	4,114	349	-	-	307	416	-	338	5,524
Chicago	-	-	-	-	-	3,109	-	3,004	6,113
Saginaw	-	-	-	-	-	-	-	-	0
Toledo	2,097	-	-	-	-	354	-	6,223	8,674
Milwaukee	-	-	-	-	-	57	-	-	57
Carrollton	358	-	-	-	-	-	-	175	533
Zilwaukee	170	-	-	-	-	-	-	-	170
Subtotal	7,280	349	955	214	307	4,622	0	10,288	24,015
ATLANTIC									
Portland, Me.	88	-	-	-	-	-	-	-	88
Boston	-	-	-	-	-	-	-	-	0
Albany	251	-	-	-	-	-	-	-	251
New York	-	-	-	-	-	-	-	-	0
Philadelphia	976	-	-	-	-	1,010	-	-	1,986
Baltimore	1,627	-	-	-	-	999	-	21	2,647
Norfolk	1,391	-	-	-	-	9,448	-	-	10,839
N. Charleston	220	-	-	-	-	1,698	-	-	1,918
Subtotal	4,553	0	0	0	0	13,155	0	21	17,729
GULF									
Destrehan	2,298	-	-	118	-	12,338	-	6,514	21,268
Mobile	275	-	-	-	-	94	-	2,724	3,093
New Orleans	5,603	-	-	-	-	4,933	-	4,195	14,731
Port Allen	4,796	-	-	-	-	4,821	-	3,522	13,139
Pascagoula	540	-	-	-	-	762	-	3,661	4,963
Port Arthur	1,081	-	-	-	-	-	-	-	1,081
Houston	5,910	-	-	-	-	59	11,660	-	17,629
Galveston	55	-	-	-	-	-	52	-	107
Corpus Christi	922	-	-	-	-	-	1,336	-	2,258
Beaumont	3,043	-	-	-	-	-	1,537	420	5,000
Brownsville	-	-	-	-	-	470	-	-	470
Subtotal	24,523	0	0	118	0	23,477	14,585	21,036	83,739
PACIFIC									
Long Beach	-	-	-	-	-	-	711	-	711
San Francisco	-	-	-	-	-	-	203	-	203
Sacramento	-	-	-	-	-	-	1,288	-	1,288
Stockton	-	-	-	-	-	-	-	-	0
Portland, Ore.	10,560	-	722	38	-	-	-	-	11,320
Vancouver	2,472	-	280	-	-	-	-	-	2,752
Longview	3,384	-	-	50	-	-	-	-	3,434
Tacoma	2,007	-	-	-	-	-	-	-	2,007
Seattle	2,983	-	-	161	-	-	-	-	3,144
Kalama	2,883	-	-	-	-	-	-	-	2,883
Astoria	521	-	-	-	-	-	-	-	521
Subtotal	24,810	0	1,002	249	0	0	2,202	0	28,263
TOTALS									
October 1967	61,166	349	1,957	581	307	41,254	16,787	31,345	153,746
Jan.-Oct. '67	523,519	6,827	31,688	3,490	4,899	364,875	190,599	198,235	1,324,132
Jan.-Oct. '66	726,056	25,893	53,884	4,036	6,201	509,284	232,050	181,504	1,738,908

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

OFFICIAL BUSINESS

Grains: CCC Dispositions 1/
 (All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

	Wheat	Rye	Corn	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
DOMESTIC								
By ASCS Commodity Offices								
Nonstorable								
Country Warehouse	1	-	2	-	-	-	7	-
Terminal Warehouse	-	-	136	-	-	-	-	-
Track Sales	335	97	25	390	9	10	2	-
County ASCS Office	1	-	-	1	<u>2/</u>	-	-	-
Total Nonstorable	<u>337</u>	<u>97</u>	<u>163</u>	<u>391</u>	<u>9</u>	<u>10</u>	<u>9</u>	<u>0</u>
Storable								
Country Warehouse	140	14	5	101	4	5	39	28
Terminal Warehouse	2,687	1	-	-	-	-	-	905
Track Sales	32	6	-	-	-	-	-	-
County ASCS Office	6	-	-	14	3	-	-	-
Total Storable	<u>2,865</u>	<u>21</u>	<u>5</u>	<u>115</u>	<u>7</u>	<u>5</u>	<u>39</u>	<u>933</u>
Other Domestic Sales	-	-	-	41	-	-	-	-
Donations	-	-	-	5	-	-	-	-
Livestock Feed-County ASCS	-	-	8	-	4	55	-	-
Other Misc. Dispositions	20	-	-	4	-	-	5	1
Total Domestic	<u>3,222</u>	<u>118</u>	<u>176</u>	<u>556</u>	<u>20</u>	<u>70</u>	<u>53</u>	<u>934</u>
EXPORT								
Payment-in-kind	29	-	-	24	-	-	-	-
Barter	-	-	-	-	-	-	-	-
Credit Sales	-	-	-	-	-	-	-	-
Other Sales	8,386	35	-	1,528	-	-	-	-
Donations	2,206	-	110	-	-	34	-	-
Total Export	<u>10,621</u>	<u>35</u>	<u>110</u>	<u>1,552</u>	<u>-</u>	<u>34</u>	<u>-</u>	<u>-</u>
Total Dispositions:								
This Season	13,843	153	286	2,108	20	104	53	934
Last Season	97,363	1,096	1,212	6,827	1,567	781	1	2,742

1/ July 1-November 3, 1967 for wheat, rye, oats, barley and flaxseed; September 1, 1967 for soybeans, and October 1, 1967-November 3, 1967 for corn and grain sorghum.
2/ Less than 500 bushels.

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

Volume 15 No. 46

Hyattsville, Maryland 20782

WEEKLY
SUMMARY
AND
STATISTICS

November 17, 1967

GRAIN MARKETS SHOW MIXED PRICE TREND

Bread grains weakened but feed grains and oilseeds displayed a firmer price trend during the week ended November 16.

Winter wheat held about steady in the Southwest hard wheat area but lost 1-3¢ per bushel in other hard and soft wheat areas. Farmers continued to exhibit a tight holding policy. However, offerings from terminal elevators proved sufficient for current demand. Some mills were in the market, but export demand was on the slow side. Spring wheat dropped 2-4¢ and durum was off 6¢ as slow flour and export business failed to stimulate buying interest. White wheat held firm in the Pacific Northwest, supported mainly by unfilled export commitments. Rye went down 2¢ again this week as export trade continued to lag.

Corn prices fluctuated throughout the period and closed on a mixed note--strong at some markets but weak at others. Harvest made some progress despite interruptions from the weather. Selling by farmers was light and restricted the flow of corn to market. Demand was not overly aggressive, however. Oats showed little change in quiet trading. Barley was unchanged to weaker in the face of lighter receipts. Grain sorghum prices firmed up as good demand from feeders and exporters met a tighter holding tendency on the part of farmers in some areas.

Soybeans advanced 3-4¢ per bushel, supported by a stronger holding trend in the country, a firmer meal market, and a growing feeling that colder weather may stimulate demand for soybean meal. Flaxseed held steady.

Special Features

	<u>Page</u>
Imports of wheat, oats, barley, rye, and corn for seed under Federal Seed Act	2
Grains - export prices at specified points	2
Grains - CCC-owned stocks by States, October 31	6
Grains - yield and production, United States	7
Food for Freedom P.L. 480 Authorizations and Agreements	7
Wheat, rye, corn, oats, barley, grain sorghum, soybeans, and flaxseed - quantity put under price support by States	8-11
Grains - quantity under price support	12

Imports of wheat, oats, barley, corn, and rye for seed
under the Federal Seed Act, 1956-67

Year beginning July 1	Wheat	Oats	Barley	Rye	Corn
			-- Bushels --		
1956-57.....	2,048,216	512,312	11,000	6,893	48,143
1957-58	3,507,871	648,106	18,150	31,784	42,905
1958-59	4,013,336	338,588	9,098	491	60,989
1959-60	4,358,995	366,334	34,977	1,107	41,036
1960-61	4,825,608	354,706	55,471	850	46,625
1961-62	2,940,193	443,097	15,473	418	45,409
1962-63	3,507,918	519,584	30,419	2,520	25,466
1963-64	2,559,108	538,281	10,188	4,130	27,205
1964-65	755,797	432,216	13,488	3,736	22,670
1965-66	526,138	306,956	9,148	10,529	51,230
1966-67	398,730	884,078	13,937	13,673	100,173

Grains: Export prices basis prompt or 30-day shipment, November 16, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u> Class	Price	Corn No. 2 Yellow	Soybeans No. 2 Yellow	Barley or Grain Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein ...	1.83	-	-	-
Baltimore	No. 2 Soft Red Winter ...	1.53	1.20	2.68	1.30
Gulf	No. 1 Hard Winter: Ordinary protein 14% protein	1.77 1.83	1.18 -	2.72 -	2.22 -
Pacific Northwest:	No. 2 Western White	1.61	-	-	1.22

1/ The export payment rate for wheat on November 16, was 13¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 7¢ for hard winter from the Gulf, and 0¢ for white wheat, 13¢ for hard winter and 26¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
 All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Nov. 16, 1967	Nov. 16, 1967	Nov. 8, 1967	Nov. 16, 1966	October 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	137	156-159	155-159	184-188	159
		No. 1 Hard Winter (13% Prot.)	147½	141½	159-161	159-161	188-193	163
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	162	186-189	186-189	213-219	189
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	137	153-154	153	182-183	156
	Chicago	No. 2 Yellow Hard Winter	146	140	152	154-155	177-178	159
		No. 2 Soft Red Winter	146	140	145	147	177-178	152
	Toledo	No. 2 Soft Red Winter	--	--	139	140	172	141
		No. 2 Soft White	--	--	139	140	172	141
	St. Louis	No. 2 Hard Winter	146	140	155-158	158-161	183-185	163
		No. 2 Soft Red Winter	146	140	143-147	146-149	176-179	150
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	148	162-166	164-168	190-194	165
		No. 1 Dark No. Spring (13% Prot.)	159½	152½	173-174	175-176	192-196	174
		No. 1 Dark No. Spring (15% Prot.)	165½	158½	182-184	186-188	193-198	189
		No. 1 H. Amber Durum (Choice)	160	153	197-200	203-206	206-211	209
	Portland	No. 1 Soft White	144	137	158	157	174	159
		No. 1 Hard Winter (Ord. Prot.)	144	137	170-171	171-172	190	172
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	145	128	132	160	135
RYE	Minneapolis	No. 2	123	117	110-114	112-116	112-119	116
CORN	Kansas City	No. 2 White	--	--	122-128	126-131	149-155	133
		No. 2 Yellow	--	--	112-117	115-119	137-141	120
	Omaha	No. 2 Yellow	--	--	107-111	109-112	131-133	114
	Chicago	No. 2 Yellow	--	--	107-108	107-108	129-131	117
		No. 3 Yellow	--	--	101-106	101-106	123-128	114
	Toledo	No. 2 Yellow	--	--	104	105	133	112
	St. Louis	No. 2 Yellow	--	--	104-120	103-119	134-142	122
	Minneapolis	No. 2 Yellow	--	--	107	106-107	130-131	110
OATS	Kansas City	No. 2 White	--	--	74-78	74-78	76-83	76
	Chicago	No. 2 Extra Heavy White	--	--	73-75	73-74	78	74
	Toledo	No. 2 Heavy White	--	--	76	76	77	76
	Minneapolis	No. 2 Extra Heavy White	--	--	69-71	69-71	72-75	70
BARLEY	Kansas City	No. 3	106	100	101-114	101-114	116-124	108
	Minneapolis	No. 3 or better Malting (Choice)	107	100	122-132	122-134	140-146	128
		No. 3 or better	107	100	108-116	112-116	116-130	114
	Portland	No. 2 Western 45 lbs.	114	107	119-120	121	121-123	120
	Stockton	No. 2 Western 46 lbs.	118	112	121-122	121-122	137-138	121
	Los Angeles	No. 2 Western 46 lbs.	118	112	121-122	121-122	139-140	120
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	169	184-192	184-191	203-208	190
	Fort Worth	No. 2 Yellow	209	195	219-224	218-223	226-230	224
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	212	237-239	236-238	244-246	239
SOYBEANS	Chicago	No. 1 Yellow	--	--	263	260	302-303	260
	Toledo	No. 1 Yellow	--	--	255	252	286	255
	Minneapolis	No. 1 Yellow	--	--	258	254	292	252
	Illinois Pts.	No. 1 Yellow	--	--	248-253	245-251	288-292	251
FLAXSEED	Minneapolis	No. 1	315	308	314	314	318	316

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	November 10, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	41,098	61,246	819	12,846	116,009	3,221	*112,788
Oats	18,084	17,878	6,671	2,774	45,407	6	45,401
Barley	164	1,120	4,027	436	5,747	20	5,727
Rye	3,394	2,759	434	74	6,661	-	6,661
Flaxseed	567	587	-	1,713	2,867	980	1,887
Corn	1,112	37,531	97,542	1,980	138,165	1,371	136,794
Grain sorghum	73,845	30,683	2,574	918	108,020	45	107,975
Soybeans	6,606	541	-	217	7,364	11	7,353

*Breakdown by classes: Hard red winter 58,650; Hard red spring 51,183; Soft red winter 779; White wheat 341; Durum wheat 1,517; Other wheat 318.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Nov. 10, 1967	JULY 1 TO		Nov. 10, 1967	JULY 1 TO	
		Nov. 10, 1967	Nov. 10, 1966		Nov. 10, 1967	Nov. 10, 1966
Wheat	256	10,877	84,491	18	3,240	17,077
Oats	-	1,552	119	6	562	4,728
Barley	-	-	633	20	40	1,151
Rye	-	35	833	-	118	264
Flaxseed	-	-	2,115	18	952	632
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Nov. 10, 1967	Nov. 10, 1966		Nov. 10, 1967	Nov. 10, 1966
		110	310		178	1,004
Grain sorghum	-	34	515	-	70	319
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Nov. 10, 1967	Nov. 10, 1966		Nov. 10, 1967	Nov. 10, 1966
		-	-		53	1

WHEAT AND FLOUR EXPORT TRANSACTIONS ^{1/}
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Nov. 10, 1967		Nov. 14, 1966		Nov. 10, 1967		Nov. 14, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sale	1,776	188	-4,027	1,075	88,294	7,479	125,518	1,075
Title I, PL-48(1/	827	-	-	210	75,049	1,279	81,556	210
Title IV, PL-480 3/	661	-	-	-1	51,361	143	20,743	-1
AID	-	-	-	-	-	-	386	-
CCC credit 4/	-	-	-	-	8,578	-	15,637	-
CCC barter 4/	-	-	4,651	-	32,159	250	15,093	-
Barter 5/	-	-	-500	-	-	-	7,467	-
CCC credit 5/	-	-	746	-	-	-	6,463	-
Donations	-	-	-	-	7,337	9,734	3,144	-
TOTAL	3,264	188	870	1,284	262,778	18,885	276,007	1,284

^{1/} Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs. ^{2/} Foreign currency sales. ^{3/} Long-term dollar credit sales. ^{4/} Exports from private stocks. ^{5/} Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sept. 1967	July-Sept. 1966
	Nov. 10, 1967	Nov. 3, 1967	Nov. 11, 1966	Nov. 10, 1967	Nov. 11, 1966		
United States	11,437	13,834	13,393	75,513	99,934	197,471	230,444
Canada	4,542	3,151	11,650	26,683	69,378	86,168	182,489
Argentina	39	3	642	394	4,423	6,749	31,555
Australia	3,930	4,104	1,460	33,544	24,375	74,315	39,643
TOTAL	19,948	21,092	27,145	136,134	198,110	364,703	484,131

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sept. 1967	July-Sept. 1966
	Nov. 10, 1967	Nov. 3, 1967	Nov. 11, 1966	Nov. 10, 1967	Nov. 11, 1966		
Wheat	11,437	13,834	13,393	75,513	99,934	189,219	210,942
U.S. wheat flour	Not available weekly					8,252	19,502
Oats	0	49	970	349	7,104	4,409	8,587
Barley	1,273	1,321	257	3,985	7,156	12,880	14,483
Rye	0	0	0	581	780	841	1,228
Flaxseed	159	66	0	466	1,211	1,800	3,366
						Oct. 1966- Sept. 1967	Oct. 1965- Sept. 1966
Corn	11,723	7,698	11,253	54,969	52,688	466,072	669,725
Grain sorghum	6,064	7,223	7,652	24,178	32,192	248,335	265,996
						September 1967	September 1966
Soybeans	9,142	10,530	10,745	43,903	44,397	10,325	5,518

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended November 10, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	Milwau- kee	Destre- han	Mobile	Port Allen	New Orleans	TOTAL
Canada	342	501	275					1,118
Japan		1,550		995		821	921	4,287
Netherlands				725		148		873
West Germany				456				456
Denmark				500		504		1,004
Italy					381			381
Spain						1,023		1,023
TOTAL	342	2,051	275	2,676	381	2,496	921	9,142
Sept.1-Nov.10, 1967								52,944
Sept.1-Nov.11, 1966								50,114

Based on weekly reports of inspections by licensed grain inspectors.

Grains: CCC-owned stocks by States, October 31, 1967

STATE	Wheat	Corn	Rye	Oats	STATE	Barley	Grain Sorghum	Soybeans	Flaxseed
Alabama		-- Bushels --			Alabama		-- Bushels --		
Arizona					Arizona		729,007		
Arkansas	143,850				Arkansas		15,819		
California	71,868				California		1,797,633		
Colorado	1,600,953	287,898	991		Colorado		838,025		
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia					Georgia				
Idaho	29,168			966	Idaho				
Illinois	46,428	11,032,666			Illinois			520,053	
Indiana		7,682,607			Indiana			100,420	
Iowa	783,268	32,444,287	43,524	1,300,361	Iowa	117,986	846,329	3,298,952	
Kansas	22,207,328	8,463,618	292,772	11,450	Kansas	3,983	17,396,489	58,784	
Kentucky					Kentucky				
Louisiana	239,822	584,748			Louisiana				
Maine	17,606				Maine				
Maryland	1,161,715	316,101		9,764	Maryland				
Massachusetts					Massachusetts				
Michigan		3,224,074	18,474		Michigan				
Minnesota	11,842,276	10,933,361	1,643,233	14,952,267	Minnesota	598,267		1,884,052	712,538
Mississippi	1,959				Mississippi		16,633	152	
Missouri	5,582,467	10,553,090	82,584	10,854	Missouri	2,230	3,896,418	749,758	
Montana	3,087,075		55,504	197,304	Montana	360,759			2,317
Nebraska	5,164,468	33,949,610	224,603	284,364	Nebraska	22,194	67,144,648	258,800	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	258,655				New Mexico		1,377,289		
New York	3,871,999		3,801	1,216,433	New York				
North Carolina		15,024			North Carolina			360	
North Dakota	15,337,972	607,000	2,356,223	9,021,173	North Dakota	1,918,500			250,276
Ohio	5,244	4,291,151		4,485	Ohio			84,997	
Oklahoma	6,224,242			83,209	Oklahoma	1,252	1,721,049		
Oregon	1,667,182				Oregon	3,100			
Pennsylvania	15,937				Pennsylvania				
Rhode Island					Rhode Island				
South Carolina	300				South Carolina				
South Dakota	7,446,213	10,580,872	1,082,736	9,301,248	South Dakota	1,793,856	953,820	25,715	170,579
Tennessee					Tennessee			326	
Texas	9,792,165	65,864		505,978	Texas	13,387	93,808,076		
Utah	986				Utah		263,157		
Vermont					Vermont				
Virginia	4,323				Virginia				
Washington	1,596,744			318,697	Washington				
West Virginia					West Virginia				
Wisconsin	4,764,861	877,068	686,643	5,163,132	Wisconsin	454,171		5,371	18,680
Wyoming			1,178		Wyoming				
All other positions	13,921,620	2,585,612	172,756	3,103,932	All other positions	460,984	2,133,625	396,051	1,717,963
TOTAL	1/ 116,888,694	138,495,451	6,665,022	45,485,617	TOTAL	5,750,669	192,938,017	7,383,791	2,872,353

1/ Includes 4,372,856 bushels purchased under commodity export program.
ASCS - IMD

Corn, grain sorghum and soybeans: Harvested acreage, yield and production,
United States*

Crop and Year	Harvested acreage 1,000 acres	Yield per acre Bushels	Production 1,000 bushels
Corn, grain			
1967 <u>1/</u>	61,319	76.6	4,696,315
1966	56,888	72.1	4,103,323
5-year 1961-65 average	56,658	66.3	3,758,389
Grain sorghum			
1967 <u>1/</u>	15,130	51.2	774,598
1966	12,837	56.1	720,415
5-year 1961-65 average	12,131	45.0	547,676
Soybeans for beans			
1967 <u>1/</u>	40,123	24.6	985,184
1966	36,644	25.4	931,491
5-year 1961-65 average	29,694	24.2	718,687

* Does not include Alaska and Hawaii.
1/ November estimate.

Crop Reporting Board.

Food for Freedom, Public Law 480 Authorizations and Agreements

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
<u>Authorizations</u>					
Viet-Nam	Oct. 16	45-118	Wheat flour	35,000	2,870
Guinea	Nov. 2	57-701	Wheat flour	11,000	946
India	" 9	39-329	Wheat <u>1/</u>	22,000	1,293
India	" 9	39-330	Wheat <u>2/</u>	22,000	1,364
<u>Agreements</u> (Local currency)			<u>Commodity</u>	<u>Quantity</u>	
Guinea	Oct. 18		Wheat flour	24.3 mil. lbs.	946
Viet-Nam	" 24		Corn	2.4 Mil. bu.	3,600
Morocco	" 27		Wheat and/or wheat flour	5.5 mil. bu.	9,580
Indonesia	Nov. 1		Bulgur	22 mil. lbs.	1,200
Tunisia	" 6		Wheat or flour	2.8 mil. bu.	4,790
Tunisia	" 6		Corn or grain sorghum	787,000 bu.	1,000
<u>Agreements</u> (Dollar credit)					
Morocco	Oct. 27		Wheat and/or wheat flour	5.5 mil. bu.	9,580
Ceylon	" 27		Wheat flour	176 mil. lbs.	6,810
Ceylon	" 27		Corn	197,000 bu.	360
Tunisia	Nov. 6		Wheat or flour	2.8 mil. bu.	4,790
Tunisia	" 6		Corn or grain sorghum	787,000 bu.	1,000

1/ White wheat.

2/ Hard Red Winter wheat.

WHEAT AND RYE: Quantity put under price support by States

1967-CROP WHEAT					1967-CROP RYE				
Through October 31, 1967					Through October 31, 1967				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity Put Under Loan			Quantity of Loans Repaid
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama	3,956	853	4,809	3,956	Alabama				
Arizona		48,429	48,429		Arizona				
Arkansas	179,594		179,594		Arkansas				
California	18,716	418,511	437,227		California				
Colorado	2,570,159	2,130,277	4,700,436	44,957	Colorado		4,050	4,050	
Connecticut					Connecticut				
Delaware	23,520	10,980	34,500		Delaware				
Florida		1,800	1,800	180	Florida		90	90	90
Georgia	1,331	88,911	90,242	10,362	Georgia		11,142	11,142	5,481
Idaho	2,983,550	3,159,722	6,143,272	78,568	Idaho				
Illinois	490,442	568,688	1,059,130	113,244	Illinois		495	495	
Indiana	210,460	238,549	449,009	44,592	Indiana		1,350	1,350	1,350
Iowa	65,923	4,460	70,383		Iowa				
Kansas	32,462,485	3,153,251	35,615,736	1,156,658	Kansas	2,033	1,102	3,135	
Kentucky	55,079	170,010	225,089	31,566	Kentucky				
Louisiana		18,090	18,090	18,090	Louisiana				
Maine					Maine				
Maryland	71,078	48,498	119,576	8,306	Maryland				
Massachusetts					Massachusetts				
Michigan	535,284	539,824	1,075,108	8,637	Michigan	1,647	403	2,050	
Minnesota	439,921	5,805,378	6,245,299	37,928	Minnesota	37,733	131,405	169,138	2,271
Mississippi	4,421	3,600	8,021	3,600	Mississippi				
Missouri	1,142,152	688,092	1,830,244	144,376	Missouri				
Montana	2,048,326	12,287,726	14,336,052	109,536	Montana				
Nebraska	8,772,193	4,876,204	13,648,397	215,975	Nebraska	1,008	3,339	4,347	459
Nevada		12,020	12,020		Nevada				
New Hampshire					New Hampshire				
New Jersey		49,930	49,930	3,670	New Jersey				
New Mexico	1,007,581	26,930	1,034,511	37,573	New Mexico				
New York	41,751	496,813	538,564	5,933	New York	4,083	225	4,308	
North Carolina	408	86,038	86,446	11,753	North Carolina				
North Dakota	3,253,210	23,605,781	26,858,991	559,347	North Dakota	99,164	314,108	413,272	
Ohio	1,445,288	365,079	1,810,367	52,295	Ohio		432	432	
Oklahoma	10,512,527	796,933	11,309,460	745,429	Oklahoma				
Oregon	3,240,349	2,033,093	5,273,442	220,304	Oregon		423	423	
Pennsylvania	124,970	95,944	220,914	474	Pennsylvania		2,250	2,250	
Rhode Island					Rhode Island				
South Carolina	1,919	26,112	28,031	9,116	South Carolina		19,695	19,695	6,574
South Dakota	3,351,292	13,001,523	16,352,815	62,428	South Dakota	110,228	385,200	495,428	2,025
Tennessee	5,054	26,494	31,548	1,120	Tennessee				
Texas	4,621,387	148,045	4,769,432	240,731	Texas				
Utah	82,109	386,039	468,148	4,484	Utah				
Vermont					Vermont				
Virginia	156,990	42,716	199,706	1,890	Virginia				
Washington	13,213,584	4,968,299	18,181,883	833,677	Washington	3,329	31,500	34,829	
West Virginia		1,030	1,030		West Virginia				
Wisconsin	5,481	64,022	69,503	717	Wisconsin		3,049	3,049	518
Wyoming	258,644	479,112	737,756	6,330	Wyoming				
TOTAL	93,401,134	80,973,806	174,374,940	4,827,802	TOTAL	259,225	910,258	1,169,483	18,768

ASCS.

CORN AND OATS: Quantity put under price support by States

1967-CROP CORN					1967-CROP OATS				
Through October 31, 1967					Through October 31, 1967				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity Put Under Loan			Quantity of Loans Repaid
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama		39,995	39,995		Alabama		2,137	2,137	2,137
Arizona					Arizona				
Arkansas		1,190	1,190		Arkansas		4,230	4,230	
California		52,199	52,199		California				
Colorado	18,038	2,189	20,227		Colorado		5,170	5,170	
Connecticut					Connecticut				
Delaware					Delaware				
Florida		97,174	97,174		Florida		16,995	16,995	400
Georgia	327,924	789,300	1,117,224		Georgia		126,256	126,256	50,514
Idaho					Idaho		62,689	62,689	
Illinois	31,026	14,370	45,396		Illinois		32,952	32,952	2,700
Indiana		6,503	6,503		Indiana	263	9,404	9,667	900
Iowa	32,141	93,810	125,951		Iowa	14,246	441,008	455,254	17,704
Kansas	487,028	11,565	498,593		Kansas		10,810	10,810	
Kentucky		94,725	94,725		Kentucky				
Louisiana					Louisiana		13,680	13,680	11,700
Maine					Maine	1,138	33,312	34,450	
Maryland		14,679	14,679		Maryland				
Massachusetts					Massachusetts				
Michigan					Michigan	1,192	119,609	120,801	
Minnesota	67,379	330,476	397,855		Minnesota	52,286	11,308,449	11,360,735	15,715
Mississippi		18,380	18,380		Mississippi	28,374	4,123	32,497	
Missouri	214,834	659,740	874,574	3,150	Missouri		1,701	1,701	
Montana					Montana		52,184	52,184	5,850
Nebraska	10,058	82,178	92,236		Nebraska	8,963	107,348	116,311	1,215
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey		1,125	1,125	
New Mexico					New Mexico				
New York		1,785	1,785		New York		107,806	107,806	
North Carolina	342,665	355,290	697,955		North Carolina		54,040	54,040	6,870
North Dakota					North Dakota	48,435	3,992,559	4,040,994	6,204
Ohio	1,911		1,911		Ohio	619	69,822	70,441	
Oklahoma		425	425		Oklahoma		7,751	7,751	927
Oregon					Oregon	798,944	39,178	838,122	
Pennsylvania					Pennsylvania		20,140	20,140	
Rhode Island					Rhode Island				
South Carolina	256,938	420,261	677,199		South Carolina		131,863	131,863	42,235
South Dakota	476	25,915	26,391		South Dakota	116,547	5,847,770	5,964,317	6,657
Tennessee					Tennessee				
Texas	156,026	4,163	160,189		Texas		62,766	62,766	32,966
Utah					Utah		3,484	3,484	
Vermont					Vermont				
Virginia		20,250	20,250		Virginia				
Washington					Washington		11,407	11,407	
West Virginia					West Virginia				
Wisconsin	1,696	297	1,993		Wisconsin	9,158	1,052,075	1,061,233	5,959
Wyoming					Wyoming		28,442	28,442	
TOTAL	1,948,140	3,136,859	5,084,999	3,150	TOTAL	1,080,165	23,782,285	24,862,450	210,653

ASCS.

BARLEY AND GRAIN SORGHUM: Quantity put under price support by States

1967-CROP BARLEY				Bushels	1967-CROP GRAIN SORGHUM				Cwt.
Through October 31, 1967					Through October 31, 1967				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity Put Under Loan			Quantity of Loans Repaid
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama					Alabama				
Arizona		328,726	328,726	90,000	Arizona				
Arkansas					Arkansas		667	667	
California	1,675,087	3,060,490	4,735,577	5,813	California		2,860	2,860	
Colorado	8,511	46,674	55,185		Colorado				
Connecticut					Connecticut				
Delaware		11,340	11,340	1,980	Delaware				
Florida					Florida				
Georgia					Georgia				
Idaho	179,547	707,035	886,582	888	Idaho				
Illinois					Illinois				
Indiana					Indiana				
Iowa		4,140	4,140	585	Iowa				
Kansas		6,370	6,370		Kansas	88,110	29,780	117,890	616
Kentucky		6,975	6,975	1,800	Kentucky				
Louisiana					Louisiana				
Maine					Maine				
Maryland		6,300	6,300	4,000	Maryland				
Massachusetts					Massachusetts				
Michigan		3,420	3,420		Michigan				
Minnesota	64,617	5,416,324	5,480,941	87,942	Minnesota				
Mississippi	4,471	5,850	10,321	5,850	Mississippi				
Missouri					Missouri	6,682	48,427	55,109	
Montana	96,941	1,477,568	1,574,509	2,250	Montana				
Nebraska		12,150	12,150		Nebraska	86,237	128,351	214,588	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey		4,570	4,570	630	New Jersey				
New Mexico					New Mexico	158,682		158,682	
New York		3,120	3,120		New York				
North Carolina		29,526	29,526	350	North Carolina				
North Dakota	717,256	9,797,582	10,514,838	38,088	North Dakota				
Ohio		900	900		Ohio				
Oklahoma		9,298	9,298	461	Oklahoma	33,042		33,042	
Oregon	66,249	88,691	154,940	11,946	Oregon				
Pennsylvania		32,468	32,468	710	Pennsylvania				
Rhode Island					Rhode Island				
South Carolina		33,898	33,898	13,095	South Carolina				
South Dakota	15,332	884,097	899,429	1,425	South Dakota		17,172	17,172	
Tennessee		2,550	2,550		Tennessee				
Texas		1,890	1,890		Texas	2,009,126	150,556	2,159,682	31,162
Utah	4,695	69,172	73,867	656	Utah				
Vermont					Vermont				
Virginia		6,135	6,135		Virginia				
Washington	105,984	136,158	242,142		Washington				
West Virginia					West Virginia				
Wisconsin		19,250	19,250	6,141	Wisconsin				
Wyoming		34,923	34,923		Wyoming				
TOTAL	2,938,690	22,247,590	25,186,280	274,610	TOTAL	2,381,879	377,813	2,759,692	31,778
ASCS.									

SOYBEANS AND FLAXSEED: Quantity put under price support by States

1967-CROP SOYBEANS					1967-CROP FLAXSEED				
Through October 31, 1967				Bushels	Through October 31, 1967				Bushels
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity Put Under Loan			Quantity of Loans Repaid
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama		10,575	10,575		Alabama				
Arizona					Arizona				
Arkansas	893,635	49,720	943,355		Arkansas				
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware					Delaware				
Florida		7,335	7,335		Florida				
Georgia	17,589		17,589		Georgia				
Idaho					Idaho				
Illinois	6,369,877	1,995,552	8,365,429		Illinois				
Indiana	861,249	707,472	1,568,721		Indiana				
Iowa	9,193,301	6,573,152	15,766,453	1,535	Iowa				
Kansas	195,678	30,710	226,388		Kansas				
Kentucky	657	31,320	31,977		Kentucky				
Louisiana	308,338	137,036	445,374		Louisiana				
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan	40,183	65,745	105,928		Michigan				
Minnesota	7,571,518	6,663,033	14,234,551	1,564	Minnesota	233,568	129,414	362,982	207
Mississippi	491,241	77,697	568,938		Mississippi				
Missouri	1,997,085	475,161	2,472,246	190	Missouri				
Montana					Montana	2,561	887	3,448	
Nebraska	516,742	240,252	756,994		Nebraska				
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	14,730		14,730		New Mexico				
New York					New York				
North Carolina		1,980	1,980		North Carolina				
North Dakota	148,903	68,639	217,542		North Dakota	352,791	234,271	587,062	
Ohio	592,820	345,718	938,538		Ohio				
Oklahoma	20,403	8,633	29,036		Oklahoma				
Oregon					Oregon				
Pennsylvania					Pennsylvania				
Rhode Island					Rhode Island				
South Carolina	4,753	12,690	17,443		South Carolina				
South Dakota	86,133	178,238	264,371		South Dakota	317,232	246,313	563,545	
Tennessee	35,356	1,645	37,001		Tennessee				
Texas	442,753	3,600	446,353		Texas				
Utah					Utah				
Vermont					Vermont				
Virginia		810	810		Virginia				
Washington					Washington				
West Virginia					West Virginia				
Wisconsin	11,887	27,985	39,872		Wisconsin	429		429	
Wyoming					Wyoming				
TOTAL	29,814,831	17,714,698	47,529,529	3,289	TOTAL	906,581	610,885	1,517,466	207

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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OFFICIAL BUSINESS

Grains: Price support activities as of October 31, 1967 and 1966
 (All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put		Loan	Quantities remaining under resale					
	under loan			quantity repaid	loans as of October 31, 1967				
	Warehouse:	Farm			1966	1965	1964	1963	1962
	stored	stored		crop	crop	crop	crop	crop	
1967-crop									
Wheat	93,401	80,974	4,828	28,227	15,627	19,170	23	1/	
Rye	259	910	19	1/	1/	1/	1/	1/	
Corn	1,948	3,137	3	125,479	50,272	49,387	81	44	
Oats	1,080	23,782	211	10,238	17,571	63	1/	1/	
Barley	2,939	22,248	275	5,257	2,462	2	1/	1/	
Grain Sorghum	2,382	378	32	3,023	6,299	5,539	16	1/	
Soybeans	29,815	17,715	3	22,998	1/	1/	1/	1/	
Flaxseed	907	611	2/	1/	1/	1/	1/	1/	
Quantities remaining under resale									
loans as of October 31, 1966									
				1965	1964	1963	1962	1961	
				crop	crop	crop	crop	crop	
1966-crop									
Wheat	48,511	45,625	4,226	23,381	27,141	9,784	1/	1/	
Rye	279	1,203	24	1/	1/	1/	1/	1/	
Corn	309	1,797	1	56,415	55,143	89,897	83,361	124	
Oats	1,242	15,150	269	23,453	16,277	96	1/	1/	
Barley	847	9,696	204	3,512	1,565	4	1/	1/	
Grain Sorghum	1,426	396	9	7,889	6,026	6,461	1/	1/	
Soybeans	22,826	14,682	6	1/	1/	1/	1/	1/	
Flaxseed	615	768	5	1/	1/	1/	1/	1/	

1/ No program. 2/ Less than 500 bushels.
 ASCS

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 15 No. 47

Hyattsville, Maryland 20782

WEEKLY
SUMMARY
AND
STATISTICS

November 24, 1967

WHEAT PRICES LOWER - CORN ADVANCES

Cash grain markets showed a mixed trend in slow trading during the holiday-shortened week ended November 22. Wheat continued to lose ground while corn strengthened. Other grains fluctuated within narrow limits.

Winter wheat declined 1-2¢ per bushel reflecting in part uncertainty created by devaluation of the British Pound. Export demand was only fair while flour mills purchased from terminal elevators. Country selling continued slack. Spring wheat declined 1-2¢ per bushel due to slow flour trade. Durum wheat was unchanged with mills supporting the market. Semolina sales were quiet. White wheat gained a penny in the Pacific Northwest with fair export purchases and limited farm selling. Rye was down 2¢ in face of extremely light offerings.

Corn advanced 3-4¢ per bushel at Chicago and 1-2¢ at most other points. Strength at Chicago stemmed in part from export needs to fill commitments before closing of Lake shipments. Marketings continue below average despite the record crop. Oats held steady in light trading. Barley prices eased about 2¢ at the top of the range. Receipts were small but buyers were not anxious. Grain sorghum advanced 3¢ per cwt. at Ft. Worth with a good demand for limited offerings, as farmers maintained a holding policy.

Soybeans were unchanged to a penny lower due in part to continued weakness in oil and meal. Crushings of soybeans during October totaled 49.8 million bushels as against 45.2 million a year earlier. Flaxseed held steady in light trading at Minneapolis.

Special Features

	<u>Page</u>
Food for Freedom P.L. 480 Authorizations	2
Grains - export prices at specified points	2
Wheat, barley, corn, and grain sorghum - CCC sales by months, 1963-67	6
Wheat - CCC-owned stocks by position, October 31	7
Soybeans and flaxseed - supply and distribution, monthly	8

Food for Freedom, Public Law 480 Authorizations

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
Authorizations (Local currency)					
Tunisia	Nov. 16	50-305	Yellow corn	20,000	1,000
Viet-Nam	" 16	45-307	Yellow corn	24,000	1,351
Authorizations (Dollar-credit)					
Tunisia	Nov. 16	50-503	Yellow corn	20,000	1,000
Morocco	" 17	56-502	Wheat <u>1/</u>	80,000	4,615
Morocco	" 17	56,503	Wheat <u>2/</u>	20,000	1,154
Morocco	" 17	56-504	Wheat <u>3/</u>	50,000	3,105
<u>1/</u> Soft red winter wheat. <u>2/</u> Soft white wheat. <u>3/</u> Hard red winter wheat.					

Grains: Export prices basis prompt or 30-day shipment, November 22, 1967
 (All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u> Class	Price	Corn No. 2 Yellow	Soybeans No. 2 Yellow	Barley or Grain Sorghum <u>2/</u>
-- Dollars --					
Duluth	No. 1 Heavy Northern Spring, 14% protein ..	1.81	-	-	-
Baltimore	No. 2 Soft Red Winter ..	1.52	1.22	2.73	1.30
Gulf	No. 1 Hard Winter: Ordinary protein	1.75	1.21	2.72	2.25
	14% protein	1.81	-	-	-
Pacific Northwest:	No. 2 Western White ...	1.61	-	-	1.22

1/ The export payment rate for wheat on November 22, was 10¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 5¢ for hard winter from the Gulf, and 0¢ for white wheat, 12¢ for hard winter and 26¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 Yellow grain sorghum at Houston or Galveston

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Nov. 22 1967	Nov. 22, 1967	Nov. 16, 1967	Nov. 22, 1966	October 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	137	154-158	156-159	186-189	159
		No. 1 Hard Winter (13% Prot.)	147½	141½	158-160	159-161	189-193	163
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	162	185-188	186-189	214-217	189
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	137	151-152	153-154	184-186	156
	Chicago	No. 2 Yellow Hard Winter	146	140	151	152	178-179	159
		No. 2 Soft Red Winter	146	140	143	145	178-179	152
	Toledo	No. 2 Soft Red Winter	--	--	139	139	174	141
		No. 2 Soft White	--	--	139	139	174	141
	St. Louis	No. 2 Hard Winter	146	140	153-156	155-158	184-186	163
		No. 2 Soft Red Winter	146	140	142-146	143-147	177-181	150
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	148	160-165	162-166	193-195	165
		No. 1 Dark No. Spring (13% Prot.)	159½	152½	171-173	173-174	195-197	174
		No. 1 Dark No. Spring (15% Prot.)	165½	158½	180-182	182-184	196-199	189
		No. 1 H. Amber Durum (Choice)	160	153	197-200	197-200	208-211	209
	Portland	No. 1 Soft White	144	137	159	518	172-173	159
		No. 1 Hard Winter (Ord. Prot.)	144	137	170-171	170-171	190	172
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	145	128	128	161	135
RYE	Minneapolis	No. 2	123	117	108-112	110-114	116-123	116
CORN	Kansas City	No. 2 White	--	--	122-128	122-128	149-155	133
		No. 2 Yellow	--	--	113-117	112-117	135-140	120
	Omaha	No. 2 Yellow	--	--	108-112	107-111	131-132	114
	Chicago	No. 2 Yellow	--	--	111	107-108	132	117
		No. 3 Yellow	--	--	105-110	101-106	126-131	114
	Toledo	No. 2 Yellow	--	--	104	104	130	112
	St. Louis	No. 2 Yellow	--	--	105-119	104-120	134-144	122
	Minneapolis	No. 2 Yellow	--	--	109	107	132-133	110
OATS	Kansas City	No. 2 White	--	--	74-79	74-78	76-84	76
	Chicago	No. 2 Extra Heavy White	--	--	74-75	73-75	78-79	74
	Toledo	No. 2 Heavy White	--	--	76	76	77	76
	Minneapolis	No. 2 Extra Heavy White	--	--	69-71	69-71	73-77	70
BARLEY	Kansas City	No. 3	106	100	101-114	101-114	116-124	108
	Minneapolis	No. 3 or better Malting (Choice)	107	100	122-130	122-132	140-146	128
		No. 3 or better	107	100	108-116	108-116	116-130	114
	Portland	No. 2 Western 45 lbs.	114	107	119	119-120	121-122	120
	Stockton	No. 2 Western 46 lbs.	118	112	121-122	121-122	137-138	121
	Los Angeles	No. 2 Western 46 lbs.	118	112	122	121-122	139-140	120
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	169	185-195	184-192	205-210	190
	Fort Worth	No. 2 Yellow	209	195	222-227	219-224	225-230	224
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	212	237-239	237-239	243-245	239
SOYBEANS	Chicago	No. 1 Yellow	--	--	262-263	263	301-302	260
	Toledo	No. 1 Yellow	--	--	255	255	289	255
	Minneapolis	No. 1 Yellow	--	--	257	258	292	252
	Illinois Pts.	No. 1 Yellow	--	--	250-253	248-253	290-293	251
FLAXSEED	Minneapolis	No. 1	315	308	314	314	315	316

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	November 17, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	40,455	62,346	795	12 280	115,876	3,311	*112,565
Oats	18,092	18,116	6,670	2,524	45,402	27	45,375
Barley	156	1,150	4,027	406	5,739	15	5,724
Rye	3,389	2,754	434	82	6,659	2	6,657
Flaxseed	542	587	-	1,711	2,840	958	1,882
Corn	1,116	37,543	97,540	1,787	137,986	1,269	136,717
Grain sorghum	73,880	30,751	2,574	794	107,999	44	107,955
Soybeans	6,602	630	-	129	7,361	12	7,349

*Breakdown by classes: Hard red winter 58,463; Hard red spring 51,152; Soft red winter 779; White wheat 341; Durum wheat 1,514; Other wheat 316.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Nov. 17, 1967	JULY 1 TO		Nov. 17, 1967	JULY 1 TO	
		Nov. 17, 1967	Nov. 18, 1966		Nov. 17, 1967	Nov. 18, 1966
Wheat	177	11,054	87,331	5	3,245	17,563
Oats	-	1,552	2,218	26	588	4,880
Barley	-	-	636	2	42	1,182
Rye	-	35	933	2	120	264
Flaxseed	-	-	2,115	2	954	634
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Nov. 17, 1967	Nov. 18, 1966		Nov. 17, 1967	Nov. 18, 1966
		110	310		180	1,311
Grain sorghum	-	35	319	12	82	653
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Nov. 17, 1967	Nov. 18, 1966		Nov. 17, 1967	Nov. 18, 1966
		-	-		54	1

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Nov. 17, 1967		Nov. 19, 1966		Nov. 17, 1967		Nov. 19, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	7,836	557	5,529	720	93,850	8,025	131,047	8,502
Title I, PL-480 <u>1/</u>	1,867	1,241	3,889	-	79,689	2,521	85,445	4,631
Title I, PL-480 <u>3/</u>	1,859	674	732	4	51,397	815	21,475	115
AID	-	-	-	-	-	-	386	-
CCC credit <u>4/</u>	-	-	-	-	8,579	-	15,637	5,806
CCC barter <u>4/</u>	40	-	937	-	32,199	250	16,029	-
Barter <u>5/</u>	-	-	817	-	-	-	8,284	-
CCC credit <u>5/</u>	-	-	294	-	-	-	6,757	-
Donations	497	-	-	3,527	7,340	9,734	3,144	16,830
TOTAL	12,099	2,472	12,198	4,251	273,054	21,345	288,204	35,884

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs. 2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks. 5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sept. 1967	July-Sept. 1966
	Nov. 17, 1967	Nov. 10, 1967	Nov. 18, 1966	Nov. 17, 1967	Nov. 18, 1966		
United States	15,691	11,437	16,260	91,204	116,194	197,471	230,444
Canada	5,162	4,542	12,944	31,845	82,322	86,168	182,489
Argentina	394	39	114	788	4,537	6,749	31,555
Australia	7,659	3,930	3,077	41,203	27,452	74,315	39,643
TOTAL	28,906	19,948	32,395	165,040	230,505	364,703	484,131

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sept. 1967	July-Sept. 1966
	Nov. 17, 1967	Nov. 10, 1967	Nov. 18, 1966	Nov. 17, 1967	Nov. 18, 1966		
Wheat	15,691	11,437	16,260	91,204	116,194	189,219	210,942
U.S. wheat flour	Not available weekly					8,252	19,502
Oats	413	0	0	762	7,104	4,409	8,587
Barley	1,773	1,273	0	5,757	7,156	12,880	14,483
Rye	0	0	0	581	780	841	1,228
Flaxseed	157	159	0	623	1,211	1,800	3,366
						Oct. 1966- Sept. 1967	Oct. 1965- Sept. 1966
Corn	16,735	11,723	14,717	71,703	67,405	466,072	669,725
Grain sorghum	5,345	6,064	6,043	29,523	38,235	248,335	265,996
						September 1967	September 1966
Soybeans	11,836	9,142	10,198	55,739	54,595	10,325	5,518

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended November 17, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Norfolk	North Charles- ton	New Orleans	Destre- han	Pasca- goula	Port Allen	Other Ports	TOTAL
West Germany		572	1,256	741				2,569
Netherlands		395	1,273	1,929				3,597
Norway			986					986
Taiwan (Formosa)			299					299
Italy			351		576			927
Spain	292			449				741
Denmark				533				533
Israel						1,092		1,092
United Kingdom							1/ 152	152
Other							2/ 940	940
TOTAL	292	967	4,165	3,652	576	1,092	1,092	11,836
Sept.1-Nov.17, 1967								64,781
Sept.1-Nov.18, 1966								60,312

Based on weekly reports of inspections by licensed grain inspectors. 1/ Philadelphia. 2/ Toledo 571,000 bushels to Canada and 369,000 bushels to Japan.

Wheat, barley, corn and grain sorghum: CCC sales or dispositions, export and domestic, by months, 1963-67
(All in 1,000 bushels except grain sorghum in 1,000 cwt.)

Month	1966-67			1965-66			1964-65			1963-64		
	Export	Domestic	Total	Export	Domestic	Total	Export	Domestic	Total	Export	Domestic	Total
<u>Wheat</u>												
July	42,257	3,671	45,928	33,433	523	33,956	8,948	17,394	26,342	10,157	11,059	21,216
August	19,473	7,370	26,843	42,088	666	42,754	50,079	8,034	58,113	13,061	3,330	16,391
September ..	8,897	3,213	12,110	27,916	1,189	29,105	31,673	14,823	46,496	30,661	10,708	41,369
October	8,586	2,125	10,711	16,158	448	16,606	33,727	7,488	41,215	27,154	16,351	43,505
November ...	9,884	2,986	12,870	14,940	246	15,186	4,723	1,140	5,863	16,418	7,321	23,739
December ...	2,060	2,097	4,157	47,667	1,742	49,409	14,390	1,455	15,845	12,570	6,805	19,375
January	5,626	2,047	7,673	28,057	2,124	30,181	30,499	596	31,095	58,911	3,573	62,484
February ...	6,131	516	6,647	26,740	4,499	31,239	3,914	421	4,335	22,608	1,846	24,454
March	5,029	600	5,629	14,685	1,605	16,290	6,628	536	7,164	25,873	1,701	27,574
April	1,143	625	1,768	10,493	811	11,304	12,417	1,374	13,791	12,006	9,001	21,007
May	10,152	385	10,537	42,693	1,787	44,480	19,310	2,333	21,643	21,159	3,751	24,910
June	2,245	98	2,343	55,246	3,315	58,561	37,972	881	38,853	13,120	2,527	15,647
Total	121,483	25,733	147,216	360,116	18,955	379,071	254,280	56,475	310,755	263,698	77,973	341,671
<u>Barley</u>												
July	-	973	973	1,563	785	2,348	791	183	974	1,727	797	2,524
August	259	15	274	1,995	241	2,236	2,034	199	2,233	1,754	562	2,316
September ..	162	29	191	500	379	879	39	354	393	4,506	252	4,758
October	21	82	103	1,300	55	1,355	90	461	551	1,700	2,152	3,852
November ...	194	151	345	0	86	86	1,833	94	1,927	1,114	691	1,805
December ...	2	264	266	933	478	1,411	1,300	175	1,475	4,238	268	4,506
January	-	144	144	515	515	1,030	0	259	259	0	351	351
February ...	-	158	158	0	973	973	0	638	638	0	195	195
March	-	112	112	0	50	50	0	720	720	619	122	741
April	-	120	120	0	42	42	1,171	601	1,772	4,009	37	4,046
May	350	34	384	0	84	84	3,715	233	3,948	2,155	68	2,223
June	100	3	103	999	17	1,016	262	471	733	1,314	124	1,438
Total	1,088	2,085	3,173	7,805	3,705	11,510	11,235	4,388	15,623	23,136	5,619	28,755
<u>Corn</u>												
October	153	814	967	1,375	5,120	6,495	698	5,826	6,524	13,342	18,241	31,583
November ...	174	1,146	1,320	16,655	2,461	19,116	238	4,935	5,173	909	31,476	32,385
December ...	114	2,295	2,409	1,238	7,235	8,473	27,851	22,784	50,635	6,855	15,790	22,645
January	247	1,832	2,079	5,679	56,361	62,040	6,379	56,400	62,779	579	9,598	10,177
February ...	249	4,707	4,956	17,358	122,893	140,251	2,345	60,791	63,136	509	8,399	8,908
March	611	4,968	5,579	14,115	127,374	141,489	1,417	50,146	51,563	2,278	5,953	8,231
April	942	1,663	2,605	1,061	23,116	24,177	2,179	67,568	69,747	1,622	6,238	7,860
May	1,222	451	1,673	435	15,000	15,435	3,088	36,923	40,011	402	7,049	7,451
June	248	181	429	13,882	17,611	31,493	2,044	27,514	29,558	394	4,990	5,384
July	240	580	820	9,470	33,207	42,677	1,497	9,431	10,928	913	3,543	4,456
August	2,181	16	2,197	428	4,054	4,482	367	8,351	8,718	0	3,903	3,903
September ..	638	595	1,233	299	88	387	393	7,927	8,320	477	1,946	2,423
Total	7,019	19,248	26,267	81,995	414,520	496,515	48,496	358,596	407,092	28,280	117,126	145,406
<u>Grain Sorghum</u>												
October	196	448	644	13,586	351	13,937	11,066	2,159	13,225	8,259	529	8,788
November ...	135	3,947	4,082	23,848	235	24,083	10,757	652	11,409	4,962	763	5,725
December ...	7,139	1,477	8,616	14,419	233	14,652	1,130	1,048	2,178	9,513	1,733	11,246
January	1,833	747	2,580	15,067	68	15,135	2,885	1,359	4,244	1,740	2,746	4,486
February ...	11,692	667	12,359	4,498	436	4,934	990	1,184	2,174	289	1,690	1,979
March	2,854	506	3,360	5,021	224	5,245	3,006	999	4,005	394	1,363	1,757
April	-380	571	191	9,079	569	9,648	6,241	976	7,217	4,712	1,503	6,215
May	3,924	564	4,488	2,024	524	2,548	8,244	1,055	9,299	3,208	456	3,664
June	724	266	990	34,196	239	34,435	4,616	698	5,314	1,838	454	2,292
July	723	218	941	36,890	6,791	43,681	25,778	1,622	27,400	1,774	3,653	5,427
August	120	74	194	13,696	1,075	14,721	1,035	627	1,662	11,189	2,856	14,045
September ..	49	102	151	0	1,242	1,242	3,192	379	3,571	1,449	2,622	4,071
Total	29,009	9,587	38,596	172,324	11,987	184,311	78,940	12,758	91,698	49,327	20,368	69,695

ASCS - Based on weekly operating reports from the Commodity Offices. For 1967-68 season, see page 12 of November 9 issue Grain Market News.

Wheat: CCC-owned stocks, by States, October 31, 1967

State	Country Warehouses	Terminal Warehouses	Bin Sites	Total
-- Bushels --				
Arkansas	115,474	28,376	-	143,850
California	-	71,868	-	71,868
Colorado	3,083	1,597,870	-	1,600,953
Idaho	29,168	-	-	29,168
Illinois	-	46,428	-	46,428
Iowa	-	783,268	-	783,268
Kansas	9,961,776	12,245,552	-	22,207,328
Louisiana	102,645	137,177	-	239,822
Maine	-	17,606	-	17,606
Maryland	-	1,161,715	-	1,161,715
Minnesota	2,564,233	9,278,043	-	11,842,276
Mississippi	-	1,959	-	1,959
Missouri	719,014	4,863,453	-	5,582,467
Montana	2,709,209	377,866	-	3,087,075
Nebraska	2,363,768	2,799,160	1,540	5,164,468
New Mexico	258,655	-	-	258,655
New York	-	3,871,999	-	3,871,999
North Dakota	11,719,762	3,277,402	340,808	15,337,972
Ohio	-	5,244	-	5,244
Oklahoma	2,048,907	4,175,335	-	6,224,242
Oregon	22,463	1,644,719	-	1,667,182
Pennsylvania	1,979	13,958	-	15,937
South Carolina	-	300	-	300
South Dakota	6,963,651	-	482,562	7,446,213
Texas	1,619,006	8,173,159	-	9,792,165
Utah	-	986	-	986
Virginia	-	4,323	-	4,323
Washington	6,095	1,590,649	-	1,596,744
Wisconsin	53,419	4,711,442	-	4,764,861
All other positions	-	-	-	13,921,620
Total	41,262,307	60,879,857	824,910	116,888,694

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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 OFFICIAL BUSINESS

Soybeans and Flaxseed: Supply and Distribution

Item	Soybeans		Flaxseed	
	Year beginning Sept. 1		Year beginning July 1	
	1967-68	1966-67	1967-68	1966-67
	-- 1,000 bushels --			
Carryover	90,560	35,639	9,285	15,318
Production	985,184	931,491	20,314	23,871
Total supply	1,075,744	967,130	29,599	39,189
Disappearance through October 31:				
Seed, feed and residual <u>1/</u>	59,000	68,151	2,000	2,782
Crushed for oil or processed	91,620	80,473	5,550	7,014
Exported	41,670	34,781	2,100	4,156
Total disappearance	192,290	183,405	9,650	13,952
Balance on November 1 for processing, export or carryover ..	883,454	783,725	19,949	25,237

1/ For entire season.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 15 No. 48

Hyattsville, Maryland 20782

WEEKLY
SUMMARY
AND
STATISTICS

December 1, 1967

GRAIN MARKETS ABOUT UNCHANGED

Cash grain markets continued to fluctuate within narrow limits with light trading for the week ended November 30. Feed grains were firm to slightly higher while wheat followed a mixed pattern.

Winter wheat was unchanged to a penny lower at Kansas City and Ft. Worth but gained about a penny at Chicago and St. Louis. Both export and domestic demand was slow. However, offerings continued light with limited farm selling. Spring wheat declined 2-4¢ at the top end of the range for the lower proteins as the water shipping season ended at Duluth. Demand remained slow for the light receipts. Durum held steady in slow trading. White wheat gained a penny in the Pacific Northwest reflecting good export sales. Rye declined 1¢ despite very light receipts at Minneapolis.

Corn advanced 1-2¢ per bushel as snow and wet weather hampered the remaining harvest. Receipts continued light while demand remained fair. Oats closed about unchanged in very slow trading. Barley advanced 1-2¢ on the West Coast while malting barley declined 2-4¢ per bushel at Minneapolis. Grain sorghum held unchanged to a penny higher with a moderate demand for continued light offerings.

Soybeans were unchanged to 2¢ higher reflecting in part the good export demand. Oil prices remained about unchanged while meal showed further weakness. Receipts of soybeans continued light as farmers were reluctant to sell at present levels. Flaxseed held steady in light trading at Minneapolis.

Special Features

	<u>Page</u>
Soybean prices compared with soybean oil and meal prices	2
Grains - export prices at specified points	2
Wheat - inspected receipts by classes at selected markets, October	6-7
Grains - inspected receipts at selected markets, October	8-9
U. S. Grains - stocks, receipts and movement from Canadian ports, October	10
Grains - United States exports, October	11
Wheat, Hard Red Spring - distribution by protein bracket	11
Wheat - supply and distribution, monthly	12

Soybean prices compared with market value of soybean oil and meal

	Unit of value	Nov. :1967 <u>1/</u> :	Oct. : 1967 :	Sept.: : 1967 :	Nov. : 1966
Soybean Oil:					
Average price at crushing plant	Cents per lb.	8.6	8.8	9.2	10.8
Value from bushel of soybeans <u>2/</u>	Dollars	.92	.94	.98	1.16
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	71.90	71.80	79.20	78.90
Value from bushel of soybeans <u>2/</u>	Dollars	1.71	1.71	1.89	1.88
Value of oil and meal from bushel of soybeans <u>2/</u>	Dollars	2.63	2.65	2.87	3.04
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.	2.50	2.50	2.62	2.89
Spread between soybean price and value of oil and meal	Cents	.13	.15	.25	.15

1/ Preliminary.

2/ Based on assumption that a bushel of soybeans will yield 10.7 pounds of oil and 47.5 pounds of meal -- the same as the 1966-67 outturn.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

Grains: Export prices basis prompt or 30-day shipment, November 30, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u> Class	Price	Corn : No. 2 : Yellow	Soybeans : No. 2 : Yellow	Barley : or Grain : Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein ...	1.81	-	-	-
Baltimore	No. 2 Soft Red Winter ..	1.54	1.23	2.72	1.30
Gulf	No. 1 Hard Winter: Ordinary protein	1.75	1.22	2.73	2.23
	14% protein	1.81	-	-	-
Pacific Northwest:	No. 2 Western White	1.62	-	-	1.23

1/ The export payment rate for wheat on November 30, was 9¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 4¢ for hard winter from the Gulf, and 0¢ for white wheat, 12¢ for hard winter and 24¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
 All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Nov. 30, 1967	Nov. 30, 1967	Nov. 22, 1967	Nov. 30, 1966	October 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	138	153-158	154-158	188-191	159
		No. 1 Hard Winter (13% Prot.)	147 1/2	142 1/2	157-159	158-160	191-194	163
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	163	184-187	185-188	216-219	189
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	138	151-152	151-152	185-186	156
	Chicago	No. 2 Yellow Hard Winter	146	141	152	151	180	159
		No. 2 Soft Red Winter	146	141	144	143	179	152
	Toledo	No. 2 Soft Red Winter	--	--	140	139	174	141
		No. 2 Soft White	--	--	140	139	174	141
	St. Louis	No. 2 Hard Winter	146	141	153-157	153-156	185-187	163
		No. 2 Soft Red Winter	146	141	142-147	142-146	179-182	150
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	148	160-161	160-165	197-199	165
		No. 1 Dark No. Spring (13% Prot.)	159 1/2	152 1/2	169-171	171-173	199-201	174
		No. 1 Dark No. Spring (15% Prot.)	165 1/2	158 1/2	180-182	180-182	199-203	189
		No. 1 H. Amber Durum (Choice)	160	153	197-200	197-200	210-213	209
	Portland	No. 1 Soft White	144	137	160	159	173	159
		No. 1 Hard Winter (Ord. Prot.)	144	137	172	170-171	190-191	172
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	146	128	128	166	135
RYE	Minneapolis	No. 2	123	118	107-111	108-112	115-122	116
CORN	Kansas City	No. 2 White	--	--	120-126	122-128	149-155	133
		No. 2 Yellow	--	--	114-119	113-117	138-143	120
	Omaha	No. 2 Yellow	--	--	110-116	108-112	133-134	114
	Chicago	No. 2 Yellow	--	--	112-113	111	141	117
		No. 3 Yellow	--	--	106-111	105-110	136-140	114
	Toledo	No. 2 Yellow	--	--	106	104	134	112
	St. Louis	No. 2 Yellow	--	--	106-121	105-119	134-145	122
	Minneapolis	No. 2 Yellow	--	--	109-111	109	135-136	110
OATS	Kansas City	No. 2 White	--	--	75-79	74-79	76-83	76
	Chicago	No. 2 Extra Heavy White	--	--	74-76	74-75	77-78	74
	Toledo	No. 2 Heavy White	--	--	77	76	77	76
	Minneapolis	No. 2 Extra Heavy White	--	--	69-70	69-71	72-77	70
BARLEY	Kansas City	No. 3	106	101	101-114	101-114	116-124	108
	Minneapolis	No. 3 or better Malting (Choice)	107	100	120-126	122-130	138-146	128
		No. 3 or better	107	100	108-116	108-116	116-130	114
	Portland	No. 2 Western 45 lbs.	114	107	120-121	119	124	120
	Stockton	No. 2 Western 46 lbs.	118	113	122-124	121-122	137-138	121
	Los Angeles	No. 2 Western 46 lbs.	118	113	122-123	122	139-140	120
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	170	186-196	185-195	202-207	190
	Fort Worth	No. 2 Yellow	209	196	222-227	222-227	225-229	224
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	213	237-239	237-239	246-249	239
SOYBEANS	Chicago	No. 1 Yellow	--	--	262	262-263	302	260
	Toledo	No. 1 Yellow	--	--	256	255	292	255
	Minneapolis	No. 1 Yellow	--	--	259	257	291	252
	Illinois Pts.	No. 1 Yellow	--	--	250-255	250-253	290-297	251
FLAXSEED	Minneapolis	No. 1	315	308	314	314	315	316

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	November 24, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	38,869	63,426	796	12,503	115,594	3,155	*112,439
Oats	18,083	19,416	6,670	1,218	45,387	101	45,286
Barley	61	1,439	4,037	210	5,747	14	5,733
Rye	3,388	2,691	434	145	6,658	3	6,655
Flaxseed	196	587	-	2,043	2,826	958	1,868
Corn	1,115	37,556	97,534	1,488	137,693	1,055	136,638
Grain sorghum	74,253	30,443	2,574	719	107,989	51	107,938
Soybeans	6,563	684	-	113	7,360	13	7,347

*Breakdown by classes: Hard red winter 58,345; Hard red spring 51,145; Soft red winter 779; White wheat 340; Durum wheat 1,514; Other wheat 316.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Nov. 24, 1967	JULY 1 TO		Nov. 24, 1967	JULY 1 TO	
		Nov. 24, 1967	Nov. 25, 1966		Nov. 24, 1967	Nov. 25, 1966
Wheat	107	11,161	87,549	5	3,250	18,417
Oats	-	1,552	2,218	80	669	4,954
Barley	-	-	636	1	43	1,198
Rye	-	35	933	1	121	266
Flaxseed	-	-	2,115	2	955	636
Corn	-	OCTOBER 1 TO		23	OCTOBER 1 TO	
		Nov. 24, 1967	Nov. 25, 1966		Nov. 24, 1967	Nov. 25, 1966
		111	326		203	1,587
Grain sorghum	-	34	319	7	90	1,390
Soybeans	-	SEPTEMBER 1 TO		1	SEPTEMBER 1 TO	
		Nov. 24, 1967	Nov. 25, 1966		Nov. 24, 1967	Nov. 25, 1966
		-	-		55	1

WHEAT AND FLOUR EXPORT TRANSACTIONS ^{1/}

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Nov. 24, 1967		Nov. 26, 1966		Nov. 24, 1967		Nov. 26, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,194	205	2,886	963	95,868	8,230	133,933	9,465
Title I, PL-480 ^{2/}	2,328	2,383	4,027	-367	82,017	4,903	89,473	4,263
Title I PL-480 ^{3/}	-	1	-	6	51,397	817	21,475	115
AID	-	-	-	-	-	-	386	-
CCC credit ^{4/}	-	-	-	-	8,579	-	15,637	5,806
CCC barter ^{4/}	301	-	621	-	32,500	250	16,650	-
Barter ^{5/}	-	-	-	-	-	-	8,284	-
CCC credit ^{5/}	-	-	2,100	-	-	-	8,857	-
Donations	123	-	2,093	-2,093	7,958	9,734	5,236	14,738
TOTAL	4,946	2,588	11,727	-1,497	278,319	23,934	299,931	7/34,387

^{1/} Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs. ^{2/} Foreign currency sales. ^{3/} Long-term dollar credit sales. ^{4/} Exports from private stocks. ^{5/} Exports from CCC stocks. ^{6/} Less than 500 bushels. ^{7/} Adjusted.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct. 1967	July-Oct. 1966
	Nov. 24, 1967	Nov. 17, 1967	Nov. 25, 1966	Nov. 24, 1967	Nov. 25, 1966		
United States	19,178	15,691	11,803	49,217	45,259	257,145	313,045
Canada	5,110	5,162	10,266	14,814	34,860	108,309	237,708
Argentina	36	394	536	472	2,101	7,101	34,527
Australia	3,912	7,659	2,093	19,605	10,952	99,825	58,322
TOTAL	28,236	28,906	24,698	84,108	93,172	472,380	643,602

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct. 1967	July-Oct. 1966
	Nov. 24, 1967	Nov. 17, 1967	Nov. 25, 1966	Nov. 24, 1967	Nov. 25, 1966		
Wheat	19,178	15,691	11,803	49,217	45,259	246,364	286,736
U.S. wheat flour	Not available weekly					10,781	26,309
Oats	0	413	204	413	1,174	4,720	12,690
Barley	354	1,773	595	4,155	1,213	15,452	18,798
Rye	0	0	0	0	0	1,548	1,758
Flaxseed	458	157	273	774	273	2,043	4,157
						October 1967	October 1966
Corn	17,240	16,735	15,163	47,689	44,888	41,136	34,969
Grain sorghum	1,366	5,345	7,961	14,101	22,602	16,056	21,779
						Sept.-Oct. 1967	Sept.-Oct. 1966
Soybeans	7,057	11,836	8,860	31,452	31,170	40,063	34,781

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended November 24, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Norfolk	New Orleans	Destre- han	Mobile	Pasca- goula	Other Ports	TOTAL
Canada	614							614
Japan	439			297			3/ 200	936
United Kingdom	43	295						338
Taiwan (Formosa)		532						532
Belgium							4/ 400	400
Spain			89		851		5/ 426	1,366
Italy			849		373			1,222
West Germany				486			6/ 406	892
Netherlands						467		467
Other		1/ 287			2/ 3			290
TOTAL	1,096	1,114	938	783	1,227	467	1,432	7,057
Sept. 1-Nov. 24, 1967								71,838
Sept. 1-Nov. 25, 1966								69,172

Based on weekly reports of inspections by licensed grain inspectors. 1/ Norway 124,000, Venezuela 163,000 bushels. 2/ Hong Kong. 3/ Toledo. 4/ North Charleston. 5/ Beaumont. 6/ Port Allen.

WHEAT: INSPECTED RECEIPTS IN 1,000 BUSHELS BY CLASS AT SELECTED MARKETS 1/

October 1967

	HARD RED SPRING			DURUM		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany						
Buffalo	30					
Philadelphia						
Baltimore						
Norfolk						
Richmond						
Columbus						
Toledo						
Indianapolis						
Louisville						
Memphis						
Nashville						
Chattanooga						
Guntersville						
Mobile		400				
New Orleans		675				
Port Allen		467				
Port Arthur						
Houston						
Galveston						
Ft. Worth	17					
Amarillo						
Enid						
Wichita						
Hutchinson						
Salina						
Kansas City						
St. Joseph						
St. Louis						
Cedar Rapids						
Des Moines						
Omaha	6			2		
Sioux City	44					
Peoria						
Decatur	2		1			
Chicago	72					
Milwaukee	133					
Minneapolis	2,082		1,183	737		212
Duluth-Superior	2,530		933	1,933		1,562
Grand Forks	832			1,545		
Minot	1,011			621		
Great Falls	1,545			68		1,237
Denver	67					
Spokane	1,465		13	38		4
Seattle	532		23	17		7
Tacoma			1			
Longview	17					
Vancouver	277		7			
Pasco	8					
Portland	1,908		24	99		1
Stockton						
Los Angeles	21		57			13
Other	2,457		42	576	0	27
TOTAL	15,026	1,542	2,284	5,636		3,063

1/ Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, actual bushels per cargo, and the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1,030 bushels).

WHEAT: (Continued)

HARD RED WINTER			SOFT RED WINTER			WHITE		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
23			143			219		1
99			57			124		
			486		71	48		1
			239		28	99		
			779		25	65		
					3			
			23					
			429		15	38		5
			2					
			2		8			
	92		148		2			
			19					
139			95	40				
243	1,773		165	2,087	1			
473	925		146	638	1			
1,332		1,804	4		9			
		18						
920		1	4					
534		4						
749		107						
623								
2,246								
1,036								
1,554			48					
133			10					
68	132	1	63					
6								
1,001								
51		49						
4								
372	1,408	65	344		335	2		37
6			21					
184		84						
171		42						
32								
127								
490								
865		1				1,862		
980		71				2,274		316
285		7				880		
372	92					1,317	985	
217		4				1,577	281	94
72						3,471		
2,033	25	47	10		2	4,039	1,724	281
					2			
173		113			22	70		119
11,934	1,189	173	1,194	1,301	94	2,587	731	24
29,547	5,636	2,591	4,431	4,066	618	18,672	3,721	871

NOTE: Data represent inspected receipts only and not total receipts as all wheat received is not inspected at all markets.

GRAINS: INSPECTED RECEIPTS IN 1,000 BUSHELS AT SELECTED MARKETS ^{1/}
October 1967

	CORN			OATS			BARLEY		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany	8	266		3					
Buffalo	10			3					
Philadelphia	232	48	762						2
Baltimore	418		10						
Norfolk	3,408	1,587	2,703						
Richmond			188			1			
Columbus	24								
Toledo	80		9	106		8			
Indianapolis	418								
Louisville	122		638						
Memphis	570								
Nashville									
Chattanooga	346		1						
Guntersville	102	40	2						
Mobile	244	120	2		40				
New Orleans	1,296	5,393							
Port Allen	210	2,403							
Port Arthur									
Houston	66								
Galveston									
Ft. Worth	80		2	140			37		
Amarillo	42		9			19	44		10
Enid	1,294			3					
Wichita	8						4		
Hutchinson							95		
Salina	8								
Kansas City	1,342			140			20		
St. Joseph	678		1	708		1			
St. Louis	1,450	378		6			7		
Cedar Rapids	3,164			459					
Des Moines	1,294			3					
Omaha	1,232			148			24		
Sioux City	168		13	400		6			
Peoria	2,042								
Decatur	1,234		669						
Chicago	3,190	393	2,253	179		1	499		
Milwaukee	746			34			546	791	
Minneapolis	2,780		4,006	1,635		729	2,154		2
Duluth-Superior	500		3	974		529	176		1,830
Grand Forks				171			1,467		
Minot				25			198		
Great Falls				3			398		
Denver	784			8			40		
Spokane	132		1	87		1	796		
Seattle	84			25			13		
Tacoma	28			3			7		2
Longview							227	30	2
Vancouver							697		8
Pasco	20			3			161		
Portland	86			59		4	607	104	56
Stockton		36	2,211				4		29
Los Angeles	70		56	53		10	255		19
Other	8,144	12,320	2,484	271		19	1,054		21
TOTAL	37,944	22,984	16,023	5,649	40	1,328	9,530	925	1,969

^{1/} Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn 2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot; Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

GRAINS: (Continued)

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
2			2			10					
38		276				4		1			
38											
823	28	416									
		28									
4											
239		33									
851											
1,417		14				19		8			
4,592		4	160								
3,067		174									
169	221	617	4								
85	1,687	2,327									
567	5,255	116									
313	1,205	3,065									
7		116	3,379		3,273						
59											
			782		3						
			3,863								
3,312		1,726									
2,194			23								
7		1,137									
2,630			2,553								
1,287			460								
202											
1,501											
3,312		1,726									
542			1,466			44					
779		1,141	203		14	10					
43			2								
7,330		1,072									
3,137	3,688	2,551	2			4					
108											
3,200		3,449	16			241		220	700		608
328		186				55		54	247		210
						2			72		
									2		
5			842								
			64								
			10			23					
			47								
			35			42					
			35	26	1,005						
4		1	39		9						
35,927	12,375	4,445	14,846	229	2,169	10		1	56		806
78,119	24,459	24,620	28,833	255	6,473	464	0	284	1,077	0	1,624

NOTE: Data represent inspected receipts only and not total receipts as all grain received is not inspected at all markets.

Board of Grain Commissioners for Canada, Statistics Division.

Grains: United States exports, October 1967

Grains	Monthly				Season	
	Nov.	Oct.	Nov.	Oct.	July-Oct.	July-Oct.
	1967 <u>1</u> /	1967	1966	1966	1967	1966
-- 1,000 bushels --						
Wheat	60,000	57,144	56,759	75,794	246,364	286,736
Wheat flour in						
grain equivalent	2,500	2,529	7,650	6,807	10,781	26,309
Oats	450	311	2,174	4,103	4,720	12,690
Barley	4,500	2,572	4,088	4,315	15,452	18,798
Rye	-	707	202	530	1,548	1,758
Flaxseed	800	242	507	790	2,043	4,157
					Oct. 1966-	Oct. 1965-
					Sept. 1967	Sept. 1966
Corn	58,000	41,136	56,113	34,969	466,072	669,725
Grain sorghum	15,500	16,056	26,425	21,779	248,335	265,996
					Sept.-Oct.	Sept.-Oct.
					1967	1966
Soybeans	39,000	29,738	40,641	29,263	40,063	34,781

1/ Unofficial estimates based on boat loadings.

Bureau of the Census.

Wheat, Hard Red Spring: Distribution by protein bracket of
wheat tested at Minneapolis

Protein Bracket	August-November					1961-65
	1967	1966	1965	1964	1963	Average
-- Percent --						
Below 12% Protein	0.4	0.2	0.2	0.1	0.4	0.5
12-12.9% "	8.1	2.5	3.2	0.8	2.6	5.1
13-13.9% "	33.3	14.3	25.1	12.7	21.6	24.4
14-14.9% "	32.0	30.6	43.3	38.0	34.9	36.7
15-15.9% "	19.7	31.5	22.5	37.4	33.0	24.8
16% and above	6.5	20.9	5.7	11.0	7.5	8.5
Number of cars tested	3,194	8,229	6,277	5,618	6,930	6,624

OFFICIAL BUSINESS

United States Wheat: Supply and Distribution

Item	1967-68	1966-67	1961-66 Average
	-- Million bushels --		
Carryover stocks, July 1	426.3	535.2	1,129.4
Production	<u>1,553.7</u>	<u>1,310.6</u>	<u>1,214.0</u>
Total supply	<u>1,980.0</u>	<u>1,845.8</u>	<u>2,343.4</u>
Estimated quantity for feed, seed, and industrial use for season <u>1</u> /	165.0	171.7	117.0
Quantity remaining for milling, export, or carryover	1,815.0	1,674.1	2,226.4
Disappearance July 1 through November 30:			
Milled for flour	<u>2</u> / 234.7	243.6	247.8
Exported as grain	<u>2</u> / 306.4	343.5	260.0
Total milled and exported	<u>541.1</u>	<u>587.1</u>	<u>507.8</u>
Balance on December 1 for milling, export, or carryover	1,273.9	1,087.0	1,718.6

Supplementary information:			
Imports, July 1 - November 30	<u>2</u> / 0.1	1.0	.6
Exports of flour in grain equivalent, July 1 - November 30	<u>2</u> / 13.3	34.0	37.1

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for November 30 estimated.

Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 49

Hyattsville, Maryland 20782

December 8, 1967

GRAIN PRICES ADVANCE

Cash grain markets strengthened during the week ended December 7, with most prices above a week earlier. Export demand was good while farm selling remained light.

Winter wheat advanced 3-4¢ per bushel reflecting a fairly active mill demand and improved export buying. Farm selling increased slightly but offerings were well taken. Spring wheat gained 2¢ due in part to increased export sales and prospects for continued heavy exports to India. Durum moved up along with spring wheat in light trading. White wheat gained a penny in the Pacific Northwest with improved export interest. Farm selling increased with advancing prices. Rye climbed 6¢ reflecting strength in wheat and limited receipts.

Corn advanced 1-2¢ per bushel as wet weather halted harvest in many areas. Export demand was good with exports for the week at 25.9 million bushels, one of the largest weekly totals in recent years. Oats held unchanged to a penny higher at Chicago. Barley was steady with a good balance between offerings and demand. Grain sorghum gained 2¢ at Ft. Worth with moderate demand by feeders and mixers.

Soybeans advanced 1-2¢ per bushel with a continued good export demand. Exports, since September 1, are slightly above last year. Oil and meal prices held about steady. Flaxseed was unchanged despite increased receipts at Minneapolis.

Special Features

	Page
Soybeans - revisions in exports, 1966-67	2
Grains - export prices at specified points	2
Wheat - inspections for export by classes, programs, coastal areas, and country of destination, November	6-8
Wheat - inspections for export by classes and ports, November	9
Grains - inspections for export by ports and areas, November	10
Grains - inspections for export by coastal areas and country of destination, November	11-12

SOYBEAN EXPORTS REVISED ... for 1966-67 crop year, according to preliminary information released by the Bureau of the Census. Exports for the crop year beginning September 1966 have been increased from 257.1 million to 261.6 million bushels. The changes by month and the revised crop year total for the countries affected are shown in the table below. All of the revisions are in the Chicago custom district.

SOYBEANS: Revisions in exports, 1966-67

Month and Year :	Country :	As Published :	As Revised :	Change :
-- Bushels --				
October 1966 ...:	Japan	7,460,664	7,615,564	154,900
December 1966 ..:	Canada	1,890,605	4,083,515	2,192,910
April 1967:	West Germany	3,299,517	3,410,187	110,670
May 1967:	Canada	1,004,610	2,460,360	1,455,750
June 1967:	Canada	2,806,292	3,148,592	342,300
June 1967:	Norway	-	193,165	193,165
Total changes:	-	-	-	4,449,695

-- 1,000 bushels --				
Crop year				
1966-67:	Canada	20,210	24,201	
	Norway	5,537	5,730	
	West Germany	32,546	32,657	
	Japan	60,562	60,717	
Total:	-	257,142	261,592	

Grains: Export prices basis prompt or 30-day shipment, December 7, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets :	Wheat <u>1/</u> :	Corn :	Soybeans :	Barley :
	Class :	No. 2 :	No. 2 :	or Grain :
	Price :	Yellow :	Yellow :	Sorghum <u>2/</u> :
-- Dollars --				
Duluth:	No. 1 Heavy Northern			
	Spring, 14% protein ...:	1.83	-	-
Baltimore:	No. 2 Soft Red Winter ..:	1.60	1.25	2.70
				1.31
Gulf:	No. 1 Hard Winter:			
	Ordinary protein:	1.78	1.27	2.75
	14% protein:	1.84	-	-
Pacific Northwest:	No. 2 Western White ...:	1.63	-	-
				1.22

1/ The export payment rate for wheat on December 7, was 12¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 9¢ for hard winter from the Gulf, and 2¢ for white wheat, 14¢ for hard winter and 23¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Dec. 7, 1967	Dec. 7, 1967	Nov. 30, 1967	Dec. 7, 1966	Nov. 1967 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	138	158-161	153-158	184-186	156
		No. 1 Hard Winter (13% Prot.)	147 1/2	142 1/2	160-163	157-159	186-189	159
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	163	188-191	185-187	214-217	187
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	138	155-156	151-152	182-183	152
	Chicago	No. 2 Yellow Hard Winter	146	141	154-155	152	178-179	152
		No. 2 Soft Red Winter	146	141	146-147	144	178-179	145
	Toledo	No. 2 Soft Red Winter	--	--	143	140	173	139
		No. 2 Soft White	--	--	143	140	173	139
	St. Louis	No. 2 Hard Winter	146	141	157-161	153-157	184-185	157
		No. 2 Soft Red Winter	146	141	145-151	142-147	179-183	145
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	149	162-163	160-161	191-193	163
		No. 1 Dark No. Spring (13% Prot.)	159 1/2	153 1/2	171-173	169-171	193-195	173
		No. 1 Dark No. Spring (15% Prot.)	165 1/2	159 1/2	182-184	180-182	194-196	183
		No. 1 H. Amber Durum (Choice)	160	154	199-202	197-200	215-218	201
	Portland	No. 1 Soft White	144	138	161	160	173	158
		No. 1 Hard Winter (Ord. Prot.)	144	138	172-173	172	188-189	171
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	146	130	128	163	129
RYE	Minneapolis	No. 2	123	118	114-117	107-111	117-124	112
CORN	Kansas City	No. 2 White	--	--	120-125	120-126	150-156	126
		No. 2 Yellow	--	--	116-121	114-119	142-147	117
	Omaha	No. 2 Yellow	--	--	112-116	110-116	139	111
	Chicago	No. 2 Yellow	--	--	113-114	112-113	146	110
		No. 3 Yellow	--	--	108-112	106-111	141-145	107
	Toledo	No. 2 Yellow	--	--	107	106	137	104
	St. Louis	No. 2 Yellow	--	--	113-122	106-121	140-152	113
	Minneapolis	No. 2 Yellow	--	--	111	109-111	139-140	108
OATS	Kansas City	No. 2 White	--	--	76-80	75-79	76-82	76
	Chicago	No. 2 Extra Heavy White	--	--	76-77	74-76	77-78	74
	Toledo	No. 2 Heavy White	--	--	79	77	77	76
	Minneapolis	No. 2 Extra Heavy White	--	--	69-70	69-70	72-75	70
BARLEY	Kansas City	No. 3	106	101	101-114	101-114	116-124	108
	Minneapolis	No. 3 or better Malting (Choice)	107	101	120-126	120-126	136-146	127
		No. 3 or better	107	101	108-116	108-116	116-126	113
	Portland	No. 2 Western 45 lbs.	114	108	120	120-121	125	120
	Stockton	No. 2 Western 46 lbs.	118	113	122-124	122-124	137-138	122
	Los Angeles	No. 2 Western 46 lbs.	118	113	122-123	122-123	142-143	120
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	170	186-196	186-196	206-213	189
	Fort Worth	No. 2 Yellow	209	196	225-229	222-227	232-236	223
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	213	240-242	237-239	251-254	237
SOYBEANS	Chicago	No. 1 Yellow	--	--	263	262	300	261
	Toledo	No. 1 Yellow	--	--	258	256	289	254
	Minneapolis	No. 1 Yellow	--	--	260	259	289	256
	Illinois Pts.	No. 1 Yellow	--	--	252-258	250-255	292-298	250
FLAXSEED	Minneapolis	No. 1	315	309	314	314	315	314

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	December 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	38,789	62,931	795	12,153	114,668	2,389	*112,279
Oats	18,017	19,562	6,670	959	45,208	12	45,196
Barley	61	1,444	4,026	204	5,735	21	5,714
Rye	3,387	2,763	439	63	6,652	8	6,644
Flaxseed	194	588	-	1,326	2,108	248	1,860
Corn	1,116	37,320	97,633	1,920	137,989	727	137,262
Grain sorghum	74,251	30,479	2,574	627	107,931	177	107,754
Soybeans	6,563	690	-	104	7,357	13	7,344

*Breakdown by classes: Hard red winter 58,159; Hard red spring 51,334; Soft red winter 796; White wheat 338; Durum wheat 1,498; Other wheat 154.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Dec. 1, 1967	JULY 1 TO		Dec. 1, 1967	JULY 1 TO	
		Dec. 1, 1967	Dec. 2, 1966		Dec. 1, 1967	Dec. 2, 1966
Wheat	151	11,311	89,098	2	3,252	19,365
Oats	-	1,552	2,218	9	678	5,554
Barley	-	-	363	9	51	1,250
Rye	-	35	934	7	128	269
Flaxseed	-	-	2,115	1	957	640
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Dec. 1, 1967	Dec. 2, 1966		Dec. 1, 1967	Dec. 2, 1966
	175	285	326	-	203	1,961
Grain sorghum	151	186	331	6	96	1/ 4,395
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Dec. 1, 1967	Dec. 2, 1966		Dec. 1, 1967	Dec. 2, 1966
	-	-	-	3	59	1/ 1

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Nov. 30, 1967		Dec. 3, 1966		Nov. 30, 1967		Dec. 3, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,387	339	3,381	320	98,228	6,020	137,314	9,785
Title I, PL-480 <u>2/</u>	1,029	737	-	-	83,078	5,640	89,473	4,263
Title I, PL-480 <u>3/</u>	111	178	-	66	51,554	995	21,475	181
AID	-	-	-	-	-	-	386	-
CCC credit <u>4/</u>	418	-	-	-	8,996	-	15,637	5,806
CCC barter <u>4/</u>	1,412	25	-	-	33,912	275	16,650	-
Barter <u>5/</u>	-	-	-	-	-	-	8,284	-
CCC credit <u>5/</u>	-	-	270	-	-	-	9,127	-
Donations	26	2,319	-	-	7,984	12,053	5,236	14,738
TOTAL	5,383	3,598	3,651	386	283,752	24,983	303,582	34,773

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs. 2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks. 5/ Exports from CCC stocks. 6/ Less than 500 bushels. 7/ Adjusted.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL November 1 to		July-Oct. 1967	July-Oct. 1966
	Dec. 1, 1967	Nov. 24, 1967	Dec. 2, 1966	Dec. 1, 1967	Dec. 2, 1966		
United States	17,132	19,178	10,662	66,349	55,921	257,145	313,045
Canada	5,062	5,110	11,672	19,876	46,532	108,309	237,708
Argentina	166	36	503	638	2,604	7,101	34,527
Australia	7,028	3,912	4,893	26,633	15,845	99,825	58,322
TOTAL	29,388	28,236	27,730	113,496	120,902	472,380	643,602

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 to		July-Oct. 1967	July-Oct. 1966
	Dec. 1, 1967	Nov. 24, 1967	Dec. 2, 1966	Dec. 1, 1967	Dec. 2, 1966		
Wheat	17,132	19,178	10,662	66,349	55,921	246,364	286,736
U.S. wheat flour	Not available weekly					10,781	26,309
Oats	76	0	180	489	1,354	4,720	12,690
Barley	414	354	350	4,568	1,563	15,452	18,798
Rye	61	0	0	61	0	1,548	1,758
Flaxseed	345	458	0	1,119	273	2,043	4,157
						October 1967	October 1966
Corn	25,837	17,240	11,667	73,527	56,555	41,136	34,969
Grain sorghum	6,399	1,366	6,747	20,500	29,349	16,056	21,779
						Sept.-Oct. 1967	Sept.-Oct. 1966
Soybeans	6,921	7,057	8,251	38,372	39,421	40,063	34,781

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended December 1, 1967
(All data in 1,000 bushels)

PORT AT WHICH INSPECTED	Canada	Japan	Italy	Nether- lands	Belgium	Norway	Other Country	TOTAL
Chicago	720							720
Toledo		280					1/ 372	652
Norfolk			533				2/ 204	737
Baltimore		35						35
North Charleston				1,260				1,260
New Orleans					238			238
Destrehan			738		250			988
Mobile						635	3/ 561	1,196
Pascagoula		280						280
Beaumont				224				224
Port Allen		591						591
TOTAL	720	1,186	1,271	1,484	488	635	1,137	6,921
Sept.1-Dec.1,1967								78,759
Sept.1-Dec.2,1966								77,423

Based on weekly reports of inspections by licensed grain inspectors.

1/ United Kingdom. 2/ Spain 5,079 bushels and Venezuela 199,579 bushels.

3/ Denmark.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

November 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS DOLLAR SALES							
CANADIAN PORTS							
Algeria	-	-	-	-	80	-	80
Belgium	-	-	-	-	187	-	187
France	-	-	-	-	224	-	224
Germany, West	170	-	-	-	-	-	170
Italy	227	-	-	-	82	-	309
Malta	-	-	-	299	-	-	299
Netherlands	206	-	-	-	-	-	206
LAKE PORTS							
Algeria	-	-	-	-	1,680	-	1,680
Belgium	173	-	-	-	778	-	951
France	-	-	-	-	448	-	448
Germany, West	241	-	-	-	38	-	279
Italy	-	-	-	-	405	-	405
Netherlands	960	-	39	-	1,373	-	2,372
United Kingdom	-	-	-	106	101	-	207
ATLANTIC							
Finland	-	-	-	134	-	-	134
El Salvador	-	-	189	-	-	-	189
Ireland	-	-	-	78	-	-	78
United Kingdom	-	-	-	30	-	-	30
Venezuela	-	-	55	-	-	-	55
GULF							
Belgium	83	-	-	-	-	-	83
Italy	-	685	-	-	-	-	685
Netherlands	223	2,651	-	-	-	-	2,874
Nigeria	-	131	-	-	-	-	131
Panama	104	-	-	-	-	-	104
Saudi Arabia	-	62	-	-	-	-	62
Trinidad	270	127	-	-	-	-	397
United Kingdom	-	241	-	-	-	-	241
Venezuela	801	434	139	-	80	-	1,454
PACIFIC							
Hong Kong	93	20	-	-	-	-	113
Japan	3,477	4,200	-	1,683	115	-	9,475
Korea	-	572	-	-	-	-	572
Okinawa	21	38	-	45	-	-	104
Peru	349	-	-	-	-	-	349
Philippines	1,058	95	-	353	-	-	1,506
Singapore	97	-	-	-	-	-	97
Taiwan (Formosa)	-	887	-	-	-	-	887
Venezuela	477	-	-	-	39	-	516
Subtotal	9,030	10,143	422	2,728	5,630	0	27,953
CANADIAN							
Tunisia	-	-	516	-	-	-	516
LAKE							
Haiti	411	-	-	-	-	-	411
GULF							
Yugoslavia	-	3,259	-	-	-	-	3,259
PACIFIC							
Syrian Arab Rep.	-	-	-	789	-	-	789
Subtotal	411	3,259	516	789	0	0	4,975
LAKE							
Sierra Leone	59	-	-	-	-	-	59

(Continued)

- 7 -
WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

November 1967 -- Continued

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
GULF	BARTER -- Continued						
Ecuador	101	-	-	-	-	-	101
Guatemala	40	14	114	-	-	-	168
Honduras	-	57	15	-	-	-	72
Israel	-	1,202	-	-	-	-	1,202
Nicaragua	37	-	-	-	-	-	37
Peru	17	703	-	-	-	-	720
PACIFIC							
Korea	-	-	-	1,612	-	-	1,612
Peru	-	-	-	70	-	-	70
Taiwan (Formosa)	-	-	-	733	-	-	733
Subtotal	254	1,976	129	2,415	0	0	4,774
CANADIAN	TITLE I (Local Currency)						
India	-	-	306	113	-	-	419
LAKE							
India	-	-	644	810	-	-	1,454
ATLANTIC							
India	-	-	570	-	-	-	570
Pakistan	-	-	2,777	-	-	-	2,777
GULF							
India	-	3,692	3,409	-	-	-	7,101
PACIFIC							
India	-	-	-	4,689	-	-	4,689
Korea	-	-	-	459	-	-	459
Pakistan	-	-	-	4,087	-	-	4,087
Subtotal	0	3,692	7,706	10,158	0	0	21,556
ATLANTIC	TITLE I (Long-term Credit)						
Brazil	-	-	595	-	-	-	595
GULF							
Brazil	-	5,735	558	-	-	-	6,293
Subtotal	0	5,735	1,153	0	0	0	6,888
GULF	TITLE II						
Lebanon	-	18	-	-	-	-	18
Paraguay	-	1	-	-	-	-	1
Subtotal	0	19	0	0	0	0	19
GULF	A.I.D.						
Dominican Rep.	-	198	-	-	-	-	198
W.Africa n.e.c.	-	37	-	-	-	-	37
Subtotal	0	235	0	0	0	0	235
GRAND TOTAL	9,695	25,059	9,926	16,090	5,630	0	66,400
LAKE PORTS to							
Canada 1/	377	0	482	574	274	0	1,707
COASTAL AREAS	July-November 1967						
Canadian.....	1,035	0	1,623	1,606	1,685	0	5,949
Great Lakes (Overseas)	5,204	0	868	958	9,470	0	16,500
Atlantic.....	958	251	12,830	2,018	16	0	16,073
Gulf.....	7,063	103,646	44,141	0	572	0	155,422
Pacific.....	15,787	25,289	2,754	71,323	358	0	115,511
Total.....	30,047	129,186	62,216	75,905	12,101	0	309,455
July-November 1966							
Canadian.....	6,340	1,094	4,791	1,800	7,116	0	21,141
Great Lakes (Overseas)...	4,437	0	245	736	13,845	0	19,263
Atlantic.....	37,525	96	6,680	1,527	144	0	45,972
Gulf.....	5,502	148,898	19,710	0	2,881	298	177,289
Pacific.....	11,187	16,934	73	48,435	293	129	77,051
Total.....	64,991	167,022	31,499	52,498	24,279	427	340,716

1/ Not included in total inspections for export.

WHEAT: Inspections for export by programs, classes, and country of destination
July-November 1967

Country	Dollar Sales	CCC Credit	Barter	PL-480			AID	Total
				Title I		Title II		
				Local	Long-term	Dona-		
				Currency	Credit	tions		
				-- 1,000 bushels --				
Afghanistan	-	-	-	-	537	-	-	537
Algeria	2,540	-	-	-	-	-	-	2,540
Belgium	4,942	-	-	-	-	-	-	4,942
Brazil	-	-	14,938	-	7,186	-	-	22,124
Chile	406	-	1,653	-	-	-	-	2,059
Colombia	-	-	1,557	-	-	-	-	1,557
Costa Rica	-	-	392	-	-	-	-	392
Cyprus	352	-	-	-	-	-	-	352
Dominican Rep.	1,055	-	-	-	-	-	198	1,253
Ecuador	-	-	739	-	-	-	-	739
El Salvador	946	-	-	-	-	-	-	946
France	3,457	-	-	-	-	-	-	3,457
Germany, West	2,138	-	-	-	-	-	-	2,138
Guatemala	-	-	909	-	-	-	-	909
Haiti	-	506	-	-	-	-	-	506
Hong Kong	349	-	-	-	-	-	-	349
Honduras	81	-	277	-	-	-	-	358
India	-	901	7,258	83,350	-	1,012	113	92,634
Israel	346	-	2,343	-	-	-	-	2,689
Italy	2,274	-	-	-	-	-	-	2,274
Japan	38,828	-	-	-	-	-	-	38,828
Korea	2,365	-	10,235	792	-	1,753	-	15,145
Netherlands	21,562	-	-	-	-	-	-	21,562
Nicaragua	-	-	336	-	-	-	-	336
Nigeria	1,223	-	-	-	-	-	-	1,223
Norway	702	-	-	-	-	-	-	702
Okinawa	549	-	-	-	-	-	-	549
Pakistan	-	6,359	-	28,459	-	-	-	34,818
Panama	494	-	-	-	-	-	-	494
Peru	964	-	5,554	-	-	-	-	6,518
Philippines	9,101	-	4	-	-	-	-	9,105
Saudi Arabia	377	-	-	-	-	-	-	377
Sierra Leone	-	-	354	-	-	-	-	354
Singapore	222	-	-	-	-	-	-	222
Taiwan (Formosa)	3,014	-	2,932	-	-	213	-	6,159
Thailand	110	-	-	-	-	-	-	110
Trinidad	1,240	-	-	-	-	-	-	1,240
Tunisia	-	1,096	806	-	1,488	-	-	3,390
U.A.R. (Egypt)	-	-	864	-	-	-	-	864
United Kingdom	1,959	-	-	-	-	-	-	1,959
Venezuela	11,014	-	-	-	-	-	-	11,014
Yugoslavia	-	8,749	-	-	-	-	-	8,749
Other	1,619	789	-	-	-	483	91	2,982
GRAND TOTAL	114,229	18,400	51,151	112,601	9,211	3,461	402	309,455

WHEAT: Inspections for export by class

				-- 1,000 bushels --				
Hd. R. Spring	26,603	411	2,076	0	0	957	0	30,047
Hd. R. Winter	48,050	9,088	25,890	37,769	6,956	1,031	402	129,186
S. Red Winter	9,378	8,112	3,971	37,523	1,759	1,473	0	62,216
White	18,139	789	19,172	37,309	496	0	0	75,905
Durum	12,059	0	42	0	0	0	0	12,101
Mixed	0	0	0	0	0	0	0	0
GRAND TOTAL	114,229	18,400	51,151	112,601	9,211	3,461	402	309,455

Based on weekly reports of inspections for export by licensed grain inspectors.
Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

WHEAT: Inspections for export by classes, and ports

November 1967

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN PORTS							
Baie Comeau	206	-	-	113	-	-	319
Montreal	-	-	306	-	306	-	612
Three Rivers	227	-	-	-	267	-	494
Quebec City	170	-	516	299	-	-	985
Subtotal	603	0	822	412	573	0	2,410
LAKE (Overseas)							
Duluth	247	-	-	-	573	-	820
Superior	1,597	-	-	-	4,250	-	5,847
Chicago	-	-	39	-	-	-	39
Saginaw	-	-	-	-	-	-	0
Toledo	-	-	644	916	-	-	1,560
Subtotal	1,844	0	683	916	4,823	0	8,266
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Boston	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	0
New York	-	-	-	-	-	-	0
Philadelphia	-	-	1,352	134	-	-	1,486
Baltimore	-	-	1,684	78	-	-	1,762
Norfolk	-	-	1,150	30	-	-	1,180
Subtotal	0	0	4,186	242	0	0	4,428
GULF							
Destrehan	83	888	528	-	-	-	1,499
Mobile	530	126	-	-	80	-	736
New Orleans	840	1,411	1,693	-	-	-	3,944
Port Allen	223	4,604	1,361	-	-	-	6,188
Pascagoula	-	571	653	-	-	-	1,224
Port Arthur	-	881	-	-	-	-	881
Houston	-	6,795	-	-	-	-	6,795
Galveston	-	848	-	-	-	-	848
Corpus Christi	-	-	-	-	-	-	0
Beaumont	-	3,123	-	-	-	-	3,123
Subtotal	1,676	19,247	4,235	0	80	0	25,238
PACIFIC							
Portland, Ore.	3,874	3,255	-	3,896	154	-	11,179
Vancouver	380	-	-	1,802	-	-	2,182
Longview	232	188	-	2,272	-	-	2,692
Tacoma	-	643	-	881	-	-	1,524
Seattle	806	1,502	-	2,267	-	-	4,575
Kalama	75	119	-	3,402	-	-	3,596
Astoria	205	105	-	-	-	-	310
Subtotal	5,572	5,812	0	14,520	154	0	26,058
TOTALS							
November 1967	9,695	25,059	9,926	16,090	5,630	0	66,400
July-Nov. 1967	30,047	129,186	62,216	75,905	12,101	0	309,455
July-Nov. 1966	64,991	167,022	31,499	52,498	24,279	427	340,716

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

GRAINS: Inspections for export by ports and areas

November 1967

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKE PORTS									
Duluth	1,094	170	579	61	404	1,156	-	-	3,464
Superior	6,224	319	749	-	715	1,536	-	-	9,543
Chicago	39	-	-	-	-	9,561	-	2,157	11,757
Saginaw	-	-	-	-	-	-	-	-	0
Toledo	2,245	-	-	-	-	9,061	-	3,966	15,272
Buffalo	-	-	-	-	-	-	-	-	0
Milwaukee	-	-	215	-	-	961	-	275	1,451
Zilwaukee	371	-	-	-	-	-	-	-	371
Subtotal	9,973	489	1,543	61	1,119	22,275	0	6,398	41,858
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Boston	-	-	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	-	-	0
New York	-	-	-	-	-	-	-	-	0
Philadelphia	1,486	-	-	-	-	1,520	-	152	3,158
Baltimore	1,762	-	413	-	-	410	-	35	2,620
Norfolk	1,180	-	-	-	-	4,259	-	2,143	7,582
N.Charleston	-	-	-	-	-	390	-	2,628	3,018
Subtotal	4,428	0	413	0	0	6,579	0	4,958	16,378
GULF									
Destrehan	1,499	-	-	-	-	16,347	743	8,690	27,279
Mobile	736	-	-	-	-	1,208	-	3,373	5,317
New Orleans	3,944	-	-	-	-	16,082	78	7,473	27,577
Port Allen	6,188	-	-	-	-	4,795	-	4,591	15,574
Pascagoula	1,224	-	-	-	-	5,007	1,150	2,239	9,620
Port Arthur	881	-	-	-	-	-	-	-	881
Houston	6,795	-	-	-	-	-	8,901	-	15,696
Galveston	848	-	-	-	-	-	652	-	1,500
Corpus Christi	-	-	-	-	-	-	3,516	-	3,516
Beaumont	3,123	-	-	-	-	-	287	650	4,060
Subtotal	25,238	0	0	0	0	43,439	15,327	27,016	111,020
PACIFIC									
Long Beach	-	-	-	-	-	-	1,828	-	1,828
San Francisco	-	-	-	-	-	-	538	-	538
Sacramento	-	-	-	-	-	286	1,913	-	2,199
Stockton	-	-	-	-	-	948	894	-	1,842
Portland, Ore.	11,179	-	586	-	-	-	-	-	11,765
Vancouver	2,182	-	1,001	-	-	-	-	-	3,183
Longview	2,692	-	1,025	-	-	-	-	-	3,717
Tacoma	1,524	-	-	-	-	-	-	-	1,524
Seattle	4,575	-	-	-	-	-	-	-	4,575
Kalama	3,596	-	-	-	-	-	-	-	3,596
Astoria	310	-	-	-	-	-	-	-	310
Subtotal	26,058	0	2,612	0	0	1,234	5,173	0	35,077
TOTALS									
November '67	65,697	489	4,568	61	1,119	73,527	20,500	38,372	204,333
Jan.-Nov. '67	589,216	7,316	36,257	3,550	6,018	438,401	211,099	236,608	1,528,465
Jan.-Nov. '66	781,687	27,247	55,447	4,036	6,475	563,273	260,160	218,304	1,916,629

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

GRAINS: Inspections for export by coastal areas and country of destination

November 1967

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
LAKES								
Belgium	273	-	-	115	393	-	-	781
Canada	-	776	-	275	10,700	-	3,146	14,897
Denmark	-	-	-	-	98	-	-	98
Germany, West	-	-	-	345	2,539	-	-	2,884
Italy	-	215	-	-	637	-	-	852
Japan	-	-	-	-	-	-	2,837	2,837
Libya	-	552	-	-	-	-	-	552
Netherlands	216	-	61	384	1,729	-	-	2,390
Norway	-	-	-	-	195	-	-	195
United Kingdom	-	-	-	-	5,984	-	415	6,399
Subtotal	489	1,543	61	1,119	22,275	0	6,398	31,885
ATLANTIC								
Belgium	-	-	-	-	-	-	400	400
Brazil	-	-	-	-	51	-	-	51
Ecuador	-	-	-	-	18	-	-	18
France	-	116	-	-	802	-	-	918
Germany, West	-	-	-	-	810	-	572	1,382
Ghana	-	-	-	-	11	-	-	11
Iceland	-	-	-	-	20	-	-	20
India	-	-	-	-	59	-	-	59
Ireland	-	-	-	-	793	-	-	793
Italy	-	297	-	-	398	-	533	1,228
Japan	-	-	-	-	-	-	35	35
Netherlands	-	-	-	-	308	-	1,655	1,963
Norway	-	-	-	-	-	-	124	124
Spain	-	-	-	-	1,584	-	297	1,881
Taiwan (Formosa)	-	-	-	-	-	-	732	732
Tanzania	-	-	-	-	28	-	-	28
United Kingdom	-	-	-	-	1,697	-	447	2,144
Venezuela	-	-	-	-	-	-	163	163
Subtotal	0	413	0	0	6,579	0	4,958	11,950
GULF								
Belgium	-	-	-	-	1,324	-	488	1,812
Canary Is.	-	-	-	-	429	-	-	429
Chile	-	-	-	-	431	-	-	431
Colombia	-	-	-	-	-	20	-	20
Denmark	-	-	-	-	-	-	2,661	2,661
Ethiopia	-	-	-	-	-	11	-	11
Germany, West	-	-	-	-	4,903	-	3,345	8,248
Greece	-	-	-	-	1,060	-	-	1,060
Guatemala	-	-	-	-	113	-	-	113
Hong Kong	-	-	-	-	-	-	3	3
India	-	-	-	-	-	3,032	-	3,032
Israel	-	-	-	-	-	3,399	1,092	4,491
Italy	-	-	-	-	10,149	-	3,922	14,071
Jamaica	-	-	-	-	102	-	-	102
Japan	-	-	-	-	3,570	3,937	5	12,572
Korea	-	-	-	-	943	-	-	943
Netherlands	-	-	-	-	14,697	4,306	5	24,685
Norway	-	-	-	-	-	600	1,021	2,221

(Continued)

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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 OFFICIAL BUSINESS

GRAINS: Inspections for export by coastal areas and country of destination

November 1967 -- Continued

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS								
GULF -- Continued								
Poland	-	-	-	-	1,400	-	-	1,400
Spain	-	-	-	-	3,385	-	2,838	6,223
Surinam	-	-	-	-	14	-	-	14
Taiwan (Formosa)	-	-	-	-	-	-	299	299
Trinidad	-	-	-	-	209	-	-	209
Tunisia	-	-	-	-	-	14	-	14
United Kingdom	-	-	-	-	710	-	-	710
W.Africa n.e.c.	-	-	-	-	-	6	-	6
Other	-	-	-	-	-	2	-	2
Subtotal	0	0	0	0	43,439	15,327	27,016	85,782
PACIFIC								
Japan	-	1,954	-	-	1,234	5,173	-	8,361
Libya	-	658	-	-	-	-	-	658
Subtotal	0	2,612	0	0	1,234	5,173	0	9,019
TOTALS:								
November 1967	489	4,568	61	1,119	73,527	20,500	38,372	138,636
July-Nov. 1967	4,782	18,390	1,569	3,352	222,592	82,655	113,694	447,034
July-Nov. 1966	13,895	19,081	1,761	4,519	225,829	128,900	97,706	491,691

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 15 No. 50

Hyattsville, Maryland 20782

December 15, 1967

FEED GRAINS ADVANCE - WHEAT GENERALLY LOWER

Cash grain markets followed a mixed pattern during the week ended December 14. Hard winter and spring wheat declined while feed grains and soybeans advanced.

Hard winter wheat declined 1-2¢ per bushel reflecting some slow-down in export interest and ample supplies. Domestic interest was fair. Soft red winter gained 1-2¢ at Chicago and Toledo due in part to export buying. Spring wheat dropped 4¢ despite smaller receipts. Weakness in the export market more than offset a fair flour business. Durum held steady to 1¢ higher reflecting light offerings. White wheat gained around a penny in the Pacific Northwest with good export business and moderate farm selling. Rye declined 1¢ with very light receipts.

Corn advanced 1-3¢ per bushel with continued good export demand and moderate commercial interest. Farm selling was light while wet weather hampered the remaining harvest. Oats held steady at Minneapolis but gained 2¢ at Chicago. Barley trading was slow at Minneapolis but was more active with added export interest at Portland. Grain sorghum advanced 2¢ per cwt. with good export buying and scarce country offerings.

Soybeans gained a penny at Chicago and 2-4¢ per bushel at Illinois points as off-farm movement continued light. Export buying continued good while oil and meal held steady or improved slightly. Flaxseed held steady in light trading at Minneapolis.

Special Features

	Page
Average farm prices, parity and support rates	2
Grains - export prices at specified points	2
Grains - CCC-owned stocks by States, November 30	6
Grains - CCC dispositions	7
Grains - quantity under price support	8-12

* Sincerely wishing you a Merry Christmas *

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* No report December 22, 1967 - Next issue December 29, 1967 *
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* * * * *

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price			Parity	Av. price	National average		
				price	as percent	price support		
				<u>1/</u>	of parity	rate <u>2/</u>		
	Nov. 15, 1967	Oct. 15, 1967	Nov. 15, 1966	Nov. 1967	Nov. 1967	1967 crop	1966 crop	1965 crop
Wheat	1.39	1.43	1.60	2.61	53	<u>3/</u> 1.25	<u>3/</u> 1.25	<u>4/</u> 1.25
Corn	.970	1.04	1.26	1.62	60	1.35	1.30	1.25
Oats	.651	.647	.663	.881	74	.63	.60	.60
Barley	.974	.984	1.06	1.32	74	.90	1.00	.96
Rye	1.06	1.09	1.04	1.40	76	1.02	1.02	1.02
Grain								
Sorghum	1.68	1.68	1.81	2.57	65	2.14	2.05	2.00
Flaxseed	2.85	2.89	2.90	3.99	71	2.90	2.90	2.90
Soybeans	2.43	2.44	2.80	3.30	74	2.50	2.50	2.25

1/ Parity price computed for the current month is the legally applicable parity price for the following calendar month.

2/ Payment rates for 1967-crop are included as follows: Corn 30¢ per bushel, grain sorghum 53¢ per cwt. 1966-crop corn 30¢, barley 20¢ per bushel, grain sorghum 53¢ per cwt.

3/ Does not include \$1.32 per bushel, the value of domestic marketing certificates paid to eligible producers on basis of projected production on 35 percent of participant's allotment (1966 crop 45 percent).

4/ Does not include 75¢ per bushel domestic marketing certificate and 30¢ per bushel for export marketing certificate.

Grains: Export prices basis prompt or 30-day shipment, December 14, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>	Corn	Soybeans	Barley	
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein ..	1.79	-	-	-
Baltimore	No. 2 Soft Red Winter ..	1.61	1.27	2.77	1.26
Gulf	No. 1 Hard Winter: Ordinary protein	1.77	1.28	2.80	2.30
	14% protein	1.84	-	-	-
Pacific Northwest	No. 2 Western White ...	1.63	-	-	1.24

1/ The export payment rate for wheat on December 14, was 9¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 7¢ for hard winter from the Gulf, and 2¢ for white wheat, 11¢ for hard winter and 22¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Dec. 14, 1967	Dec. 14, 1967	Dec. 7, 1967	Dec. 14, 1966	Nov. 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	138	156-160	158-161	186-189	156
		No. 1 Hard Winter (13% Prot.)	147½	142½	158-161	160-163	189-191	159
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	163	187-190	188-191	215-218	187
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	138	153-155	155-156	184-185	152
	Chicago	No. 2 Yellow Hard Winter	146	141	155	154-155	179-180	152
		No. 2 Soft Red Winter	146	141	148	146-147	179-180	145
	Toledo	No. 2 Soft Red Winter	--	--	146	143	175	139
		No. 2 Soft White	--	--	146	143	176	139
	St. Louis	No. 2 Hard Winter	146	141	148-153	157-161	187-191	157
		No. 2 Soft Red Winter	146	141	144-148	145-151	180-184	145
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	149	158-159	162-163	194-196	163
		No. 1 Dark No. Spring (13% Prot.)	159½	153½	167-169	171-173	196-198	173
		No. 1 Dark No. Spring (15% Prot.)	165½	159½	179	182-184	197-199	183
		No. 1 H. Amber Durum (Choice)	160	154	200-203	199-202	210-214	201
	Portland	No. 1 Soft White	144	138	161-162	161	171	158
		No. 1 Hard Winter (Ord. Prot.)	144	138	170-171	172-173	187-188	171
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	146	130	130	164	129
RYE	Minneapolis	No. 2	123	118	113-116	114-117	119-126	112
CORN	Kansas City	No. 2 White	--	--	121-126	120-125	150-156	126
		No. 2 Yellow	--	--	117-122	116-121	139-144	117
	Omaha	No. 2 Yellow	--	--	110-116	112-116	135	111
	Chicago	No. 2 Yellow	--	--	116-117	113-114	141-142	110
		No. 3 Yellow	--	--	111-115	108-112	136-140	107
	Toledo	No. 2 Yellow	--	--	112	107	142	104
	St. Louis	No. 2 Yellow	--	--	117-122	113-122	138-150	113
	Minneapolis	No. 2 Yellow	--	--	111-112	111	136-137	108
OATS	Kansas City	No. 2 White	--	--	77-81	76-80	77-84	76
	Chicago	No. 2 Extra Heavy White	--	--	78-79	76-77	78-79	74
	Toledo	No. 2 Heavy White	--	--	81	79	77	76
	Minneapolis	No. 2 Extra Heavy White	--	--	69-70	69-70	73-76	70
BARLEY	Kansas City	No. 3	106	101	103-115	101-114	116-124	108
	Minneapolis	No. 3 or better Malting (Choice)	107	101	120-126	120-126	136-146	127
		No. 3 or better	107	101	108-116	108-116	116-128	113
	Portland	No. 2 Western 45 lbs.	114	108	121-124	120	126-127	120
	Stockton	No. 2 Western 46 lbs.	118	113	122-124	122-124	138-140	122
	Los Angeles	No. 2 Western 46 lbs.	118	113	123-124	122-123	143-144	120
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	171	188-198	186-196	209-214	189
	Fort Worth	No. 2 Yellow	209	197	227-231	225-229	238-242	223
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	214	243-245	240-242	256-259	237
SOYBEANS	Chicago	No. 1 Yellow	--	--	264	263	300	261
	Toledo	No. 1 Yellow	--	--	258	258	289	254
	Minneapolis	No. 1 Yellow	--	--	260	260	287	256
	Illinois Pts.	No. 1 Yellow	--	--	255-260	252-258	292-299	250
FLAXSEED	Minneapolis	No. 1	315	309	314	314	315	314

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	December 8, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	38,692	66,205	762	8,674	114,333	2,425	*111,908
Oats	17,978	20,139	6,668	364	45,149	15	45,134
Barley	60	1,587	4,020	60	5,727	34	5,693
Rye	3,354	2,788	438	79	6,659	9	6,650
Flaxseed	192	588	-	1,329	2,109	249	1,860
Corn	1,112	37,340	97,633	1,951	138,036	349	137,687
Grain sorghum	74,262	30,462	2,574	638	107,936	180	107,756
Soybeans	6,562	693	-	171	7,426	8	7,418

*Breakdown by classes: Hard red winter 58,711; Hard red spring 50,474; Soft red winter 796; White wheat 338; Durum Wheat 1,435; Other wheat 154.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Dec. 8, 1967	JULY 1 TO		Dec. 8, 1967	JULY 1 TO	
		Dec. 8, 1967	Dec. 9, 1966		Dec. 8, 1967	Dec. 9, 1966
Wheat	325	11,636	89,608	69	3,321	19,964
Oats	-	1,552	2,575	3	681	5,667
Barley	-	-	636	20	71	1,350
Rye	-	35	933	1	130	273
Flaxseed	-	-	2,115	1	958	642
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Dec. 8, 1967	Dec. 9, 1966		Dec. 8, 1967	Dec. 9, 1966
		285	385		207	2,601
Grain sorghum	-	186	468	3	99	5,033
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Dec. 8, 1967	Dec. 9, 1966		Dec. 8, 1967	Dec. 9, 1966
		-	-		62	1

WHEAT AND FLOUR EXPORT TRANSACTIONS ^{1/}
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Dec. 8, 1967		Dec. 10, 1966		Dec. 8, 1967		Dec. 10, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	1,333	239	9,322	476	99,586	6,233	146,636	10,262
Title I, PL-480 ^{2/}	3,733	-	2,613	-	86,812	5,640	92,086	4,263
Title I, PL-480 ^{3/}	7,373	-	-	303	58,920	995	21,475	484
AID	-	-	-	-	-	-	386	-
CCC credit ^{4/}	103	-	-	-	9,099	-	15,637	5,805
CCC barter ^{4/}	1,923	2	398	-	35,835	278	17,047	-
Barter ^{5/}	-	-	-	-	-	-	8,284	-
CCC credit ^{5/}	-	-	862	-	-	-	9,989	-
Donations	-	-	-	-	7,983	12,053	5,237	14,738
TOTAL	14,465	241	13,195	779	298,235	25,199	316,777	35,552

^{1/} Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs. ^{2/} Foreign currency sales. ^{3/} Long-term dollar credit sales. ^{4/} Exports from private stocks. ^{5/} Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL November 1 to		July-Oct. 1967	July-Oct. 1966
	Dec. 8, 1967	Dec. 1, 1967	Dec. 9, 1966	Dec. 8, 1967	Dec. 9, 1966		
United States	12,892	17,132	14,955	12,892	70,876	257,145	313,045
Canada	6,101	5,062	6,854	25,977	53,386	108,309	237,708
Argentina	21	166	367	659	2,971	7,101	34,527
Australia	4,527	7,028	3,633	31,160	19,478	99,825	58,322
TOTAL	23,541	29,388	25,809	70,688	146,711	472,380	643,602

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 to		July-Oct. 1967	July-Oct. 1966
	Dec. 8, 1967	Dec. 1, 1967	Dec. 9, 1966	Dec. 8, 1967	Dec. 9, 1966		
Wheat	12,892	17,132	14,955	79,241	70,876	246,364	286,736
U.S. wheat flour	Not available weekly					10,781	26,309
Oats	0	76	619	489	1,974	4,720	12,690
Barley	0	414	2,886	4,568	4,449	15,452	18,798
Rye	0	61	202	61	202	1,548	1,758
Flaxseed	0	345	216	1,119	489	2,043	4,157
						October 1967	October 1966
Corn	19,124	25,837	13,145	92,651	69,700	41,136	34,969
Grain sorghum	1,444	6,399	3,543	21,944	32,893	16,056	21,779
						Sept.-Oct. 1967	Sept.-Oct. 1966
Soybeans	11,162	6,921	8,553	49,534	47,974	40,063	3/ 34,936

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census. 3/ Revised.

SOYBEANS: Inspections for export, week ended December 8, 1967
(All data in 1,000 bushels)

PORT AT WHICH INSPECTED	Japan	Spain	Nether- lands	Belgium	Denmark	Italy	Other Country	TOTAL
Chicago							1/ 931	931
Toledo	400							400
Philadelphia							2/ 93	93
Norfolk		547						547
North Charleston			517					517
New Orleans	655			56	1,045			1,756
Destrehan	470			345			3/ 755	1,570
Mobile		478			575			1,053
Pascagoula			2,467			138		2,605
Beaumont						409		409
Port Allen			1,281					1,281
TOTAL	1,525	1,025	4,265	401	1,620	547	1,779	11,162
Sept. 1-Dec. 8, 1967								89,920
Sept. 1-Dec. 9, 1966								85,976

Based on weekly reports of inspections by licensed grain inspectors. 1/ Canada. 2/ United Kingdom.

3/ West Germany.

Grains: CCC-owned stocks by States, November 30, 1967

STATE	Wheat	Corn	Rye	Oats	STATE	Barley	Grain Sorghum	Soybeans	Flaxseed
Alabama	143,850	-- Bushels --	-	-	Alabama		-- Bushels --		
Arizona	-	-	-	-	Arizona		723,278		
Arkansas	-	-	-	-	Arkansas		15,819		
California	71,868	-	-	-	California		1,797,660		
Colorado	588,849	287,898	991		Colorado		838,025		
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia					Georgia				
Idaho	26,485			966	Idaho				
Illinois	46,428	10,963,580			Illinois	2,625		514,609	
Indiana		7,686,732			Indiana			100,420	
Iowa	794,548	32,566,402	43,524	1,300,361	Iowa	144,283	870,801	3,410,788	
Kansas	21,571,123	8,406,957	292,294	11,450	Kansas	3,983	17,394,125	58,784	
Kentucky					Kentucky				
Louisiana	157,962	545,420			Louisiana				
Maine	96				Maine				
Maryland	1,161,715	289,499		9,170	Maryland				
Massachusetts					Massachusetts				
Michigan		3,228,098	18,474		Michigan				
Minnesota	12,874,600	11,279,320	1,748,209	16,633,509	Minnesota	829,433		2,037,081	604,535
Mississippi	1,959				Mississippi		16,633	152	
Missouri	5,588,458	10,484,167	82,584	10,854	Missouri	2,230	3,896,418	754,636	
Montana	2,417,565		55,504	192,168	Montana	359,501			2,317
Nebraska	4,585,727	33,953,053	224,603	284,364	Nebraska	34,077	67,147,445	258,800	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	258,655				New Mexico		1,383,771		
New York	3,871,999		3,801	1,216,433	New York				
North Carolina		15,024			North Carolina			360	
North Dakota	15,101,080	607,279	2,358,963	9,005,600	North Dakota	1,911,379			122,483
Ohio	5,244	4,292,118		4,485	Ohio			84,997	
Oklahoma	6,224,242			80,913	Oklahoma	1,252	1,721,049		
Oregon	2,834,390				Oregon	3,100			
Pennsylvania	15,937				Pennsylvania				
Rhode Island					Rhode Island				
South Carolina					South Carolina				
South Dakota	6,640,177	10,579,765	1,072,515	9,291,754	South Dakota	1,771,000	953,888	25,715	30,191
Tennessee					Tennessee			326	
Texas	9,244,600	5,952		505,978	Texas	13,387	94,593,524		
Utah	986				Utah		263,157		
Vermont					Vermont				
Virginia	4,323				Virginia				
Washington	3,197,119			318,697	Washington				
West Virginia					West Virginia				
Wisconsin	5,085,970	877,049	686,643	5,381,741	Wisconsin	454,171		5,371	21,629
Wyoming			1,178		Wyoming				
All other positions	12,096,637	2,334,904	71,415	990,021	All other positions	204,573	1,166,080	170,264	1,327,525
TOTAL	114,612,592	138,403,217	6,660,698	45,238,464	TOTAL	5,734,994	192,781,673	7,422,303	2,108,680

Grains: CCC Dispositions 1/
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

	Wheat	Rye	Corn	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
DOMESTIC								
By ASCS Commodity Offices								
Nonstorable								
Country Warehouse	1	-	2	-	-	-	7	-
Terminal Warehouse	-	-	136	-	-	-	-	-
Track Sales	352	104	35	398	30	32	2	-
County ASCS Office	<u>1</u>	<u>-</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Nonstorable	354	104	173	398	30	32	9	0
Storable								
Country Warehouse	150	18	5	160	12	5	45	51
Terminal Warehouse	2,686	1	-	55	1	-	-	905
Track Sales	32	5	-	-	-	-	-	-
County ASCS Office	<u>6</u>	<u>-</u>	<u>-</u>	<u>14</u>	<u>3</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Storable	2,874	24	5	229	16	5	45	956
Other Domestic Sales	-	-	-	42	-	-	-	-
Donations	-	-	-	5	-	-	-	-
Livestock Feed-County ASCS	-	-	8	-	5	55	-	-
Other Misc. Dispositions	<u>24</u>	<u>-</u>	<u>17</u>	<u>4</u>	<u>-</u>	<u>4</u>	<u>5</u>	<u>1</u>
Total Domestic	3,252	128	203	678	51	96	59	957
EXPORT								
Payment-in-kind	29	-	-	24	-	-	-	-
Barter	-	-	-	-	-	-	-	-
Credit Sales	-	-	-	-	-	-	-	-
Other Sales	8,741	-	-	1,528	-	-	-	-
Donations	<u>2,541</u>	<u>-</u>	<u>285</u>	<u>-</u>	<u>-</u>	<u>186</u>	<u>-</u>	<u>-</u>
Total Export	11,311	35	285	1,552	0	186	0	0
Total Dispositions:								
This Season	14,563	163	488	2,230	51	282	59	957
Last Season	108,463	1,203	2,287	7,772	1,886	4,726	1	2,755

1/ July 1-December 1, 1967 for wheat, rye, oats, barley and flaxseed; September 1-December 1, 1967 for soybeans, and October 1-December 1, 1967 for corn and grain sorghum.
2/ Less than 500 bushels.

WHEAT AND RYE: Quantity put under price support by States

1967-CROP WHEAT				Bushels	1967-CROP RYE				Bushels
Through November 30, 1967					Through November 30, 1967				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity Put Under Loan			Quantity of Loans Repaid
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama	3,956	853	4,809	3,956	Alabama				
Arizona		48,429	48,429		Arizons				
Arkansas	179,594		179,594		Arkansas				
California	32,618	558,730	591,348	480	California		2,396	2,396	
Colorado	2,870,882	2,441,612	5,312,494	127,528	Colorado		4,050	4,050	
Connecticut					Connecticnt				
Delaware	25,223	10,980	36,203		Delaware				
Florida		1,800	1,800	1,800	Florida		90	90	90
Georgia	1,331	91,881	93,212	21,994	Georgia		11,142	11,142	6,057
Idaho	3,507,302	3,825,597	7,332,899	139,706	Idaho		1,800	1,800	
Illinois	502,933	583,043	1,085,976	130,810	Illinois		495	495	
Indiana	224,556	259,981	484,537	70,261	Indiana		4,230	4,230	1,350
Iowa	65,923	4,460	70,383		Iowa				
Kansas	33,464,560	3,409,613	36,874,173	1,862,906	Kansas	2,033	1,102	3,135	157
Kentucky	56,147	171,900	228,047	39,666	Kentucky				
Louisiana		18,090	18,090	18,090	Lonisians				
Maine					Maine				
Maryland	85,086	48,498	133,584	18,878	Maryland				
Massachusetts					Massachusetts				
Michigan	550,900	564,458	1,115,358	20,253	Michigan	1,647	403	2,050	150
Minnesota	511,207	6,686,947	7,198,154	160,833	Minnesota	38,737	148,480	187,217	2,471
Mississippi	4,421	3,600	8,021	3,600	Missiasippi				
Missouri	1,165,148	715,010	1,880,158	179,629	Miasouri				
Montana	2,278,341	14,619,315	16,897,656	396,424	Montsna				
Nebrnska	9,291,788	5,314,812	14,606,600	347,232	Nebraska	1,008	3,339	4,347	459
Nevada		62,946	62,946		Nevads				
New Hampahire					New Hampshire				
New Jeraey		56,230	56,230	3,670	New Jersey				
New Mexico	1,040,615	26,930	1,067,545	47,044	New Mexico				
New York	44,158	532,153	576,311	12,179	New York	4,083	1,305	5,388	
North Carolina	408	86,038	86,446	12,935	North Carolina				
North Dakots	3,568,717	27,184,626	30,753,343	1,458,561	North Dakota	114,860	357,903	472,763	
Ohio	1,467,252	381,339	1,848,591	70,368	Ohio		1,512	1,512	
Oklahoma	10,707,084	842,656	11,549,740	1,223,171	Oklahoma				
Oregon	3,642,778	2,281,987	5,924,765	503,629	Oregon		423	423	
Pennsylvania	143,396	100,481	243,877	1,104	Pennaylvanis		2,250	2,250	
Rhode Island					Rhode Island				
South Carolins	3,252	26,352	29,604	9,836	South Carolina		20,545	20,545	6,574
South Dakota	3,650,065	14,054,091	17,704,156	277,622	Sonth Dakots	121,872	417,017	538,889	2,025
Tennessee	5,054	26,494	31,548	1,898	Tennessee				
Texas	4,656,822	148,045	4,804,867	373,497	Texas				
Utah	126,516	423,069	549,585	31,335	Utah				
Vermont					Vermont				
Virginia	160,273	56,756	217,029	4,249	Virginia				
Washington	14,833,336	5,416,482	20,249,818	1,535,073	Washington	3,329	37,260	40,589	2,797
West Virginia		1,030	1,030		West Virginia				
Wisconsin	5,481	66,131	71,612	1,008	Wisconsin		5,439	5,439	861
Wyoming	291,824	564,003	855,827	20,640	Wyoming				
TOTAL	99,168,947	91,717,448	190,886,395	9,131,865	TOTAL	287,569	1,021,181	1,308,750	22,991

CORN AND OATS: Quantity put under price support by States

1967-CROP CORN					1967-CROP OATS				
Through November 30, 1967					Through November 30, 1967				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity Put Under Loan			Quantity of Loans Repaid
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama		96,846	96,846		Alabama		2,137	2,137	2,137
Arizona	10,291	7,302	17,593		Arizona		4,230	4,230	500
Arkansas		1,190	1,190		Arkansas				
California	2,886	68,590	71,476		California		745	745	
Colorado	157,055	58,211	215,266		Colorado		5,170	5,170	
Connecticut					Connecticut				
Delaware		8,047	8,047		Delaware				
Florida		222,065	222,065		Florida		16,995	16,995	4,978
Georgia	427,528	1,726,562	2,154,090	7,130	Georgia		127,516	127,516	66,054
Idaho		460	460		Idaho		132,232	132,232	733
Illinois	1,018,146	1,299,211	2,317,357	7,320	Illinois		35,516	35,516	2,700
Indiana	372,704	494,567	867,271		Indiana	263	16,874	17,137	900
Iowa	3,348,158	7,879,903	11,228,061	7,549	Iowa	14,246	478,008	492,254	19,819
Kansas	2,594,152	527,630	3,121,782	20,103	Kansas		10,810	10,810	
Kentucky	17,479	286,115	303,594		Kentucky				
Louisiana					Louisiana		13,680	13,680	12,371
Maine					Maine	1,138	48,607	49,745	
Maryland		170,076	170,076		Maryland				
Massachusetts					Massachusetts				
Michigan	85,502	182,146	267,648		Michigan	1,192	129,786	130,978	650
Minnesota	1,519,687	14,539,012	16,058,699	5,905	Minnesota	53,837	12,435,794	12,489,631	202,766
Mississippi		27,340	27,340		Mississippi	28,374	4,123	32,497	
Missouri	489,882	2,011,853	2,501,735	5,500	Missouri		1,701	1,701	
Montana					Montana		62,624	62,624	14,400
Nebraska	1,468,813	5,598,762	7,067,575		Nebraska	8,963	122,130	131,093	2,115
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey		21,293	21,293		New Jersey		1,125	1,125	
New Mexico					New Mexico				
New York		19,970	19,970		New York		122,583	122,583	2,775
North Carolina	694,968	874,157	1,569,125		North Carolina		54,593	54,593	19,930
North Dakota	5,641	164,845	170,486		North Dakota	52,400	4,502,420	4,554,820	98,412
Ohio	200,564	183,229	383,793	6,579	Ohio	619	72,828	73,447	3,870
Oklahoma		425	425		Oklahoma		7,751	7,751	927
Oregon		17,350	17,350		Oregon	825,607	39,178	864,785	68,701
Pennsylvania		81,842	81,842		Pennsylvania		21,829	21,829	
Rhode Island					Rhode Island				
South Carolina	325,409	544,998	870,407		South Carolina		131,863	131,863	55,839
South Dakota	20,774	1,599,872	1,620,646	188	South Dakota	119,403	6,456,237	6,575,640	41,852
Tennessee	5,137	39,067	44,204		Tennessee				
Texas	346,271	10,463	356,734		Texas		63,216	63,216	35,958
Utah					Utah		3,484	3,484	
Vermont					Vermont				
Virginia	5,000	39,510	44,510		Virginia				
Washington		6,480	6,480		Washington		11,407	11,407	675
West Virginia					West Virginia				
Wisconsin	45,541	220,681	266,222		Wisconsin	9,158	1,067,138	1,076,296	21,776
Wyoming					Wyoming		53,126	53,126	
TOTAL	13,161,588	39,030,070	52,191,658	60,274	TOTAL	1,115,200	26,257,456	27,372,656	680,838

BARLEY AND GRAIN SORGHUM: Quantity put under price support by States

1967-CROP BARLEY				Bushels	1967-CROP GRAIN SORGHUM				Cwt.
Through November 30, 1967					Through November 30, 1967				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity Put Under Loan			Quantity of Loans Repaid
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alaska	739		739		Alabama				
Alabama					Arizona		54,110	54,110	
Arizona		328,726	328,726	127,499	Arkansas		667	667	
Arkansas					California		2,860	2,860	
California	1,685,445	3,189,529	4,874,974	36,738	Colorado	90,230	191,994	282,224	
Colorado	14,054	57,078	71,132		Connecticut				
Connecticut					Delaware				
Delaware		11,340	11,340	1,980	Florida				
Florida					Georgia		738	738	
Georgia					Idaho				
Idaho	309,381	1,029,668	1,339,049	9,748	Illinois				
Illinois					Indiana				
Indiana					Iowa	5,820	3,297	9,117	
Iowa		4,635	4,635	585	Kansas	1,224,777	419,133	1,643,910	1,703
Kansas		6,370	6,370		Kentucky		4,334	4,334	
Kentucky		6,975	6,975	1,800	Louisiana				
Louisiana					Maine				
Maine					Maryland				
Maryland		6,300	6,300	3,600	Massachusetts				
Massachusetts					Michigan				
Michigan		3,420	3,420		Minnesota				
Minnesota	64,617	6,166,984	6,231,601	199,135	Mississippi				
Mississippi					Missouri	9,953	146,174	156,127	
Missouri	4,471	5,850	10,321	5,850	Montana				
Montana	113,457	1,718,419	1,831,876	14,535	Nebraska	663,244	1,197,236	1,860,480	2,606
Nebraska		13,320	13,320	217	Nevada				
Nevada					New Hampshire				
New Hampshire					New Jersey				
New Jersey		4,570	4,570	810	New Mexico	1,424,732	110,143	1,534,875	2,250
New Mexico					New York				
New York		3,120	3,120		North Carolina				
North Carolina		29,526	29,526	13,610	North Dakota				
North Dakota	816,018	11,195,310	12,011,328	195,877	Ohio				
Ohio		900	900		Oklahoma	251,761	44,884	296,645	
Oklahoma		9,298	9,298	772	Oregon				
Oregon	74,512	118,811	193,323	17,146	Pennsylvania				
Pennsylvania		32,468	32,468	1,590	Rhode Island				
Rhode Island					South Carolina				
South Carolina		33,898	33,898	18,095	South Dakota	909	87,947	88,856	1,512
South Dakota	15,332	976,220	991,552	3,700	Tennessee				
Tennessee		2,550	2,550		Texas	7,349,535	556,575	7,906,110	53,757
Texas		1,890	1,890		Utah				
Utah	6,799	87,262	94,061	656	Vermont				
Vermont					Virginia				
Virginia		6,135	6,135		Washington				
Washington	114,907	159,446	274,353	14,892	West Virginia				
West Virginia					Wisconsin				
Wisconsin		20,420	20,420	6,362	Wyoming				
Wyoming	6,848	69,632	76,480	450					
TOTAL	3,226,580	25,300,070	28,526,650	675,647	TOTAL	11,020,961	2,820,092	13,841,053	61,828

SOYBEANS AND FLAXSEED: Quantity put under price support by States

1967-CROP SOYBEANS					1967-CROP FLAXSEED				
Through November 30, 1967					Through November 30, 1967				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity Put Under Loan			Quantity of Loans Repaid
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama	70,974	572,641	643,615	1,503	Alabama				
Arizona					Arizona				
Arkansas	9,522,087	1,080,052	10,602,139	8,969	Arkansas				
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware		9,666	9,666		Delaware				
Florida		84,035	84,035		Florida				
Georgia	167,504	367,320	534,824	621	Georgia				
Idaho					Idaho				
Illinois	10,711,010	4,930,950	15,641,960	3,894	Illinois				
Indiana	1,517,998	1,704,052	3,222,050		Indiana				
Iowa	15,789,886	14,176,722	29,966,608	5,568	Iowa				
Kansas	523,826	158,984	682,810		Kansas				
Kentucky	16,001	153,162	169,163		Kentucky				
Louisiana	778,357	896,707	1,675,064		Louisiana				
Maine					Maine				
Maryland		11,988	11,988		Maryland				
Massachusetts					Massachusetts				
Michigan	122,571	166,970	289,541		Michigan				
Minnesota	9,999,747	10,780,966	20,780,713	12,662	Minnesota	280,884	163,132	444,016	207
Mississippi	2,724,726	1,268,977	3,993,703	2,749	Mississippi				
Missouri	5,561,991	2,337,583	7,899,574	2,399	Missouri				
Montana					Montana	2,561	1,477	4,038	
Nebraska	725,617	452,970	1,178,587	682	Nebraska				
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	1,672	2,340	4,012		New Jersey				
New Mexico	19,232		19,232		New Mexico				
New York					New York				
North Carolina	113,167	484,375	597,542		North Carolina				
North Dakota	297,862	402,346	700,208	3,345	North Dakota	531,276	325,453	856,729	2,732
Ohio	1,642,378	1,449,732	3,092,110	900	Ohio				
Oklahoma	149,146	45,736	194,882		Oklahoma				
Oregon					Oregon				
Pennsylvania		600	600		Pennsylvania				
Rhode Island					Rhode Island				
South Carolina	494,227	778,913	1,273,140	1,243	South Carolina				
South Dakota	140,127	325,971	466,098		South Dakota	348,468	293,877	642,345	
Tennessee	243,407	342,950	586,357		Tennessee				
Texas	1,398,360	38,260	1,436,620		Texas				
Utah					Utah				
Vermont					Vermont				
Virginia		36,638	36,638		Virginia				
Washington					Washington				
West Virginia					West Virginia				
Wisconsin	27,217	126,776	153,993	40	Wisconsin	429		429	
Wyoming					Wyoming				
TOTAL	62,759,090	43,188,382	105,947,472	44,575	TOTAL	1,163,618	783,939	1,947,557	2,939

Postage and Fees Paid
U. S. Department of Agriculture

Grains: Price support activities as of November 30, 1967 and 1966
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Loan quantity repaid	Quantities remaining under resale loans as of November 30, 1967				
	Warehouse stored	Farm stored	Total		1966 crop	1965 crop	1964 crop	1963 crop	1962 crop
1967-crop									
Wheat	99,169	91,717	190,886	9,132	27,977	15,504	18,993	1/	1/
Rye	288	1,021	1,309	23	1/	1/	1/	1/	1/
Corn	13,162	39,030	52,192	60	125,628	49,947	49,076	1/	1/
Oats	1,115	26,258	27,373	681	10,195	17,505	1/	1/	1/
Barley	3,227	25,300	28,527	676	5,142	2,459	1/	1/	1/
Grain Sorghum	11,021	2,820	13,841	62	3,017	6,287	5,538	1/	1/
Soybeans	62,759	43,188	105,947	45	23,338	1/	1/	1/	1/
Flaxseed	1,164	784	1,948	3	1/	1/	1/	1/	1/
Quantities remaining under resale loans as of November 30, 1966									
					1965 crop	1964 crop	1963 crop	1962 crop	1961 crop
1966-crop									
Wheat	52,038	50,847	102,885	7,101	22,867	26,649	9,763	1/	1/
Rye	308	1,312	1,620	35	1/	1/	1/	1/	1/
Corn	6,478	38,569	45,047	41	56,138	54,825	89,528	82,998	60
Oats	1,270	16,827	18,097	587	23,363	16,190	1/	1/	1/
Barley	934	11,006	11,940	531	3,459	1,559	1/	1/	1/
Grain Sorghum	4,593	2,511	7,104	63	7,850	6,022	6,446	1/	1/
Soybeans	55,035	35,754	90,789	87	1/	1/	1/	1/	1/
Flaxseed	667	875	1,542	19	1/	1/	1/	1/	1/

1/ No. program.
ASCS

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

1967 INDEX

Hyattsville, Maryland 20782

Weekly Features

	Page
Market highlights	1
Grain export prices at specified points	2
Cash grain closing prices at principal terminals	3
CCC non-committed inventory	4
CCC sales and dispositions	4
Wheat and flour export transactions	4
Wheat and flour exports from major exporting countries	5
Grain exports and inspections for export	5
Soybean inspections for export	5
Food for Freedom P.L. 480 Agreements and Authorizations	*

Special Features

1967 Date of Issue

ACREAGE AND PRODUCTION:

Prospective plantings: United States	Mar. 24.
Canadian	Mar. 24.
Wheat: Estimated production, by States	June 16.
Quantity ground for flour, by months	Sept. 8.
Yield and production, all grains (U.S.)	July 14; Aug. 11; Sept. 15; Oct. 13.
Yield and production, all grains (Canada)	Oct. 27.
Corn, grain sorghum and soybeans	Nov. 17.
Crop production - annual summary	Dec. 29.

EXPORTS (U.S.):

All grains	Jan. 27; Mar. 3; Mar. 31; Apr. 28; May 26; June 30; July 28; Sept. 1; Sept. 29; Nov. 3; Dec. 1. Dec. 29.
Soybeans, revisions in exports, 1966-67	Dec. 8.
By country of destination:	
Wheat and flour, by months	July 28.
Grain products	Aug. 11.
Feed grain exports from principal countries	Aug. 25.

IMPORTS (U.S.):

All grains	Jan. 6; Jan. 27; Mar. 3; Apr. 7; Apr. 28; May 26; July 7; July 28; Sept. 1; Oct. 13; Nov. 3; Dec. 29.
Grain products	Aug. 11.
Soybean imports into Canada, 1963-67	Sept. 29.
Grain for seed under Federal Seed Act	Nov. 17.

*These tables appear on various pages.

INSPECTED RECEIPTS:

By Class:

Wheat: Carlot, cargo and trucklot	Jan. 27; Mar. 3; Mar. 31; Apr. 28; June 2; June 30; July 28; Sept. 1; Sept. 29; Oct. 27; Dec. 1; Dec. 29.
---	--

Grains: Carlot, cargo and trucklot Jan. 27; Mar. 3; Mar. 31;
Apr. 28; June 2; June 30;
July 28; Sept. 1; Sept. 29;
Oct. 27; Dec. 1; Dec. 29.

All grains:

Carlot, cargo and trucklot, 1966-67	July 28.
1957-67	July 28.

INSPECTIONS FOR EXPORT:

By country of destination:

Grain: Monthly	Jan. 13; Feb. 10; Mar. 10; Apr. 14; May 12; June 9; July 14; Aug. 11; Sept. 15; Oct. 13; Nov. 9; Dec. 8.
----------------------	---

July-December 1966 Jan. 13.

July 1966-June 1967	July 21
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From Canadian ports	May 12.
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Grains: Stocks, receipts and movement from	
Canadian ports	Jan. 27; Feb. 3; May 26; June 30; July 21; Aug. 25; Sept. 29; Oct. 27; Dec. 1; Dec. 29.

Soybeans	Sept. 29.
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Corn, grain sorghum 1966-67	Oct. 13
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Wheat:

By classes, programs and areas	Jan. 13; Feb. 10; Mar. 10; Apr. 14; May 12; June 9; July 14; Aug. 11; Sept. 15; Oct. 13; Nov. 9; Dec. 8.
--------------------------------------	---

Summary Table Page 8 Revised Jan. 20.

July 1966-June 1967	July 21
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By ports:

Grains: Monthly Jan. 13; Feb. 10; Mar. 10;
Apr. 14; May 12; June 9;
July 14; Aug. 11; Sept. 15;
Oct. 13; Nov. 9; Dec. 8.

Calendar year 1966 Jan. 13.

Soybeans: September 1966-August 1967 Sept. 29.

From Canadian ports, 1966-67	Sept. 29.
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By classes and ports:

Wheat	Jan. 13; Feb. 10; Mar. 10; Apr. 14; May 12; June 9; July 14; Aug. 11; Sept. 15; Oct. 13; Nov. 9; Dec. 8.
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By classes, grades and ports:

Wheat Jan. 13; July 21.

By grades and ports:

Rye, flaxseed, barley and oats July 21.

Corn and grain sorghum	Oct. 13
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Soybeans	Oct. 15.
	Mar. 10; Sept. 29.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 15 No. 51

Hyattsville, Maryland 20782

WEEKLY
SUMMARY
AND
STATISTICS

December 29, 1967

GRAIN MARKETS SHOW LITTLE CHANGE

Cash grain markets traded in a narrow range during the holiday-shortened week ended December 28. Some weakness in wheat was offset by slightly higher corn prices.

Winter wheat declined 1-2¢ per bushel in very light trading. Both export and domestic interest was slow. Snow cover over a wide area of the Midwest helped the new crop. Spring wheat declined a penny despite very light receipts. Flour sales were limited to fill-in needs while export demand was slow. Durum held steady for light arrivals. White wheat lost about a penny in the Pacific Northwest despite rather good export trading. Rye was down 1¢ in very light trading.

Corn advanced 1-2¢ per bushel with a fair export and domestic demand for small receipts. Oats held steady in slow trading. Barley was unchanged to slightly higher. Grain sorghum prices were firm with demand on the dull side.

Soybeans advanced a penny at Chicago as processors and elevators readily absorbed the light receipts. Export volume continued good. Flaxseed was steady at Minneapolis.

Special Features

	<u>Page</u>
Grains - United States imports, October	2
Grains - export prices at specified points	2
Wheat - inspected receipts by classes at selected markets, November	6-7
Grains - inspected receipts at selected markets, November	8-9
U. S. Grains - stocks, receipts and movement from Canadian ports, November	10
Grains - U. S. acreage and production, 1967 annual summary	11
Soybeans - inspections for export, week ended December 15, 1967	11
Grains - United States exports, November	12
Wheat - supply and distribution, monthly	12

Happy New Year

Grains: United States imports, October 1967

Grains	Monthly			Season	
	October:	September:	October:	July-Oct.	July-Oct.
	1967	1967	1966	1967	1966
	-- 1,000 bushels --				
Wheat:					
Full duty	0	0	0	0	791
Unfit for human consumption	15	16	4	53	175
Oats	123	208	185	534	679
Barley	1,375	191	855	3,119	1,315
Rye	0	45	0	87	299
				Oct. 1966-	Oct. 1965-
				Sept. 1967	Sept. 1966
Corn <u>1</u> /....	55	139	37	846	882

1/ Mostly imports into Puerto Rico.
Bureau of the Census.

Grains: Export prices basis prompt or 30-day shipment, December 28, 1967
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1</u> /		Corn	Soybeans	Barley
			No. 2	No. 2	or Grain
	Class	Price	Yellow	Yellow	Sorghum <u>2</u> /
	-- Dollars --				
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein ..	1.79	-	-	-
Baltimore	No. 2 Soft Red Winter	1.60	1.30	2.77	1.30
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.75	1.28	2.80	2.28
	14% protein	1.81	-	-	-
Pacific Northwest:	No. 2 Western White ...	1.64	-	-	1.24

1/ The export payment rate for wheat on December 28, was 11 ¢ per bushel for spring wheat from Duluth, 0 ¢ for soft red winter from Baltimore, 6 ¢ for hard winter from the Gulf, and 3 ¢ for white wheat, 11 ¢ for hard winter and 24 ¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Dec. 28, 1967	Dec. 28, 1967	Dec. 21, 1967	Dec. 28, 1966	Nov. 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	139	154-158	155-159	180-183	156
		No. 1 Hard Winter (13% Prot.)	147½	143½	157-159	158-160	184-186	159
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	164	185-188	187-190	212-215	187
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	139	153-155	154-156	179-180	152
	Chicago	No. 2 Yellow Hard Winter	146	142	153	154	178-179	152
		No. 2 Soft Red Winter	146	142	146	147	178-179	145
	Toledo	No. 2 Soft Red Winter	--	--	144	145	173	139
		No. 2 Soft White	--	--	144	145	174	139
	St. Louis	No. 2 Hard Winter	146	142	160-162	161-164	186-192	157
		No. 2 Soft Red Winter	146	142	150-152	151-155	181-183	145
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	149	158-159	159-160	190-192	163
		No. 1 Dark No. Spring (13% Prot.)	159½	153½	167-169	168-170	192-194	173
		No. 1 Dark No. Spring (15% Prot.)	165½	159½	179	180	192-193	183
		No. 1 H. Amber Durum (Choice)	160	154	200-203	200-203	209-124	201
	Portland	No. 1 Soft White	144	138	162	163	177-178	158
		No. 1 Hard Winter (Ord. Prot.)	144	138	170-171	170-171	184	171
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	147	128	129	162	129
RYE	Minneapolis	No. 2	123	119	113-116	114-117	117-123	112
CORN	Kansas City	No. 2 White	--	--	122-127	121-126	150-155	126
		No. 2 Yellow	--	--	118-122	117-122	137-147	117
	Omaha	No. 2 Yellow	--	--	112-116	111-116	133-134	111
	Chicago	No. 2 Yellow	--	--	114	112-113	145-146	110
		No. 3 Yellow	--	--	109-113	107-111	140-144	107
	Toledo	No. 2 Yellow	--	--	113	113	141	104
	St. Louis	No. 2 Yellow	--	--	120-131	120-125	143-152	113
	Minneapolis	No. 2 Yellow	--	--	112-113	111-112	135	108
OATS	Kansas City	No. 2 White	--	--	79-82	79-83	76-84	76
	Chicago	No. 2 Extra Heavy White	--	--	79-80	80-81	79-80	74
	Toledo	No. 2 Heavy White	--	--	83	82	78	76
	Minneapolis	No. 2 Extra Heavy White	--	--	70-72	70-72	71-75	70
BARLEY	Kansas City	No. 3	106	102	103-115	103-115	117-124	108
	Minneapolis	No. 3 or better Malting (Choice)	107	101	120-126	120-126	134-146	127
		No. 3 or better	107	101	108-116	108-114	116-126	113
	Portland	No. 2 Western 45 lbs.	114	108	123	121-123	125	120
	Stockton	No. 2 Western 46 lbs.	118	114	122-124	122-124	142-143	122
	Los Angeles	No. 2 Western 46 lbs.	118	114	125-126	--	143-144	120
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	172	189-200	189-200	208-215	189
	Fort Worth	No. 2 Yellow	209	197	227-231	227-231	241-245	223
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	215	242-244	--	259-261	237
SOYBEANS	Chicago	No. 1 Yellow	--	--	266	265	299-301	261
	Toledo	No. 1 Yellow	--	--	261	260	288	254
	Minneapolis	No. 1 Yellow	--	--	260	260	284	256
	Illinois Pts.	No. 1 Yellow	--	--	257-260	257-260	288-296	250
FLAXSEED	Minneapolis	No. 1	315	309	314	314	315	314

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED December 15, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	38,695	65,499	761	8,769	113,724	2,394	*111,330
Oats	17,999	20,157	6,668	302	45,126	27	45,099
Barley	60	1,597	4,019	50	5,726	41	5,685
Rye	3,353	2,801	425	77	6,656	9	6,647
Flaxseed	191	648	-	1,268	2,107	248	1,859
Corn	1,509	37,141	97,673	1,549	137,872	249	137,623
Grain sorghum	74,278	30,527	2,568	547	107,920	184	107,736
Soybeans	6,672	728	-	60	7,460	3	7,457

*Breakdown by classes: Hard red winter 58,707 ; Hard red spring 49,907 ; Soft red winter 796 ; White wheat 339; Durum wheat 1,429; Other wheat 152.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Dec. 22, 1967	JULY 1 TO		Dec. 22, 1967	JULY 1 TO	
		Dec. 22, 1967	Dec. 23, 1966		Dec. 22, 1967	Dec. 23, 1966
Wheat	150	12,084	89,961	6	3,341	21,138
Oats	-	1,552	2,619	3	701	6,221
Barley	-	-	638	2	79	1,618
Rye	-	35	933	1	130	276
Flaxseed	-	-	2,115	-	959	720
Corn	-	OCTOBER 1 TO		2	OCTOBER 1 TO	
		Dec. 22, 1967	Dec. 23, 1966		Dec. 22, 1967	Dec. 23, 1966
		285	440		210	3,824
Grain sorghum	-	186	7,078	-	102	5,807
Soybeans	-	SEPTEMBER 1 TO		5	SEPTEMBER 1 TO	
		Dec. 22, 1967	Dec. 23, 1966		Dec. 22, 1967	Dec. 23, 1966
		-	-		70	1

WHEAT AND FLOUR EXPORT TRANSACTIONS ^{1/}

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Dec. 23, 1967		Dec. 24, 1966		Dec. 23, 1967		Dec. 24, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,863	315	7,220	463	106,894	6,840	157,938	11,131
Title I, PL-480 ^{2/}	9,587	-	-	-	106,452	5,623	92,332	4,263
Title I, PL-480 ^{3/}	-	669	-	182	58,708	1,926	22,332	787
AID	-	-	-	-	-	-	386	-
CCC credit ^{4/}	1,211	-	-	-	10,350	-	15,637	5,806
CCC barter ^{4/}	2,274	-	1,330	-	39,719	290	22,191	-
Barter ^{5/}	-	-	-	-	-	-	7,267	-
CCC credit ^{5/}	-	-	140	-	-	-	11,487	-
Donations	-	-	-	221	7,984	12,053	5,236	17,115
TOTAL	15,935	984	8,690	866	330,107	26,732	334,806	39,102 -

^{1/} Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

^{2/} Foreign currency sales. ^{3/} Long-term dollar credit sales. ^{4/} Exports from private stocks.

^{5/} Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL December 1 to		July-Nov. 1967	July-Nov. 1966
	Dec. 22, 1967	Dec. 15, 1967	Dec. 23, 1966	Dec. 22, 1967	Dec. 23, 1966		
United States	9,888	11,828	12,129	35,260	39,216	330,064	377,454
Canada	2,059	2,367	9,043	10,527	24,689	128,395	289,481
Argentina	701	208	1,241	1,096	1,844	7,573	36,167
Australia	-	4,954	4,923	16,509	11,377	119,430	71,452
TOTAL	12,648	19,357	27,336	63,392	77,126	585,462	774,554

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 to		July-Nov. 1967	July-Nov. 1966
	Dec. 22, 1967	Dec. 15, 1967	Dec. 23, 1966	Dec. 22, 1967	Dec. 23, 1966		
Wheat	9,888	11,828	12,129	35,260	39,216	315,249	343,495
U.S. wheat flour	Not available weekly					14,815	33,959
Oats	0	0	0	0	619	5,232	14,864
Barley	0	0	297	0	4,167	19,256	22,886
Rye	0	0	0	0	202	1,609	1,960
Flaxseed	0	0	0	0	216	3,229	4,664
						Oct.-Nov. 1967	Oct.-Nov. 1966
Corn	16,970	11,969	7,808	48,063	34,352	116,764	91,082
Grain sorghum	3,290	6,254	6,277	10,989	17,295	37,397	48,203
						Sept.-Nov. 1967	Sept.-Nov. 1966
Soybeans	5,997	6,729	5,586	23,888	27,490	79,974	75,577

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended December 22, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Norfolk	N.Char- leston	New Orleans	Destre- han	Pasca- goula	Port Allen	TOTAL
United Kingdom	74						74
Netherlands		551	397	904			1,852
West Germany		429	173	560			1,162
Spain			482				482
Italy				493			493
Japan					798	1,005	1,803
Belgium						131	131
TOTAL	74	980	1,052	1,957	798	1,136	5,997
Sept. 1-Dec. 22, 1967							102,647
Sept. 1-Dec. 23, 1966							102,291

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: INSPECTED RECEIPTS IN 1,000 BUSHEL BY CLASS AT SELECTED MARKETS ^{1/}

November 1967

	HARD RED SPRING			DURUM		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany						
Buffalo						
Philadelphia						
Baltimore						
Norfolk						
Richmond						
Columbus						
Toledo						
Indianapolis						
Louisville						
Memphis						
Nashville						
Chattanooga						
Guntersville						
Mobile	70	240			80	
New Orleans		990				
Port Allen		320				
Port Arthur						
Houston	99			53		
Galveston						
Ft. Worth	17					
Amarillo						
Enid						
Wichita	8					
Hutchinson						
Salina						
Kansas City						
St. Joseph						
St. Louis						
Cedar Rapids						
Des Moines						
Omaha	10					
Sioux City	8					
Peoria						
Decatur						
Chicago	124		2			
Milwaukee						
Minneapolis	2,018		919	587		86
Duluth-Superior	1,986		1,142	988		729
Grand Forks	1,013			1,015		
Minot	931			281		
Great Falls	1,030			230		
Denver	8					
Spokane	1,360		11	65		2
Seattle	257		12			4
Tacoma	418		13			
Longview	2					
Vancouver	384		9			
Pasco						
Portland	2,386		23	82		1
Stockton						
Los Angeles	2		77			5
Other	2,066	83	43	255		7
T O T A L	14,197	1,633	2,251	3,556	80	834

^{1/} Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, actual bushels per cargo, and the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1,030 bushels).

WHEAT: (Continued)

HARD RED WINTER			SOFT RED WINTER			WHITE		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
13	177		32			23		
			884		8	80		1
			251			84		
			105		10	8		
					1			
			8					
			257		4	38		
					2			
			10					
21			68		3			
205		14	49		16			
608			19	358				
2								
1,661		2,330	30		56			
32		22						
695			5					
15								
274		168						
325		2						
1,159								
580								
897			49					
72			19					
19			10					
604								
97		41						
6								
86	1,531	17	74		65			13
2			8					
245		69						
127		44						
6								
95								
1,723								
504								
1,148						944		
770		56				1,172		186
.						179		139
635	73	1				1,642	867	
249		16				258	313	60
152						1,784		
2,797	69	45	4			2,253	1,541	265
					1			
203		89	2		2	74		40
6,111	636	69	254	464	1	2,526	649	45
22,138	2,486	2,983	2,138	822	169	11,065	3,370	749

NOTE: Data represent inspected receipts only and not total receipts as all wheat received is not inspected at all markets.

GRAINS: INSPECTED RECEIPTS IN 1,000 BUSHELS AT SELECTED MARKETS 1/

November 1967

	CORN			OATS			BARLEY		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany									
Buffalo	546							105	
Philadelphia	1,256		639						1
Baltimore	1,746	4	67				18		
Norfolk	2,842	111	1,002						
Richmond			109						2
Columbus	586								
Toledo	1,196		142	6		1			
Indianapolis	760								
Louisville	122		2,114						
Memphis	882			6					
Nashville									
Chattanooga	426		1						
Guntersville	370	57							
Mobile	846								
New Orleans	1,766	12,648							
Port Allen	76	4,159							
Port Arthur									
Houston	6								
Galveston									
Ft. Worth	136		3	87			18		1
Amarillo	26		6			24	22		3
Enid						1			
Wichita	16						2		
Hutchinson						3	4		
Salina	18								
Kansas City	4,214			28			15		
St. Joseph	1,690			176			868		
St. Louis	3,850	449		11					
Cedar Rapids	3,194			258					
Des Moines	1,312								
Omaha	3,704			76			29		
Sioux City	1,100		71	235		2	4		
Peoria	2,588								
Decatur	4,460		1,768						
Chicago	3,886	1,954	8,803	92		2	669		
Milwaukee	1,860			14		352	906		
Minneapolis	8,266		9,414	1,204		700	2,152		3
Duluth-Superior	5,112		25	1,268		1,343	84		1,471
Grand Forks	266						1,045		
Minot				6			143		
Great Falls							266		
Denver	2,050		5	6			35		
Spokane	334			108			653		
Seattle	28			48			20		
Tacoma	12			3			9		
Longview							420	135	1
Vancouver							271		7
Pasco	10						165		
Portland	90			62		1	689	120	89
Stockton			944			1	6		35
Los Angeles	66		6	3		10	233		
Other	15,055	12,737	1,724	238		16	705	140	54
TOTAL	76,769	32,119	26,843	3,935	-	2,456	9,451	500	1,667

1/ Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn 2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot; Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

GRAINS: (Continued)

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
2											
121		700									
288	177										
2,443	783	3,347									
		157									
32											
151		3	2								
164											
389		15	4		2	30		13			
7,229		1	53								
3,026	27	551									
140	251	1,152	4								
922	1,475	1,485	25								
2,965	5,270	243		104							
1,472	2,618	1,806									
13		72	3,966		2,058						
			10								
1,470		3									
			5,136		3						
					2						
1,017			74								
4			2,375								
2											
1,520			6,730								
			1,375								
135			41								
558											
1,622		559									
252		2,340				13					
405		237	402		44						
4											
2,551		261									
1,334	2,446	1,619	2			17	138				
110			2			2					
1,181		1,061	18			146		115	299		397
201		207				13		63	204		304
4						10			34		
						23			5		
4			1,295		1						
			162								
			12			4					
			49			2					
			37								
			168		1,303						
			137		2						
18,421	10,732	6,615	17,571	2,434	1,699	10		2	35		
50,152	23,779	22,458	39,650	2,538	5,114	270	138	193	577	-	701

NOTE: Data represent inspected receipts only and not total receipts as all grain received is not inspected at all markets.

U. S. Grains: Stocks, receipts and movement from Canadian ports
November 1967

	Wheat	Barley	Rye	Flax- seed	Corn	Soybeans	Grain Sorghum	Total
				-- 1,000 bushels --				
Stocks in Store								
October 31, 1967	3,810	2	86	-	1,274	317	261	5,750
Receipts of Grain								
Vessel	1,686	779	-	275	5,972	1,194	-	9,906
Shipments								
Canadian Domestic	-	-	-	-	1,303	193	5	1,501
Overseas Exports								
<u>Montreal</u>								
France	224	-	-	-	-	-	-	224
Italy	82	-	-	-	-	-	-	82
India	306	-	-	-	-	-	-	306
Barbados	-	-	-	-	3	-	-	3
Subtotal	612	0	0	0	3	0	0	615
<u>Three Rivers</u>								
Belgium	187	-	-	-	-	-	-	187
Italy	227	-	-	-	-	-	-	227
Britain	-	-	-	-	13	88	-	101
Norway	-	-	-	-	-	81	-	81
Algeria	80	-	-	-	-	-	-	80
Japan	-	-	-	-	-	411	-	411
Subtotal	494	0	0	0	13	580	0	1,087
<u>Quebec</u>								
Germany	171	-	-	273	119	-	-	563
Italy	299	-	-	-	-	-	-	299
Japan	-	-	-	-	-	302	-	302
Tunisia	516	-	-	-	-	-	-	516
Subtotal	986	0	0	273	119	302	0	1,680
<u>Baie Comeau</u>								
Italy	-	779	-	-	42	-	-	821
Netherlands	205	-	-	-	-	-	-	205
Britain	-	-	-	-	110	-	-	110
India	113	-	-	-	-	-	-	113
Subtotal	318	779	0	0	152	0	0	1,249
Total Exports	2,410	779	0	273	287	882	0	4,631
Stocks in Store								
November 30, 1967	3,086	2	86	2	5,656	436	256	9,524

Board of Grain Commissioners for Canada, Statistics Division.

Grains: U. S. Acreage and Production; 1967 annual summary 1/

Crop	Acres harvested			Unit	Production		
	1967	1966	Average: 1961-65		1967	1966	Average: 1961-65
	-- Thousands --						
Corn, grain ..	60,385	56,933	56,658	Bu.	4,722,164	4,117,355	3,758,389
Corn, forage ..	1,093	974	1,410	-	-	-	-
Corn, silage ..	8,312	7,921	7,562	Tons	93,672	89,257	78,712
Wheat, all ...	59,004	49,867	48,017	Bu.	1,524,349	1,311,702	1,214,024
Winter	45,626	38,816	36,991	"	1,212,111	1,062,493	969,971
Durum	2,754	2,423	2,151	"	63,013	62,638	56,208
Other spring	10,624	8,628	8,876	"	249,225	186,571	187,846
Oats	15,970	17,861	21,162	"	781,867	801,327	953,426
Barley	9,188	10,205	11,135	"	370,246	393,186	398,268
Flaxseed	1,991	2,576	2,819	"	19,931	23,390	29,050
Soybeans for							
beans	39,742	36,546	29,694	"	972,701	928,481	718,687
Rye	1,072	1,275	1,655	"	24,075	27,775	32,582
Sorghum grain	15,111	12,813	12,131	"	765,617	714,992	547,676
Sorghum forage	2,467	2,064	2,242	<u>2/</u> Tons	4,317	4,273	4,054
Sorghum silage	1,044	1,089	1,240	<u>3/</u> Tons	10,304	11,851	12,462

1/ Does not include Alaska and Hawaii. 2/ Dry weight. 3/ Green weight.
Crop Reporting Board.

SOYBEANS: Inspections for export, week ended December 15, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	North Charles- ton	Pasca- goula	Destre- han	Port Allen	Other Ports	TOTAL
Canada	342	1,448						1,790
United Kingdom							<u>1/</u> 75	75
Norway							<u>2/</u> 108	108
Venezuela							<u>2/</u> 72	72
Netherlands			894		1,409			2,303
Italy							<u>3/</u> 80	80
West Germany					545			545
Belgium				274				274
Japan						557		557
Spain						925		925
TOTAL	342	1,448	894	274	1,954	1,482	335	6,729
Sept. 1-Dec. 15, 1967								96,649
Sept. 1-Dec. 16, 1966								96,705

Based on weekly reports of inspections by licensed grain inspectors. 1/ Philadelphia. 2/ Norfolk.
3/ New Orleans.

Grains: United States exports, November 1967

Grains	Monthly				Season	
	Dec. 1967 ^{1/}	Nov. 1967	Dec. 1966	Nov. 1966	July-Nov. 1967	July-Nov. 1966
					-- 1,000 bushels --	
Wheat	50,000	68,886	51,643	56,759	315,249	343,495
Wheat flour in grain equivalent	4,000	4,034	6,051	7,650	14,815	33,959
Oats	-	511	46	2,174	5,232	14,864
Barley	-	3,804	1,154	4,088	19,256	22,886
Rye	-	61	1	202	1,609	1,960
Flaxseed	-	1,186	0	507	3,229	4,664
					Oct.-Nov. 1967	Oct.-Nov. 1966
Corn	72,000	75,628	43,845	56,113	116,764	91,082
Grain sorghum	18,000	21,341	26,911	26,425	37,397	48,203
					Sept.-Nov. 1967	Sept.-Nov. 1966
Soybeans	33,000	39,919	29,766	40,641	79,974	75,577

^{1/} Unofficial estimates based on boat loadings.
Bureau of the Census.

United States Wheat: Supply and Distribution

Item	1967-68	1966-67	1961-66 Average
	-- Million bushels --		
Carryover stocks, July 1	426.3	535.2	1,129.4
Production	<u>1,524.3</u>	<u>1,311.7</u>	<u>1,214.0</u>
Total supply	1,950.6	1,846.9	2,343.4
Estimated quantity for feed, seed, and industrial use for season ^{1/}	165.0	171.7	117.0
Quantity remaining for milling, export, or carryover	1,785.6	1,675.2	2,226.4
Disappearance July 1 through December 31:			
Milled for flour	<u>2/ 279.7</u>	289.3	295.7
Exported as grain	<u>2/ 365.2</u>	<u>395.1</u>	<u>316.7</u>
Total milled and exported	644.9	684.4	612.4
Balance on January 1 for milling, export, or carryover	1,140.7	990.8	1,614.0
Supplementary information:			
Imports, July 1 - December 31	<u>2/ 0.1</u>	1.0	.6
Exports of flour in grain equivalent, July 1 - December 31	<u>2/ 18.8</u>	40.0	45.6

^{1/} Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

^{2/} Data for December estimated.

PRICES:

Average farm prices, parity and support rates	Jan. 6; Feb. 3; Mar. 3; Mar. 31; May 5; June 2; June 30; Aug. 4; Sept. 1; Oct. 6; Nov. 9; Dec. 15.
Corn, grain sorghum:	
Average farm prices	Oct. 6.
Monthly average cash prices	Oct. 6.
Export prices and payment rates, 1962-67	Oct. 6.
Soybeans:	
Average farm prices	Sept. 29.
Monthly average cash prices	Sept. 29.
Export prices and payment rates, 1961-67	Sept. 29.
Canadian grains:	
Average monthly prices at Winnipeg 1962-67	July 7.
Soybean prices compared with soybean oil and meal prices	Jan. 6; Feb. 3; Feb. 24; Mar. 31; Apr. 28; June 2; June 30; Aug. 4; Sept. 1; Nov. 3; Dec. 1.
1964-68	Sept. 29.
Wheat, rye, oats, barley and flaxseed:	
Average prices received by farmers	July 7.
Monthly average cash prices	July 7.
Wheat export prices and payment rates, 1962-67	July 7.
PRICE SUPPORT:	
CCC dispositions	Jan. 6; Feb. 10; Mar. 10; Apr. 7; May 5; June 2; July 7; Aug. 4; Sept. 8; Oct. 6; Nov. 9; Dec. 15.
Corn: Annually, 1962-67	Oct. 6.
Grain sales by months, 1965-67	Oct. 6.
1963-67	Nov. 24.
Quantity under price support, all grain	Jan. 20; Feb. 17; Mar. 17; Apr. 21; May 19; June 16; July 21; Aug. 18; Sept. 22; Oct. 20; Nov. 17; Dec. 15.
Quantity put under price support by States:	
Soybeans	July 21; Aug. 18; Sept. 22; Oct. 20.
Corn	Sept. 22; Oct. 20.
Wheat, oats and barley	Oct. 20.
Wheat, rye, corn, oats, barley, grain sorghum, soybeans and flaxseed	Jan. 20; Feb. 17; Mar. 17; Apr. 21; May 19; June 16; Nov. 17; Dec. 15.
Wheat, 1966 crop delivered to CCC, by classes, by States	Oct. 27.
Quantity outstanding under resale loans:	
All grains	Jan. 20; Apr. 21; July 28; Oct. 20.
Loan rates at principal terminals	July 7.
Feed grain and wheat program sign-up by States	Feb. 24; Mar. 10; Mar. 17; Apr. 14.
Wheat, 1968 acreage allotments, by States	July 7.
Soybean summary	Sept. 29.
Storage capacity of elevators and warehouses	Mar. 24.

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
Federal Center Building
Hyattsville, Maryland 20782

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OFFICIAL BUSINESS

STOCKS:

CCC-owned:

Grains by States	Jan. 20; Feb. 17; Mar. 17; Apr. 14; May 19; June 16; July 28; Aug. 4; Aug. 18; Sept. 15; Oct. 20; Nov. 17; Dec. 15.
Grains, December 31, 1961-66	Jan. 20.
Wheat by classes, by States	Apr. 21; July 28.
Wheat by position, by States	Apr. 14; May 19; June 23; Nov. 24.
Wheat by classes, by position	Jan. 20.

Grains:

By positions	Jan. 27; Apr. 28; July 28; Oct. 27.
On farms	Jan. 20; Apr. 14; July 14.

SUPPLY AND DISTRIBUTION:

Canadian grains	Sept. 8.
Soybeans and flaxseed	Jan. 6; Mar. 10; May 31; June 2; June 30; Aug. 25; Nov. 3; Nov. 24.
Soybeans, 1962-68	Sept. 29.
Wheat	Jan. 6; Feb. 17; Mar. 10; Mar. 31; May 26; Aug. 11; Sept. 1; Nov. 3; Dec. 1 & 29
Wheat supplies in exporting countries	May 5; June 23.
Wheat, hard red spring distribution by protein bracket	Dec. 1.
Feed grains quarterly disappearance for feed 1963-66	Jan. 27.
Durum Wheat semiannually 1964-67 and 1962-67	Feb. 17; Aug. 11.
Soybeans - quantity processed at mills	Sept. 29.

Special Reports

QUARTERLY SUMMARY AND STATISTICS	Jan. 26; Apr. 26; July 26; Oct. 26.
(Covers market summary comments, supply and distribution, prices and CCC activities for wheat, rye, corn, oats, barley, grain sorghum, soybeans and flaxseed.)	